FARM LOAN AGENT GETS GOOD NEWS

Farmers of this county will be interested in the statement just received by C. L. Goff, secretary-treas-Scollard, agent of the farm loan com-missioner, stationed in the federal land bank of Spokans, telling how iand bank of Spokane, telling how it is expected there will be a very substantial scale-down in the debts of many borrowers because the farmer getting a loan will be able to offer cash for settlement of debts which he might not otherwise be able to

pay.

Commissioner's loans are being made to reduce and refinance farmers' debts on a longer term basis, to supply working capital and to refinance foreclosed farms. The collateral Ashland June 24, the Red Per, official nance foreclosed farms. The collateral accepted is first or second mortgages upon all or any part of the farm property, real or personal, including live news and photographs of the crops. Of course, before the commissioner makes a second mortgage loan he will ask the holder of the first mortgage to water foreclosure rights regulations.

Loans are limited to a maximum of \$5000 each. These loans, plus all prior acceptance with the commissioner's regulations.

Ashland June 24, the Red Per, official been going.

The boys in the back room are feeling slightly better about Mr. Reosevelt.

He gave them the promised political manna just before the close of congress. Thirty-one nominations were sent to the senate in one day. That is more than had been sent the promised political manna just before the close of congress. Thirty-one nominations were sent to the senate in one day. That is more than had been sent the promised political manna just before the close of congress. Thirty-one nominations were sent to the senate in one day. That is more than had been sent the promised political manna just before the close of congress. Thirty-one nominations were sent to the senate in one day. That is more than had been sent the promised political manna just before the close of congress. Thirty-one nominations were sent to the senate in one day. That is more than had been sent the promised political manna just before the close of congress. Thirty-one nominations were sent to the senate in one day.

ablett K. Cass of Grants Pass, Illustrous or content evidences of indebtedness secured by the farm property may not exceed 75 per cent of the appraised value thereof.

During the first three years the loans are in effect, borrowers will not be required to make payments on the principal if they are not otherwise in default with respect to the conditions or covenants of their mortgages. The loan must be repaid in auch annual or semi-annual installments as will potentiate of fillah, will preside the special that day with a golf course, to be followed by business meeting, reports, supper, parade, concert, formal reception of the principal if they are not otherwise in default with respect to the conditions or covenants of their mortgages. The loan must be repaid in auch annual or semi-annual installments as will resident and the proposition of the political. An occasional republican was alipped in. He gave the dish es a whole a better flavor. The way Mr. Roosevelt has handled this patronage business from the start has disappointed advocates of the spolis system.

On the inside the president has set himself up as a buffer for the politicals. Even Postmaster General Fairly was unable for weeks to break down the property of the appointments were political. An occasional republican was alipped in. He gave the dish es a whole a better flavor.

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The way Mr. Roosevelt has batter flavor.

The way Mr. Roosevelt ha or semi-snnual installments as will discharge the debt within the agreed

cant, as well as his history must be considered, including, of course, the ability of the farmer to repay his loan. The properties are appraised by ability of the farmer to repay his loan. The properties are appraised by the federal land bank appraiser, and the uses the same general values in son, O. V. Myers. She plans to remain arriving at the value of the property here indefinitely.

Visits son Rere—Mrs. Clara Myers The senators had a political field day on the Industrial Control bill. Considerate Senator Pat Harrison let them all in with their pet amend-

to be offered as collateral. The prin-cipal difference between the federal land bank loan and the commis-sioner's loan is that the land bank loan is made only on the farm prop-erty and can not exceed 50 per cent of the normal, appraised value of the land, plus 20 per cent of the in-sured, permanent improvements, whereas the commissioner's agent may lend up to 75 per cent of the normal

whereas the commissions agent and the normal value and accept second mortgages and personal property as security.

The agent points out that for the convenience of the public the secretary-treasurer of the local nations farm loan association has been apceived by C. L. Goff, secretary-treas-urer of the Medford unit, National farmers should find it convenient. Farm Loan association, from J. A. Scollard, agent of the farm loan comtioned in the federal land bank,

Loans are limited to a maximum of Medford in charge of arrangements. \$5000 each. These loans, plus all prior Albert K. Cass of Grants Pass, illus-

FAIRGROUNDS DANCE

discharge the debt within the agreed period.

The commissioner's agent also points out that these are collateralized and not personal loans and that the financial condition of the applicant, as well as his history must be considered, including, of course, the Little Giants will turnish the muste. the fair grounds pavilion Saturday in inght. According to Dinty, the building can be opened up on warm nights to maintain a comfortable temperature at all times. Dinty Moore's Eight Little Giants will furnish the music.

escape the features of the legislation to which they are opposed. That is the inside reason why the senate passed the bill so easily,

There is every reason to believe the government will handle most of its dictatorial powers in the same way. At least that is what has been whisred to the big shots who have been

pered to the big anots who have been running in to inquire.

The only doubt lies in the fact that the promises have not been publicly made. The administrators are not officially on record. They have very carefully left the way open to otherwise their minds without any to change their minds without any

public embarrassment. A change will not be necessary if business continues the way it has

Most of the appointments were

The way Mr. Roosevelt has handled this patronage business from the start has disappointed advocates of the spoils system.

