

Comment on the Day's News

HOW? Well, about the only EFFECTIVE way will be by raising less, so that supply will no longer exceed demand.

PRESIDENT ROOSEVELT rejects the plan submitted by governors of five agricultural states to "peg" prices of farm products—that is to say, to fix by government order minimum prices at which farm products may be sold.

He remembers, evidently, the disastrous attempt on the part of the farm board to "peg" agricultural prices—an attempt that cost in excess of a quarter of a BILLION dollars and got nowhere.

AT THE same time, we read, he renews his promise to "exert" every possible effort to raise farm commodity prices.

Maybe you know. This writer doesn't. But, in the past, the only force that has been effective in raising farm prices has been excess of demand over supply.

MILWAUKEE, president of the national Farmers' Holiday association, referring to the President's refusal to fix minimum prices, asserts that betrayal of the farmers by both the President and Secretary Wallace leaves them with but one course to pursue—"to strike with all the power they possess."

THE Bank of America, in its latest bulletin, estimates the total available saw timber stands of the United States at 776 billion board feet, of which 613 billion feet, or 79 per cent, are located in the Far West.

Only 163 billion feet of saw timber remain in the region east of the Rockies, the bulletin adds.

THE present rate of cutting, it is estimated, the saw timber standing east of the Rockies will be exhausted in about 15 years, which means that after that time the country will have to rely for its supply of lumber entirely upon the Far West—chiefly upon Oregon and Washington.

This estimate is based upon estimated annual consumption of 30 billion feet of lumber, which is somewhat more than twice the annual consumption of the past two years, but materially under the figure for the years preceding 1930.

If we can only wait long enough you see, we ought to have a market for about all the lumber we can cut.

AS A matter of fact, we shouldn't have to wait long for an active lumber market. Building has been

EXTREMELY LOW for the past two or three years, which means that when business revives building will probably be unusually active for some time to catch up with delayed demand.

IN ITS current issue, the Railway Age Gazette makes this interesting statement:

"In striking contrast with projected expenditures by the national, state and local governments for public works which will be permanently burdensome to the taxpayers, and at the same time promote unfair competition with industries that pay taxes, is the successful effort made by the government to get orders for \$44,000 tons of rails for the railroads."

The government LOANED the money to the railroads with which to buy the rails. The roads then turned around and placed orders with the steel mills, and the steel mills in turn give employment to labor in the manufacture of the rails.

All this was made possible by the government PROVIDING THE MONEY with which to buy the rails.

THIS writer, who may be wrong, has had an idea along that if the government, instead of launching great public works projects, which won't get actively under way until the need for them has passed, had LOANED THE MONEY to private individuals with which to finance expansion of their business, the

hoped-for up in employment would have come much more quickly. This is offered, not in criticism, but as a mere statement of belief.



(Continued from page one)

their flashlights and ran, thus managing to escape without losing a cent of their own money.

A news man walked into the office of the best governmental financial adviser a few days ago and asked:

"Mr. So and So, if Mr. Roosevelt gave you complete control of currency tomorrow, what would you do?"

The answer came back fast: "I'd resign."

KANGAROO POPULATION DROPS IN AUSTRALIA

SALT LAKE CITY — (UP) — The kangaroo business in Australia is not what it used to be. F. White, New South Wales, here on a visit said, "Ordinary people seldom see the animals. The kangaroo is one of many useless animals in Australia, White said. They may be used only for zoos and occasionally for hides, but are seen only in the interior regions."

NEW YORK DAY BY DAY By O. O. McIntyre

NEW YORK, Nov. 8.—Although several weeks have come and gone since his passing, Broadway still sighs for Sime Silverman. The fabulous way

that was while remains dark with grief. It was as though Sime, beholding the debacle of the street he loved, turned his face westward so he could see it no more.

Aside from being Broadway's most beloved figure, he was its most unreluctable. For several years he has known his time on this sphere was limited. About five years ago he sneaked to the composing room and inserted: "When Syd Silverman reads this he will know he is owner and editor of Variety."

Today, in my opinion, it's the most all around interesting weekly published. And that's because it continues to reflect Sime, fearless, vigorous and yet as he once wrote me, "a soft-hearted sap."

He fought all the bigger figures of the theater and never lost a battle. But he did not crow!

Sime, writing the flinty language of Broadway, sparked literature with its terseness. No economist living has summed up the financial crack-up so succinctly as his now famous across-the-page streamer: "Wall Street Lays an Egg!"

Although 61, his last order to his staff reveals how vibrantly alive he was at the time. It read: "Don't say 'nuts' anymore. Too old!"

A New York lawyer was recalling the most crushing defeat. They met in his office—the wife and other woman. The o. v. told of the great passion that had engulfed their lives and pleaded for the wife to give him up.

Miller, in this chance remark, put a finger on the chief cause of the theater's plight. Such men of the theater as Belasco believed thoroughly there could be but one Belasco.

Also Ziegfeld, Erlanger. And thus they trained or encouraged no one to step into their shoes. It so happened most stars and producers passed on or went broke when the theater needed fresh red blood. And it could not be supplied.

BLOOMERS APPEASE CRITICS OF POSTER

MICHIGAN CITY, Ind. — (UP) — Bloomers—the old-fashioned kind, large and baggy—adorned the shapely picture of an otherwise unclad young girl on a theater billboard here after numerous complaints from women.

After listening to repeated attacks on a scheduled attraction at his theater, R. W. Waterston ordered the bloomers placed on the picture. He invited representatives of civic groups who chided the show as "indecent," to be his guests at the opening performance.

With a sudden start at a literary tea today I suddenly became all of a dither remembering Grandma's farewell letter to be read on the train when I set off for Cincinnati to work on a paper. She wrote: "Hope you won't go traipsing around with those literary upstarts, eating lady fingers, writing poetry and painting china." Somehow, I slunk right home!

Planned or Big Rough BLOCKS At Summer Prices Medford Fuel Co. 1122 N. Central. Tel. 631

Advertisement for chest COLDS, best treated by stimulation and inhalation. Includes image of a woman and text: Just rub on VICKS VAPORUB. PROVED BY 2 GENERATIONS

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We Are Glad to Offer Them the Use of the HUNT'S CRATERIAN THEATRE In the Hope that One of the Acts Developed Here May Become a Nationally Famous Star Eliminations Start Thursday Night Finals November 16th

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