

The Weather
Forecast: Fair tonight and Thursday; little change in temperature. Temperature.
Highest yesterday 55
Lowest this morning 32

MEDFORD MAIL TRIBUNE

Paid-Up Circulation
People who pay for their newspapers are the best prospects for the advertiser. A. B. O. circulation is paid up circulation. This newspaper is A. B. O.

Twenty-Seventh Year

MEDFORD, OREGON, WEDNESDAY, MARCH 8, 1933.

No. 296.

SCRIP COLLECTION WHEELS ON BUSINESS

Comment on the Day's News

By FRANK JENKINS.

PRESIDENT ROOSEVELT—how familiar that name sounds—calls congress to meet in special session, beginning Thursday.

The nation is facing one of the most serious financial crises in its history. Banks in every state are closed by official order. They can't be opened until some way is found to restore confidence in them. If they were, they would be stripped of deposits, and the whole structure of credit, upon which business depends, would be destroyed.

It is up to congress to find some way to restore confidence in the nation's financial system.

HOW? Well, suppose you answer that question for yourself.

What will restore YOUR confidence? You are an average citizen. You probably think just about like other people think. You will probably be affected by about the same considerations that affect other people.

Whatever will restore your confidence in the nation's financial system will probably restore confidence generally.

LET us ask ourselves again just what has happened.

This is the situation: Too many people, in a few big Eastern cities, started taking their money out of the banks. In order to protect depositors generally, so that a few wouldn't come out whole and everybody else lose everything, it became necessary to close the banks by proclamation of holidays until legislation restricting withdrawal of deposits could be enacted.

When this happened in ONE state, it unsettled confidence in OTHER states. So the closing process had to go on until it spread all over the nation.

If it was necessary to protect depositors in one place, you see, it was necessary to protect them EVERYWHERE.

GET this clearly in your mind, because it is TRUE:

The closing of the banks, under the circumstances, is the best possible thing that could have happened. It involves difficulties, of course, but it saved the complete collapse of credit.

We should be exceedingly thankful because our leaders in government and finance had the courage to take this step.

AT THIS point, you may be inclined to say: "Yes, but it is MY money; haven't I the right to demand MY MONEY whenever I want it?"

Let's see about that. Is it really YOUR MONEY—your money EXCLUSIVELY, that is? Has anybody any claim on it at all except you?

Who helped you make it?

SUPPOSE you were the only person in Medford. If you are a property owner, who would make your property valuable by paying you rent? If you are a merchant, who would make you a profit by trading with you? If you are a wage earner, who would give you a job?

None of you, you see, is sufficient to himself alone. It is the progress of the community as a whole that enables us to prosper.

So the community as a whole has a claim on everything we possess. The good of the whole number must be kept superior to the good of the individual.

REMEMBER, business in the community rests upon bank credit. Bank credit, in its turn, rests upon bank deposits, which represent the accumulated capital of the community.

If bank deposits are dissipated by fear, bank credit goes to smash and if bank credit goes to smash business goes wholly to smash and everybody is ruined.

What has been done PREVENTED this.

THE crisis that has arisen is the result of fear. When fear subsides and confidence takes its place, the crisis will disappear and business will begin to go forward normally again.

It is up to congress to replace fear with confidence. It is a big job. It will require courage and wisdom.

But emergencies have a tendency to call forth courage and wisdom.

CERTIFICATES ARE TAKEN AT STORES IN LIEU OF CASH

\$10,000 in One-Dollar Certificates Available in Banking Emergency—Viewed As Service to the Public

WASHINGTON, Mar. 8.—(AP)—Treasury officials said late today that local clearing houses would be permitted to go ahead with plans for the issuance of scrip locally, but made clear that under regulations laid down by Secretary Woodin, the treasury retains the right to revoke this permission.

Medford people are spending brand new (just off the press) money today. It started in circulation this morning, following decision of a merchants' group yesterday at the chamber of commerce to launch a \$10,000 issue of cash certificates.

