

CONGRESS GIVEN HOME BUILDING IMPROVING ACT

Legislation Would Provide Several Billion Dollars to Erase Distress and to Raise Living Standards

WASHINGTON, May 15.—(AP)—Legislation requested by President Roosevelt which Democratic leaders said would provide possibly "several billion dollars" for home construction and improvements, was introduced late Monday in congress.

It was offered by Chairman Fletcher of the senate banking committee a short while after the President, in a special message, had proposed general insurance of private financing for home construction and repair.

Raise Living Standards. The legislation was recommended as a move to "alleviate distress," help employment and raise living standards.

Senator Robinson, the Democratic leader, said it was of such magnitude that it probably would take two or three weeks for final disposition.

Under the bill, the government would create two corporations with a capital stock of \$300,000,000 to cooperate with private companies in the huge program.

A Home Credit Insurance corporation, created with a capital stock of \$200,000,000, to be subscribed by the treasury.

Insures Loans. The corporation, Robinson explained, would have power to insure all types of approved financial institutions against losses resulting from credit extended to home owners in the modernization of their homes.

It also would have authority to insure amortized mortgages on owner-occupied homes, the insurance to be on the mutual principle and on the basis of 50 per cent of the appraised value as to new construction and 60 per cent in the case of existing homes.

The corporation would issue obligations guaranteed by the government and would act as fiscal agent when so designated by the secretary of the treasury.

Another provision contemplates federal incorporation of private mortgage association to lend upon, and deal in real estate and to borrow money for such purposes.

\$5,000,000 in Stock. The minimum paid-in capital stock of the associations would be \$5,000,000 and the control would be under the Federal Home Loan Bank board.

Borrowings of the associations would be restricted to the current value of the insured mortgages held, plus cash and bonds of the United States. They also would be restricted to a fixed ratio of outstanding capital stock.

A federal savings and loan insurance corporation under the management of the Federal Home Loan Bank board and with a capital stock of \$100,000,000 paid for in Home Owners Loan corporation bonds would be created. The stock would pay the same dividends as the interest rate on the bonds.

Build Reserve Fund. One section provides for the acceptance for insurance of institutions which are solvent and in sound financial condition. The premium rate for insurance would be equal to 1/2 to 1 per cent of all accounts of an institution to which insurance applies; the premium rate to continue until a 5 per cent reserve fund is built up.

An additional assessment of 1/4 of 1 per cent is authorized to cover losses. In event of an insured institution, the corporation is obligated to pay each insured shareholder the amount of his insured account not exceeding \$2,500, 10 per cent in cash, 50 per cent in one year and the remainder in three years from the time of default.

Exempt from Taxation. The corporation would serve as liquidating agent for the insured institutions. Its obligations would be exempt from taxation, but the real property may be taxed as privately-owned real property.

Another section liberalizes the discount facilities of the Federal Home Loan banks and empowers them to advance funds to member institutions to enable them to re-lend such funds to home owners in the modernization program.

It also provides for participation of farm credit associations in the home modernization program and amends the federal reserve act so as to classify six-month residential construction loans as commercial loans.

Thus, these loans would become eligible for rediscout if accompanied by a binding agreement of an acceptable financial institution to take up the loan in the form of a mortgage upon the completion of the residential building.

Construction Lags. In a supplemental statement explaining the need for the legislation, Frank C. Walker, executive director of the National Emergency Council, said the construction industry "has been the most severely depressed of our large industries and the one that has shown the least response during the past year to the general economic recovery."

Walker placed the decline in annual aggregate construction from \$11,000,000,000 in former years to \$3,000,000,000 at present, with residential construction dropping from \$3,000,000,000 to \$300,000,000.

