your escalion Keep posted by having the Mail Pritune mailed to your ad-dress Telephone 15 now.

PRISON DOORS CLOSE (IN BANKS

during the depression that the reason business was bad was because money was scarce. Having heard that so often, you will be interested in these figures:

of money in bad times, does it?

SOME more figures: On June 30, 1929, the stock of ment amounted to \$3,955,000,000, On amounted to \$4,045,000,000.

That is to say, with business as bad as it was at the beginning of this year, the stock of gold in this country was LARGER than when business was good back in 1929.

IT ISN'T so much the amount of see, as the way the money is KEPT

MORE evidence along that line; From the first of March to the first of July, business in this country improved tremendously-more rapidly, we are told, than in any similar

figures:

It isn't the amount of money we have, but the way we SPEND IT.

, K. F. TABERNACLE

KLAMATH FALLS, Ore., Aug. 14 .-

Comment Appeal Notice U. S. Warships Rushed to Cuban Scene Day's News Is Filed After PHANTOM KILLER Life Sentence CAPTURED WHILE

that so often, you will be interested in these figures:

On June 30, 1929, when business was supposed to be exceedingly good, was supposed to be exceedingly good.

SHOVELING FUEL

George Prescott at Medford.

Banks sald.

After being dressed in he

Prescott was killed on the thresh-

was supposed to be exceedingly good,
with everybody able to buy, the total
amount of currency in circulation in
the United States was \$4,746,000,000.

On March 8, 1933, when business
was certainly at about as low an ebb
as it ever has been, the total amount
of currency in circulation was \$7.

The defense attorneys immediately
served notice of filing an appeal and
were given 60 days to file exception

SHOVELING FUE

were given 60 days to file exception Frank Lonergan, chief defense counsel, indicated be would file on September 20. Meanwhile Banks must be incar-

cerated in the state penitentiary at Salem pending filing of the briefs. In gold held by the federal reserve the event the appeal is granted he banks and the United States govern-banks and the United States govern-the United States govern-th morning by Sheriff Tom Swarta-leaving at 10:20.

Sentencing to life imprisonment of the former local agitator, writes "finis" on another chapter, closing the Jackson county turmoil, which he spawned and fostered, at such

untry was LARGER than when heavy cost—financially and other-heavy cost—financially and other-vise—to himself and this county.

Banka was taken to the state pris-on this morning, where he will join money on hand that counts, you commotion that proved his downfall. He will find other "lifers" from this He will fins other "lifers" from this county behind the gray walls—including the three D'Autremont brothers, Pat Donohoe, a habitual criminal, Albert W. Reed of Denver, sentenced for slaying of an Ashland policeman, and a score of former Jackson county residents serving time for lesser felonics.

Banks, it is said, will be subjected to the same rigid rules as other con-

amount of money in circulation in the United States was \$7,038,000,000 and on the first of July the amount of money in circulation was \$5,720.

600,000.

And in January of this year, when business was exceedingly bad, the atock of gold was \$4,045,000,000, and

stock of gold was \$4.045,000,000, and on July 1, when business was much better, the stock of gold was only \$3.995,000,000.

This fact stands out from these figures: tite for politics, and he used his own

county, and since May 22 has been erected by donations of cash and labor. Was completely destroyed by fire that started here about daylight. Sunday. Damage to the structure and equipment was expected to reach \$30,000, church officials said. There was no insurance on the building or contents.

Reverend Fred Hornshuh, asleep in the basement of the tabernacle, awoke as the sound of a failing timber to find the building affects owned by himself and family who were out of the city.

Five houses and four small garages were slightly damaged when hisring embers set them after. Art upon which he was being "crucified."

In speedbost races conducted Sattlements of the saler and prompt to obey instructions. Schwartz said Banks could him that the several others are still at large. Schwartz said Banks would remain in Eugene. In case of an appeal from his trial two die cytonal with Banks as to me time was rested a weaking man. Most of his fortune was last marked by poor judgment and several others are still at large. Schwartz said Banks would remain in Eugene. In case of an appeal from his trial two whether or not he remained in the pentional with banks as to me time was rested a weekiny man. Most of his fortune was last withing are now in federal bankruptcy proceedings, swaiting adjustment for settlement of debts.

Banks last winter staged several others are still at large.

Schwartz said Banks told him that Mrs. Banks would remain in Eugene. In case of an appeal from his trial two whether or not he remained in the pentional with the sold because the whole of others are still at large.

FOR HOME LOANS

GETS UNDER WA

PORTLAND OFFICE

FOR HOME LOANS

Schwartz said Banks told him. that Mrs. Banks would remain in Eugene. In case of an appeal from his trial, two whole requirements of the testing and prompts of the saids and prompt to a pental string. Schwartz said Banks round in the several others are still at large.

