The Weather
Forecast: Tonight and Wednesday fair; warmer Wednesday.
Temperature:
Highest yesterday 76
Lowest this morning 52

MEDFORD MAIL TRIBUNE

Facts vs. Claims
About 90 per cent. of the leading Newspapers of the United States and Canada are A. B. C. members. The other 10 per cent. sell "claimed" circulation.

Twenty-Seventh Year | MEDFORD, OREGON, TUESDAY, AUGUST 9, 1932. | No. 119.

Comment on the Day's News

By FRANK JENKINS.

YOU must have noted, if you read the papers at all carefully, that stock market prices have been rising sharply this week. With the cynicism born of three years of depression, you may have said to yourself: "Humph, the suckers are biting again!"

And, of course, if you DID say that, you may have been right.

STILL, it is interesting to analyze some of these increases, and so get a better understanding of what they mean to the country as a whole.

Let us select, as an example, American Telephone & Telegraph, which is an outstanding stock that is widely owned.

Let's see what has happened to it recently.

ON JULY 11, A. T. & T. reached a low point of 70¼, or $70.25 per share. Yesterday, A. T. & T. sold on the New York stock exchange for $108.

That is an increase in a little less than a month of approximately $38 a share.

NOW let's get an idea of what that means.

There are outstanding, according to the latest records, 18,662,275 shares of American Telephone & Telegraph stock.

It is apparent, therefore, that an increase of $38 per share means a total increase of $709,166,450 in the value of these 18,662,275 shares—just a shade under a billion dollars.

LET us take a look at another stock—selecting, this time, Southern Pacific, in order to find one that is close home.

On June 1, about five weeks ago, Southern Pacific reached its low point for the current year of 6½, or $6.50 per share. Yesterday it sold at $17, an increase of approximately $10 a share.

There are outstanding 3,767,554 shares of Southern Pacific stock. It is thus apparent that an increase of $10 per share means the addition of $37,675,540 to the value of these shares.

SO MUCH for these representative stocks. Let us turn to another form of wealth, and see what has happened in that direction.

The price of wheat on the Chicago grain exchange rose yesterday some three cents a bushel. In a normal year in this country the wheat crop will run somewhere around 700,000,000 bushels.

So, you see, this rise of three cents per bushel in the price of wheat in ONE DAY added some $21,000,000 to the value of the crop now being harvested and threshed.

THESE increases in wealth, to be sure, are PAPER increases. That is to say, they are brought about by increases in prices on the stock and grain exchanges, where price is affected by supply and demand as reflected in buying and selling.

If you own stocks, and don't sell them at the increased price and put the money in your pocket, the increase in your wealth has been merely a paper increase.

And so it is with wheat, which you may own, if you don't actually sell it.

BUT don't forget this:

The decreases in wealth which were brought about by the crash in prices were to an exactly equal extent paper decreases.

So the recent increases in price are just as significant as the preceding decreases.

THE POINT to be kept in mind is this:

Wealth was destroyed very rapidly by the long decrease in prices of commodities and listed securities. But wealth can be CREATED just as rapidly by RISING prices.

During the price increases of recent weeks, a vast body of wealth, as wealth is reckoned in these days of liquid values, has been created. We are getting back some of our losses.

Whether we keep what we are getting back, of course, remains to be seen. As to that, only time can tell.

Husband, Wife Murder Victims

SAN ANTONIO, Tex., Aug. 9.—(AP)—D. J. Markley, 65, civilian employe at Fort Sam Houston, and his wife, Mrs. Almina J. Markley, were found shot to death beside their automobile in the driveway of their home in Harlandale last night. The shooting was believed to have been a double murder.

HOT RESENTMENT IN WAKE OF PLOT TO OUST NORTON

Early Death of Scheme Predicted by Observers—Bar Association Signs Statement Voicing Faith

Widespread public resentment against the circulation of petitions seeking signatures for the recall of Circuit Judge H. D. Norton, which arose yesterday in the wake of the news that the plan was afoot, will result in the early death of the scheme, according to those watching the maneuver. Less than 50 signatures have been affixed to the petition in three days of hustling for names, during which the circulators are said to have met with many rebuffs.

Attorney E. E. Kelly, president of the bar association, said this morning that in his opinion, the recall plan "was born in the mind of a disgruntled litigant, whose stand was without cause or merit."

