

SHORT SELLING PROHIBITED ON N. Y. EXCHANGE

Britain's Gold Suspension Causes Action—Appeal to Close Denied—Market Closes Slightly Lower

NEW YORK, Sept. 21.—(AP)—The New York stock exchange governing board today issued a notice prohibiting short selling just before the market opened today.

Just before the opening time the stock-exchange ticker printed a notice saying the exchange would open as usual but that the governing committee, in view of the grave and serious emergency created by the suspension of gold payments in England at a meeting held early this morning, decided to suspend short selling during the present emergency would tend to bring out a condition of demoralization in which prices would not fairly reflect market values and therefore would violate the provisions of section 4 of article 17 of the constitution of the exchange.

Seventy-two Stock Sale Averages (Copyright, 1931, Standard Statistics Company)

50	20	20	90
Indl's R's U's Total	84.7x	51.9	124.8x 96.7x
Prev. day	85.3	50.8	130.4 87.9
Week ago	82.6	54.4	142.1 96.1
Month ago	106.7	65.0	126.5 110.1
Year ago	160.1	119.8	219.1 164.2

NEW YORK, Sept. 21.—(AP)—The New York financial markets presented a formidable front to the tidal wave of unrest which swept across the Atlantic today.

Officials of the stock exchange were deaf to urgent appeals from both at home and abroad to close the market today. Their judgment was vindicated by an unexpectedly orderly session. The market surged up vigorously after an opening slump of 1 to 7 points, showing gains of 1 to 9 in many issues at one time.

Today's closing prices for 17 selected stocks follow:

American Can	90 3/4
American T. & T.	140 1/2
Anacosta	18
Curtis Wright	2
General Motors	90
Int. T. & T.	17 1/2
Montgomery Ward	12 1/2
Paramount Pub.	16
Radio	18 1/2
Southern Pac.	33
S. O. of Cal.	52
S. O. of N. J.	52 1/2
Trans Am.	53
United Aircraft	78
U. S. Steel	80
Corp's Trust Shs.	3 1/2
5-yr. Fxd. Trust	85 1/2

Craters Eruption First For Autumn

The first "eruption" of the Craters club for the fall season will take place at the Hotel Medford tonight at 8:30 p. m. The session will be in the form of a dinner meeting and the entertainment will be in charge of O. O. Alenderfer, Leon Haskins and Wm. Hammett. Some interesting plans for the fall and winter months will be divulged and every Crater is urged to be present. A report of the Craters participation in the Roseburg celebration last Saturday will also be heard. It is reported that the Crater stunts in the parade scored a big hit with not only the people of Douglas county, but the many visitors from all over the state.

Rotarians Meet Tomorrow Noon

An important meeting of the Medford Rotary club is scheduled for tomorrow noon at the Hotel Medford. The community service committee will have a new project to propose for adoption and every local Rotarian is urged to be present. Chas. Wing will act as chairman of the meeting.

Try a Butterhorn For Breakfast

You'll be surprised at their goodness. Made as only Finhrer can make them.

Medford Pear Sales on New York Auction

From New York Daily Fruit Reporter, furnished to The Mail Tribune by the Fruitgrowers' League

September 17-10 cars Medford Bartlett sold here today. Market slightly lower in spots. September 18-7 cars Medford Bartlett, 1 car Rose pears sold here today. Market strong and slightly higher.

