

FARM MORTGAGE BILL EXPLAINED BY R. G. FOWLER

Move to Lift Heavy Interest Burden From Farmer's Back Based On Issue of Two Billions in Bonds

"There is considerable interest in the farm mortgage bill recently passed by the house of representatives," said County Agent R. G. Fowler today. "The purpose of the bill is to give effect to the recommendations of President Roosevelt, urging enactment of legislation to relieve farmers' burdens of mortgage indebtedness. Following is an analysis of the bill."

The bill provides for a consolidated issue of Federal Land bank bonds, in an amount not to exceed two billion dollars. The bonds are to be a joint obligation of all the 12 Federal Land banks and are to bear interest not to exceed four per cent. Payment of interest on the bonds is to be guaranteed by the treasury.

To Exchange Bonds. The Federal Land banks will have authority to exchange these bonds for approved farm mortgages on farm property, or to purchase such mortgages, but the value of the bonds to be exchanged for, or the purchase price of any mortgage shall not exceed the face of the mortgage, nor shall it exceed 50 per cent of the normal value of the land mortgaged, plus 20 per cent of the value of the permanent insured improvements.

The bill fixes a time limit of two years in which these interest-guaranteed bonds may be issued. The interest rate on existing mortgage loans made through national farm loan associations by the Federal Land banks and those made within two years after passage of the act, can not exceed 4 1/2 per cent, and provision is made for reducing payments on mortgages now held by the Federal Land banks to the same rate, but where loans are made direct by the Federal Land banks, and not through a farm loan association, it is to be one-half of one per cent greater.

May Defer Interest. Fifteen million dollars is authorized to be appropriated to cover the loss to the Federal Land banks caused by reduction in the mortgage interest rate. The secretary of the treasury is authorized to subscribe 50 million dollars to the paid-in surplus of the Federal Land banks, on approval of the farm loan commissioner, this sum constituting a loan which will permit the banks to defer for five years amortization payments and to decrease or postpone interest payment due from farmer borrowers who are unable to meet them.

Effect of the above provision is to permit a farmer to keep his Federal Land bank mortgage in good standing with total annual payments of only 4 1/2 per cent as against present payments, including amortization, of an average of 8 1/2 per cent, and to offer opportunity for further reductions in cases of extreme need.

It is hoped that other credit agencies holding farm mortgages, this sum constituting a loan which will permit the banks to defer for five years amortization payments and to decrease or postpone interest payment due from farmer borrowers who are unable to meet them.

There is also provision for special loans to be made by the farm loan commissioner direct to farmers on the security of first or second mortgages on land, chattels or crops. The amount of any such individual loan is not to exceed five thousand dollars and it must not amount to more than 75 per cent of the normal value of the property pledged as security. The interest rate of these individual loans is to be five per cent and they are to be amortized in 10 years. One of the purposes of this provision is to permit farmers to regain possession of farm homes lost through foreclosure within the last year. The Reconstruction Finance corporation is authorized to advance two hundred million dollars to the farm loan commissioner for this purpose.

The bill contains provisions for the orderly liquidation of the Joint Stock Land banks. After the date of the passage of the act they are forbidden to issue any tax exempt bonds, or to make any farm loans except those incidental to refinancing existing loans or bond issues, or to the sale of real estate.

R. F. C. Fund Available. The Joint Stock Land banks would be permitted, under the bill, to borrow up to a total of one hundred million dollars out of Reconstruction Finance corporation funds, to be placed at the disposal of the farm loan commissioner, on the security of mortgages held by the Joint Stock Land banks, but the amount of any loan is not to exceed 60 per cent of the normal value of the farms covered by the mortgages so pledged. A condition of such loans is that the Joint Stock Land banks shall agree to reduce to 2 per cent the interest charged on their mortgages and a further condition is that they shall agree not to foreclose any mortgages unless the property is abandoned, or foreclosure is necessary for other reasons in the opinion of the farm loan commissioner.

There is an added provision in the bill for loans by the Reconstruction Finance corporation in an amount not to exceed fifty million dollars to drainage, levee, irrigation and similar districts to permit them to refinance outstanding indebtedness.

Extra Program For Bible Class

(Contributed.)
In addition to the special music for men and the singing of good old gospel songs, in which every man takes part as he did at the old home church, and the talk by W. R. Baird, who understands and loves men, "Teddy" Leavitt will give a 10-minute pep talk to the Everyman's Bible class at the courthouse auditorium Sunday at 9:30 a. m. This service will be a treat for men and young men.

