

MEDFORD MAIL TRIBUNE

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Paid-Up Circulation
People who pay for their newspapers are the best prospects for the advertiser.

The Weather
Forecast: Rain tonight and Thursday; moderate temperature.

Twenty-Seventh Year

No. 302.

BANK OPENING CHEERS BUSINESS

Comment on the Day's News
By FRANK JENKINS

AT THE conclusion of his address on the banking situation the other night, President Roosevelt said: "It has been wonderful to me to catch the note of confidence from all over the country. I can never be sufficiently grateful to the people for the loyal support they have given me in their acceptance of the judgment that has dictated our course, even though all our processes may not have seemed clear to them."

NOTE particularly the last sentence, reducing his admirably clear and plain language to even clearer and plainer language, what he means is this: "In this banking crisis, people have displayed unshakable their confidence that what I am doing is right, even though they do not understand exactly what it is that I am doing or why I am doing it."

WHAT is to say by the way is that they have accepted the extraordinary measure made necessary by the banking crisis the people of this country have provided an astonishing demonstration of their PERSONAL confidence in their new leader.

They have said to him: "Go ahead and we will follow. We may not all understand fully just what you are doing, but we BELIEVE IN YOU, and you may count upon us."

THIS question now arises: "Is President Roosevelt a real leader?"

Well, he possesses COURAGE, and real leaders MUST possess courage if they are to command the unhesitating allegiance of their followers.

If you want to be sure of his courage, consider his attitude on the question of reduction of the expenses of the federal government.

THE reduction immediately aimed at amounts to about a half billion dollars, and of this total something like \$400,000,000 is to be brought about by reducing the cost of veteran care—chiefly by eliminating the care of veterans whose disabilities were not brought about directly by the war. These reductions will affect very large numbers of people, each of whom will control votes.

Another hundred million dollars of reduction is to be accomplished by reducing the pay of federal employees and each employee whose pay will be reduced will have friends who vote.

IN BOTH cases, the reductions will take something away from somebody, and taking something away from somebody isn't popular politically. We like to think of reduction of public expense as being accomplished without ANYBODY.

We call that "elimination of waste." But waste, you know, doesn't consist in taking money out and throwing it in the river. It consists in spending money for things we could do without.

But the people who HAVE these things don't WANT to do without them, and when they are compelled to they PROTEST violently.

IT TOOK real courage on President Roosevelt's part to announce that he was ready to go through with this half billion dollar expense reduction, but as soon as people saw that he possessed the necessary courage their confidence in him as a leader rose tremendously.

Leaders, as already stated, MUST have courage if they are to command the unhesitating allegiance of their followers.

ROOSEVELT has it.

DURING the past week, with banks everywhere closed, with business at a standstill, with nobody knowing just what to do or where to turn, there has been apparent on every hand a greater degree of hopefulness than at any time in the past two years.

Why? For a long time people have been

MORATORIUM END BRIGHTENS SKIES FOR BUSINESSMEN

Changed Attitude IS Noted Throughout City—Banks And Courts of State Resume Interrupted Tasks.

SALEM, Ore., March 15.—(AP)—A new optimism prevailed in many Oregon cities today as 60 or more state banks, and all but three or four of the 64 active national banks reopened their doors with no restriction except to guard against hoarding by depositors. About 20 of the 60 active state banks were operating on a restricted basis. National and state banks in Portland, 18 in all, reopened yesterday.

Bankers, merchants, farmers—the butcher, the baker and the rest of Jackson county's population was smiling again today, as the doors of the "Medford" banks opened for regular business. All fear clouds, associated with the moratorium were cast aside as the doors swung out on their hinges, and although the day was gray, a marked increase in the number of persons moving through the city was noted. Each bank reported a fine business for the day.

In offices throughout the city, the belief that the public's idea of depression or prosperity is measured by "what the banks are doing."

Members of all political parties, wherever congregating on the streets, were passing on the good word, "It will soon be over now." Many compliments to President Roosevelt and his program were heard from the mouths of stand-pat Republicans and Democrats were on the verge of conducting a rally.

