No. 215.

Day's News

By FRANK JENKINS

GREAT BRITAIN announces that the war debt installment due on December 15.

IMMEDIATELY the value of the British pound falls to the lowest point in history.

The answer is simple. The war debt installment will have to be paid in gold. This gold will be SHIPPED OUT of Great Britain. Thus, you see, there will be jus

that much LESS GOLD back of British money.

So the value of the pound drops THE normal value of the pound

sterling is about \$4.85. At its low point day before yester sold down to \$3.1414.

That is quite a drop. It affects

this situation:

America insists on payment of the war debt. When Great Britain makes payments on her war debt, the value of her money drops. Because the value of her money drops, she is not able to buy as much American pro-So America suffers, through loss of markets, for her insistence on payment of the war debt.

That is to say, by insisting on payment of what is due us, we are interfering with our own prosperity. Europe likes to make it appear that we are doing that.

THE normal value of the pound for milk. around \$4.85. At its low point, following the war debt scare, it sold

But don't get the idea that the war debt scare was responsible for the entire drop in the value of the pound. That would be a great mis-

The value of the pound sterling had dropped seriously long before the war debt scare of this week came

The reason is to be found in his wise as minch mine produced within man nature. When it was announced that Great Britain would pay the installment due on her war debt, people realized at once that the paywhen the Mail Tribune went to press.

Comment POLICE GUARDING **ASTORIA DAIRIES** FOLLOWING BLAST

Explosive Wrecks Boiler Room of Young's Bay Plant Which Sold Milk for Five Cents Per Quart

ASTORIA, Ore., Dec. 1 .- (AP)-Guards patrolled dairy plants of Astoria today as police sought some trace of the bomber who wrecked the boiler room of the Youngs' Hay Dairy association here last night. A. E. Narvane, manager, attributed the bombing to intense feeling engendered by the Astoria milk price war. He said damage amounted to about \$2,day, following the war debt scare, it 000. There was no one in the building and no one was injured.

That is quite a drop. It affects materially the buying power of the British people.

Because of this drop in the value of the pound, it is pointed out that Great Britian will be able to buy MUCH LESS of our products.

HERE is the European viewpont on Cut Milk Price

increase the price.

SALEM, Dec. 1.—(AP)—Salem milk distributors are slated to meet here Friday night, adding significance to

Friday night, adding significance to unofficial reports that the dairy cooperative is demanding an increased price for milk.
Distributors here have been paying \$1.50 for milk, a price said to have been established when butterfat sold for 18 cents. With butterfat now selling for 29 cents, it is understood that the cooperative has said \$1.90. that the co-operative has maked \$1.90

SITUATION AIRED

WHY?

Well, there are many reasons. The chief one, probably, is that since the war Brittah export trade has been falling off. That is, Britain has been buying more from other countries than she has been selling to other countries.

The process has been draining her gold away from her.

IT WORKS this way:

I WORKS this way:

Under normal coditions, what one country buys from another is offset by what it SELLS, one transaction being balanced against another. This process is called exchange.

But when any country begins to buy more than it sells, the difference has to be paid in gold. That drains away the reserves of gold that are behind its money, and with these gold reserves dwindling the value of the money left falls off.

Calm prevailed today in Medford's in self-stributor's and distributors in an effort to arrive at a solution which after to a paying baals. The meeting opened at 1:30 o'clock and all participants in the discussion appeared to be in a surprisingly amiable frame of mind. R. G. Fowler, country agent of be in a surprisingly amiable frame of mind. R. G. Fowler, county agent, pre-aided at the assistion, and urged producers and distributors to "get busy and work the thing out." Numerous plans for handling the local milk situation, which has falled to please all people concerned for many months, were presented.

All were agreed that milk cannot be moved for the price at which it is selling in Medford today. Monday two depots were opened by the Wyatt dairy, selling milk at 20 cents a gallon, and Tuesday the price at three creameries descended to 10 cents a gallon, and Tuesday the price at three creameries descended to 10 cents a gallon, all reductions being announced as relief measures.

Christophic forms and the doaly in Medford is after and in a first to a paying baals. The meeting opened to 10 cents a surprisingly maisble frame of mind to 13 cents of mind the price of mind th

Christens Liner



Arline Bassford, who used a bottle f rare California champagne to liner Santa Elena at its launching

building were sprung by the force of the blast. The dynamited dairy has for several weeks sold milk for 5 cents a quart while other dairies have tried to increase the price to 8 cents a quart, retail. Several days ago it appeared an agreement had been reached, but again the Youngs' dairy refused to increase the price.

Fred W. Weeks, pioneer merchant and business man of Medford and long time resident of Jackson county, Orange atreet, at a very early hour this morning following a serious ill-ness for the last week and a gradual decline in health for more than two

years.