Petitions Removed

The sparsely signed petitions were removed this morning, from general rural and suburban service stations and stores where they were left, it was reported.

As far as could be learned, none of the petitions were circulated in Josephine county except near the Jackson-Josephine county line along Rogue river. The revulsion of public feeling against the scheme, was higher in Grants Pass, than in this city, according to reports from that city.

Judge Norton is in Grants Pass for the forepart of this week, and would

(Continued on Page Eight)

JACKSON COUNTY SCHOOL CHILDREN NUMBER 10,184

The annual report of the county school superintendent, for the 1932 school year, which ended last June, shows there are 10,184 children of school age, between the years of four and 20, in this county. The number of school age folks in school totals 8,426. Last year there were 10,123 cases of tardiness in the county schools, and 842 pupils were neither tardy nor absent during the year.

The total of all financial funds or the year amounted to $903,320.32, and the cash on hand, June 20, was $132,996.71. Both the above figures are for all the districts.

The bonded indebtedness of the county schools is $665,500. The warrant indebtedness $63,349.90, and the miscellaneous indebtedness $47,859.23.

The valuation of school property in the county is $1,372,222, and the property carries an insurance of $1,357,222. Every school district in the county, with the exception of the Little Butte Creek district, has fire insurance protection.

The only school construction in the county last year was the Medford school building program, which amounted to $288,319.68.

Elementary teachers in the county number 187, junior high 42 and senior high 85.

CANADIANS AND BRITISH SPLIT

OTTAWA, Ont., Aug. 9.—(AP)—A rift between the Canadian and British delegations over terms for trade agreements cast a shadow over the imperial parley here today and sent the British into conferences with the Australians.

Malcolm Macdonald, son of the British prime minister and press laison officer for the delegation, issued an announcement last night, however, emphasizing that the differences which had arisen were not such as to threaten a deadlock such as occurred in the previous conference at London in 1930.

Pear Markets

NEW YORK, Aug. 9.—(U. S. D. A.)—(AP)—Pear auction market, prices slightly weaker; 10 cars arrived; 53 on track; 3 delivered.

California Bartletts, 22,155 boxes: Best $1.60-2.25; few, $3; ordinary $1.40-1.70; common $1.30-1.50. Some over-ripe, $1. Average $1.61.

CHICAGO, Aug. 9.—(U. S. D. A.)—(AP)—5 California cars, 1 Texas, arrived; 18 on track.

California Bartletts, 9014 boxes, $1.40-2.15; average $1.75.

BARTLETT PICKING IN FULL BLAST BY FIRST NEXT WEEK

Picking and packing of the Bartlett pear crop of the Rogue River valley will be underway in all orchards and all packing plants by next Monday. A number of the orchards and packers have started on a small scale but will not get into full swing. The first picking of Bartletts is now underway in some orchards. In many orchards the Bartletts will not be ready for picking until the end of this week, at the earliest.

Picking and packing has started on the Modoc and Van Hoevenberg orchards in the Gold Hill district, and a shipment for export was dispatched Monday from Gold Hill.

The Pinnacle Packing plant of this city will start its No. 1 plant full capacity tomorrow noon, and will start its other plant next Monday.

Other packing plants will start tomorrow and Thursday, as the volume of fruit justifies.

The first picking and packing of Bartletta was lessened somewhat by the high wind of Saturday evening.

It is highly probable that the first shipments east will not be made for a week or ten days, as the pears will be held in cold storage, for a short period to wait market improvement.

EX-COMMANDERS' STAND ON BONUS 'RACKET' BACKED

Medford post of the American Legion went on record in regular meeting last evening as upholding the published statements of past commanders, decrying the organization of so-called "bonus racket expeditions," campaigning the country. While it was pointed out that the post had long ago gone on record in favor of payment of cash on the adjusted compensation certificates, it was pointed out by speakers that such groups as the one recently visiting Medford should be discouraged.

Gift of $24.80 from Mack Lillard, Medford fight promoter, was announced, the sum to go toward defraying expenses of the drum corps at the national convention in Portland next month.

A move to lift the ban on political discussions in Legion meetings was discussed at length, and it is likely that this matter will be presented at the national conclave.

BASEBALL RESULTS

National.

