

been able to pay off those debts we contracted in good times. The reason is that we have been getting too few dollars in return for what we have to sell—either labor of commodities. In other words, the purchasing power of the dollar is too back

Now let's see what has happened to us in the way of these debts. Suppose, back in 1929, you borrowed \$100, and that at that time you were getting \$4 a day wages. What you really borrowed was 25 days work-that is to say, it took 25 days work to pay your debt.

But now, let us suppose, you are getting only \$2 a day. That means, you see, that it will now take FIFTY days work to repay your debt.

For all practical purposes, as far as you are concerned, you have to pay back twice as much as you borrowed.

That is what happens when the purchasing power of the dollar shifts. NEARLY everyone who has any-

Mr. Coolidge's illness, she went im-mediately to his bedroom. There she found her husband's body. A doctor was quickly summoned, but the for-mer President was beyond aid. The doctor said Mr. Coolidge hyd been dead about 18 minut@, so that room. Born and reared in the humble surroundings of a Vermont farm, Cal-vin Coolidge was destined to go by successive steps to the highest and mightiest office of a great nation, to room. Born and reared in the humble surroundings of a Vermont farm, Cal-vin Coolidge was destined to go by successive steps to the highest and mightiest office of a great nation, to administer its affairs for six years and to terminate his presidential ca-reer virtually of his own volition. To the vice-presidency and to the presidency, he brought a shrewd com-mon sense, a quiet personality in vivid contrast with some of his pre-decessors, a keen native wit and many homely likes and dolikes retained from his New England boyhood. Among his supporters he inspired a ardent admiration and from his political opponents he often received the biterest of denunciations. But there were, nevertheless, many in the latter group who valued his friend-ship and liked to smoke a cigar with bim and talk things over. Knots of legislatirs gathered on the Cosm of the chambers and in cor-ridors, discussing the death. One fo the first to comment was speaker Garner, who told newspaper-ides personally, and knew him very well. He had many characteristics of an outstanding American." NEW YORK, Jan. 5-(AP)-Former Governor Alfred E. Smith declared himself shocked and deeply grieved of an ardent admiration and from his ship and liked to smoke a cigar with bim and talk things over.

WASHINGTON. Jan. 5.—(AP)— President Hoover today announced through his aides that he would at-tend the funeral of his predecessor, probably leaving the national capital tomorrow accompanied by represen-attives of other branches of the gov-ernment.

WASHINGTON, Jan. 5- (AP) -President Hoover was said by associ-ates to have been "terribly shocked" when the news of the death of Cal-

vin Coolidge was given to him at

The word reached the President

ernment.

Calvin Coolidge.

MILESTONES IN CAREER OF CALVIN COOLIDGE

Born July 4, 1872, at Plymouth, Vt.

Received preliminary education in ungraded school at Plymouth and at Black River Academy at Ludlow and St. Johnsburg Academy.

Was graduated at Amherst College in 1895. In senior year won gold medal in national competition for best essay

on causes of the Revolutionary War. Studied law in offices of Hammond and Field at North-

ampton, Mass., and began practice there. Entered politics as member of Northampton common council, 1900-01.

City clerk of Northampton, 1904.

Married Grace A. Goodhue of Burlington, Vt., October

4, 1905.

Member Massachusetts House of Representatives, 1907-08.

Mayor of Northampton, 1910-11. Member Massachusetts state senate, 1912-15, president

County Judge Earl H. Fehl this afternoon shortly before three o'clock ordered Sheriff Gordon L. Schermer-horn to bring into court former County Judge C. B. Lamkin of Ash-land, and former Commissioner Vic-tor Burseil of Central Point, Judge Pehl informed the sheriff that the two former officials were in his cua-tody and he was responsible for them, Deputy Sheriff Amos Walker was first detailed to find the two citizens but reported that he was unable to

The small county court room was packed with onlookers

Bench warrants charging former County Judge C. B. Lamkin of Ash-hand and former Comissioner Victor Bursell of Central Point with "mutil-ation" of county record and contempt of the county court, were issued late by County Judge Earl H. Fahl, upon an affidavit made by Howard A. Hill, orchardist. chardist

the ways and means committees make a 45-hour survey of the state budget in order to ascertain the financial condition of the state before acting upon the general sales tax proposal and other tax measures introduced.

The warrants were placed in the hads of Bheritf Gordon L. Schermer horn for service, and were served this morning. Former Judge Lamkins as the served the shaded of the state before acting the the courthouse early, with the state mode of the state before acting the the courthouse early, with the state mode of the state before acting the state before the state before acting the state before the commission the state before the

the detailed to this the was unable to do so. The action came when at-torners for former Judge Lamkin and former Commissioner Bursel offered to appear for them without their presence. Judge Fehl overruled this motion Legislators Indicate Deep nation.

The Roosevelt-Garner sales is. pute looked like a stage play-but F

The Democratic gang here confi-dentially think Roosevelt does not know as much about federal finances



