

### LITTLE TOWN'S LIGHTING PLANT RETURNS PROFIT

#### Helps Cut Tax Rate From \$1.12 On \$100 Property Valuation to 11 Cents — Rates Will Be Reduced

WASHINGTON, Ind.—(UP)—A municipally owned electric plant is carrying the major portion of this city's fight against depression.

Primarily, the revenue from the electric plant, rates of which are among the lowest in the state, has permitted reduction of the city tax rate from \$1.12 on \$100 property valuation to 11 cents in three years.

\$600,000 Water Plant

All surplus water revenue is being used to pay for the \$600,000 plant bought last year. After the debt is retired, in about 10 or 15 years, the surplus revenue from the two utilities is expected to operate the city's government without a tax levy.

The street railway system makes no profit but is operated for convenience.

The electric plant was bought by the city in 1900 at a nominal cost. Since then improvements have been made and it now has an investment value of \$600,000.

**Tax Reduction**

The tax reductions were made possible by using \$40,000 annually from the light plant revenue for operation of the city government. This year \$90,000 was transferred from the light plant to the general fund.

Despite the depression revenue from the plant has continued to increase. Profit last year was \$121,000. As a result, city officials have secured permission to reduce electricity rates by approximately \$20,000 annually next year.

### LITTLE GIRL INJURED BY AUTO ON CENTRAL

A little girl, who gave her name as Rosa Main, received minor injuries at 4 o'clock yesterday evening, when struck by an auto, driven by Mollie Brown, at the corner of Main and Central. Accompanied by her sister, the girl darted across the street in front of the car, causing an unavoidable accident, according to the report made to city police.

The child was not seriously injured, the attending physician, Dr. W. G. Bishop, stated today. One front tooth was loosened and her face bruised by the contact.

### CITY ENRICHED WHEN THREE FORFEIT BAIL

The sum of \$35 was brought into the city treasury Wednesday from A. D. Curry's court. Twenty-five dollars was collected in forfeiture of cash bail by Fred Rudy, charged with disturbing the peace, and C. F. Hart and Gus Reglestrom, charged with drunkenness.

Lester Alutin, arrested Tuesday night by city police on a drunkenness charge, was fined \$10, and J. H. Ollmarin, arrested on the same charge, was ordered out of town. He went in preference to spending 10 days in jail.

### THE GRANGE

Bellevue Grange. Bellevue Grange met Tuesday night with 60 members present for the business and initiation work. Four candidates were given the third and fourth degrees, put on by the degree team under the direction of Walter Longstreth. The tableaux added much, with Mrs. Kincaid as director. Mrs. Edwin Dunn sang solo numbers during the degree work.

The Grange voted to buy Christmas scale.

The regular meeting of Pomona Grange was announced to be held at Central Point. Joint installation was also announced for December 17, at Central Point. Bellevue officers expect to attend.

The H. E. committee for the next Grange meeting is Mr. and Mrs. O. D. Low, Mr. and Mrs. C. B. Lamkin, Mr. and Mrs. Willard Miles, Mr. and Mrs. William Lindsay, Mr. and Mrs. Chas. Lindsay, and Walter Longstreth.

After the business meeting, refreshments were served and a social hour followed.

### MEIER RECOMMENDS CADET CANDIDATES

SALEM, Dec. 7.—(AP)—Governor Julius L. Meier recommended Robert H. Managhan, private in battery B, 318th field artillery, Oregon National Guard, in Portland, to compete in the West Point examination next March. Raymond A. Tuttle, private, company M, 186th infantry, Eugene, was named an alternate.

**Christmas Cards.**

Time is getting short to get Christmas and New Year greeting cards. Order now. See the choice lines to select from at Mail Tribune Job Department. Prices reasonable.

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## Money Battles That Made History

### No. 4—The 'Thirty Years War'... Cleveland... Bryan...



Among outstanding figures in money battles near the end of the 30 years following the civil war were William Jennings Bryan and President Grover Cleveland. Bryan's advocacy of coinage of silver on a "16-1" basis here is shown as depicted in a contemporary cartoon. In the background is an old picture showing the New York stock exchange on "Black Friday," September 24, 1869, upon receipt of the report that the U. S. treasury was selling gold.