Brand	Bxa.	80s	90s	100s	110s	120s	135s	150s	165s	180s	195s	210s	Avg.
Fifth Avenue Fancy	520	350	345	340	340	345	350	360	340	340			346
Broadway Extra	520	325	325	325	330	335	330	330	330				337
Circle P Fancy	520	325	325	325	330	335	330	330	330				337
Circle P Extra	520	270	275	265	275	275	275	265	285	245			269
Olen Rosa Extra	210	245	245	250	250	250	255	255	245	240	240		250
Olen Ivy Fancy	172												172
Blue Maltese Cross Extra	343	320	320	320	320	340	340	340	325	270			319
Red Maltese Cross Fancy	284												284
Polly Extra	176	325	325	325	325	325	335	335	330				334
Top O' Day	620	350	355	355	355	350	370	370	370				360
Blue Goose													
Oregon Bosc	205	300	300	300	260	260	265	265	265				260
Medfruco Extras	815	230	230	235	240	240	245	245	245				241
Medfruco Fancy	192												192
Bear Creek Extra	320	320	320	320	325	325	325	325	320				322
Club Fancy	324	290	290	290	290	295	300	300	300				294
Crater Lake Extra	196	285	285	285	285	285	290	290	285				287
Crater Lake Fancy	439	335	340	340	315	330	340	345	340				331
Broadway Extra	89												840
Fifth Avenue Fancy	219												223
Gold Crest Extra	46												338
Silver Crest Fancy	173												317
Palmer House Extra	124												345
Circle P Fancy	396	310	315	315	320	315	315	320	275				330
Silver Crest Fancy	285	265	265	265	265	275	285	280	245	210			248
Olen Rosa Extra	291	240	240	240	240	240	240	240	230	200	211		211
Olen Ivy, Fancy	278												234
Dreadnaught Extra	87												216
Protector Fancy	41												187
Olen Ivy Fancy	147												208
Blue Maltese Cross Extra	445	290	290	290	290	300	305	305	290				297
Red Maltese Cross Fancy	744	300	310	310	315	325	345	350	300				324

BUTTER DEALERS PAYING PREMIUM; TOMATOES FIRM

PORTLAND, Sept. 21.—(AP)—Butter premiums of 1/2 to 1c lb. are generally continued over the produce exchange price on the open market. Members of the advance, while previously refusing to advance so-called official prices, have been paying the advance.

General trading in the egg market was steady locally for the week's opening. Receipts are holding practically steady, with a slight increase of pullet stock in spots. No change in the price list.

In general there continues a very well maintained tone and price in the market for chickens. For the week's opening there was practically no change in the price of country killed meats in general. Wormy apples are under the ban in Oregon and shippers of apples into this state without proper branding is bringing trouble to receivers here. Reports indicate that the worst damage is the most severe in history at eastern Oregon-Washington points. J. H. Hale peaches in good demand at 70c to 80c box. Tomato market is firmer and higher with more active call. Concord grapes are practically steady. Huckleberry market continues low at 7c to 8c lb. Onions are steady, both here and in the country. Good cabbage is held steady.

Markets

Livestock

PORTLAND, Sept. 21.—(AP)—Cattle 2000s, calves 285, slow. Steers, 600-800 lbs., good, \$6.50@7.00; medium, \$5.25@6.50; common, \$3.75@5.25; 900-1100 lbs., good, \$6.50@7.00; medium, \$5.00@6.50; common, \$3.50@5.00; 1100-1800 lbs., good, \$5.25@6.75; medium, \$4.25@5.25. Heifers, 850-880 lbs., good, \$5.50@6.00; medium, \$4.50@5.50; common, \$3.25@4.50. Cows, good, \$4.25@4.85; common and medium, \$3.00@4.25; low cutter and cutter, \$1.00@3.00. Bulls (yearlings excluded) good and choice (beef) \$4.00@4.50; cutter, common and medium, \$3.00@4.00. Vealers (milk fed) good and choice, \$7.50@8.50; medium, \$6.00@7.50; cull and common, \$4.50@6.00. Calves, 500 lbs., good and choice, \$5.00@6.00; common and medium, \$3.50@5.00. HOGS 2000, including 618 through; 25c lower on killers and 50c lower on feeders. Light light, 140-160 lbs., good and choice, \$6.00@6.75. Light weight, 160-180 lbs., good and choice, \$6.50@7.25; 180-200 lbs., good and choice, \$6.50@7.25; medium weight, 200@230 lbs., good and choice, \$5.75@6.75; 220-250 lbs., good and choice, \$5.00@6.25. Heavy weight, 250-300 lbs., good and choice, \$5.00@6.00; 300-350 lbs., good and choice, \$4.75@5.75; packing sows, 275-500 lbs., medium and good, \$4.50@5.00. Feeder and stocker pigs, 70-120 lbs., good and choice, \$5.00@6.00.

