

FEDERAL RELIEF LOAN PROCEDURE TOLD CO. JUDGES

Governor May Apply for Total Sum Needed in State Or May O. K. Needs of Individual Subdivisions

SALEM, Sept. 1.—(AP)—Applications for loans under the federal emergency relief and construction act may be submitted under either one of two courses of procedure, Governor Julius L. Meier today advised Paul V. Maris of Corvallis, secretary of the state-wide relief council, in a letter. The information, he said, was of vital importance to all county judges contemplating federal relief loans.

Under one procedure, the governor's letter stated, the governor may make application for the total sum required by the entire state, and distribute the amount received to local subdivisions on the basis of relative need. Loans obtained in this manner are repaid either by deductions from future federal appropriations for highways or by other special arrangement entered into by the state and the Reconstruction Finance corporation.

May Okeh Requests.
Under the other plan, the letter stated, the governor may approve the applications and certify to the needs of the respective political subdivisions of the state and those subdivisions may thereafter negotiate their loans direct from the corporation. In this event, no deductions are made from the future federal allotments for highways. The governor favored this procedure.

Meteorological Report

September 1, 1932.
Forecasts.
Medford and vicinity: Tonight and Friday fair. Not much change in temperature.
Oregon: Fair tonight and Friday. Warmer northwest portion Friday.

Local Data.
Lowest temperature this morning, 48 degrees.

Temperature a year ago today:
Highest, 95; lowest, 51.

Total precipitation since September 1, 1932, .50 inches.

Tomorrow: Sunrise, 5:37 a. m. Sunset, 6:43 p. m.

Observations Taken at 5 a. m., 120 Meridian Time.

City	High Temp	Lowest Temp	Wind	Weather
Baker City	66	38		Clear
Boise	74	50		Clear
Chicago	64	48	10	P. Cdy.
Denver	70	48		Clear
Des Moines	68	38		Cloudy
Eureka	64	52		Foggy
Fresno	64	64		Clear
Helena	60	42		Cloudy
Los Angeles	78	58		Clear
Marshfield	72	52		Clear
New York	82	72	T	Cloudy
Portland	68	68		Clear
Portland	74	60		Cloudy
Reno	84	48		Clear
Roseburg	82	56		Cloudy
Salt Lake	68	50		Cloudy
San Francisco	86	62		Clear
Seattle	84	54	.01	Rain
Spokane	70	58		Cloudy

necessary for the state to require repayment, in turn, from the counties receiving portions of the state loan. Failure on the part of the state to require repayment by the borrowing counties would operate as a penalty on all non-borrowing counties and would stimulate maximum borrowing by all counties as a means of self-protection.

"According to the terms of the bill and to advice received from representatives of the Reconstruction Finance corporation, the fact that a county is undergoing a period of severe financial stringency which has exhausted its resources and strained its credit will not impair that county's opportunity to secure a loan. In fact, such a showing must be made before the funds are available.

"In transmitting the application of Klamath county to the Reconstruction Finance corporation, I have asked for prompt advice as to whether this policy would in any way impair the chances of the state of Oregon to obtain full consideration of its needs, or would cause delay in securing action upon our requests. If for any reason the course which has been outlined by your committee and approved by this office later appears inexpedient, any necessary adjustments can be made."

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HOME LOAN BANK PLAN LIFTS LOAD OFF MORTGAGORS

Noticeable Easing of Situation As Board Gets Busy On Establishment of New District Banking System

WASHINGTON, Sept. 1.—(AP)—Franklin W. Fort, chairman of the home loan board, said today there had been a noticeable easing of the mortgage situation in the face of developing plans by the board to put the system's 12 banks in operation. On the west coast one of these will be in Portland, and the other in Los Angeles, with capitalization of \$4,000,000 for the Oregon institution, and \$10,000,000 for the southern bank.

Directors Eyed.
The board was working out arrangements today for opening the capital stock subscription books in the various districts and was considering appointees for the 12 banks' directorates.

Fort said the hope that the setting up of the system would revive demand for mortgages as investments already was materializing.

"Already there has been a relaxation of tension of mortgage money," Fort said, adding, however, that there were "thousands of cases" of mortgagors in difficulty.

Open Sales Campaign.
A \$128,000,000 sales campaign, on whose success will depend the amount of federal subscription to the new banks, was begun today by the system's directing board.

Fort was hopeful the entire fund—the aggregate capital assigned to the 12 banks as many districts—will be subscribed by institutions eligible for membership in the system. These are building and loan associations, insurance companies and savings banks.

NO QUARTER
"Nature in the Raw"—inspired by the savage ferocity of a death-battle between a vicious tiger and the bloodthirsty Black Panther—the terror of the Java jungles.

"Nature in the Raw is seldom MILD"

LUCKY STRIKE
"IT'S TOASTED"
CIGARETTES

—and raw tobaccos have no place in cigarettes

They are not present in Luckies ...the mildest cigarette you ever smoked

WE buy the finest, the very finest tobaccos in all the world—but that does not explain why folks everywhere regard Lucky Strike as the mildest cigarette. The fact is, we never overlook the truth that "Nature in the Raw is Seldom Mild"—so these fine tobaccos, after proper aging and mellowing, are then given the benefit of that Lucky Strike purifying process, described by the words—"It's toasted". That's why folks in every city, town and hamlet say that Luckies are such mild cigarettes.

"It's toasted"
That package of mild Luckies

"If a man write a better book, preach a better sermon, or make a better mouse-trap than his neighbor, tho he build his house in the woods, the world will make a beaten path to his door."—RALPH WALDO EMERSON.
Does not this explain the world-wide acceptance and approval of Lucky Strike?

SCHOOL OPENS

YOUR BOYS AND GIRLS NEED QUALITY MEATS IN ORDER TO DO BETTER WORK AT SCHOOL

SPECIALS

Friday—Saturday

Weiners	
Bologna	
Liver Sausage	lb. 15c
PORK	LAMB
Spare Ribs, lb.	10c
Back Bones, 3 lbs.	12c
Tenderloin, lb.	30c
Shoulder Roast, lb.	12c
PURE LARD	
3 lbs.	27c
Lunch Meats	
R. I. Red Hens	
R. I. Red Fryers	
Fresh Oysters now in Bulk	
Smoked Meats	
Piconis, lb.	12c
Bacon Squares, lb.	11c
Side Bacon, lb.	17c
Bacon Backs, lb.	17c
HAMS	
Mild Cured	
lb.	18c

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