

The Weather
Forecast: Fair tonight and Thursday; frost tonight; warmer Thursday.
Highest yesterday 61
Lowest this morning 35

MEDFORD MAIL TRIBUNE

Paid-Up Circulation
People who pay for their newspapers are the best prospects for the advertisers. A. B. C. circulation is paid up circulation. This newspaper is A. B. C.

Twenty-eighth Year

MEDFORD, OREGON, WEDNESDAY, APRIL 12, 1933

No. 18.

BANKS TO ASK CHANGE OF VENUE

Comment on the Day's News

By FRANK JENKINS

PERHAPS you noticed in the papers this headline: "European Debtors to Beg for Delay."

What it means is this: War debt payments amounting to \$144,179,674 are due to this country from European debtors on June 15—\$41,152,840 on principal and \$103,026,834 in interest.

These debtors, it appears, will all be on June 15 that they are unable to pay, and will ask for MORE TIME.

THESE debts, you see, were contracted when times were easy and money cheap. They are falling due when times are hard and money DEAR. So the nations that made the debts are unable to pay them when they fall due and so are compelled to ask for more time.

The point that interests common ordinary people, like you and me, is that not to profess to be statesmen, as that nations, as well as individuals, suffer severely when they borrow cheap money in good times and have to pay it back with dear money in bad times.

IN ORDER to understand just what has happened, let us get back to the illustration that has been made so often in this column of the wheat farmer who borrowed \$1,000 five or six years ago and has to pay it back now.

When he borrowed the money, wheat was selling on the farm at around \$1 a bushel. During the past winter, wheat has been quoted at interior points at around 15 cents on the farm.

That is to say, when this farmer made his loan he borrowed the equivalent of 1,000 bushels of wheat. When he has to pay it NOW, he must pay the equivalent of 7,000 bushels of wheat.

LET us take an actual instance which is known to this writer: An Iowa farmer is facing foreclosure of a mortgage that was made back in the days when corn was selling at around 60 cents on the farm. The best offer he has been able to get for corn on the farm during the past winter has been ten cents. So, you see, for every bushel of corn he borrowed he has to pay back SIX bushels.

That comes hard.

THEORETICALLY, we should borrow in bad times and pay back in good times. If we did that, everything would be lovely.

But, as everyone knows it doesn't work that way. We borrow in good times, to expand our business, or to buy things we want and think we can afford, or for various other reasons. Whatever the reasons, experience extending over hundreds of years proves that the bulk of the borrowing is done in good times and the bulk of the paying in bad times.

When we borrow in good times we borrow cheap dollars, and when we pay in bad times we must pay with dear dollars. No one has to be told that this involves a lot of suffering for the borrower.

It is one of the principal reasons why hard times hit us so hard.

THERE are smart brains in these modern days. These smart brains have given us the radio, by whose aid the President of the United States can today speak as readily to 75 millions of people, scattered from the Atlantic to the Pacific, as Washington could have spoken to an audience of a few hundreds. If you heard President Roosevelt's speech on the banking crisis, delivered the day after his inauguration you know how important an instrument the radio can be.

Is it too much to hope that in time the same smart brains that gave us the radio can give us a dollar that will have approximately the same value in bad times as in good?

SMART brains, it ought to be added, here, are working now on this identical problem. Professor Irving Fisher is proposing what he calls a "commodity dollar"—that is, a dollar whose value is based upon commodities so that it will rise and fall along with commodities.

His theory, as yet, has not been widely accepted. Most people, as a

NOT GUILTY PLEA ENTERED BY PAIR ON ARRAIGNMENT

Ex-Editor And Wife Murmur Denial Of Murdering Prescott—Attorney Says Move Not For Delay.

In scarcely audible voices, L. A. Banks, former editor and orchardist, and his wife, Edith E. Banks, this morning entered pleas of not guilty, to the indictment charging first degree murder for the slaying of Constable George J. Prescott at the Banks home on the morning of March 16, while the officer was endeavoring to serve a warrant for Banks' arrest on a ballot theft charge.