FOR HOME LOANS

On the night of the shill the pental strials and prompt to an appeal from his trial for the whol

ASLEEP ON FARM

Harvey Bailey, Fugitive Kansas Convict, Gives Self Up Without Struggle - Had Sub-Machine Gun in Bed

partment of justice agents announced oday the arrest of Harvey Bailey. TUR PEN FURNAUL today the arrest of Harvey Balley, today the arrest of Harvey Balley, toggitte Kansasa convict, who has been sought in connection with the slaying of four officers and Frank Nash, exchapt defeared convict, at the Kansas City Union station June 17. Bailey, an associate of Nash, was o'clock this noon the Oregon peni-

o'clock this noon the Oregon penitentiary gates awang shut behind L
A. Banks, ex-Medford publisher and
orchardist, who was this morning
sentenced at Eugene to life imprisonment for the killing of Constable ment for the killing of Constable two men and two women in the farm

Gun in Bed, In his bed was a submachine gun. beneath his pillow a revolver. At the old of Banks' home while attempting bedside stood an automatic rifle Banks. A bullet fired through the Banks. A built fired through the door tore its way into Prescott's slowly sat up, rubbed his eyes and Banks, who for several years was

the stormy petrel of Jackson county political turmoll, became number 12.697 and commenced unloading Bailey was the leader in the Me-

morial day break from the Kansas state prison at Lansing, in which it convicts escaped. He was serving 10 to 50 years for the \$32,000 robbery of the Citizens' National bank at Sheriff C. A. Schwartz of Eugene escorted Banks through the yard and Fort Scott. Wanted for wholesale murder, a

\$2,000,000 bank robbery, the kidnap-ing of a prison warden and other crimes, the middle-aged deperade has been known to law enforcers as dangerous will-o'-the-wisp. One Previous Arrest.

One Previous Arrest.
The gunman has roamed the midwest several years with only one previous arrest in his known record.
Others wanted in the Kansas City "I have no statement to make," he To have no statement to make, to do news, to do newspapermen, but he cheerfully slaughter include some of the midwarswered their questions.

Yea. I plan to do some writing if "Pretty Boy" Floyd, Oklahoma outly get a chance. Of course I realize law, Verne C. Miller, machine gunner, I will have some work to do here," and Wilbur Underhill.

Bailey was sought in the amount of money we the amount of money we the way we SPEND IT. Then came a meteoric but short came and invited him to come and see him to have him to him the state of the state of

FOR HOME LOANS GETS UNDER WAY

WEP REATA

The state that the first first was the first was the

Steps Aside



President Gerardo Machado

ERASING RACKETS WILL TAKE YEARS

PORTLAND. Aug. 14.—(AP). The Portland office of the Home Owners' Loan Corporation opened formally here today and the office force im-

BY ROOSEVELT IF

for Check-Up and Speed-Up of Program-Many

WASHINGTON, Aug. 14.—(AF)— President Rossevelt today summoned his recovery sides to check up and speed up the national campaign for better times.

High S. Johnson, industrial re-covery administrator, hastened here by airphane from St. Louis to confer

with Mr. Roosevelt. In his one week in Washington, Mr. loosevelt intends to gain a complete urvey of progress and mold into a nore closely knit unit the recovery

Harry L. Hopkins, federal relief administrator, was another on the call-ing list today. Tomorrow Mr. Roose-velt plans to go over the whole picture with his recovery council.

Gets Confab Report. He paused today to receive another report on the London Economic con-ference at luncheon with Chairman Pittman (D., Nev.) of the senate for-

By GEORGE DURNO.

(Copyrighted by McClure Newspaper Syndicate.)

WASHINGTON. Aug. 14.—Suppression of the racket in all its xicious phases appears to be the topic of the moment.

Boycotf Advised.

"If you see a place where there is toward the end that all unemployed may be given jobs and paid a sufficient amount of money to enable them to buy again and start the where. If every person * * * did that phases appears to be the topic of the moment.

You'll be interested in the measured opinion of a man who heads one of the outstanding federal in-theiligence agencies as to how long it will take to stamp the crime wave out.

If the answer does not to you wheels of industry turning, where. If every person * * did that for a week, there would not be a store or a shop or factory in this solution of the outstanding federal in-theiligence agencies as to how long it.

Meanwhile, in the absence of data on the crime wave of ficials declined to the despondency.

"The idea, whether you like it or not," Congressman Mott declared, "is solutionary, but necessary to bring the nation out of despondency.