The local scrip is being accepted by all stores in Medford and is underwritten by the following group of business men, who will use it in place of checks in meeting their payrolls: Many Firms Aid.

Medford Furniture & Hardware Co., Valley Fuel Company, J. C. Penney Co., C. M. Kidd Shoe Store, Mann's Dept. Store, Gates and Lydard, Monarch Seed & Feed, Medford Mail Tribune, The Tuggerly Weeks and Orr, Hubbard Bros., Pay 'n' Takt, Safeway Stores, Inc., Colonial Bakery, Heath's Drug Store, Gold Seal Creamery, Medford Domestic Laundry, Adrienne's, and M. M. Department Store.

The circulation of the new medium of exchange is expected to ease business conditions to a great extent, making purchases possible where otherwise halted by frozen checks.

Backed by Cash.

All certificates are backed by cash, \$10,000 having been raised to secure the \$10,000 issue. All certificates are in one denomination "One Dollar."

No definite decision regarding their redemption was reached yesterday.

The certificates carry the stamp of the Retail Merchants' division of the Medford Chamber of Commerce, and each certificate is guaranteed by the business men launching it. Each also carries on its back the names of the business men underwriting the issue.

May Issue More.

In case the demand for more scrip is realized, another issue will be launched. The \$10,000 in circulation today, however, was expected to bring the necessary number of turnovers to keep the wolf from Medford's door.

According to word received from the San Francisco office, A. P. Johnson, manager of the Standard Oil company of California, announced at the noon luncheon, Medford is the first city on the Pacific coast to meet the emergency with the issuance of local certificates.

Will Prove Aid.

The issue will not solve the existing problem to the satisfaction of all persons. W. S. Bolger, president of the Chamber of Commerce, explained, but is expected to start a certain business turnover, which will eventually aid everyone. Checks will still remain frozen, he added, but persons receiving scrip will be able to pass it on in trade and there will be no danger of hoarding to be guarded against.

The scrip, I. O. U.s and anything else transferable, will be accepted at the golf course Sunday. Mr. Johnson stated, where the prize tournament is expected to move forward with the usual jollity, unhampered by moratorium or holidays.

Portland, Ore., March 8.—(AP)—Portland member banks of the federal reserve system opened for limited operation today under regulations of the secretary of the treasury.

Checks are being cashed in accordance with regulations 12 and 17 of Secretary Woodin's instructions, and paid in currency.

The regulation known as "No. 12" permits banks to operate so as to provide currency for necessities of life. The other regulation permits unequalled cashing of checks of less than \$25 under customary banking conditions.

It was assumed here federal reserve system banks throughout Oregon would follow the practice established in Portland.

Opening of the Portland banks was authorized at a meeting of the clearing house association.

M. V. Alvord, president of the Portland clearing house association, said the treasury restrictions are not so narrow as had been expected, and provide for operation which, though limited, will be broad enough to accommodate all essential business.

In several cities of Oregon similar business was handled yesterday. It was expected to become general today.

Jess Plans 'Comeback'



Associated Press Photo
Jess Willard, former heavyweight boxing champion who now is 49 years old and weighs 313, says he plans to go into training for some exhibition bouts.

SCRIP COLLECTION OF 10,000 PIECES BOAST OF STUART

With a 10,000-piece collection of scrip and fiat money from practically every country in the world that has issued such, and from the smallest denominations up to 12 1/2 billion dollar Reichsbank notes from Germany, Gilbert Stuart today showed a few specimens of his "wealth" at the chamber of commerce building.

In comparison with Medford's crisp new scrip, Mr. Stuart displayed a worn piece of paper, printed by B. Franklin in June, 1769, during the reign of Lord King George II. The paper, good for 20 shillings carried this inscription: "To Counterfeit Is Death."