SHEEP and LAMBS 1100, including 145 through; steady. Lambs 90 lbs. down, good and choice, \$5.25@5.50; medium, \$3.75@5.25; all weights, common, \$3.00@3.75. Yearling wethers 90-110 lbs., medium to choice, \$3.50@4.00. Ewes, 90-120 lbs., medium to choice, \$1.75@2.00; 120-150 lbs., medium to choice, \$1.50@1.75; all weights, cull and common, \$1.00@1.50.

Portland Produce

PORTLAND, Ore., Sept. 21.—(AP) BUTTER—Prints, 92 score or better 32-33c; standards 30-31c carton. BUTTERFAT—Direct to shippers, track 30-31c; stations No. 1, 27-30c. Portland delivery prices: Butterfat sour 31-32c; sweet 34-36c. EGGS—Pacific Poultry Producers' selling prices: Fresh extras 26c; standards 25c; mediums 26c; pullets 15c. MILK—Buying prices, contract price: Grade B \$2.17 1/2; Portland delivery and inspection. Dairy Co-operative net pool price to producer \$1.95. COUNTRY MEATS—Selling price to retailers: Country-killed hogs, best butchers under 100 lbs. 9-9 1/4c; vealers 8c to 12c lbs. 14c; yearling lambs 6-8c; spring lambs 11c; heavy ewes 4-5c; canner cows 3-5c; bulls 5-7c. MOHAIR—Nominal buying price.

HOLD SCANT HOPE FOR OCTOGENARIAN LOST IN THICKETS

GRANTS PASS, Ore., Sept. 21.—(AP)—Monday morning brought a general relaxation of the organized search for William Dahlberg, 82, missing for four days in the thickets and underbrush of the upper Deer Creek valley.

There was but scant hope that the elderly man who became separated from a group of huckleberry pickers, survived the cold and rains in the hills.

Today, however, his wife, Mrs. William Dahlberg, and their daughter, Edith, offered a \$200 reward for the person who finds him, hoping to continue the search which has been conducted by more than 100 men ever since Dahlberg disappeared.

The intensive and often repeated combing of the dense, bushy tangles in the vicinity has made woodsmen familiar with the section doubt he would ever be found. Attempts to reach isolated cabins in the hills that might otherwise be missed by the organized searchers, were made last night over radio station KMED at Medford, which broadcast at half hour intervals the description of the missing man and the circumstances of his disappearance.

TWO SUICIDES LISTED BY PORTLAND POLICE

PORTLAND, Ore., Sept. 21.—(AP)—Two suicides were on police records here today, though the identity of one was not known. Police yesterday dragged the Willamette river below the Morrison bridge for the body of a man seen to leap off the bridge railing and disappear in the water. Chester Franklin, 20, theater doorman, committed suicide by shooting himself through the head in the theater entrance. A note left in the box office gave no explanation of the deed.

Portland Profits Through Activity of Chamber of C.

PORTLAND, Sept. 21.—(AP)—The chamber of commerce announced today that 40 new firms have located here during the past year through the activity and aid of the chamber. "These concerns have meant jobs for 513 persons," the chamber said. "Of this total, 407 employees have families. Also, locations of these new concerns here has meant an increase of 1,237 in population, and \$1,221,000 in increased buying power."

STORY 1 (Continued From Page One)

of the empire. The Nanking foreign office instructed Alfred See, its chief delegate to the League of Nations, to lay China's case before the league council.

The Chinese delegate was requested to appeal for the league to take immediate and appropriate action according to the league covenant, and to cause Japanese troops to withdraw and prepare peace in the Far East.

Representatives of Chinese news agencies and newspapers, in the name of the nation's press, called the League of Nations, urging intervention in Manchuria, where "unlton invasion of this peace-loving, law-abiding people showed utter disregard of the Washington treaty and Kellogg pact."

C. T. Wang, foreign minister, addressing the government's weekly memorial meeting, said: "We may lose our lives, we may lose our homes, but we can not surrender any part of the country inherited through centuries from our forefathers."

Unneighborly Act. Tai Chi-Tao, a senior member of the Kuimintang, the largest political party in China and the organization behind the Nationalist government, said: "Among the civilized nations it is the way of one neighbor to help another in time of distress. When Japan was afflicted by the earthquake of 1923 all nations, including China, came to her aid.