DESCENDANT OF ANCIENT MONSTER



Here is a supposed twentieth century descendant of the prehistoric tyrannosaurus rex, known as the Komodo "dragon" and found on the island of that name in the Dutch East Indies. Two amateur zoologists, T. K. Griswold of Quincy, Mass., and William H. Harkness of New York, are returning four of the specimens to the United States. The dragon shown here bit the East Indian native holding it after the picture was taken. (Associated Press Photo)

ELKS AND FRIENDS TO ENJOY PICNIC ON RIVER GROUNDS

The annual spring picnic will be held by the local Elks lodge at their Rogue river camp grounds Wednesday, May 30. It was announced at a committee meeting last night presided over by Joe Fliegel, exalted ruler.

The picnic this year will include games, band concert, a big feed with beer, and a boxing card as the windup attraction. Festivities will start early in the afternoon and the "feed" is scheduled for 6:30. The ring program will start at 9 o'clock.

In addition to the usual attractions which make the Elks' picnic so attractive for the members and friends, a "songfest" will be staged this year with a pair of versatile entertainers leading the crowd in modern and old-time favorite "barber shop" melodies.

Exalted Ruler Fliegel last night appointed Wm. Hammett general chairman for the picnic and other chairmen were named as follows, with authority to choose their committees:

Leon Haskins, concessions; Larry Schwede, fight card; P. C. Bigham, feed; Bob Strang, tickets; Johnny Reid, entertainment; E. C. Ferguson, publicity.

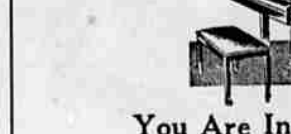
The picnic will be for Elks and their invited guests and with continued good weather it is expected that one of the greatest turnouts ever seen at the river camp ground will enjoy the affair.

MRS. COOK'S GOODS ARE ORDERED SOLD

An order to sell at private sale household articles not "especially bequeathed" was signed yesterday in probate court, upon request of Mrs. Mary Chisholm of Gold Hill, administratrix of the estate of Mrs. Jessie May Cook of Beagle, found dead beneath a tree near her home last March. The petition sets forth that the articles to be sold are of the probable value of \$65. It is set forth that the money derived therefrom is needed to carry out the business of the estate.

Included in the list of items are ten cords of wood, two shoats and a number of cooking utensils. Stated convocation of Crater Lake Chapter, R. A. M., Tuesday, May 15th, at 7:30 p. m. Visitors invited. O. W. DeJarnett, H. P. GEO. ALDEN, Secy.

San Francisco Butterfat. SAN FRANCISCO, May 15.—(AP)—First grade butterfat, 2 1/4 f. o. b. San Francisco.



You Are Invited To The FORMAL OPENING of the New

Baldwin Piano Shoppe

123 West Main Wednesday Night Music from 8 to 9 o'clock

VOTERS SHOWING NEW INTEREST AS ZERO HOUR NEAR

Citizens Being Urged to Let Nothing Interfere With Friday Ballot Casting — Campaigns Peaceful

Voters of Jackson county yesterday started to shake off some of the apathy that has marked their interest in the primary election, and there were signs of an awakening civic spirit throughout the county.

A general call has gone forth for all voters to go to the polls Friday and cast ballots on men and measures as they deem best. There has been a response which bids fair to gain momentum between now and election.

Citizens were being urged to let nothing interfere with voting. County Assessor J. B. (Blin) Coleman estimates that 50 per cent of the voters of the county will journey to the polls. This means that between 6500 and 7000 people will vote. There are 18,792 registered, but it is figured the actual number is between 13,500 and 14,000. There was an excessive registration two years ago when all comers were signed up. Many of these have moved on.

Government Race Interests. In contests for state offices, the main local interest centers in the race for governor on both the Republican and Democratic tickets.

Considerable Mahoney sentiment has arisen in the past ten days, causing Varley Democrats to get busy in behalf of General Martin. Attorney George A. Coddling this noon spoke over the radio in behalf of the general.

Joe M. Dunne, father of the \$5 auto law and a veteran legislator, has again decidedly the past week among Republicans. It started in the Ashland district and spread to this city. Sam Brown has strength in the county districts among the Grangers. Holman has lost strength in this county since he refused to resign from the state treasurer's office while running for governor. His endorsement by the revived "Good Government Congress" also hurt, particularly in this city and Ashland.