Among the issues in Mr. Stuart's collection was a 12-shilling note of December 31, 1783, and another for three pence, put in circulation during 1777.

Notes of 85 denominations, printed by Hall and Seelers in 1775, was said by Stuart to be one of the pieces issued during the Revolutionary war, as a substitute for gold.

A 10-cent labor certificate, one of the most rare in the large collection, was put out at Marshfield, Ore., in 1897, and was good for 25 cents in labor exchange.

Paper scrip and notes which Mr. Stuart had at the chamber of commerce today are now on display in Heath's drug store, for those interested in seeing this portion of the large collection.

One issue carried the notation, "This is not currency, but a memorandum for change, Roxburg, January 1, 1863." Still another, when translated read: "Gold and other metals having failed us, now we help ourselves with paper." The latter appeared on a 5-pennig note issued by the city of Zurich.

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ADOPT SALES TAX IN FINAL MOVE TO INCREASE REVENUE

Two Per Cent General Levy Favored by Both Houses—Vote Shows House Beer Bloc Maintains Strength

SALEM, Mar. 8.—(AP)—Adjournment sine die for the Oregon legislature was scheduled by leading legislators today for some time after noon tomorrow.

SALEM, Mar. 8.—(AP)—The Oregon legislature late yesterday passed the two per cent general sales tax, the measure which has been under consideration since the start of the special session called early in January. The bill passed by a vote of 19 to 11 following considerable debate. The house previously passed the measure.

The measure now goes to the house for concurrence in amendments and then to the governor. In the meantime the house was busy on other important measures. Today the big consideration in the senate will be the measure in house amendments to the utility control bill, amendments debatable because of the statement of Commissioner Charles M. Thomas that the bill, as amended by the house, was against the administrative wishes while the proposal, as amended by the senate, was not all that was wanted, but better than no additional control at all.

Two Per Cent on Grocs.

The revenue raising measure calls for a two per cent tax on gross retail sales and half of one per cent (Continued on Page Two)

TWO BATTERED IN APPELLATE FUSS

William and Oscar Sargent of the Applegate district, with badly beaten up faces, appeared at the Community hospital for treatment today noon, accompanied by Sheriff Gordon L. Schermhorn. After the numerous cuts in his face were sewed up, William was transferred to the county jail.

Oscar, who received a broken jaw in what was thought to be a good old-fashioned family quarrel, was still in the surgery late this afternoon.

The sheriff could not be contacted following his departure from the hospital, so the charges (if any) filed against the two men were not learned.

BODY OF CERMAK BACK IN CHICAGO

CHICAGO, March 8.—(AP)—A special train brought the body of Anton J. Cermak today back to the city in which he rose from immigrant boy to mayor.

A group of city officials carried the casket through a crowd estimated at 20,000 to a hearse. The body was taken to the Cermak home.

From the moment of the train's arrival until the hour of the memorial funeral Friday in the huge Chicago stadium, homage will be paid at the bier of the man whose body intercepted a bullet on February 15, meant for the then President-elect Roosevelt.

Hitchcock Choice On Reserve Board

WASHINGTON, March 8.—(AP)—Former Senator Gilbert M. Hitchcock of Omaha, Neb., today was understood to be President Roosevelt's choice for a place on the federal reserve board, to fill an existing vacancy.

The Bank Situation Today

By the Associated Press.

Further relief in the bank situation was looked for today as federal reserve banks were told they might open their coffers to facilitate financing of necessities.

Secretary Woodin told reserve banks they could give currency to member banks for necessary purposes in exchange for gold or gold currency.

There were indications the administration would move toward controlling currency expansion under the Glass-Steagall act.

A decision as to whether the national scrip idea will be abandoned was expected soon.

President Roosevelt, after the immediate emergency is met, will lay a complete banking reorganization plan before congress.

Banks were open in various localities for such operations as financing food, medicine, payrolls, and making change.

Some wholesale foods and commodities, notably hops, rose in price yesterday.

