


Ye Smudge Pot
control. This is the direction indicated by the Bankhead cotton
bill. To take this road is, howecer, impossible. Congress would
not permit it. The country would not tolerate it. The admin-
istration does not desire it. The second way is the one that istration does not desire it. The second way is the one that
congress is threatening to use. It consists in imposing upon the banking system an inflation of sufficient power to overcome
the inertia of all the restrictive measures. This is a dangerous
and disorderly way to reach a sound objective. The third way and disorderly way to reats a sound obsective.
is for the administration itself to release enterprise abandon-
ing some of the measures that constrict it and by revising
others. This is the way of common sense.

possesses, is a most powerful engine for recovery if only it is
permitted to operate. It can ereate immense supplies of new
money provided channels are opened through which new money
money provided chasnels are opened thenghe wht of folly not to
can flow into industry. It would be the hel
use it when, by using it intelligently, as the British are doing
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shown that some of them thwart enterprise and retard recover
Those devices ought without the slightest compunction to

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Rufus Holman-The Great ' IAm'

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 nor. It aid not like the idea of a state official trying to hol
vo offices at the same time.
Yesterday the redoubtable Rufus handed down his answe


There are three possible ways in which it can be resolved. The
regimentation could be redoubled and reinforced and the at-
tempt made to run agriculture and industry under government
Personal Health Service

## What Should Be Done

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