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EDITORIAL ASSOCIATION
 Ye Smudge Pot
 By Arthur Ferry.

Beware of False Economy

EXTREMES are always undesirable. Economy is fine and imperative in government administration at the present time. But there is such a thing as too much economy,—going to such an extreme that the ultimate loss exceeds the immediate saving. This results in a false economy—which isn't economy at all but extravagance.

Mrs. Franklin Roosevelt called attention to this, with characteristic directness and common sense, a day or two ago. Speaking to the press she said:

"The entanglement of funds for experimental and research work if carried to excess now, might needlessly harm future generations. We should avoid all false economy. The desire for economy is natural and proper, but we should carefully weigh what will do harm, and what can be done WITHOUT harm. Women should pay attention to what and where curtailments come. With sufficient pressure from women the proper kind of economy can be brought about."

This excellent advice refers particularly to agricultural research and extension work in Oregon,—abandoning such work entirely would be a glaring example of the false economy to which Mrs. Roosevelt refers.

All possible economies should be observed, but abandoning the machinery of such work ENTIRELY, would in our judgment, result in a far greater loss to the state, than any possible immediate gain.

Good judgment and common sense alone are needed. Wrecking all extension, research, Smith-Hughes and 4-H club work in Oregon would be a perfect example of being penny-wise and pound-foolish.

Looks Pretty Hopeless but—

IF President Roosevelt can accomplish anything worth while in the coming economic conference then he is indeed a Miracle Man.

Not only will he be opposed by the most skillful diplomats of the world, but he will have to wage his fight single handed. He will have no real ally, it will be the United States against the world.

One of the purposes of this conference will be the stabilization of international exchange—the acceptance of some common monetary system which will relieve this country of the destructive effects of depreciated currencies in Europe and Japan. Another will be the lowering of tariffs, the reduction of trade barriers, and consequent stimulation of international trade.

But with depreciated currencies abroad, profitable to this country's competitors,—particularly England and Japan—it is difficult to see how any real progress can be made in this direction.

With economic nationalism rampant throughout the world it is equally difficult to see how with all the world powers, wanting to sell, and refusing to buy, any material lowering of trade barriers can be effected.

Moreover behind this conference and looming ominously above it will be the war debts,—an unsolvable problem, if there ever was one,—at least insoluble as far as any solution satisfactory to the people of this country is concerned.

The only bright spot we can see in the situation, is this: the international situation is so bad economically, it could hardly be worse. If the conference should, as appears likely, accomplish nothing WORTH WHILE, but should result in a better understanding—a clearer view on all sides of the nature of the world problem,—it could be regarded as a reasonable success.

BOLD STEP TAKEN IN QUITTING GOLD TO BOOST PRICES

(Continued from Page One.)

authorities, to keep its currency close to its gold parity had it desired.

Aim to Cut Dollar's Value
 The suspension of the gold standard was undertaken deliberately to decrease the purchasing power of the dollar, in an effort to increase prices and to bring the economic structure back into a working balance.

The gold standard, as commonly defined, provides a measure of value in terms of gold, through redemption of currency in fixed amounts of gold upon demand, in the case of our currency, in 23.22 grains of fine gold to the dollar.

Thus the gold standard in this country had not been in full operation since the banking holiday in March, when redemption of paper money was halted, but the treasury had licensed a few gold exports for foreign exchange transactions, tending to support the dollar close to gold parity. The definite embargo now placed on exports clarifies the situation.

Gold Export Checked.
 Gold's chief importance in the financial world has been in settling international balances, for it is the only international measure of value. With gold exports checked, the dollar must find its own level in relation to other currencies, on a demand and supply basis, subject to the control of dealings by the New York federal reserve bank, which has been in effect since the banking holiday.

With the United States a creditor nation, and enjoying a favorable balance of trade, foreign exchange experts explain that under normal conditions, the dollar left to find its own level on a demand and supply basis would naturally be expected to advance rather than to decline. The favorable balance of payments to this country have resulted in a huge increase in its store of gold in the past decade.

Foreigners Sell Dollars.
 But the belief that the United States might seek to extricate itself from its economic morass through reducing the purchasing power of the dollar has been sufficient to prompt selling of dollars by foreigners with balances in New York, and the purchase of other currencies, as well as selling of dollars by foreign exchange speculators.

It is this abnormal pressure against

the dollar, exchange experts explain, which has decreased its level in relation to other currencies. How far such pressure may reduce the level of the dollar is regarded in Wall street as highly problematical, and dependent largely upon inflationary steps taken in Washington.

Inflation has become such a contentious word that a number of financial authorities have sought to substitute other words for it, such as "anti-deflation." Inflation is commonly defined as an increase in the circulating medium, meaning either currency or bank credit in the form of checks, or both, with a consequent rise in prices.