Col. Frank Knox, Chicago publisher, urged excise "to tax gold into open."

Clearing house scrip plans were being held in abeyance, pending final word from Washington.

Checks against bank balances were pronounced good for income tax payments due March 15.

Millions everywhere continued to say "charge it."

Hoarded Gold Is Broguht To Light By Bank Holiday

Proof that the bank holidays are bringing many dollars out of hiding was brought to The Mail Tribune this morning by A. S. Rosenbaum, general agent of the Southern Pacific lines in this district. Two great big, shiny, twenty-dollar gold pieces composed his proof. One carried the date of 1856, marking it very definitely pre-civil war stuff, and the other was minted in 1867, just after the close of the conflict.

The two came into a Southern Pacific station yesterday and were found by Mr. Rosenbaum on his travels through the district.

SLASH IN TAXES ENCOURAGEMENT TO BUSINESSMEN

(Copyrighted by McClure Newspaper Syndicate)

WASHINGTON, Mar. 8.—Businessmen are much encouraged by tax cuts in New York City and Syracuse, and hope that the practice will spread.

Chicago is said to be next in line. There is a sincere conviction that easing of the tax burden is an important step toward recovery.

South Americans are convinced that the United States is going to do something about its currency. They are stalling on their obligations with the bank because they expect to pay them with depreciated dollars within six months. It would not be surprising to see all South American debt service suspended—even from Argentina.

A leading food company has found that it still pays to advertise. Analyses of chain food store sales showed that sales of nationally advertised products had dropped only 4 per cent while unadvertised lines bearing the chain's own brand had dropped 23 per cent.

Several of the larger trust companies have revived a source of income from living trusts. Two of the largest New York companies report

TOLLEFSON'S PLEA TO HIGHER COURT

A petition for a re-hearing before the state supreme court of the case of Alvin Tollefson, former cashier of the State Bank of Central Point, under a two year and six months sentence in state prison, has been filed. The petition is presented to the high court on constitutional points of law. Tollefson is at liberty on \$2500 bonds.

The case has been one of points of discussion in Jackson county since last May. Tollefson pleaded guilty to perpetrating a bank robbery here, to date it has not been furnished. Two youths, described as "courthouse boarders and roomers" since January 1, are also held.

Many Furnished Bond.

Those furnishing bonds are County Judge E. H. Fehl, \$5000; Sheriff Gordon L. Schermhorn, \$5000; Walter J. Jones, mayor of Rogue River, and a road supervisor recently named, \$5,000; John Glenn of Ashland, former county jailer, \$5000; Arthur La Dieu, circulation manager of the News when under the control of L. A. Banks, \$5000; C. W. McKistrick, reputed leader of the "Green Springs Mountain Boys," \$1000; W. G. Edington, former of Gold Hill high school youth, acting as a guard, \$1000; J. Croft, recent arrival in this city, also a "guard," \$1500, and John Brock, arrested Monday, \$1500.

Steps for an early trial of the case will be taken as soon as the bank holiday is ended, and the courts resume normal procedure.

Harder To Address Copco Employees

B. E. Harder, president of the First National bank of Medford, will address the Copco Forum at its regular weekly meeting, to be held at the Hotel Medford tomorrow noon. Mr. Harder will discuss the present financial situation, a topic of great interest to everyone at this time, and a large number of Copco employees are expected to hear this address.

Any local citizens who wish to attend the Copco meeting are cordially invited to be present.

Japanese Arrest Jehol Governor

PEIPING, China, Mar. 8.—(AP)—General Tang Yu-Lin, governor of Jehol province, according to a reliable but unconfirmed source, has been arrested at Helfengow pass in the Chinese Great Wall. It was added that a report he had been killed after being arrested may be true.