	R.	H.	E.
Boston	4	6	0
Pittsburg	0	4	0

Batteries: Kremer, Harris, Spencer and Grace; Betts and Hargrave.

Chicago	4	11	1
New York	3	8	3

Tinning, Smith and Hartnett, Taylor; Hubbell and Hogan, O'Farrell.

American.

(First game)	R.	H.	E.
Boston	2	9	0
Detroit	5	13	2

Batteries: Kline, Andrews, Boerner and Connolly; Hogsett and Hayworth.

American.

	R.	H.	E.
Washington	4	8	0
Cleveland	2	7	1

Crowder and Spencer, Berg; Harder, Russell and Myatt.

Stimson's Reference to Far East Irritates Japs

(By the Associated Press.)

Irritation in Tokyo and satisfaction in Geneva were apparently today's reactions to the address in New York last night of Secretary of State Henry L. Stimson on the Briand-Kellogg pact.

Secretary Stimson, speaking before the council on foreign relations, cited events in the Far East last winter as indicating how effectively the pact may be employed in putting a peaceful end to hostilities by mobilizing public opinion against them.

He recalled that the assembly of the League of Nations supported the United States in an assertion that it would not recognize any situation, treaty or agreement brought about by means contrary to the covenant and obligations of the pact of Paris, and made the remark:

"Moral disapproval, when it becomes the disapproval of the whole world, takes on a significance hitherto unknown in international law."

In Tokyo today the Japanese foreign office asked its embassy in Washington to send a detailed report of Secretary Stimson's speech.

Dispatches stated Japanese officials interpreted Secretary Stimson's remarks as an implication that Japan was the aggressor in Manchuria, an aggressor against whom the whole world was organized and mobilized as never before.

In Geneva satisfaction was expressed in League of Nations circles over what was described as "a guarantee that in any future call for action by the league the attitude of the United States will be known in advance and possible cause for embarrassment removed."

Stimson's comments on the cooperation between his government and the league in the Sino-Japanese situation were interpreted as a basis for cordial, though independent, cooperation.

(Continued on Page Eight)

FIST OF MAIL TO RESTORE ORDER IN GERMAN POLITICS

Von Papen Calls On Cabinet to Map Campaign of Stern Measures—Death Penalty May Be Invoked

By W. E. BROCKMANN
(Associated Press Staff Writer)

BERLIN, Aug. 9.—(AP)—The German government, goaded by two months of rioting, bombing, shooting and knifing, prepared today to swing its mailed fist and "brutally wield" its authority to put an end to political disorders.

Returning from a holiday to find the local bloodshed and sabotage still going on, Chancellor Franz von Papen called his cabinet together to map a campaign to use the sternest measures, possibly including the death penalty, to restore peace.

Death Penalty Looms.

The text of the emergency decree which the cabinet considered in a session which began at noon, called for the death penalty in extreme cases. It also provided for special "speed" courts to deal with a whole series of crimes denominated as terroristic, including gun toting, flooding, arson, bombing and attempts to tamper with the railways, regardless of whether loss of life were involved.

The cabinet planned to put the emergency decree into final form for promulgation late today without waiting for President Von Hindenburg's return from East Prussia, which is expected tomorrow. Members of the government were certain they could secure his approval by telephone.

Meanwhile, speculation on the part the nazis might play in the new government was upset by a vehement editorial in the nazi Berlin organ, Der Angriff, demanding for the Nazis "a decisive influence in the government's course."

RECORDS FALL IN OLYMPIC AQUATIC

OLYMPICS SWIMMING STADIUM, Los Angeles, Aug. 9.—(AP)—One world's record and two more Olympic marks were cast into the discard today as the aquatic artists of the world swept through the morning events of the fourth day of the tenth Olympiad swimming championship.

Eleanor Holm, from the New York Women's Swimming association, cut more than three seconds from the Olympic record of Maria Braun, Holland, set in 1928, and also eclipsed Miss Braun's world record of 1:21 flat, set in 1929, when she propelled herself in reverse over the 100-meter backstroke distance in 1 minute 18.3 seconds.

The Olympic record was 1:21.6.

The other Olympic record to be sent to the bottom of the plunge was the 400-meter free style mark, set only yesterday.

