

### DEPOSITS IN ALL MEDFORD BANKS NOW GUARANTEED

The three Medford banks have qualified under the Federal Deposit Insurance, which went into effect today. It was announced this morning following receipt of official notice from the Federal Deposit Insurance Corporation.

Under this provision, the Federal Deposit Insurance Corporation guarantees all individual deposits, both commercial and savings, up to \$2500.

The new ruling is expected here, as well as in other cities of the nation, to relieve the public mind of any doubts which have grown up as to the safety of money in banks. It will undoubtedly restore public confidence in the banking system and bring a return of sound banking conditions, which will be reflected in all other lines of business.

Few other details regarding the operation of the insured deposits, were reported today, due to the fact that the bankers' code will not become effective until February 1.

In answer to questions regarding whether or not there will be a result in increased charges on checks, bankers stated that there would not be until February 1, at least. All changes affecting the customer under the code will not go into effect until that date.

The public will be advised fully regarding all details as soon as the code becomes effective.

The banks here now have their certificates of qualification and will issue statements from time to time to keep the public instructed regarding all developments under the federal deposit insurance.

### CALL GRAND JURY MEETING MONDAY FOR SMALL LIST

The grand jury, of which Thomas N. Bell Jr. of Talent is foreman, is scheduled to convene next Monday, January 8, District Attorney George A. Codding said today.

A dozen matters are expected to be brought to the attention of the body including the case against C. H. Brown, secretary of the late self-styled "Good Government Congress," charged with "skandering a bank." The indictment was dismissed last September on a technicality, and the court ordered its reconsideration. Brown is alleged to have caused a false statement to be printed over

his signature, last March during the turmoil.

The present grand jury has not been in session for six months, and the list of matters pending before it, is the smallest in several years. The body at its organization had busy times. For two months it was busy with the investigation of the L. A. Banks, the ballot theft, and other cases related to them.

A new grand jury will be drawn February 26, at the opening of the February term of court. A new petit jury will be drawn at the same time from the 1934 juror list.

A petit jury is scheduled to be drawn for a term of the circuit court beginning Monday, January 22.

Circuit Judge H. D. Norton expects to hold court in Josephine county at Grants Pass the next two weeks, returning at odd times to attend to local routine court matters.

Among the New Year tasks of the county court within the next month will be the drawing of a jury list for the year.

Judge Norton, after a combination attack of a severe cold, and having a tooth pulled, has returned to normal health.

### BANK INSURANCE LAW IS PRAISED

WASHINGTON, Jan. 2.—(AP)—Praising the inauguration of insurance of bank deposits, Senator Vandenberg, (R., Mich.), who was author of the plan, said today in a statement it provided safety for savings, and removed "any remote excuse for hoarding."

Saying the temporary plan covers 97 per cent of the nation's depositors, Vandenberg added: "This is the mass among whom hysteria generates runs, upon the one hand, and among whom social tragedies occur when banks close, upon the other hand."

"The savings of America are now safe. There no longer is any remote excuse for hoarding. General banking no longer should be menaced by postal savings competition. The credit situation should be permanently improved."

**Veterans to Meet**—The regular meeting of the Veterans of Foreign Wars and Auxiliary will be held this evening in the Eagles' hall at Dreamland instead of in the old hall at Main and Central. The meeting has been planned for the post to get together in homecoming and all old members are cordially invited to be present. Refreshments will be served following the meeting.

**Continue License Drive**—Captain of State Police Lee M. Bown said today that the drive against persons operating passenger cars without new 1934 license plates will be continued. Those violating this law will be subject to arrest. Truck owners have been given an additional week, or until next Sunday, to comply.

### W. M. CLEMENSON LAID TO REST IN MASONIC RITES

Final rites for William M. Clemenson, Medford city councilman and prominent civic leader, who died Saturday night at the Jackson hotel, or which he was proprietor, were held yesterday afternoon at the Perfuneral home, the Masonic service being used at the chapel and at the Siskiyou Memorial park, under auspices of the Medford lodge, No. 103, A. F. & A. M.

The beautiful service was augmented with music, played by Mrs. Eva Marsh and songs by the following quartet: Mrs. R. E. McElhose, Mrs. R. C. Mulholland, Dr. W. W. Howard and A. J. McDonough.

Honorary pallbearers were: City Councilmen George Porter and C. G. Darby, Mayor E. M. Wilson, P. G. Denson, Dr. R. C. Mulholland and Jack Harding of Roseburg; the active pallbearers: C. S. Butterfield, W. W. Chadwick, J. F. Reynolds, Councilman Dade Terrett, A. B. Cunningham and Jack Thompson.

Mr. Clemenson, whose death brought the realization of a great loss to hundreds of business and social associates and sportsmen here, came to Oregon when he was three years of age. He was born May 15, 1878, in Minnesota. His parents settled later in Newberg, Ore. On June 16, 1902, he was married to Maud Fitch at Clarkston, Wash. where he was postmaster for 12 years. He was the youngest person holding the position of third class postmaster in the United States at that time.