The race for congress between Jas. A. Mott, incumbent for this district, and J. M. Devers has aroused about as little conversation as has any contest on the Republican ticket. On the Democratic side, William Delzell, well known here, has caused more enthusiasm than his two opponents.

—Goes of Coos and Turner of Linn county. County Campaign Quiet. The campaign for county offices has been the quietest in years with not a drop of bitterness and no speeches. Candidates have been going about the county shaking hands and rounding up votes. The electorate the past three days have started asking what candidates had the endorsement of the "Good Government Congress." The campaign to date has been the freest of canards in years. A few were started shortly after the filings closed but were promptly nipped when the people were urged to go to the court house and investigate from the records any wild claims. It is expected that the usual eleventh hour canards will start blooming late Thursday, too late to refute.

The polls open at 8 in the morning and close at 8 in the evening. There are three ballots—Republican, Democratic and Non-Partisan judicial, which contains the amendments. The count is expected to be slow.

TURKEY GROWERS MAY BE GIVEN LOANS NOW

The Production Credit corporation of this district, according to Secretary Luther J. Denel, is now prepared to grant loans to turkey growers. Turkeys are not regarded by the government as "collateral" until the birds are eight weeks old. Many of the county flocks have now reached that age, and come under the contract terms. Others will be eligible within the next two weeks.

Early reports indicate that the Jackson county turkey crop will be about the same as last year.

CRATER ROAD OILING STARTING WEDNESDAY

Oiling of the Crater Lake highway from Little Butte creek to Trail will start in the morning and will be completed within 30 days to avoid the heavy summer traffic. V. L. Goodnight, resident engineer of the state highway department, announces. Equipment of the Northwest Road Construction company, which has the contract for the work, is being installed.

Second Car Firestones in Three Weeks



Unloading the second carload of new Firestone tires for the Firestone Service Stores, Inc., of this city. This is the second full carload of tires to be received by this Medford firm in three weeks. Lower left, Curt Hopkins, manager of the Firestone Service Stores, showing Herb Grey, advertising manager of The Mail Tribune at lower right, the newest Firestone.

STATE FILES BRIEF IN SCHERMERHORN'S FIGHT FOR LIBERTY

In support of its motion to dismiss the appeal of Gordon L. Schermerhorn, former sheriff, under three years' sentence in state prison for conviction of ballot theft, the state, through the attorney-general, has filed a brief, written by Assistant Attorney General Ralph E. Moody. Copies of the document were received by the district attorney's office today.

The brief holds that the lower court had no jurisdiction for the extension of time, after February 5, last, and that it is not within the power of a nunc pro tunc order to restore "what should have been done, but was not done."

The state also holds that the right of appeal is not a constitutional right, but a "courtesy" assured by legislative act, and that it rests with the defendant to file, transcripts and briefs within the statutory time allowed.

The defense brief submitted by Attorney Frank J. Newman, contends that the delay was due to inability to procure the transcript, owing to the illness and accumulation of work upon the court reporter, and that diligence was exercised in perfecting the appeal, and the delay was due to circumstances over which the defendant had no control.

Schermerhorn was sentenced last August 7, with other defendants in the ballot cases, by Judge George P. Skipworth. He served notice of appeal and furnished \$7500 bonds pending its outcome. Extension of time was granted at intervals. The last one, for the filing of an appeal brief expires Thursday, May 20.

Reports for Duty—Second Lieutenant Trygve Bogevoild, Engr.-Res., reported for duty today at CCC district headquarters, having arrived here from Sitka, Alaska. Lieutenant Bogevoild was graduated from Texas A. and M. with the class of 1933, and also graduated from the R. O. T. C. at the school.

Miss Elfert Returns—Miss Edna Elfert, who spent the week-end in Portland as the guest of her sister, Mrs. M. E. Schoonover, has returned to Medford.