EVIDENCE CHAIN IN BALLOT THEFT HELD COMPLETE

Police Forging Ironclad Links in Destruction of Votes—More Arrests to Follow Is Word From Authorities

Steps were underway this afternoon to secure the release of T. L. Brecheen of Ashland, and C. W. (Chuck) Davis of this city, on \$5000 bonds each. The pair have been held in the Josephine county jail at Grants Pass as a result of warrants issued in the ballot theft and destruction case.

Mrs. Ellen D. Jeffers of this city, and Mrs. Clara Ribley Smith of the Old Stage road district appeared as sureties.

The bonds were presented to Justice of the Peace William Coleman for approval and issuance, by Attorney T. J. Enright.

More arrests are scheduled at an early date, in the ballot theft and destruction outrage, committed on the night of February 20, successfully thwarting a court recount in the sheriff's race of the last general election.

Six or seven men are sought. Most of the lot have been conspicuous around the courthouse since the first of the year. They have been missing since the Tuesday following the first arrests. One of the number sought, was aggressively active in the formation of the "Good Government congress," and also posed as a "special guard" of L. A. Banks' headquarters. All the wanted men were inside and outside of the courthouse auditorium before, during, and after the session of the "congress."

Evidence Complete.

The authorities still refuse to divulge any of the evidence collected, but say it "is complete and will startle." The officials say that they have a complete chain of testimony, from the time the brazen theft plan was first broached until the final ballot was destroyed, along with the license numbers and drivers of the autos involved.

No comment has been forthcoming on the report that a number of confessions and statements have been made, some voluntary. Discovery of the ballot boxes in Rogue river, where they had been weighed down with rocks, was one of the vital points in the solution. The torching party went directly to the spot.

Fifteen Arrested.

Up to date fifteen men have been arrested in connection with the ballot thefts. Eleven are at liberty on bonds aggregating \$20,000. Four are still in custody. They are T. L. Brecheen of Ashland, formerly of Alameda county, Calif., and a democratic warhorse of the south end of the county, active in the primary and general election campaign; C. W. (Chuck) Davis, of this city, mechanic, named by County Judge Fehl as a county machine aide, and whose hiring caused a county court dispute.

Their bail has been fixed at \$5000. To date it has not been furnished. Two youths, described as "courthouse boarders and roomers" since January 1, are also held.

Many Furnished Bond.

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Steps for an early trial of the case will be taken as soon as the bank holiday is ended, and the courts resume normal procedure.

DEMOCRATS GIVEN COMMITTEE PLUMS

WASHINGTON, Mar. 8.—(AP)—The senate Democratic steering committee today selected the new chairman of all standing committees for the new congress and assigned the important and banking and finance posts to Senators Fletcher, Florida, and Harrison, Mississippi, respectively.

The foreign relations committee chairmanship went to Senator Pittman of Nevada; agriculture to Smith of South Carolina, and rules to Copeland of New York.

Senator Robinson of Arkansas, the majority leader, was in line for the rules chairmanship, but stepped aside for Copeland because he said he already had enough to do officially.

The veteran Carter Glass of Virginia was assigned the appropriations committee chairmanship.

STAGE SET FOR PLAYS TONIGHT

The stage is set and the actors are ready for the final presentation this evening of the three plays in the Jackson County Recreation club contest, to be given at the Senior High school auditorium at 8 o'clock.

Winner of tonight's productions will represent this county in the Oregon conference for home interests, to be held at Oregon State college.

The three plays are "Heira at Law," by the Rogue River Civic club; "The Neighbors," by Phoenix Grange, and "Friday for Luck," by Central Point Grange.

Picture Makers Face Wage Cuts

NEW YORK, March 8.—(AP)—It was learned definitely today that members of the motion picture producers and distributors of America had put into effect an immediate cut of 25 to 50 per cent on the salaries of all workers in the New York offices and various exchanges throughout the country.

Japanese Arrest Jehol Governor

PEIPING, China, Mar. 8.—(AP)—General Tang Yu-Lin, governor of Jehol province, according to a reliable but unconfirmed source, has been arrested at Helfengow pass in the Chinese Great Wall. It was added that a report he had been killed after being arrested may be true.