Mr. Weeks was born at Woodstock,
Ontario, Canada, January 2, 1871. At
the age of 19, he came to Jackson
county, Oregon, and with his father,
John Weeks, in the year 1890, started a furniture store on the corner ed a furniture store on the corner of Front and East Eighth street in Medford. During this time the family resided in Phoenix where John Weeks and sons at the same time, set up and operated a furniture factory and turned out their own merchandles, many pieces of which are yet in use throughout the valley.

In connection with their furniture

(Continued on Page Four)

AS REALTY NEED

SPEEDY ACTION ON DRY REPEAL DEMOS PROMISE

Senator Robinson, Bourbon Leader, Pledges Quick Consideration - Flat Repeal Possible, House View

reasonative Lea (D., Calif.) told newspapermen today that he would introduce legislation when congress convenes Monday to legalize light wines, and would press for its approval before the ways and means committee.

WASHINGTON, Dec. 1.—(AP)—Rep—Asked today whether a copy of the British debt note was being sent to President-elect Roosevelt, Secretary Mills smilingly replied: "But he has said this is not his haby," and he was sommittee.

WASHINGTON, Dec. 1.—(AP)—Rep—Asked today whether a copy of the British debt note was being sent to President-elect Roosevelt, Secretary Mills amilingly replied: "But he has said this is not his haby," and he washington.

washington, Dec. 1.—(AP)—Poring over a 6000-word note from Great

Washington, Dec. 1.—(AP)—
Senator Robinson of Arkansas, the
Democratic leader, today promised
speedy action on prohibition repeal
and beer measures if and when such
legislation reaches the senate after
action.

The Democratic leadership today
The document was carried to the
White House by Secretary Stimon
Immediately after it had been delivered to him by Sir Ronald Lindsay,
appeared ontimistic over the possiBritish ambassador.

action.

The Democratic leadership today appeared optimistic over the possibility of the house adopting flat re-

Garner was not ready to predict

SALEM, Dec. 1.—(AP)—Bids on approximately \$800,000 worth of highway work to be paid for by federal

1.38 miles of grading.
Klamath county—Three bridges on the Odell lake-Walker mountain sec

HOOVER PONDERS NEXT MOVE FOR DEBT COLLECTION

Note From Britain Made Public Tomorrow — Text Gives Reasons Why Moratorium Should Be Granted

British ambassador.

President Hoover at once called in

bility of the noise adopting the peal money.

Speaker Garner told newspaper men: "It looks like prospects are good.

"Of course, it depends largely on sent reasons why Great Britain feels how many votes the Republicans give the peaker of the peaker payments and for a distance of the whole war debt matter." cussion of the whole war debt matter should be granted.

WASHINGTON, Dec. 1.-(AP) an eleventh hour drive to shave budget figures to the last dollar needed, President Hoover today called

will be drastic.

Although the president himself has Although the president himself has remained allent, there have been persistent reports that he will recommend a sales tax to increase federal revenue, and may suggest a flat payout for government employes in an effort to decrease the deficit now raised above the \$746,670,000 mark.

while he did not have the hatons stronger, aviation reference works showed France leading, with Italy second and Great Britain third. Mr. Davison based his estimate of American strength on the full power this country could employ in a particular operation where armies, na-vies and air forces would be used to

ANGERED FARMERS

MOTHER CARRIES TOT IN 7-STORY DEATH PLUNGE

when the Mail Tribune went to press
ment must be made in gold, which
would still further deplete the supply of gold back of British money.
That scared them. Being scared, they

(Continued on Page Four)

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IN RACE FOR SPEAKERSHIP



The drive for the speakership nomination is reaching a feverish pitch as democrats ponder the organization of the house in the new congress. Rep. Henry T. Rainey (below), floor leader, and Rep. John Rankin (upper left), chairman of the veterans' committee, and Rep. John McDuffle (upper right), party whip, are in the field. (Associated

SANS WARDROBE;

whose name has been inked with Mass Millers by Broadway gossip columnists in recent publications. Mrs. Carter said she could not deny the report the couple was engaged to be married and said she doubted "very much" that they already have been married.

The party had gathered at the boat

been married.

MARILYN AT SEA

this afternoon, in the News receiver-

AMERICA FOURTH

AMERICA FOURTH

Ship demurrer, Judge James T. Brand announced that he would take the matter under advisement and render a decision at the opening of court tomorrow morning.

The contracts will cover the improvement of four others. The work will be scattered over 14 counties in the state. Projects for which bide are called include:

Jackson county — Central Point-Medford section of the Pacific highway, 2.08 miles of grading and concrete paving. Nell creek section of the Pacific highway, 4.17 miles of clearing and grubbing and 1.38 miles of grading.