KMED Broadcast Schedule

- Saturday.
- 8:00—Breakfast News, Mail Tribune.
 - 8:05—Musical Clock.
 - 8:15—A Peerless Parade.
 - 8:30—Shopping Guide.
 - 9:00—Friendship Circle Hour.
 - 9:30—Musical Notes.
 - 9:45—Morning Melody.
 - 10:00—U. S. Frost Forecast.
 - 10:00—Schubert's Love Songs.
 - 10:30—Morning Comments.
 - 10:45—Quartettes Parade.
 - 11:00—Neapolitan Nights.
 - 11:15—Musical Music.
 - 11:30—Song and Comedy.
 - 12:00—When It's Springtime in the Rockies.
 - 12:15—Pryor Parade.
 - 12:30—News Flash, Mail Tribune.
 - 12:30—Virginia Pick, Piano Soloist.
 - 12:45—Vignettes.
 - 1:00—Patriotic Program.
 - 1:15—Varieties.
 - 1:30—Grants Pass Hour.
 - 1:45—Interlude.
 - 2:00—Dance Matinee.
 - 3:00—Song and Comedy.
 - 3:30—KMED Program Review.
 - 3:35—Music of Old.
 - 3:45—Siesta Hour.
 - 4:00—Across the Sea.
 - 4:30—Masterworks.
 - 5:00—Popular Parade.
 - 5:45—News Digest, Mail Tribune.
 - 6:00—Medford Theater Guide.
 - 6:05—Andy Slough.
 - 6:20—Dinner Dance Music.
 - 7:00—Reveries.
 - 7:30—Evening.
 - 8:00—U. S. Frost Forecast.

FOREST WORKERS' APPLIGATE CAMP SITE IS SURVEYED

Capt. J. M. Stewart of Vancouver Barracks, in company with forest service officials, left this morning for Seattle Bar, at the head of Big Applegate, where Captain Stewart will inspect the forest campsite there preparatory to the establishment of the first reforestation army camp in Oregon, in the near future.

Captain Stewart will leave tonight for Eugene, where he will inspect a second site, to return later to Jackson county for further inspection. Eleven campsites will be inspected by Captain Stewart and will be inspected for transportation facilities, sanitation, water and other elements that are necessary for the establishment of a camp with 235 men in it. About 200 unemployed workers will be detailed to each camp. Captain Stewart said, with officers, forest service foremen, doctors, cooks and other overhead making up the remaining 35.

Eight hundred men are now stationed at Vancouver Barracks, seasoned and ready to enter the camps. The camp at Seattle Bar will be the first to be established in Oregon, but will be followed soon by camps in the vicinity of Crater Lake. Some of the camps will be "canvas camps," Captain Stewart said, and some will have buildings erected, depending on the altitude, and whether they will be year-round or just six-month camps.

Medford's quota for the first camp will be about 65, it is understood now, with the 65 being selected from men already registered at the county relief headquarters. Each applicant is being investigated and those most in need of work are being given preference. Officials are anxious to get the camps started as soon as possible. Captain Stewart said, so a complete season's work can be enjoyed.

Evangelist Tells Missionary Work Experience Tonight

(Contributed.)
One of the most interesting sermons of the evangelistic meetings in progress at the Christian church, conducted by Teddy Leavitt, is tonight's subject, "Personal experiences in"

mission work on the inside passage to Alaska, logging camps and out-of-way places." Teddy will tell of turning pool halls into churches, converting lumberjacks prize fighters, and winning 5,000 to God. The Saturday night subject will be, "Choked to Death by the Devil." Sunday morning, "The Family of God"; evening, "Christ at the Door." Teddy knows God, men and the bible, hates sin but loves sinners. Hear him and be convinced. Special music and congregational singing every evening, week days at 7:30, Sunday 8 p. m.

Don't extend credit to Mr. New Customer until you find out from the Southern Oregon Credit Bureau how he paid the other fellow.

Real estate or insurance—Leave it to Jones Phone 795

SHE ATE ALL-BRAN TWELVE YEARS WITH FINE RESULTS

Delicious Cereal Relieves Constipation

Read this very enthusiastic letter: "Something like eleven or twelve years ago, I began eating Kellogg's ALL-BRAN. When I started, it was called simply Kellogg's Bran, and I believe it was one of the first products of the kind on the market."

"My friends often laugh at my fondness for ALL-BRAN. It gives me a clean taste in the mouth, and I do not feel satisfied until I have had my ALL-BRAN. "If the Kellogg Company should ever stop manufacturing ALL-BRAN, here is one who would be greatly disappointed."—Miss Amy Person, University Park, Iowa.