**Editor's Note:** This article is the fourth and last of a series dealing with historic American monetary battles.

By CARL C. CHAMBER

WASHINGTON, (AP)—The 30 years history of the United States after the civil war is an account of almost continual "money battle."

Even today, as arguments rage about the Roosevelt administration's money policies, echoes from the earlier struggle come rolling on.

It split the Democratic party, made Cleveland perhaps the most hated and the most admired public man in his time, produced two "third party" movements, and finally witnessed the climactic campaign of William Jennings Bryan in 1896.

**"Hard Money" and Toryism**

Norman Angell, writing in 1929 in his book "Money," of early American financial history, said, "In some sense 'hard money' became associated with Toryism, monarchism and oppression, and paper money with democracy, freedom and rights of the people."

This political cleavage originating in colonial days was accentuated in the later agitation over greenbacks and free coinage of silver.

**The Greenback Battle**

The battle over the greenbacks had its origin in the issue of \$450,000,000 of legal tender bills, unsupported by specie, during the civil war.

The first act of congress in 1865, was to provide for gradual retire-

ment of this non-interest bearing debt, but two years later congress rescinded its action.

Finally, after the Democrats had regained control of the lower house following the panic of 1873, a lame duck congress in 1875 enacted the resumption act, providing for specie payments for the greenbacks by January 1, 1876. The greenbacks resented party with gold in 1878.

**Greenback Party Organized**

But continual need for fresh capital in the west resulted in organization of the Greenback party in 1878. The party put up presidential candidates in three elections, and in the 1878 congressional elections polled 1,000,000 votes.

By 1892 the issue was lost sight of in the demand for the free coinage of silver, and in organization of the Populist party.

Little attention was paid to the act of 1873 discontinuing coinage of silver dollars, later referred to as the "crime of 1873," because for several years silver had been worth more as bullion than as coins.

But about that time numerous European countries went on the gold standard, abandoning silver, and silver production in the United States jumped from less than \$1,000,000 in 1881 to \$45,000,000 by 1878.

**Cleveland Severs New Term**

Two limited silver purchase acts were passed in 1877 and 1880, to lift the price of silver and expand the currency. The treasury began to feel the drain of its gold supply, and in

1892 Cleveland was returned to the White House after a four-year absence, despite a defection of large numbers of "Silver Democrats" and organization of the Populist party which polled 1,000,000 votes and elected 13 congressmen.

Cleveland drove through his repeal of the silver purchase acts when the panic of 1893 was blamed on silver, but when property failed to return quickly, silver advocates said more silver and not less was needed.

**Bryan's Entry Dramatic**

The climax came in 1896. Hardly known in national politics, Bryan, the 36-year-old "Commoner," swept the Democratic convention with his "cross of gold" speech and became its presidential choice. The "Gold Democrats" bolted to independent candidates, and the Republican, McKinley, took the stand for the gold standard, and was elected.

In March, 1900, the gold standard act was made law.

The panic of 1907 convinced many of a need of reform of the banking, rather than the money, system, with the result that the Federal Reserve system was created in the Wilson administration, and it was thought that panic and depression had been made impossible.

But then came the world war, with its attendant inflation at home and abroad, depreciated currencies, gold hoarding by governments and individuals, and finally the crash of 1929—against which background the money issue has returned in 1933.

C. M. Finch, Tahoka, Tex., farmer, got wife and one-half bales of cotton to the acre on a three-acre patch.

### SOARING LIQUOR PRICES IRRITATE CONTROL CHIEFS

WASHINGTON, Dec. 7.—(AP)—Federal liquor control chiefs gave indications of displeasure today over the soaring prices reported for newly legalized beverages.

The administration started studying a proposal that the federal government levy all taxes on bottled alcoholic beverages and then appropriate this revenue among wet states.

The president has expressed anxiety lest liquor taxes become so high that bootleggers and illicit traffic would continue to thrive. The new study is considering the possibility of avoiding double taxation.

As for present liquor prices one official said that while "chaotic conditions must be expected for the next few days," the administration certainly proposed to bring about reasonable prices through the power granted it under the code authority on the liquor industry.