The defense, in a surprise move, served notice of its intention to file a motion for a change of venue, thru Attorney W. E. Phipps, Attorney T. J. Burgett informed the court that the motion would be filed by tomorrow morning, and the court set that time for hearing of arguments.

Deny Delay Object
The two defendants entered their not guilty pleas before Circuit Judge George F. Skipworth of Lane county, assigned by the state supreme court to hear the case. The update judge will hear the case in its entirety, it is expected. The defense has another day in which to file an affidavit of prejudice, but this move is not anticipated.

Attorney Phipps in serving notice (Continued on Page Five)

PORTLAND BOXING FUSS IS CALMED

PORTLAND, Ore., April 12.—(AP)—A squabble over radio broadcasting rights at the weekly boxing matches here, appeared to have been ironed out today after having involved the Portland boxing commission, Joe Waterman, prominent promoter, and two radio stations in a wordy tangle.

Waterman's resignation, submitted after the commission granted KEX equal rights with KOIN, was refused by the commission. Waterman had declared he had an exclusive contract with KOIN and that broadcasting of the fights should be left entirely in the hands of the promoter, "who carries the freight."

RUTH OWEN NAMED ENVOY TO DENMARK

WASHINGTON, April 12.—(AP)—The senate today confirmed the nomination of Ruth Owen of Florida as minister to Denmark without the formality of sending it to committee.

Boop-a-Doop Girl To Return \$40,000

NEW YORK, April 12.—(AP)—Helen Kane, boop-a-doop singer, was ordered by a federal judge today to return to the Irving Trust company as trustee \$40,000 paid to her three years ago by the Bond Dress company shortly before it went into bankruptcy. She was also ordered to pay the trustee \$6,400 interest.

Conservation Head



Robert Fechner of Massachusetts is director of emergency conservation work and in charge of recruiting 250,000 unemployed for jobs in the national forests. (Associated Press Photo)

Parted Again



For the second time the romance of Rudy Valle and his bride has come to an end. They say it's "final" this time. Mrs. Valle will return to her native California and Rudy will continue in the growing business in New York. (Associated Press Photo)

CRATER CARAVAN PLANNED APR. 23 BY MEDFORD C-C

Roy Shreve, general chairman of the chamber of commerce committee which will sponsor the caravan to Crater Lake on Sunday, April 23rd, announced this morning that plans for the event were proceeding nicely.

"We want this caravan to be the largest which was ever formed in southern Oregon and we believe it will afford an opportunity for Rogue River valley people to see their own Crater Lake at its best.

WAR DEPARTMENT HELD TOP-HEAVY

WASHINGTON, April 12.—(AP)—Major General Johnson Hagood told the house military committee today the war department was so "top heavy" the shock of war would destroy it, and then submitted a reorganization plan he said was designed to save \$50,000,000 annually.

FOREST JOB SEEKER FINDS LABOR LOST

PORTLAND, Ore., April 12.—(AP)—What he considered the height of irony was related by Major John D. Guthrie, assistant regional forester here. A "man named Mullens" from New York hitch-hiked all the way to Portland because he had read about the proposal to put men to work in the forests and decided to "come west to where the forests are located." The first group to be taken was from his "home town" in the east.

UNEMPLOYED MEETING SCHEDULED THURSDAY

The regular meeting of the Medford Association of the Unemployed will be held Thursday evening at the court house auditorium beginning at 7:30 o'clock. A large attendance is urged as an important business will be conducted.

OREGON PRODUCTS ANNUAL BANQUET SLATED TUESDAY

Chamber Of Commerce And Womens Greater Oregon Association Join In Sixth Renewal Of Medford Fete.

The 6th annual Oregon Products banquet sponsored by the Medford Chamber of Commerce and the Women's Greater Oregon association has been definitely set for Tuesday, April 18th, at 8:30 p. m. in the Knights of Pythias hall, according to A. P. Johnson, chamber of commerce chairman.

The main speaker of the evening will be T. A. Stevenson, manager of the Tacoma Chamber of Commerce, and in view of the fact that he is one of America's most outstanding chamber of commerce secretaries, I believe we are very fortunate to obtain his services," stated Mr. Johnson.