Science says that ALL-BRAN provides "bulk" to exercise the intestines, and vitamin B to further aid regularity. Also iron for the blood. The "bulk" in ALL-BRAN is much like that of leafy vegetables. How much safer than taking patent medicines—often harmful. Just eat two tablespoons daily for most types of constipation. For serious cases, try it three times daily. If not relieved this way, see your doctor.

Sold in the red-and-green package. At all grocers. Made by Kellogg in Battle Creek.

Economy Groceteria

THE HOME OF BREAD LIKE MOTHER MADE

THE CHILDREN

The Men and Women of Tomorrow

TODAY throughout America thousands of patriotic women are uniting in their efforts to impress all with the necessity of pure and wholesome foods of the right kind for children.

Healthy children mean a happier and better America, for the children of today are the fathers and mothers of tomorrow. Healthy people are happy people and happy people are usually prosperous.

We are glad to contribute in our small way to this nation-wide effort, for it serves to emphasize our oft-repeated statement: "Food means good or bad health and good food is cheaper than medicine."

We have ever sensed the grave responsibility of feeding your family. That is why we have put the finest of foods within reach of all—why we have made it possible for you to save without sacrificing quality—or health.

That is why we spend more to bake without alum-bearing substitutes—why we use the Betty Crocker formulas and home ingredients in all rolls and pastry—why we spare no effort or expense to insure purity. Truly—"It costs no more to be sure of quality!"

BAKERY GOODS

Safer for your children, because baked without alum-bearing substitutes.

BREAD—
1 lb. loaf 3 for 13¢
1 1/2 lb. loaf 2 for 13¢

CAKES—
Betty Crocker home quality cakes, six kinds, two sizes 23¢, 39¢

COOKIES—
Any kind or assorted 2 doz. 19¢
Butter Rolls, dozen 13¢

FOR BABY

Fresh Fruits and Vegetables of all Kinds.

Gerber's Prepared Vegetables, choice, can 10¢

Tomato Juice, Del Rogue, buffet can 5¢; No. 1 tall can 3 for 23¢

Eagle Brand Milk, can 19¢

Campbell's Soups 2 cans 15¢

Sperry's Farina, pkg. 10¢

Wheat Hearts, pkg. 12¢

Cream of Wheat, large pkg. 22¢

GATES IN ANSWER ON DAMAGE SUIT

C. E. Gates yesterday filed answer in circuit court to the complaint by Jesse Walton, asking \$15,579 damages for injuries received last July when a car belonging to the Gates Auto company, and driven by Ralph Dinamore, turned over on the Butte Falls highway, badly injuring Walton. Gates charged in the reply that Dinamore had driven the car beyond the distance that R. M. Miller, car salesman, had given him permission to drive it, and therefore the Gates Auto company was not liable for injuries received by Walton in the wreck. The reply also charged that Walton made no effort to stop Dinamore from driving the car at a dangerous speed.

CUT PRICES

WESTERN THRIFT STORE

125 E. 6th St. (Next Wurts Gift Shop)

A QUESTION

Do you want to continue to buy standard merchandise at modern cut prices, or again pay the prices you have had to pay before we opened this store? We are not associated with, nor controlled by, any drug store in Medford. We are entirely independent and establish our prices on a basis that shows us a small profit and you a real saving. We do not attempt to sell a lot of items at a loss to bring you into our store and make up the loss on other items. Every price is a cut price at Western Thrift. We save you from 10c to 50c on each dollar you spend here.

Medford's Original Cut Price Store.

25c Blue Jay Corn Pads 15c	1 Quart U. S. P. Milk of Magnesia 37c
Whisk Brooms Automobile size 19c	1 Quart Heavy U. S. P. Russian Mineral Oil 49c
50c Prophylactic Tooth Brush 36c	\$1.25 Tanlac 98c
5c Hershey Bars 3 for 10c	25c Kleenex 16c
New! Skour Pak Steel Wool Scouring Brush 10c	Cigarettes Camel Chesterfield Old Gold Lucky Strike 10c
Ephedrine Inhalant 1 oz. 59c	Toilet Tissue Rainier Brand 4 for 17c
1 Pint Imported Bay Rum 39c	Model Tobacco 3 for 20c
1 Pint Pure Norwegian Cod Liver Oil 49c	5 lbs. U. S. P. Epsom Salts 23c
Davol guaranteed Hot Water Bottles 39c	Psyllium Seed Evensized and Triple Cleaned Black Full Pound 25c

1 gal. heavy Mineral Oil \$1.48 (Russian)