The Medford banks, like others in the state, are operating without restrictions today, resuming pre-holiday activities and enjoying increased confidence from people throughout the district. Opinion seemed unanimous on the streets that the banking-holiday had accomplished much for the public as well as the banks and now that the doors are open again, all long faces have shrunk up to normal dimensions.

New displays appeared in shop windows this morning and Medford merchants were preparing for the anticipated turnover of spring merchandise, with shoppers missing from the streets for several days, again milling through the stores.

PORTLAND, Ore., March 15.—(AP) Banks throughout the state were scheduled to open this morning to operate normally for the first time since March 3 when Governor Julius L. Meier proclaimed a state banking holiday.

Portland banks, both state and national, were open for business yesterday, and others in Oregon able to qualify with the state banking superintendent for licenses, were to open today.

A. Schramm emphasized, however, that a great amount of detail must be handled before licenses are issued, and he declared that the fact that some banks do not open today, does not mean necessarily that it has been unable to qualify. It was predicted that a large majority of the state's banks would be functioning normally today.

Portland banks yesterday reported that by far the greater part of business was incoming. About \$25,000,000 was deposited compared to about \$2,500,000 withdrawn.

Courts throughout Oregon also resumed their function yesterday. They had been closed during the suspended operations of banks, as the supreme court held that the governor's proclamation made the period a legal holiday.

More than \$2,000,000 in gold has already been turned in at the several Portland financial institutions, financiers reported, since the federal government moved against gold hoarders.

The Future Craftsmen of the Medford High School will meet tomorrow evening at the high school for a banquet, which will be served by the girls of the domestic science class. Guests of honor will be O. D. Adams of Salem, state director, and J. R. Coxan of Washington, D. C., regional director of vocational education. Leland Mentzer, head of the department, announced today.

W. W. Morse of the Grants Pass schools and the officers of his club are also invited to the dinner. Invitations were sent to members of the school board and employers of all apprentices in this city. Motion pictures of the affair will be taken by Horace Bromley of the California Oregon Power company.

Daily News Knocked Down to Former Owners

STOCKS AND BONDS TAKE QUICK LEAP AS TRADE OPENS

Striking Recovery Shown As 'Exchange Is Re-opened—Advances Range From 2 to 10 Points on Favorites.

NEW YORK, Mar. 15.—(AP)—United States government securities today led the bond market in an upward spurt following the most extended holiday since the World war. Fed. real issues were in demand at prices ranging from around 1 to 5 points, while domestic corporation loans moved forward 1 to 2 as much as 3 or more points in some maturities. Strength was also displayed by most foreign issues.

NEW YORK, Mar. 15.—(AP)—Stocks leaped forward today in one of the most striking recoveries in years as trading was resumed after the March 3 shutdown. Advances in scores of prominent issues ranged from 2 to around 14 points, and turnover of approximately 3,000,000 shares was the largest since September. The closing tone was buoyant.

Today's closing prices for 30 selected stocks follow:

Table with 2 columns: Stock Name and Price. Includes Al. Chem. & Dye, Am. Can, Am. & Fgn. Pow., A. T. & T., Anaconda, etc.

56 DEATH TOLL AT LONG BEACH

LONG BEACH, Cal., March 15.—(AP)—The death today of J. J. Braisted raised the Long Beach earthquake toll to 56, and the toll for the stricken area to 116. Braisted died at a hospital from the effects of shock.

Eight thousand earthquake victims are dependent upon relief measures for food supply here, Colonel O. C. Wyman, food administrator, reported. There are 4200 persons living in concentration camps in Bixby park and the recreation parks.

MANY WITNESSES FOR GRAND JURY

A steady stream of witnesses appeared this morning and afternoon, before the grand jury, investigating the brazen but bungled theft and burning case. Witnesses, it was said, were called to testify to what they heard and saw around the courthouse during the "Good Government Congress" meeting on the night of the stealing and burning.

BOY CRAFTSMEN WILL BE FETED

The Future Craftsmen of the Medford High School will meet tomorrow evening at the high school for a banquet, which will be served by the girls of the domestic science class. Guests of honor will be O. D. Adams of Salem, state director, and J. R. Coxan of Washington, D. C., regional director of vocational education.

SIMPSON PRESIDENT OF ASHLAND C. OF C.