Meteorological Report

May 15, 1934
Forecast
Medford and vicinity: Cloudy tonight and Wednesday. Not much change in temperature.
Oregon: Cloudy tonight and Wednesday. Fog on the coast. Cooler east portion Wednesday.
Temperature a year ago today:
Highest, 89; lowest, 45.
Total monthly precipitation, .30 inch; deficiency for month, .36 inch.
Total precipitation since September, 1933, 9.38 inches; deficiency for the season, 6.72 inches.
Relative humidity at 5 p. m. yesterday, 22 per cent; 5 a. m. today, 75 per cent.
Sunrise tomorrow, 4:40 a. m. Sunset tomorrow, 7:25 p. m.
Observations Taken at 5 A. M., 130th Meridian Time

CITY	High Temp.		Low Temp.		Precipitation	Weather
	May 14	May 15	May 14	May 15		
Boston	74	54	12	12	Rain	
Cheyenne	62	40	—	—	Clear	
Chicago	64	46	—	—	Clear	
Eureka	62	54	—	—	Cloudy	
Helsinki	80	48	—	—	Cloudy	
Los Angeles	80	58	—	—	P. Cdy.	
MEDFORD	85	58	—	—	Cloudy	
New Orleans	82	12	86	—	Cloudy	
New York	58	12	—	—	Rain	
Omaha	78	50	—	—	Clear	
Phoenix	102	58	12	—	Clear	
Portland	82	54	—	—	Cloudy	
Reno	86	50	—	—	P. Cdy.	
Roseburg	78	52	—	—	Cloudy	
Salt Lake City	78	52	—	—	Clear	
San Francisco	64	52	—	—	Cloudy	
Seattle	78	56	—	—	Cloudy	
Spokane	88	48	—	—	P. Cdy.	
Walla Walla	82	54	—	—	Cloudy	
Washington, D.C.	84	64	44	—	Cloudy	

NEW YORK, May 15.—(AP)—Bar silver steady, 1/2 lower at 44 1/2.

Admiral Byrd Picks His Men! DO YOU? FREE'S GARAGE is where personal supervision is more than a Phone 1522-Y As near as your Telephone

FITCH HEARING ON LIBELOUS DODGERS SLATED 3 O'CLOCK

(Continued from page one)
have been traced to homes in the west end of the city, where they were stored until their circulation was started last Friday.

State authorities have received copies of the pamphlet and will take action, it is expected. The perjury and subornation of perjury angles of the pamphlet will be prosecuted, according to the district attorney's office. The affidavit was made by Talton Jack Bunch, prison inmate until a few weeks ago. The forward was unmistakably written by Fehl.

The affidavit is the basis of Fehl's application for a parole. The records of Douglas county show that Bunch was confined in the Roseburg jail at the time he avers he was in the Jackson county jail, watching the ballot theft and preliminaries.

The forward charges that the \$65,000 expended in the turmoil trials was used to bribe witnesses and jurists, and "handling of the courts," that Chief of Police McCredie and State Trooper O'Brien endeavored to

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ROUND-TRIP FROM PORTLAND	COACHES	TOURIST	FIRST CLASS
Denver	\$38.35	\$46.00	\$57.50
Kansas City	48.00	57.60	72.00
Omaha	48.00	57.60	72.00
St. Louis	54.35	65.20	81.50
Chicago	57.35	68.80	86.00
New York	95.75*	107.20*	124.40*

Return limit Oct. 31. *45-day limit. Longer limit slightly higher. None beyond Oct. 31. Sleeping car charges extra. Nov. 1st limit. Cooler - Cleaner - More Comfortable Air-conditioned Dining and Observation Cars will be in operation on the Portland Fair this summer. Watch for Announcement. Free World's Fair and National Park booklets on request. Gen'l Pass. Dept.—7th floor, Pittcock Block, Portland, Ore.



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Vote for No. 14 X **R. S. ANDERSON** Non-Partisan Candidate for Circuit Judge