Klamath county—Three bridges on Kla Arguments on a demurer to the petition of H. T. Hubbard, and three other former employes of the Medford Daily News, for appointment of a receiver for the publication, occupied, the morning session of the circuit court, Judge James T. Brand of Coos country presiding, Arguments of cours of country presiding, Arguments of country the former employes is scheduled by the former employes as scheduled by the former employes as scheduled by the former employes of the Medical Received a radegram from the Wockner. Wockne

(Continued on Page Pour)

CHICAGO, Dec. 1 - UP - A plot

CHEESE FACTORY OPEN IN JANUARY

Plant Will Have 5000 Pounds Daily Capacity - Milk From 1500 Cows Assured -Cannery Also Planned

By Ernest Rostel Providing a new market for Jack-on county milk producers, the Rogue

Providing a new market for Jackson county milk producers, the Rogue River Cheese & Products Company, Inc., will be in active operation the early part of January. A plant, comparable in size to any in the state with a capacity of 5,000 pounds of cheese daily, is nearing completion in Central Point. The products of the factory are mainly destined for California, where an unlimited market has already been developed.

While strictly independent of other factories, the Central Point plant is related to factories now in operation in Crescent City, Cal.; Bandon, Mailn and Langell Valley. Due to increasing market demands and the fact that milk production in Jackson county is of promising quantity, the establishment of the Central Point factory was deemed imperative to meet the growing demands.

No Stock Selling

Of particular interest is the fact that no stock of any kind is offered for sale. The corporation has been organized for some time, has a well developed market and a trade name already well known in the south. It

(Continued on Page Six)

lyn Miller, stage and screen star, and six friends were accidentally bound for Europe today on the S. B. Bremen owing to their failure to leave the ahip before it salled yesterday. Mrs. Carrie Carier, mother of Miss Miller's first husband, Frank, who was killed in au auto crash, said che received a rederram from the where he will face a charge of kid-naping a banker and hofting him in durees, in an attempt to compel him to open the bank vaults. Wockner's two companions are now serving terms in prison. Illinois officers left today with extradition papers for Wockner.

PORTLAND, Dec. 1.—(AP)—A recommendation that the Portland city ouncil repeat all prohibition ordinances except those governing drunken driving, drunkenness and offenses

driving, drunkenness and offenses against decency, was made before the council last night by Mayor George L. Baker.

The formal statement was to be presented to the council today. Baker, who has held the mayor's office for 15 years, pointed to the overwhelming vote for repeal of the state



after Thanksgiving, then got in an airplane, got sick and got

Well, I was going to write a little joke about it showing WINONA. Minn., Dec. 1.—(Ap)—Pederal wild life refugee rangers confessed today they didn't know how
to cope with pheasants as fire hazards. turkey hash. We won't reach

be moved for the price at which it prices as which it prices as called exchange.

But when any country begins to be paid in gold. That are being halfanced for money, and with these are beining the value of in their money; and with these in tited. It is value depends wholly on what it can be exchanged for money to the money the price at which it seems that their money; and with these in tited. It is value depends wholly in what it can be exchanged for money and which milk is now purchased for money and when the people begin to fear that their money; the white people begin to fear confidence in it. When people begin to fear confidence in the money it is value falls—from one; it walue falls—from one; and with abandance of the money; it walue falls—from one; it walue falls—from one; and with abandance of the money; it walue falls—from one; and when the people begin to fear that their money; it walue falls—from one; it walue falls—from one; contribution of the surgest of the seed of the second demonit of the surgest of the second demonity of the same surgest of said that the following the surgest of the second demonity of the same surgest of said the search of the second demonity of the same surgest of said the search of the surgest of the s age price and would necessarily have to buy in smaller quantities.

That, broadly speaking, is why the value of the British pound has dropped. The war debt scare is just another reason for loss of confidence.

On Tuesday, the British pound drops to \$3.14. By Wednesday, only one day ister, it rises to \$3.21. Why is that?

The reason is to be found in human nature, When it was announced the median and the company of the turned as a continuous and the median and the median and the company of the turned and the continuous and the company of the turned and the company of the christmas trade and no arrests were made. No price has been set for later ahipment, but in general, receivers any that speed in shipping is necessary to obtain the best possible price.

A provision whereby a cash customer will be given advantages not granted a charge account was also voiced as a need in the new program.

Mr. Gebauer stated that there is twice as much milk produced within the Medford milk shed as is con-TEN DEATHS RECORDED IN MICHIGAN HUNTING an airplane, got s A FIRE HAZARD DETROIT, Dec. 1 .-- (AP) -- A survey