In 1922 the family came to Eugene, where Mr. Clemenson was with the Caloria hotel for one year and the Oregon hotel for three years. He was then transferred to Medford when the Jackson hotel was opened.

He was a member of the Medford lodge, No. 103, A. F. & A. M., Hillah Shrine, Ashland, B. P. O. E., Oregon Hotel Men's association, Woodmen of the World and Artisans. He is survived by his widow, Mrs. Maud Clemenson, one son, Lawrence P. Clemenson one daughter, Mrs. R. D. Porter of San Francisco; two brothers, J. A. Clemenson of Portland, and Chas. Clemenson of Los Angeles, and one sister, Mrs. Eli Evans, Newberg, Ore.

**Collision on Bridge**—W. J. Roberts of 720 West Second street reported to the city police station that a 3:45 p. m. Sunday afternoon, while he was driving across a bridge north of Central Point, his car was struck in the rear by a truck. Mr. Roberts stated that he had slowed down to avoid hitting some children on horseback.

**Mrs. Ballett Home**—Mrs. Grace Ballett has returned to this city from spending the holidays in Yreka.

### SPEAKASY DOORS CLOSED WILLINGLY AT HINT OF LAW

Action of county, state and city authorities, to dry up the wet spots of Jackson county, brought forth a willing co-operation from operators of resorts in both city and country, officials reported today.

Twelve or fifteen "joints" and "social centers" were visited Saturday afternoon and night, and notice given, for immediate cessation of dispensing of "hard liquor" by the glass.

Three roadhouses closed their doors as soon as the warning was given, and as many more, said they would. Places where "the bottle was kept under the counter" also abided by the order.

Government agents have been in the city and county for three weeks, investigating local conditions where in the revenue and federal license laws were ignored. This includes serving of "moonshine" upon which no tax is paid. The investigation also included operation of a still, making of synthetic liquor, and transportation without proper credentials.

Captain Lee M. Bown of the state police said that all those "visited expressed a willingness to abide by the liquor laws." Captain Bown said "strict regulation of liquor could be expected."

Enforcement, District Attorney Codding said would be under the "nuisance clause" of the Knox liquor control act. The fact that the Knox law is contested in the court, does not prevent its present enforcement, he said.

The League of Oregon Cities will hold a meeting here Thursday, when the matter of a uniform liquor ordinance for all Oregon cities will be considered. City Attorney Frank P. Farrell said that as soon as this meeting came to a decision, the city would know what course to pursue and would act accordingly.

Sheriff Walter J. Oimscheid requests parents to warn their children, that under the Knox law, possession of liquor by a minor, is punishable, as well as sale to a minor. The sheriff said any minor found intoxicated or in possession of liquor would be subject to arrest. Observance by minors, the sheriff said, would save embarrassment to youth and their folks. The sheriff hoped "I never have to grab a boy or girl, under that law."

**DR. A. F. KRESSE**  
has moved from Palmer Bldg. to  
**MEDFORD CENTER BLD**  
Rooms 403 and 404

# WESTERN UNION

NEWCOMB CARLTON, President. J. C. WILLEYER, First Vice-President

SIGN

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NL—Night Letter  
LCO—Deferred Cable  
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FARMERS AND FRUITGROWERS BANK

MEDFORD OREGON

MEMBERSHIP IN THE TEMPORARY FEDERAL DEPOSIT

INSURANCE FUND APPROVED STOP CERTIFICATE OF

MEMBERSHIP IN THE MAIL

WALTER J CUMMINGS CHAIRMAN

Your Partners In Community Development

## Farmers & Fruitgrowers Bank

MEDFORD — OREGON

No. 2906

**Federal Deposit Insurance Corporation**

WASHINGTON, D. C.  
EFFECTIVE Jan. 1st, 1934

WHEREAS, by satisfactory evidence presented to the

FEDERAL DEPOSIT INSURANCE CORPORATION

it has been made to appear that THE FIRST NATIONAL BANK, Medford in the State of Oregon is a member bank of the

FEDERAL RESERVE SYSTEM

entitled to become a member of the Temporary Federal Deposit Insurance Fund and to the insuring of its deposits as provided by law from the date hereof until July 1, 1934;

Now, Therefore, I, WALTER J. CUMMINGS, Chairman of the Board of Directors, do hereby certify that THE FIRST NATIONAL BANK, MEDFORD in the State of Oregon is a duly qualified member of the Temporary Federal Deposit Insurance Fund.

IN TESTIMONY WHEREOF witness my signature

WALTER J. CUMMINGS  
Chairman of the Board of Directors  
of the Federal Deposit Insurance Corporation

ATTEST:  
Walter J. Owens  
Secretary

The First National Bank

"A Departmentized Bank"

No. 2907

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