Currency Expansion a Form.
 Inflation may be accomplished through either credit or currency expansion. It may be accomplished through heavy expansion of bank credit, as in the recent boom years, or through depreciation of the currency, through deliberate reduction in the gold content, an increase in the volume of currency with consequent reduction of gold reserves, or deliberate issue of fiat money.

The form of inflation most widely feared is the issue of fiat money, which has frequently resulted from failure of governments to balance their budgets, their eventual loss of credit and inability to borrow, finally leading to the printing of unsecured paper money to pay expenses. It was such a course of events which led to the American issue of "greenbacks" during the civil war.

GALLOWES DECREED FOR WIFE SLAYER

BURNS, Ore., April 20.—(AP)—Death on the gallows was the penalty ordered for Harry Riley, 40, by a circuit court jury which shortly before midnight convicted him of slaying his wife, Hilda, at the home of her parents here.

The woman was shot to death after Riley had made an attempt to persuade her to return to live with him. Riley also shot and killed her father, Carey Thornburg, and seriously wounded his wife's mother. He was tried only for his wife's death.

The jury made no recommendation for life imprisonment and the death penalty is thereby mandatory.

Personal Health Service

By William Brady, M.D.

Signed letters pertaining to personal health and hygiene, not to disease, diagnosis or treatment, will be answered by Dr. Brady if a stamped, self-addressed envelope is enclosed. Letters should be brief and written in ink. Owing to the large number of letters received only a few can be answered here. No reply can be made to queries not conforming to instructions. Address Dr. William Brady in care of The Mail Tribune.

TOBACCO AND ANHEDONIA.

Recently we gave a composite analysis of right-mindedness and anhedonia in parallel columns, thus: Right-Mindedness Anhedonia
 Motion Emotion
 Play Sport
 Work Business
 Diversion Thrill
 Relaxation Boredom, ennui
 Pleasure Contentment
 Happiness Restlessness
 Reversed old age Despair
 Suicide.



Now let us see where tobacco belongs. Fanatics will expect me to put tobacco in the right hand column. Many tobacco addicts will expect me to put it in the left hand column. But I'm going to play it both ways with proper limitations. In the right hand column I'll place tobacco addiction or slavery. In the left I'll place total abstinence and temperance in regard to tobacco. Parenthetically and just to show there is no bias, let me say that there is no possible doubt as to the proper place for alcohol in this analysis of many human lives. It belongs in the right column exclusively.

Right-mindedness—you DO SOMETHING. No matter what—you may fight or you may run away, you may change the garage or you may change the garden, but you DO SOMETHING. Anhedonia—incapacity to enjoy life—you just sit still and try to appear nonchalant. Or you smoke.

Sherlock Holmes reaching for his syringe is a piteous figure, a mistake of his creator's. The young person lighting a smoke to conceal something is likewise a piteous figure, a mistake of our educational system. The smoker who feels impelled to resort to tobacco in the midst of a day's work or a game or a meal merely drugs down the faint impulse that still stirs in him to do something. He just sits tight and waits till the drug obtunds the instinctive impulse. To that degree tobacco is his addiction. It dulls his consciousness of his own worthlessness, incompetence, ignorance, weakness, or inability to participate in whatever is going on. The temperate smoker responds to the action impulse by DOING SOMETHING or other instead of attempting to pretend nonchalance or indifference. Thru action he blows off steam and he derives far greater enjoyment from his quiet smoke after the day's work, play or activity is over and the hour for relaxation has come.

Youth is the period of action, the time to DO SOMETHING even if only to bounce about like a playful pup or a lively kitten. It is sadder to see youth substituting the obtundent effect of tobacco for the normal reaction to the impulse to DO SOMETHING than it is to see an old burned out fool trying to drown his misery in drink. Somehow it seems that the youth has been robbed of his chance; he has not received a fair deal in his education.

I am more convinced than ever before that the young person who wants to enjoy life will not use tobacco before he or she has attained full adult development, and any one who does use tobacco gets the greatest pleasure and the least harm from it by temperance in its use.

QUESTIONS AND ANSWERS.

Q. I work all day at a desk that has a glass top. Lighting is natural daylight, from a window at left of desk. Is this hard on the eyes?—Miss V. W.
 A. Answer—It always better to avoid glare than to avoid tobacco. Better omit the salt. The drinking of a pint or less of water, hot, warm or cold, is a healthful habit.

Q. Any harm in drinking one quart of luke warm water, to which two level teaspoons of salt has been added, each morning?—Mrs. H. B. L.
 A. Answer—It is an excessive quantity of fluid to take at one time. Better omit the salt. The drinking of a pint or less of water, hot, warm or cold, is a healthful habit.

Q. I formed the habit of eating cloves when a child. I quit a few years ago, thinking it might be harmful. Please let me have your opinion.—Mrs. H. S. H.
 A. Answer—It is not a healthful habit. You give insufficient data to warrant an opinion. It is not a very dreadful habit in any case.