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Beavers' Queen



Brown-eyed Margaret Zimmerman was elected queen of the 1933 Junior Prom at Oregon State college. (Associated Press Photo)

BANKS' LETTER TO GOVERNOR NOT SO WILD AS SPEECH

Unofficial information from Salem today stated that Governor Meier had received a letter from L. A. Banks, erstwhile editor and orchardist, the contents of which the executive refused to divulge, stating that the matter had been referred to Banks, himself.

It was understood in the capital city that Banks' letter stated that if order was not preserved in Medford a rebellion would result. But belief was that he had not gone so far as to state that he would lead a revolution.

Addressing the so-called Good Government congress here Monday Governor Meier, State Treasurer Holman and the supreme court judge would take the field in revolution against them if justice was not restored in Jackson county.

"A great deal has been said about wire tapping," he continued. "The present method was approved by the house committee on expenditures in the executive departments in February of 1931. It was used exclusively against the larger syndicate operations, and out of a total of over 90,000 cases made during the last fiscal year, in only 102 of them."

WILL ROGERS SAYS:

BEVERLY HILLS, Cal., Mar. 7.—Everybody is all excited over "scrip." We are all for it. The way it sounds, all you need is a fountain pen and a prescription blank. That's what we been looking for for years, is a substitute for money.

Say, this Roosevelt is a fast worker, even on Sunday, when all a president is supposed to do is put on a silk hat and have his picture taken coming out of church. Why this president closed all the banks and called congress in extra session, and that's not all he is going to call 'em, either, if they don't get something done.

Yours, WILL.

P. S.: So come on with your scrip. The psychology of the stuff not being actual money is going to make everybody want to buy something.

Will Rogers

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LEAVE SPEAKEASY CONTROL IN HANDS STATE OFFICIALS

Federal Government to Center Efforts on Liquor Makers and Transporters to Enforce Prohibition

WASHINGTON, Mar. 8.—(AP)—Henceforth the federal government will concentrate "almost entirely" on liquor manufacturers and transporters to enforce prohibition, leaving speakeasy prosecutions to the states.

As announced today by Amos W. Woodcock, enforcement director, the new plan puts into immediate effect the restrictions laid down by congress to apply after July 1. This means no more wire-tapping or purchase of liquor as evidence for consumption by agents.

Caused by Economy.

Woodcock placed the decision on the grounds of economy, necessitated by the huge cuts in enforcement funds made by the last congress. The orders were dated March 3, the day before the Roosevelt administration took office.

How the new setup will affect states having no enforcement acts remains to be seen. Woodcock said complications against speakeasies hereafter would be referred to local authorities, in the main, and predicted more attacks on the source of supply as a result.

No Funds for "Stoolies."

In his statement, he referred to those two prongs of the new law: "That no part of this appropriation shall be used for or in connection with 'wire tapping' to procure evidence of violations of the national prohibition act, as amended and supplemented."

"That no funds hereby appropriated shall be used for the purchase of intoxicating liquors which are consumed by the investigator or anyone with him, nor to pay informers, nor for the purchase of evidence except in the executive departments in February of 1931. It was used exclusively against the larger syndicate operations, and out of a total of over 90,000 cases made during the last fiscal year, in only 102 of them."

ATHLETIC DIET

INDIANAPOLIS, March 8.—(AP)—Monte Lee Munn, 32, former University of Nebraska football star and brother of Wayne Munn, who held the heavyweight wrestling championship of the world for a few months, died from heart attack here today.

An Appreciation

I wish to thank the people of Medford and the Rogue River valley for their generous support which made possible my winning the trip to Hawaii in the Merchants-Tribune popularity contest. MARGARET MEILING.

WILL ROGERS SAYS:

BEVERLY HILLS, Cal., Mar.