

## PRODUCTION LOAN INTEREST RATE IS CUT TO 5 PER CT.

L. J. Deuel, secretary-treasurer of the Medford Production Credit association has just received word from Governor W. L. Myers of the Farm Credit administration in Washington, D. C., that the interest rate on new loans from production credit associations has been reduced from 5 1/2 to 5 per cent.

According to Mr. Deuel the new 5 per cent interest rate becomes effective immediately on all new loans and advances made by the association and will be applicable until further notice.

"The new interest rate of 5 per cent will not affect loans already advanced in full," Mr. Deuel said. "These will continue to bear the rate of interest prevailing at the time the loan was closed. The interest charges on loans from the association are collected when the loans mature. The Medford Production Credit association is now making loans on acceptable crop and chattel security to farmers in Jackson, Josephine, Douglas, Coos and Curry counties.

"The reduction of the interest to 5 per cent on new loans," Mr. Deuel continued, "is made possible by a recent sale of Federal Intermediate credit bank debentures to investors at an unusually low rate of interest. The association gets money to lend farmers from the Federal Intermediate credit bank of Spokane.

"The lowering of the interest rate on new loans to 5 per cent is the second reduction in two months, the rate having been reduced from 6 to 5 1/2 per cent on March 16.

"According to Governor Myers," said Mr. Deuel, the Federal Intermediate credit bank is passing on immediately to farmer-borrowers from production credit associations the saving made possible by lower cost of getting money. The confidence of investors in the security of the intermediate credit banks has been such that the banks are able to get money to lend at the lowest discount rate in their history. Governor Myers says that the resulting low rate of interest on production credit association loans is enabling farmer-borrowers to save thousands of dollars on the cost of their farming operations this year. If the associations make sound loans, and loans that are collectible, an adequate supply of low cost money will continue to be available."

Helen Hofmann became Utah's women's golf driving champion when she averaged 218 yards a shot on the Forest Dale golf course at Salt Lake City.

James Abbott, Southern California sprinter, intends to be a commercial artist after he is graduated.

### Leading Swatter



Frank DeMare, Los Angeles outfielder, was leading the way in batting averages and home runs in the first several weeks of the Pacific Coast League baseball season. (Associated Press Photo)

## MELON AND TOMATO GROWERS WILL DRAW MARKET AGREEMENT

SALEM, May 18.—(AP)—Growers of melons and tomatoes will meet here Monday with Max Gehlar, state director of agriculture, for a hearing in connection with a proposed marketing agreement and code affecting handlers of melons and tomatoes in Oregon and Washington.

The proposed agreement sets a minimum price on cantaloupes, ranging from 45 cents to \$1.00 per crate and \$40 per ton bulk; casaba and honeydew melons at \$1 per crate and \$30 a ton, and tomatoes from 40 to 75 cents a crate, with a ton lot price of \$15. Prices on crates would vary according to size.

The code also provides that a stamp must be attached to all crates of melons or tomatoes varying from 12 1/2 to 25 cents on cantaloupes, casaba or watermelon, and from 7 1/2 to 12 1/2 cents on tomatoes, or from \$3 per ton for tomatoes to \$10 for cantaloupes in bulk. Any surplus from stamp receipts after operating expenses have been paid will be returned to growers who have not violated any provisions of the code, as proposed.

## CAMP WINEGLASS SETS UP BRANCH

Company 1634, CCC, located at Camp Wineglass in Crater Lake National park, is this week establishing a spike camp near Oregon Caves. First Lieutenant Charles H. Jeffers and 13 enrolled members of the company have been ordered to proceed there, according to district headquarters.

The spike camp will be known as the Detchment company 1634 CCC, Oregon Caves Spike camp, and will normally consist of one officer and fifty men.

The camp is to be located at the mouth of Greyback and Sucker creeks on the Grants Pass-Oregon Caves highway six miles from the Oregon Caves.

## OREGON RELIEF LISTED FOR MAY

WASHINGTON, May 18.—(AP)—Emergency relief grants made today included:

Oregon—\$547,809 for general unemployment relief, the work program and rural rehabilitation; \$33,282 for transient relief; \$4,127 for the re-employment service, and \$10,400 for student aid.

California—\$3,726,366 for May including \$3,350,000 for unemployment relief, the work program and rural rehabilitation; \$260,000 for transient relief, \$40,845 for the re-employment service, and \$75,750 for student aid.

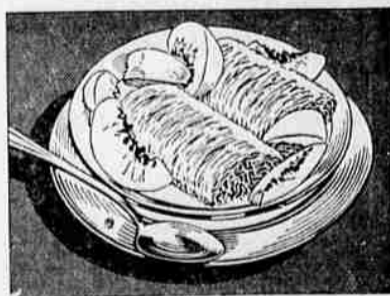
# Here's Health Insurance for the Whole Family!

Many doctors will tell you that a mighty good way to protect the health of your family is to give them Shredded Wheat, milk, and fruit at least one meal every day.