Good whiskey, with the present tax of \$1.10 a gallon, should sell for about \$1.30 a quart, one official asserted. While the alcohol administration intends to be lenient for a few days, it is preparing its machinery to force down the initial prices quoted in New York, Chicago, Baltimore and other wet spots if necessary. It has the power to cancel licenses to importers and distillers whose prices are out of line.

### U. S. HELL BOUND DECLARES FESS

COLUMBUS, O., Dec. 7.—(AP)—Senator Simeon D. Fess of Ohio, assistant Republican leader in the senate, predicts Franklin D. Roosevelt will not be President more than three years from now.

It looks, the senior Ohio senator told Ohio Republican leaders here yesterday, like "we're going to hell."

Senator Fess denounced the administration's monetary course, the operation of the federal relief program and the national recovery program. "No government can spend itself into prosperity," Fess said, attacking relief administration which he termed "communist in purpose but not in operation."

The recovery program is a direct violation of the law of supply and demand, he said.

"We're facing the most stupendous deficit in history, and that's only a beginning," Senator Fess charged.

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### KIDNAP THREATS FOR PASTOR WHO CRITICIZED ROLPH

OAKLAND, Cal., Dec. 7.—(AP)—The home of the Rev. Leslie C. Kelley, former California Athletic commissioner, was under special police protection here today after he reported anonymous threats against his two children.

One of the threats, the Rev. Mr. Kelley said, specifically referred to his resignation from the athletic commission in which he condemned Governor James Rolph, Jr., for approving the lynching in San Jose of the kidnap-slayers of Brooke L. Hart.

A man speaking over the telephone declared, the minister reported, "you are going to know what it feels like to have your own children kidnaped."

In his resignation the Rev. Mr. Kelley asserted the approval by Governor Rolph of the San Jose lynching was "too much for a decent man to stand."

The minister's wife is a substitute Oakland school teacher and their two children are a boy and a girl, aged 10 and 12 years respectively. One of the children is ill with pneumonia.

### Eagle Point P-T. A. Will Meet Friday

Eagle Point P-T. A. will meet Friday, December 8, at the Eagle Point high school. A good attendance is urged for much important business is to be discussed and final plans for serving hot lunches will be made. People who have clothes which are outgrown but are still serviceable are asked to bring them for the contributor's chest. The clothes will be given to needy children.

## Schilling TEA

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See display of Rogue River Valley grown Brix Nut Filberts in Copco Window.

### YOUNG HOLDUPS SOON IN PRISON

SALEM, Dec. 7.—(AP)—Less than 20 hours after a holdup, two young men were captured, admitted their guilt and were in the Oregon penitentiary to serve 10-year sentences. They were William Patrick Smith, 22, of Sheridan, Ore., and Harold C. Fleming, 24, of Detroit, Mich.

Police said the robbers admitted stealing their eight-cylinder sedan at Caaper, Wyo., last Sunday. Both recently served sentences at the Hampton farm prison in New York, they said.

Their loot in a drug store holdup late Tuesday night was about \$50. Half that amount was recovered, the balance having been spent for clubbing. City and state police arrested the two at Sheridan.

### PACKING FIRMS INCREASE WAGES

CHICAGO, Dec. 7.—(AP)—Higher wages today brought cheer to thousands of male employees of the packing industry.

Topping the list of companies that announced increases approximating 10 per cent were three big Chicago concerns—Armour & Company, Swift & Company and Wilson & Company. About 18,000 men were affected.

Swift's and Armour's increases of four cents an hour were for both unskilled workmen and employees in the higher wage brackets, while a similar advance at Wilson and Company was for the unskilled classes. The boosts brought the unskilled hourly rate in Chicago to 46½ cents an hour, retroactive to December 2.

## SLASH! New Low Rates on Fruit Shipments

Now comes the good news—materially reduced express charges on shipments of apples and pears. Send some of the choicest orchard pickings direct to your friends with the knowledge that they will be delivered with speed, safety—and economy. We give a receipt and we take a receipt when we deliver.

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- 10-lb. Package 45c Standard Box \* \$1.60 Arkansas, Illinois, Iowa, Kansas, Missouri, Oklahoma, Texas, and Wisconsin
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- 10-lb. Package 50c Standard Box \* \$2.00 Connecticut, Delaware, Dist. of Columbia, Florida, Georgia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia and West Virginia

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