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CHECK ON LIQUOR FAILS TO PROVE ANY HAS VANISHED

Confusion Resulted From Seizure Reports And Amount On Hand Is View—Made Political Thunder

Destruction of all confiscated liquor, held by the sheriff was under way this afternoon. It was dumped into the sewer, with Sheriff Olmscheid in charge, assisted by Deputy Sheriff Leach, state police, and court house janitors. Rev. Alex Bennett of the First Methodist church was among the spectators. Commissioner R. E. Nealon and Deputy District Attorney Neilson were also present.

An inventory taken yesterday of confiscated liquor held in the sheriff's vault at the courthouse, reveals no shortage, as indicated in the report of the grand jury of which William T. Griewe was foreman, but instead that the two check-ups are virtually the same, in essential figures.

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New Plane Here Thursday



Medford citizens will have their first opportunity to see the new high-speed, all-metal Boeing transport, a fleet of which soon are to go into service on the United Air Lines on the Pacific Coast route, when it arrives in this city at 12:10 p. m. on Thursday.

The big silver-grey air liner, bound from Seattle to Oakland, will be at the Medford airport for 30 minutes. Those visiting the field will be able to see all the various exterior features which rate the plane as the last word in commercial aircraft design and construction.

BASEBALL

National
CINCINNATI, April 12.—(AP)—Hitting St. Johnson hard early, Pittsburgh defeated Cincinnati 4 to 1 in the season's opening game today. Suhr contributed two doubles. A crowd of 25,305 saw the game.

St. Louis 0 4 1
Chicago 3 11 2
Dean, Carleton and J. Wilson; Warnerke and Hartnett.

Brooklyn at Philadelphia; New York at Boston, postponed, rain.

WASHINGTON, April 12.—(AP)—Washington opened the American league baseball season today with a 4 to 1 triumph over Philadelphia before 25,000 persons including President Roosevelt and Vice-President Garner.

Philadelphia 1 6 1
Washington 4 9 1
Frelan, Claset and Cochran; Crowder, A. Thomas and Sewell.

(13 innings).
Cleveland 4 7 0
Detroit 1 7 4
Brown and Spencer; Bridges and Hayworth.

Boston at New York postponed, rain. Double header April 13.

YREKA KILLER TO ASCEND GALLOWS

YREKA, Calif., April 12.—(AP)—Convicted first degree murderer for the slaying of Steve Kent, California state highway patrolman, and Lester Quigley, Yreka automobile salesman, George Hall, alias Manning, faced the death penalty here today.

WIDELY KNOWN O. S. C. PROFESSOR PASSES

CORVALLIS, Ore., April 12.—(AP)—Word of the sudden death in Salt Lake City early today of Professor A. Grace Johnson, head of the household administration department in the school of home economics at Oregon State college, was received here today.

THREE CULTISTS GUILTY OF SACRIFICING WOMAN

INEZ, Ky., April 12.—(AP)—John H. Mills, Ballard Mills, and Blaine McGinnis were convicted in the Mills "human sacrifice" case by a jury here today, and Mrs. Mollie McGinnis and Mrs. Ora Moore were acquitted. The punishment of John H. Mills was fixed at life imprisonment, and sentences of 21 years each were imposed on Ballard Mills and Blaine McGinnis. They were charged with the slaying of Mrs. Lucinda Mills, 67, in a mountain cabin two months ago.

BOURBONS HUNGER FOR LARGER SLICE OF PATRONAGE PIE

Roosevelt Sparing In Dole To Office Seekers—Several Holdover Republicans Slated To Walk Plank.

WASHINGTON, April 12.—Some congressmen are going to throw a rock through the White House window if Mr. Roosevelt doesn't loosen up on postmaster appointments.

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Will Rogers says: BEVERLY HILLS, Cal., Apr. 11.—Beer brought on one of the most quiet week-ends we ever had, less accidents and everything. People just got full of beer and layed down and took a nap. I was playing polo, went to sleep, woke up and found I had been beaten, but it was all right. I did it for Roosevelt. There ain't nothing we can do too much for Roosevelt nowadays. I tell you we never was living in a better time. We got a smart man doing our thinking for us. You see what put this country on the bum was dumb people thinking for themselves. Yours, Will Rogers