"During the presidential and the contraction of the presidential and the contraction of the outstanding the crime wave of the contraction of the contra

BASEBALL

EAGLE NOT SHOWN
time runs across the plate to establish a new American league record for runs batted in, in one game.
The performance left him three ellors of the major league record of 12 made by Jim Bottomley, of the Cardinals, against Brooklyn in 1924.

President Calls NRA Heads

Back to Work Is Word MOTT DECLARES

lough of despondency through evo- the island. nomic evolution, was voiced here today by Congressman James W. Mott as the Chamber of Commerce forum try estates were asked in celebration of the victorious revolution tended by 130 guests.

RASING RACKETS

WILL TAKE YEARS

SAYS ACE SLEUTH

By George Durno.

By George Durno.

By George Durno.

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whole country without its blue eagle.

Meanwhile, if the absence of data of deapondency.

Must be country althout they had come toward their original goal of putting 5,000,000 unemployed back to work by labor day.

But their guesses ranged as high as 1,500,000 and as low as 200,000.

Many Codes Adopted.

Score upon score of codes have been authorated the ball rolling.

At a spacious desk piled bigh with agents' reports from every section of the country, he reasoned out his cheory.

His line of thought was about as follows:

When the outer that the president realized as much support from the present data of the support of the major industries authorated the ball rolling.

At a spacious desk piled bigh with agents' reports from every section of the country, he reasoned out his conditions for labor provisions in the Roosevert blanket code.

His line of thought was about as follows:

When the absence of data of the absence of data of the president realized as much agents than the party platform fad to be followed to bring about recovery. He went to non-political heads for his advice. Professors of economics, and all of them socialists, suggested the National Recovery Act. The president realized as much as all of them socialists, suggested the National Recovery Act. The president realized as much support from the president realized as much as a believed responsible for a to work by legislation.

Through temporary measures, such as that NRA officials estimated fully as the residency.

conditions for labor provisions in the Roseveit blanket code.

Thirrough temporary measures, such as that, NRA officials estimated fully the strength of thought was about as follows:

With the dry law came the individual bootlegger groping his way. The cleverer prospered. Inevitable combination with corrupt politics followed. Weak slaters fell by the wayside and well-organized whiskey rings allowly emerged. Manufacturings wholesaling and retailing combinations were formed as compactly as in any legitimate business.

Competition between these groups

Continued on Page Seven)

MOODY CONTINUES

Continued on Mage of thought was about as follows:

The act also protects the employer from unfair competition, definitions for enforcement of the rocovery legislation.

The R. A. will require from the way of legislation.

"The N. R. A. will require from each industry a code of fair competition, astisfactory to employer, employer and the public. It will control production for the first time in American history. For the first time it will also fix the price and enable the industry within its own limits to fix its own profits. If such are not satisfactory, however, the administrator can arrange a code and force subscription to it by refusal to grant licenses to industries not complying.

The act also protects the employer from unfair competition, domestic or foreign."

Conditions for a trail work that took two lives and caused injury to fine other persons, four manual come through something new in the way of legislation.

The N. R. A. will require from production. The N. R. A. will require from production. At time the player and the production of the production. At time the production of the production of the production of the first time in American history. For the first time in the will also fix the price and enable the industry within its own limits to fix its own profits. If such are not each industry is explained they are fully production for the first time in the will be affected by the live and caused injury to fine th

OF LOOTING, ARSON CAUSE OF ACTION

Old Political Parties Ignored by New President in Forming Cabinet - Machado's Estates Are Sacked

HAVANA, Aug. 14. - (P) - As two United States ships of war steamed into Havana harbor today to protect American property, renewed outbursts of looting and arson impelled the Cuban military authorities to order their soldiers to fire on all persons belief the country of the control of the cont

riolating public order.

Carlos Manuel De Cespedes, the Confidence that the National Recovery Act, if administered with suflicient intelligence and energy, will
oring the United States out of the
lough of despondency through eyelough or despondency through eyelough or despondency through eyethe state of the states of the state of the s

Sack Machado Estates.
Two of General Machado's

which forced the general to abdicate and take refuge in the Bahamas. The presence of two American clared he was glad to announce he had supported the National Recovery era Taylor and Claxton—exercised a eign relations committee and chair-man McReynolds (D., Tenn.) of the house foreign affairs committee, two

Act legislation proposed by President house foreign affairs committee, two

Prankin Delan Roosevelt.

The did not a unnown at legislation attending the resulting was expressed that the violence

in grave injury to another.

Sixty omnibuses of the Cuba company, now bankrupt, were burned by company employes, who had demended that their \$25 deposits, previously