Takashi Yokohama, Japan, surpassed his own record of 4:53.2, set in the preliminary heats, when he won his semi-finals heat, the first on the program today, in 4:51.4.

WHAT-A-MAN TALKS ON SEX SUBJECTS

DENVER, Aug. 9. — (AP) — Guy Edward (What-a-Man) Hudson, who came here last week looking for work, has found a job as lecturer. A newspaper advertisement announces he will talk on sex subjects at a theater, beginning Wednesday. The advertisement calls attention to the fact that he is Aimee Semple McPherson Hutton's step-father, and "husband of Ma Kennedy."

FOREST FIRES UNDER CONTROL, IS REPORT

Fires in the state and national forests were all under control, with no new blazes reported, according to reports from the state fire warden's office this afternoon and Rogue River national forest office.

Valley View, Siskiyou and Butte creek fires were still under control today, state foresters reported.

PIPES FILES PETITION FOR JUDGESHIP RACE

A. W. Pipes, former mayor of Medford, today filed petitions signed by 54 residents of Jackson county, asking that his name be placed on the November ballot as an independent candidate for county judge. The signatures represent all sections of the county.

UNIONTOWN, Pa., Aug. 9.—(AP)—The county relief order, Charles Maust, 35, decided, was hardly large enough to feed his wife and five children.

He stopped eating.

Maust died last night in a hospital of malnutrition.

LINDBERGH BILLS PAID FOR RANSOM FOUND IN CANADA

Nursse Deposits Currency in Bank of Nova Scotia—Claims She Got Money From Hampton, Va., Bank

HALIPAX, N. S., Aug. 9.—(AP)—Three twenty-dollar bills, two tens and two fives, were definitely identified today by police as bearing serial numbers corresponding to those on ransom money paid in the Lindbergh kidnaping case.

Police said they did not know whether the plate number, a small series in the right hand corner of the bills, corresponded to those on the $50,000 in bills thrown over a cemetery hedge in the Bronx, by Dr. John F. Condon, on April 2, a month and a day after the Lindbergh baby was kidnaped.

The bills were deposited by Miss Carrie Anderson, a nurse of Hampton, Va., at the Bank of Nova Scotia at Albert, N. B., last week. Bank officials turned them over to the Royal Canadian Mounted Police who wired their information to Ottawa Sunday night. General McBrien, head of the mounted police said he was investigating.

A statement attributed to police at Moncton that plate numbers of the bills differed from those on the ransom money was refuted today when it was admitted the figures were not available for checking.

Miss Anderson said she had obtained the $90, all the American money she had, from a bank in Hampton, Va.

TARIFF BARRIERS TOPIC IN ROTARY LUNCHEON MEET

The subject of international barriers as discussed in one of the forum sessions at the recent international convention of Rotary at Seattle, was the program theme of Medford Rotary club this noon, Hamilton Patton, who attended the convention and was present at this forum meeting, read a portion of the talks given by leading Rotarians of England, Canada and the United States.

These speakers, while differing widely in their views of the solution of international problems, deplored the fact that high tariff walls and the financial status of debtor nations are interfering with world commerce to the detriment of all nations, both big and small.

As one speaker brought out, with only two large creditor nations in the world and the others without money to buy, the only way that trade can be carried on between them is by the payment of exports by imports. Ships cannot be sent out empty to bring back other nations' surplus supplies. The spirit of this forum session was the laying of all cards on the table and a free, friendly discussion looking toward a solution of difficulties which Rotarians all over the world could work for.

It was announced today that Dr. Victor Morris of the University of Oregon will be present at next week's luncheon and will talk on "International Debts and Reparations."

Charles Furnas, vice-president, presided at today's meeting in place of President Lantis, who with D. A. Chambers, secretary, is in attendance at the district conference of Rotary at Salem.

6120 LICENSES ISSUED TO DATE

Auto license permits issued by the sheriff's office up to this morning totalled 1915, for the period starting July 26. Up to that time, 4205 licenses had been issued in this county, according to the figures of the secretary of state's office. This makes the total issued to date, 6120. It is estimated that applications made direct to Salem since July 26, will aggregate close to 1000, bring the total well past the 7000 mark.

It is estimated that the total number of autos in the county will show a decrease of 1000 over last year, and that the 1932 auto census will show between 9000 and 9500 cars in the county.