Tom Simpson was elected new president of the Ashland chapter of commerce at the meeting of the board of directors last night. Tom Cunniff of Klamath Falls, who is well known in this city, was named secretary. Cunningham, who was formerly field representative of the Shasta Cascade Woodland association, will succeed R. E. Detrick, retiring secretary.

RALLY BY LOCALS IN LAST MINUTES NEAR SUCCESSFUL

Burgherites Halt the Strong Portland Quint During Most of Tilt—Play Burns In First of Consolation.

SALEM, March 15.—(AP)—Lincoln high of Portland piled up a commanding half time lead to defeat Medford high 28 to 25 after staging a lost half rally which came within one point of tying the score.

Coach Burgher's peepers looked staged a last half rally that left Lincoln leading only 21 to 22 with but three minutes to play.

Lincoln will play West Linn at 3 o'clock tomorrow afternoon, with the winner entering the quarter final against a sure-to-be-tough opponent. Medford and Burns will play the first morning game in the consolation bracket.

Astoria high, which defeated Corvallis during the regular season, will attempt to do so again in the third game of the tournament which followed closely on the heels of the hectic Medford-Lincoln orgy. Coach John Warren's Astoria fishermen are defending champions in the tournament and four of his last year's players are here again.

SALEM, Mar. 15.—(AP)—The first half of the Medford-Lincoln game ended with Lincoln leading, 12 to 10, after having held a 5 to 4 advantage at the end of the first quarter.

The tall Portland players were taking many long shots, but missing most of them. A speedy pace was maintained, which saw many fouls called on the Medford players. Four of the Ballplayers' points were collected from foul conversations, while another quartet of their gift shots went astray.

Medford struck its tournament stride of yore in the last minute of the first half, and edged up on the Portland scholastic champions. The score at the end of the third quarter read, Lincoln 22 to 16.

SALEM, Mar. 15.—(AP)—The first team to reach the second round of the state high school basketball tournament was West Linn. It defeated Burns high 43 to 20, in the opening game here this afternoon.

Lincoln high of Portland and Medford high took the floor immediately following the first game and began "warming up" for the second contest. The winner of the Lincoln-Medford game will play West Linn tomorrow.

WINE AND FRUIT JUICES MAY BE ADDED TO BEER

WASHINGTON, Mar. 15.—(AP)—The house beer bill today had final congressional approval today with a favorable report from the state finance committee.

The only change made in the house bill was an amendment to legalize wine and fruit juices of 3.2 per cent alcoholic content, which is the same limitation as will apply to beer.

Heading President Roosevelt's request for swift action on the beer legislation, the committee approved the bill without a record vote, after less than an hour's consideration in executive session.

Chairman Harrison said the beer measure would be called up in the senate immediately after the pending economy bill, which he predicted would be passed today.

This would permit the senate to begin debate tomorrow on the beer measure under a schedule which congressional leaders predicted would send the measure to the White House by the end of the week.

The measure would become effective 15 days after President Roosevelt's signature.

TORNADO, FLOODS, SNOWS BRING DEATH AND DAMAGE

By The Associated Press
Mother nature, a harridan again, had several sections of America quailing before her vixen fury today.

A tornado, floods, heavy snows, and the after-grumble of an earthquake, were the things with which she whipped the land.

The tornado tore late yesterday from the Mississippi river to the Cumberland mountains, along the Tennessee-Kentucky border. At least 30 persons died, more than 200 were injured. Property damage was estimated conservatively at over \$1,000,000.

Two strong shocks, the 42nd and 43rd since Friday, shook part of southern California last night and early today. No additional damage was reported. Long Beach, hardest hit community in the quake area, pressed plans for quick rehabilitation.

The Monongahela and Allegheny rivers, swollen by rain, swept 3.7 feet above the flood level at Pittsburgh. A steamer sank yesterday, other vessels ripped from their moorings, water commerce was disrupted. Damage spread along the shores.

Snow was nature's portion for northern New Hampshire, plenty of it. Eight inches fell in a blizzard yesterday.