50c Phillips Milk of Magnesia 37c

1 pt. Squibb Liquid Petrolatum 63c

15c Putnam Dye 10c

\$1.50 Agralax 59c

4 oz. Squibb 10-D Cod Liver Oil mint flavor 63c

Imported French Baby Castile Soap 8c

4 oz. Senna Leaves 15c

4 oz. Pure Castor Oil 17c

Clover Club Talc 10c

Squibb Talc, assorted 17c

Vaginal Douche Syringe 49c

Kotex, Improved Phantom 15c

Flashlight Cells 5c

Cutex Hand Creme 37c

25c Infants' Glycerin Suppositories 17c

Baume Analgesique 31c (Genuine French Formula)

\$1.00 Saccharine Tablets 17c

\$2.00 S. S. S. Tonic \$1.47

Jig Saw Puzzles 9c

100 sheets Typewriter Paper 10c

25c Citrate of Magnesia 15c

OTHER THRIFT ITEMS

- California blended wine grape juice, unfermented Port, Burgundy, Sauterne, Muscatel—a fine beverage for home consumption that improves with age. Gallon jug **\$1.39**
- Snowdrift Shortening— 3 lb. can **39c**
- Wesson Oil— Gallon can **93c**
- Crisco—a fine all purpose shortening. 3 lb. can **47c**
- Syrup—Amalzo Golden— 5 lb. can **27c**
- Tree Tea—Green Japan 1 lb. **39c**; Orange Pekoe **55c**
- Sardines—North Star Imported Norwegian, in olive oil. 4 cans **25c**
- Hershey's Cocoa— 1/2 lb. 9c. Lb. **17c**
- Limburger Cheese—More of that fine quality Limburger. Per brick **25c**
- Green Beans—Siskiyou brand—No. 2 can, 3 for **25c**
- Pork and Beans— Van Camp's, 16 oz. **5c**
- Corn—Del Monte—Whole Kernel or Creamed White or Golden Bantam, No. 2 cans, 2 for **25c**
- Pineapple—Primio Brand—No. 10 can—contents 6 1/2 lbs. **37c**
Per can **37c**
Case of 6 cans, **\$2.05**
- Pineapple—Crushed—Hunt's Supreme quality. No. 2 can. **23c**
2 for **23c**
- Hominy—Van Camp's— No. 2 1/2 (large can) 3 for **25c**
- Mayonnaise and Salad Dressing—Durkee's—1 pint of mayonnaise and a large bottle of Durkee's old fashioned dressing. **38c**
- Coffee—Z-MOR-U—Finest and the freshest of all coffees. Lb. **28c**. 3 lb. **83c**
- Jap Rose Soap—a pure glycerine soap—4 bars **25c**
- P. and G. Laundry Soap—Soaps will be higher as prices have already advanced— 10 bars **25c**
Case of 100 bars, **\$2.39**
- Bob White Laundry Soap—10 bars **22c**.
Case of 100 bars. **\$2.13**
- O. K. Soap—A 1-lb. bar of yellow soap for that real dirty dirt **25c**
- Dash—Get the free Jig Saw Puzzle. 5-lb. pkg. of fine granulated soap and the puzzle. **37c**
- Flour—Hard wheat—Mapleleaf, **99c**.
White Rose **\$1.14**
- Paint—Certainteed for interior or exterior use. Special closeout of some colors. Quart can **59c**
- Weathershield Paint—Close out of discontinued colors. Quart can **39c**
- O' Cedar Polish— 25c size **19c**
- Fabricoid Luncheon Set— 5 pieces **19c**
- Vegetable refresher for your refrigerator—choice of green or ivory **98c**
- Stone Jars—6 gallon family size **\$1.19**
- Grape Fruit—Arizona desert sweet **5c**
- Oranges—Sunkist—family size. 2 dozen **33c**
- Beets or Turnip— 3 bunches **10c**

CLEARANCE SALE

of

- Enameled Sauce Pans
- Mixing Bowls
- Pudding Pans
- Convex Kettles
- Aluminum Sauce Pans

Some regularly marked to sell as high as 69c

Your choice 19c

FOUNTAIN

Turkey Dinner—served from 11 a. m. to 7:30 p. m. 25c

Milk Shakes—All flavors— 8c. 2 for 15c

Cake a la mode 10c

Tomato Juice—glass 5c

6th at Grape **Gates & Lydiard** 6th at Central

SAVING WITHOUT SELF-DENIAL

Delivery of \$1.00 Orders. Phone, East Side 752, West Side 428.