Shredded Wheat is so nourishing that one single Shredded Wheat Biscuit contains as much nourishment as a whole bowl of home-cooked cereal.

These hot days, it's important to remember that Shredded Wheat is easily digested. It doesn't slow you up. Shredded Wheat is whole wheat—one of Nature's best foods—nothing added, nothing taken away. It contains the carbohydrates you need for energy, proteins to build tissue, the vitamins you

need to resist disease, and bran to keep you regular. Give your family Shredded Wheat. They will feel better! It tastes good, and it's mighty economical, too.



# SHREDDED WHEAT



Please be sure to get this package with the picture of Niagara Falls and the N. B. C. Uneda Seal

A Product of NATIONAL BISCUIT COMPANY "Uneda Bakers"

# SAFEWAY STORES

Values for Saturday - Monday May 19 and 21



## Sure, I Can Pay More .. But Why?

"Yes, I used to pay top prices for all my foods—then came the day when my allowance was greatly reduced. Naturally I looked around for lower prices and I found them at Safeway . . . and the beauty of it all was that our food continued to be as good as before.

THANKS TO BETTER TIMES, my allowance is up again, but there will be no change in my place to shop—I'm more than satisfied at my Safeway Store."

**SUGAR** Pure Cane, for Canning 100 lb. Sacks **\$4.79**

### MAYONNAISE

Best Foods Quality in the Sanitary Crystal Jar

Quart Jar **49c**

Pint . . . . **27c**

### BREAD

Peerless, White or Wheat, Pound Loaf 3 Loaves **20c**

### CHEESE

Ladino, The Home Product, Over 300 Pounds in One Cheese Lb. **17c**

### MILK

Maximum Quality, Tall Cans 6 Cans **35c**

### MATCHES

Favorite Brand, A Light in Every One 6 Box Carton **22c**

## QUALITY FRUITS and VEGETABLES

### TOMATOES

Red Ripe Field grown Pound **10c**

### LEMONS

Sunkist fancy quality Dozen **19c**

### LETTUCE

Local grown, Large solid heads 2 Heads **9c**

### ORANGES

Large size, Sweet and juicy Navels, 200 count, Dozen **23c**

### GRAPE FRUIT

Del Monte, Full Sections No. 2 Can, 2 Cans **25c**

### APRICOTS

Booth, In Syrup, No. 2 1/2 Can, 2 Cans **29c**

### CHOCOLATE

Guittard's Guaranteed A-1 Quality 1 Lb. Can **19c**

### COCOANUT

Baker's Unsweetened, For Pie Topping Pound **19c**

### Lunch Meats

Libby's, 1/4 Size Can 3 Cans **10c**

### CORNED BEEF

Rex Brand, Slice and Serve 12 oz. Can **15c**

### TOMATOES

Maximum Fancy Quality No. 2 1/2 Can, 2 Cans **29c**

### PORK & BEANS

Van Camp's, New Large Can 1 lb. 11 oz. Can **10c**

### WALNUTS

Local grown, Large size, Soft shell Pound **21c**

### SALAD OIL

Mazola Qt. Can **29c**

### CORN

Great Northern Golden Bantam No. 303 can 3 Cans **29c**

### SOUP

Phillips Special Value for a Quick Lunch 10 1/2 oz. can 6 Cans **33c**

### MACARONI

Porter's Rose City 3 Lbs. **22c**

### TAPIOCA

Albers Instant 8 oz. Pkg. **10c**

### ROLLED OATS

Sun Ripe 9 Lb. Bag **35c**

### OLIVES

Highland Med. Ripe, Just a Few Left No. 10 can **49c**

### Dill Pickles

Happy Vale, Medium Size Qt. jar **19c**

### CERTO

The Pectin for Perfect Jam 2 bottles **49c**

### PEN JELL

Never a Failure With Pen Jell 2 pkgs **27c**

### SYRUP

Maximum Cane and Maple Qt. **39c**

### NUCOA

For Cooking Lb. **12c**

### Grape Nuts

For Breakfast Pkg. **16c**

### Bran Flakes

Post Pkg. **9c**

### SANKA

With Caffeine Removed Lb. **44c**

### Prince Albert

2 oz. Tin **11c**

### White King

Granulated Soap Lg. Pkg. **29c**

### Luna Soap

A P & G Product Reg. Bar. 7 Bars **15c**

Store No. 471

Main and Holly St.

Store No. 41

113 North Central

## MEATS

Fancy Veal 2 lbs. **35c**  
Sirloin Stk.

Pot Roast . . lb. **11c**

Pure Home Rendered Lard 4 lbs. **35c**

Fine for Braising Short Ribs Beef . . . . lb. **8c**

Fresh Ground Round Steak 2 lbs. **25c**

Morrell's Eastern Cured Bacon Squares lb. **13c**

Weiners 2 lbs. . . . . **25c**

Butt End Shank End 3 1/2 and 4 lb. ave. Hams . lb. **12 1/2c**

**DISTRIBUTION WITHOUT WASTE**