Captain Lee M. Bown of the state police said today that autoists were purchasing their licenses as fast as possible, and that 25 or 30 car owners were experiencing difficulty, owing to faulty titles, and other legal reasons. He said this would be straightened out soon.

The state police are maintaining a close check on foreign licenses.

Thomas Named on U. S. Farm Board

WASHINGTON, Aug. 9. — (AP) — Ernest B. Thomas of Rushville, Ind., was appointed today by President Hoover to be a member of the federal farm board.

LIBBY'S QUICK FADE OUT AFTER RELEASE ON BONDS

REIDSVILLE, N. C., Aug. 9.—(AP)—Eight hours after she had made another spectacular dash into seclusion, the whereabouts of Libby Holman, torch-singing widow of Smith Reynolds, tobacco heir, was as much of a mystery as ever today.

A "fade out" as dramatic as any in her theatrical career again removed Libby from the public gaze to which she returned yesterday for the few hours necessary to obtain her freedom under bond on a charge of killing her millionaire husband a month ago.

The former Broadway blues singer called on all her knowledge of theatrical effects, of swift changes of roles and costumes for the stage setting of her 2 a. m. dash to a retreat, such as she has occupied since the inquest at which a coroner's jury held the heir to the Reynolds tobacco fortune came to his death at the hands of a person or persons unknown.

Yesterday it was a grief-bowed widow, ill from the strain of recent weeks, who appeared before Judge A. M. Stack at Wentworth, near here, after surrendering to the North Carolina law at a roadside filling station.

Today mourning was not in evidence as the young widow, flanked by two young men, appeared in the lobby of a hotel here, and after making sure there was "nobody around," hurriedly entered a large sedan and sped away into the darkness.

Instead of yesterday's sombre black gown and heavy veil, Libby today wore a snappy sports outfit of tan, with a comparatively short skirt and a matching sweater closely moulded to her figure. Yesterday's small black hat gave way to a light colored beret. The veil was gone, too, but in its place were dark glasses.

Her companions were Alfred Holman, Jr., her brother, and another youth as yet unidentified.

JAMES F. BURKE, G. O. P. COUNSEL, DIES SUDDENLY

WASHINGTON, Aug. 9.—(AP)—The death last night of James Francis Burke of Pittsburg, general counsel of the Republican national committee, leaves a major vacancy to be filled in the previously nearly completed party organization.

The 65-year-old committee officer died only a few hours after he had conferred twice with President Hoover. In announcing his death, the White House said that the president noticed Burke appeared ill and directed his physician, Dr. Joal T. Boone, to attend him.

Removed to the hospital at Dr. Boone's orders, the committee counsel died before midnight. The cause of death was given as coronary thrombosis.

He had planned to join Mrs. Burke and sail from New York today for Europe, but the trip was cancelled on Dr. Boone's advice.

A successor to the Pennsylvania Republican, who had served four years as committee counsel, will be chosen by the national committee.

Plans for the funeral were not announced, pending the arrival of Mrs. Burke and a son, who started for Washington last night.

Miss Krentz Leaves—Having visited her brother-in-law and sister, Mr. and Mrs. O. Z. Howard of this city, Miss A. Krentz left by train this forenoon for her home in Portland.

CHECK PASSERS GET GOOD HAUL IN LOCAL VISIT

A man by the name of Charles Wells is being sought by city police, for issuing checks amounting to $45 at the Safeway stores, and $65 at the local J. C. Penney store. The checks, returned because of insufficient funds, were placed in the hands of city police. The local bank on which the checks were drawn reported only $3 was in the account. On August 1, Wells had deposited $175.

According to the officers, the manager accepted a check for $10, which was honored at the bank, but the subsequent checks could not be cashed, due to the lack of money in the account.

Officers were also searching for W. S. Hibbs, who passed two checks, one for $2.98, and the other for $5 at the Penney store, the latter part of July. Two checks, each for $1.25 were at the police station today, being turned over by the Yellow Cab company. Hibbs, they said, had paid his taxi fare twice to route 4, Medford, where he resided with his wife for a few days.

On one of the checks, Hibbs listed his address as Route 4, Box 52, and on another, Box 612, Hilt, Calif.