BURGLARS TAKE \$500 IN LOOT FROM LOCAL STORE

Merchandise and other property, valued at approximately \$500, was stolen from the Bungalow store on North Riverside last night, when burglars entered the front door, helping themselves to a little of everything and cleverly sealed the door to reveal no signs of theft, on their way out.

J. W. Jacobs, owner of the store, discovered the robbery upon his arrival at the shop this morning. A screwdriver had been placed beneath the door to give the appearance of "Bungalow Store," stamped on its being locked. Behind it he discovered missing, the store safe, butter, bacon, gum, cigarettes, fishing tackle, watches, pipes and brushes.

Canned milk, footballs, a diamond ring, placed in the safe, a gold band ring, gold chain and important papers were also removed by the thieves for whom city police are searching today.

Fountain pens, combination pencils, drugs and books are also included in their loot. The safe stolen from the store carries the name "Bungalow Store," stamped on its front.

ALLEGED BUNCO OPERATORS ARE RETRACED HERE

California authorities were in the city today investigating the operations in southern Oregon last September of Lawrence Stewart and Joseph Bass, alleged bunco artists who endeavored to wheedle a number of Jackson, Josephine and Douglas county residents out of bonds of the Coos Bay Water district, and the Oregon-Washington Electric Service company. The pair are now held at Stockton, Calif., on similar charges.

R. E. Buchfist, investigator, and Louis Tolman, deputy sheriff of that city arrived this morning to interview local residents.

Two or three residents of this city were approached by Stewart and Bass who represented themselves as bond dealers. They informed bondholders, it is claimed, that their bonds in the two companies had been called in, and that they were authorized to purchase them. Arrangements for the transfer were made. Later they sent a messenger with a cashier check, for delivery of the bonds. The cashier check was spurious. Later investigation showed.

Stewart is described as looking like the "Prince of Wales," and a glib talker. Bass, the authorities say, has a long criminal record. He recently jumped \$20,000 in bonds and was re-arrested in Los Angeles.

Roseburg and Eugene. Any county or city resident having dealings with either Stewart or Bass, or both, is requested to get in touch with the California authorities with the state police.

PAIR ESCAPE FROM LANE COUNTY JAIL

EUGENE, Ore., Mar. 15.—(AP)—The city and surrounding area was being searched today for two county prisoners who escaped last night after slugging Floyd Hunter, jailer, on the head with a stick of stove-wood.

The prisoners were Frank Fallon, being held for the grand jury, and Milton Morgan, charged with assault with a dangerous weapon. A bloodhound was placed on their trail during the night.

FARM AND WORK RELIEF PLAN IS GIVEN ATTENTION

All persons who have Chamber of Commerce certificates, are asked to take them to the individual stores where they will be cashed immediately. The merchant's name is stamped on the front of the certificates.

The Chamber of Commerce expresses its appreciation for the cooperation shown during the time the certificates were in use.

Roosevelt Turns To New Phases In Program—Vote Ere Night on Economy Bill, Senate Expectation.

WASHINGTON, Mar. 15.—(AP)—The farm and unemployment relief phases of the Roosevelt program had the President and his subordinates working double time all day today, in an effort to whip legislation into shape for advocacy to congress in a special message tomorrow.

At the senate, meanwhile, the Democratic leaders labored to get a vote before night on the economy bill.

The finance committee there approved the house 32 to 10, aiming to have the senate get to it tomorrow.

At the White House it became known that unofficial conversations are underway with foreign wheat producing countries, to restrict grain production to within consumption limits and thereby lift prices.

The administration's plan for helping the farmer was made known only in the most general terms, details still being worked on by President Roosevelt and Secretary Wallace with the help of a corps of legislative drafting clerks.

In essence, it will be a one-year experimental proposition, based to an extent on the government leasing marginal lands to get them out of production, the costs to be paid by processing taxes.

OPTIMISM WAVE STRIKES CAPITAL WITH ROOSEVELT

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WASHINGTON, Mar. 15.—Not since the beginning of the depression has such a wave of optimism swept over the capital as followed the reading of the President's message. The new Congress opened with a surburst of hope and good cheer.

Those who spoke publicly, regardless of party, hailed the emergency banking measure as a master stroke. Several made the positive assertion that it was the beginning of the end of the depression.