On the inside the president has set himself up as a buffer for the politicians. Even Postmaster General Farley was unable for weeks to break down his resistance. Apparently Mr. Roosevelt wants to build up a demogratic organization but he wants to cratic organization but he do it more slowly than they do.

restriction was that no one should make a speech. Several could not recist the temptation to speak and their amendments were lost,

planned to prime all the amend-ments out of the bill later by confer-ence. Everyone realized that, Senat-eaction, however, gave the senators prestige back home.

The final scene was so diray that the congressmen apparently did not care what they did. Senator Cope-land spoke nearly an hour against the predetermination of wages sec-tion of the Industrial bill. He auc-ceeded in having the amendment climinated.

A few hours later Senator Metcal walked in and found out what had been done. In thirty accords the senate put the amendment back in. No one offered an explanation. The truth is noboay cared much about anything. They knew the final decision was up to Mr. Roosevelt.

Poreign diplomats here have been working as a team on this war debt business. Apparently they call signals over the telephone. Then they fall into a perfect Notre Dame shift. The British ambassador, Sir Donald Linday has been carrying the hall on nearly every play. He does hall on nearly every play. He does the visiting at the White House and state department. The others dove-

tall their activities.

are advancing.

will be reached in Washington, not

Bankers Study Problem and American bankers are meeting in London to study the problem and it was reliably stated that they are ex-pected to reach a decision in two or three days.

With the conference facing this fresh impasse, the American delegates were standing pat on their informal denial that an agreement had been reached on stabilization and were awaiting instructions from Washing-From British official sources today

there also came a denial that an agreement had been reached for ata-bilization of the pound-dollar exchange.

The American delegation received further appointments to the impor-

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Catsup large bottle 19c

Golden Age Macaroni 7 pkg. 25c

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Little Lady Brooms . . . 73c

Sardines Fancy in pure olive oil 3 for 27c Marshmallows . 1/2 lb. pkg. 9c

Quart 69c

Pint 39c

it pays to buy at this HOME OWNED store.

Senator Key Pittman of Nevada and Cox will be the guests of Prime and Senator James Courses of Michi- Minister MacDonald at _ luncheon toing committee and he does not expect tuncheon is to be mainly social, but to stay in London throughout the this does not mean that conference

It was announced late today that sion. Norman H. Davis, American represen-tative at the disarmament confer-ence and one of the organizers of the

gan were named on the monetary morrow at Chequers, after which all commission with Mr. Cox. Ralph W. will proceed to Windsor castle where Morrison of Texas and Representathe king and queen will be giving a
live Sam D. McReynolds of Tennessee
were appointed to the economic commission. Secretary of State Hull did
not desire a piace on either as at
present he is a member of the steerIt was stated the prime minister's

Norman H. Davia, American representative at the disamment conference and one of the organizers of the economic parley, was arriving in London tonight to confer with the American delegation.

Mr. Davis was to have returned direct to Washington from the continent to consult with President Rooseriel, but changed his plans so as to proceed via London, giving him an opportunity for conversations here.

Visit Not Significant

American quarters said there was no special significance in Mr. Davis' visit excepting possibly the fact that the president slways has instated disamment is essential to the success of the conomic conference.

It was reported that Davis would leave for the United States on Sunday. Presumably, he will be able to carry back to Mr. Roosevelt an intignate provide mate report on the proceedings here.

Secretary fiull, Senator Pittman, ticles to simplify summer cooking.

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Starting Saturday

Starting Saturday

Starting Saturday

Specializing in old-fashioned butternilk, the Cloverlear Dairy Products at 109 West Main street, will serve lunches and short orders beginning tomogrow. Saturday. Procudes at 109 West Main street, will serve lunches and short orders beginning tomogrow. Saturday. Procudes at 109 West Main street, will serve lunches and short orders beginning tomogrow. Saturday. Procudes at 109 West Main street, will serve lunches and short orders beginning tomogrow. Saturday. Procudes at 109 West Main street, will serve lunches and short orders beginning tomogrow. Saturday. Procudes at 109 West Main street, will serve lunches and short orders beginning tomogrow. Saturday. Procudes at 109 West Main street, will serve lunches and short orders beginning tomogrow. Saturday. Procudes at 109 West Main street, will serve lunches and short orders beginning tomogrow. Saturday. Procudes at 109 West Main street, will serve lunches and short orders beginning tomogrow. Saturday. Procudes at 109 West Main street, will serve lunches and short orders beginning tomogrow. Saturd

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Mrs. Stratton's Home Made Cake40c Smaller size all kinds 1 lb. Chase and Sanburn Coffee 1 package Royal Pineapple Gelatin desert) 29c 1 pint Wesson Oil No. 1 can Large Olives 12c Leslie's Shaker Salt, plain or Iodized 8c FRESH FRUITS AND VEGETABLES

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PORK Shoulder Roast

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FINE ASSORTMENT LUNCH MEATS CHOICE FRYERS — HENS

PORK STEAK, pound . . . 10c

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Lemons, dozen 20c Oranges, 3 doz. 23c Grapefruit, doz..21c Local Green Peas, 3 lbs..10c Fancy Field Tomatoes, pound10c New Crop Red Dry Onions, 10 lbs.25c

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