YOUNGSTOWN, O., Aug. 9.—(AP)—The Ohio works of the Carnegie Steel company here, idle for three weeks, resumed operations today, calling thousands of workers back to part-time jobs.

Stocks and Commodities Halt to Rest in Climb

(By the Associated Press)

Securities and commodities took a rest today on the steep price grade they have been climbing so rapidly recently. All but cereals got a fair foothold for the stalemate trading sessions. Cotton, after slipping back a fifth of the big gain made yesterday, recovered the lost distance and even noseed a trifle higher.

Wheat and its allied grains lost virtually all the ascent of Monday and could not gather enough strength to renew the climb. The failure to keep on up grade was due to those who averred that grains should not be dragged to the mountain top while avalanches of last year's crops were still hanging over the rising trail.

Butter, eggs and wool easily maintained the heights attained since the upward movement started a few weeks ago. Livestock, which pioneered the steep upward path, did likewise.

In the stock market, there was a revolt by bears, who have been prodded unmercifully up the hill by determined bulls. Some who oppose the rise were said to have lost heavily of late. The holding back of these bears was said to be abetted by conservative bulls, who said the better system of mountain climbing called for relaxation in efforts from time to time.

At times stocks touched yesterday's closing figures, but the higher ground proved slippery, although recessions were not violent.

Silver rose a cent an ounce, to make a total 8 cent gain from the lowest depth the white metal has plumbed in 30 years.

O-C TAX REFUND TOTALS REDUCED BY LEVY SLASHES

Jackson County's Claim for Year Will Be $60,242 Says Assessor—$92,938 Received in Past Year

Jackson county's claim for money from the O.-C. tax refund monies for this year, will total $60,242.47, according to figures compiled and completed by the assessor's office yesterday. The amount of federal money received from this source in 1931 was $92,938.32.

The reduction of $32,696.32 was due to the cut in county levies, according to County Assessor J. B. Coleman. The amount to the county is prorated on the amount of the county levy and the economy of last fall is now reflected in the total receipts from the federal fund, the assessor said.

The general, special, road and special school funds are the chief sufferers by county levy slashes.

The general road fund share of the O.-C. money, according to the figures of the assessor's office this year, will be $43,308.66. Last year it totalled $57,714.47, a reduction of $14,405.81.

This year the special school fund will receive $16,493.48. Last year the total was $22,038.11, a cut of $5,544.63.

The special road fund will be cut from $13,178.83 to $432.80. All road districts in the county, in the economy wave, except two, cast out special levies. The Prospect and Butte Falls districts voted greatly reduced special levies which totalled $32.80. Prospect is apportioned $117.59, and Butte Falls $315.21.

Last fall all the road districts were advised that the abolition of levies would reduce the O.-C. apportionment, and besides cut employment for district residents. The matter was broached at the tax protest meeting.

The claim, as prepared by the assessor's office, will be presented to the treasury department at an early date, and if the custom of previous years is followed, will be paid early in October.

MORE PRIZES FOR MISS POPULARITY

Competition for first place in the Lions' club popularity contest being conducted at the Fox Craterian theatre, is running between Miss Marjorie Marshall and Miss Ruby Stone, according to members of the Lions committee. Miss Marshall was winner of first place last week.

In a close cluster for third honors are Jean Hamilton, Dorothy Pankey and Lucille Littrell.

Numerous prizes are being donated for the event, the grand prize being an airplane trip to Hollywood. Adrienne will give a dress to the winner, and Jaque Lenox, hosiery and lingerie. Second place winner will receive a $57 Gruen watch donated by Brophy's the committee has announced.

Much interest is being shown in the contest, according to reports, and two more entries were listed this week.

BEVERLY HILLS, Cal., Aug. 8.—Been telling you for a year what these Republicans would do with that market just in time to knock the poor inoffensive Democrats out of their hard-earned votes in November. Now they are all just a buying and selling among themselves in stocks that haven't shown a cent of increased earning power.

That shows the thing is kinder "cockeyed." The earnings should come first and then the raise in price of stock. Like everything that is rearranged, it's kinder overdone. As dumb as we are we know we can't get prosperous that quick. But one good thing about it all is that it might have a lasting result. But don't forget the original idea of it was to beat the poor old Democrats who never did anybody any harm in their lives.

Yours,

Will Rogers

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