President Roosevelt, smiling, aggressively, apparently as sure of himself as if he had been in the White House four years instead of four days, was the hero of the hour.

"A fearless crusader, with the country already behind him," "Perhaps the saviours of the world." Everybody cheering—everybody giving the benefits of every doubt to the man with the burden.

Thus seemingly measuring up to the crisis in heroic proportions, President Roosevelt gives the impression

PULL SHASTA OFF MEDFORD, EUGENE

Due to the fact that travel for the past six months has been extremely light on trains 7 and 8, known as the Shasta, the Southern Pacific announced today that service would be discontinued, between Eugene and Medford. According to A. S. Rosenbaum, district agent, No. 8 will turn at Medford and go back south as No. 7, on the present schedule.

Mr. Rosenbaum could not state as to the permanency of the arrangement but indicated volume of travel would be the governing factor.

BANKS FOLLOWERS FAIL TO HALT FALL SHERIFF'S HAMMER

The Daily News, morning newspaper here, until three weeks ago published and edited by L. A. Banks, was sold this morning at ten o'clock, at a sheriff's sale. It was purchased on a bid of \$6500 offered by the News Publishing Company, L. B. Tuttle, president. It was the only bid presented.

The sheriff's sale was in pursuance of a judgment and order of sale issued out of circuit, against Banks, the erstwhile editor. In a "sum in excess of \$12,000." The sale, was forecasted as marking the end of hectic agitation and sensational charges in this county.

Sheriff Gordon L. Schermerhorn conducted the sale, standing atop a chair, first reading the description of the property, to a lobby full of people, including members of the "Good Government Congress," police in plain clothes, and curious local folk.

There was complete silence during the sheriff's plea for bids. At one time he beseeched: "Surely nobody will let more than \$12,000 worth of property go for half or less."

He then gave the three warnings of the auctioneer, and declared the property sold to the News Publishing Co., original owners and founders of the newspaper.

At this juncture, Mrs. Henrietta B. Martin, president of the so-called "Good Government Congress" declared: "Now we want to see the money."

"The chief creditor and holder of the mortgage doesn't have to show the money," retorted Attorney Gus Newbury.

Two city policemen stood guard at the two gates to the main business and editorial rooms. Attorney E. E. Kelly advanced to the counter, and after an exchange of words with Mrs. Martin, requested that the crowd depart. They refused to heed him.

Finally wearying of the banter, the crowd slowly dispersed. There were not many "Congressmen" present. Several who have been active in the county turmoil were in the throng, including a number under arrest and at liberty on bonds in the ballot stealing and burning investigation. Neither Banks nor County Judge Fehl were present. Mrs. Elsie A. Fehl, who claims to hold a certificate of delinquency for \$1084 in unpaid taxes was in the crowd.

A week ago an appeal was urged in the Pacific Record-Herald, issuing all "Good Government Congress" members to contribute whatever they could to purchase the plant, "for the re-establishment of the free press." Though a more or less active solicitation was waged, chiefly in the rural districts, the harvest was slim.

It was also reported that "moneyed congressmen" were planning to buy the paper, and turn it over to Banks.

A large crowd gathered across the street from the newspaper to watch the proceeding.

Back to Old Owners The News, by virtue of the sheriff's sale now reverts to its founders and owners. It was established in 1927 by Lee B. Tuttle, Carl A. Swigart, and others, who evolved a daily paper from the Jackson County News, a weekly.

It was purchased in September, 1929, by L. A. Banks, who came here from California, and mixed journalism with his orchard interests. Banks made a down payment and gave three promissory notes, and a mortgage for the balance. He became delinquent in his payments. Sued for possession and foreclosure were started last December. The litigation has been pending since, with counter claims for wages filed intermittently.

Banks from the time of his entry into the Southern Oregon newspaper field wedded a fiery pen. Until legal troubles accumulated, his paper fired daily a barrage of serious unprovable

DELAY ACTION ON AID FOR QUAKE SUFFERERS

WASHINGTON, March 15.—(AP)—The house appropriations subcommittee considering the senate \$5,000,000 California earthquake relief fund today postponed a decision of the measure until tomorrow.

(Continued on Page Three)