Q. To settle a family argument please answer these questions:
 1. Is there such a thing as resistance in the human body, that is, resistance to diseases, particularly germ diseases?
 2. What is immunization?
 3. Is there a difference between them?—Mrs. W. P.

A. Answer—1. No.
 2. The process of developing or producing immunity.
 3. Immunity is a well recognized state, which may be measured or tested—such as immunity to typhoid fever, immunity to diphtheria, immunity to smallpox.
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Meteorological Report

April 20, 1933

Medford and vicinity: Fair tonight and Friday. No change in temperature. Low humidity. Friday, Oregon: Fair tonight and Friday. No change in temperature. Low humidity.

Lowest temperature this morning, 36 degrees.

Temperature a year ago today: Highest, 51; lowest, 34.

Total precipitation since September 1, 1932, 13.17 inches.

Relative humidity at 3 p. m. yesterday, 90 per cent; 5 a. m. today, 92 per cent.

Sunset today, 6:57 p. m.
 Sunrise tomorrow, 5:21 a. m.
 Sunset tomorrow, 6:58 p. m.

Observations Taken at 5 A. M. 120th Meridian Time

City	High	Temp	Wind	Cloud	Pressure	Relative Humidity
Boston	44	36	Clear			
Cheyanne	50	24	Snow			
Chicago	50	43	P. Clody			
Eureka	52	48	Clear			
Helena	34	—	T. P. Clody			
Los Angeles	80	52	Clear			
MEDFORD	68	37	Clear			
New Orleans	76	64	Clear			
New York	60	40	Cloudy			
Omaha	68	42	Clear			
Phoenix	60	38	Clear			
Portland	—	48	Clear			
Reno	56	32	Clear			
Roseburg	64	40	Clear			
Salt Lake City	40	38	Cloudy			
San Francisco	—	48	Cloudy			
Seattle	62	46	Clear			
Spokane	60	40	P. Clody			
Walla Walla	64	42	Clear			
Washington, D.C.	40	54	Rain			

Editorial Comment

With approximately 20 per cent of the water and lights in Ashland delinquent in their rentals, city councilmen are facing the problem of reducing these delinquencies. Many of them are due, undoubtedly, to the present economic distress—and unfortunately, the use of labor in reducing delinquencies seems to have placed such a premium on delinquencies that instead of bringing about a reduction it has brought a material increase in the number of delinquencies, and while some large bills have been materially reduced, the increased number of lesser delinquencies has actually increased the amount due the city.

City Recorder J. Q. Adams calls attention to the fact that Ashland's system of collection and penalty charge \$1 installation or service charge, brings forth complaint from many customers. The city recorder es-

Flight 'o Time

(Medford and Jackson County History from the Files of The Mail Tribune of 20 and 10 Years Ago.)

TEN YEARS AGO TODAY

April 20, 1923
 (It Was Friday)
 I. W. W. orator on Haymarket square gives up in disgust, when nobody will listen to him.

Woman races fire truck to blaze on Mastetoe street, and refuses to get out of the road for fire equipment. Fined \$5 and the fine remitted, on promise to not repeat the trick.

Red Cross relief workers make appeal for an easy chair for aged invalid, 33 chairs offered.

President Harding invited to visit Crater Lake and this city on Coast trip next summer.

Big watermelon patch planted by Hugh Porter in the Willows Springs district.

Gold Hill has third largest school in county.

Central Point puts on city airs with establishment of a milk route, for the first time in its history.

TWENTY YEARS AGO TODAY

April 20, 1913
 (It Was Sunday)
 Only 30 days left to sign up for irrigation.

Msy 1 is designated as official clean up day by Mayor.

California to defy nation by law against Japs.

Rapid construction is being made on the new Bybee bridge.

Three vaudeville acts at the Isla tonight.

MORE BIG SHOT TAX EVADERS TO FEEL LAW'S HAND

(Continued from Page One.)

ate Investigator Pecora it was decided to press the Mitchell case first and use it as a precedent for further prosecutions. If Mitchell is found guilty—which is almost certain—the courts will stage a Roman holiday. When the firing squad finishes its job one of our better known institutions may be in the embarrassing

predicament of having only a single vice president left. That's equivalent to nudity but it would mean golden opportunities for the rising generation.

The Harriman pot is still seething under the lid and the argument is a long way from finished. Some of the banks which originally expressed a willingness to absorb their share of the Harriman losses are now trying to take it back. They are afraid they may get stuck for the whole bill while the banks which filed legal objections get off scot free. Their fears look groundless to the better informed insiders.

The situation is full of technical complications and Wall Street lawyers are having a field day. One angle that has the legal profession by the ears is the possibility of government suits against individual officers of the Clearing House.

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 S. and W. Shrimp . . . can 12c | S. and W. Olives, extra large
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