"Now China is gripped by terrible floods and confronted with a serious communist menace, but what is Japan doing to help her sorely afflicted neighbor?"

BUSINESS SURVEY TOLD AT KIWANIS CLUB BY L. REED

"Most of the working people are making as much money today as they did in 1929, but they won't spend it for fear of unemployment," said L. Reed of Seattle, assistant manager of the United States chamber of commerce in the western division, told members of the Kiwanis club in meeting at the Hotel Medford today noon in his address on present business conditions.

"What we need today," Mr. Reed continued, "is mass psychology to correct the present lack of spending. It is easy to arouse the masses in times of war, but difficult in times of economic stress."

Depressions carry in themselves, he explained, the cure for themselves. The corrections must and will come. Demoralization of markets through induction of artificial methods by the governments, Mr. Reed cited as an important cause of the present depression. Tariff, war debts and taxes were also listed.

He refuted the often advanced theory of over-centralized wealth, stating that wealth is more equalized in the United States at the present time than during any period in the history of the world. Government participation in business, he pointed out as a very bad thing for a country, using Russia as an example. The high rate of taxes now existing in the United States, he informed his audience, is restoring the economic freedom of the country and ruining the very foundation and principles upon which this country was established.

There are in the United States today, Mr. Reed stated, 400,000 different taxation units. The government is stifling the ambition of the individual and discouraging the establishment of business.

Turning to the tariff, which he described as a difficult question and one most understood, he declared, "Tariff should be taken out of politics and made a definite economic issue. Wealth is not a matter of money, but of possessions. If we

TOO LATE TO CLASSIFY

FOR RENT—Immediate possession 1-room house, chicken house, stable with cement floor, 4 1/2 acres good soil, good water, fine location, Park Valley, 1 1/2 miles from highway J. I. Stewart, Medford, Route 4.

FOR SALE—40 acres, 10 in cultivation, small house, 2 large chicken houses, good spring and garden spot, 2 miles north of Beagle post-office. Price \$650, \$250 cash, balance long loan. Mrs. Rose Pollard, Beagle, Ore.

FOR SALE—1 bedstead, 1 mattress, 1 baby bed, dining table, 1 gas plate, 2 small heating stoves. 297 N. Central.

SACRIFICE SALE—5-room furnished on South Orange St., pavement paid. Balance on Building & Loan \$1600, payable \$22.50 per month. Owner will take \$600 cash for equity. If you are looking for a deal don't pass up looking at this one. Will take small car, late model up to \$300 on cash payment. THE REAL ESTATE EXCHANGE 125 East 6th St. Phone 1496.

FOR SALE—30-30 Winchester rifle. 1501 No. Riverside.

FOR SALE—Wearer pigs, Table Rock. Ralph Wilson, Phone 111-X-1.

WANTED—Shoe shiner. Apply Ye Coffee Shoppe, 1st Theater Bldg.

FOR RENT—Furnished house. So. Oregon Credit Bureau, Phone 720.

NEW Diesel Engineering booklet just off the press, showing pictures of the latest Packard Diesel airplane engine, automobile and truck engines, marine, shovel and stationary Diesels as well as many others pointing out the tremendous opportunities opening for the trained Diesel operator and mechanic. Write for your copy. It is free. HEMP-HILL DIESEL ENGINEERING SCHOOLS, Westlake and Republican Streets, Seattle, Washington.

LOST—Saturday on 6th St., lady's kid glove. Phone 472.

FOR RENT—4-room furnished house, water paid, \$20. 616 W. 2nd St.

HAVE opening for 2 good Christmas card salesmen. Liberal commission paid daily. Marshall Printing Co.

YOUNG man and several women to work spare time while taking business course. Phone 686, Medford Business College.

VICTIM TURNS ON ALLEGED HOLDUP

PORTLAND, Ore., Sept. 21.—(AP) Badly bruised by blows from the man he is charged with attempting to rob, Elmer Johnson, 22, was under police guard at a local hospital today, charged with assault and robbery while armed with a dangerous weapon.

Police held Steve Zeko, 38, Tony Buyos, 59, and Frank Banich, 49, as material witnesses when they refused to sign either complaints or statements concerning the affair. Buyos was the one alleged to have struck Johnson.

Police said they were told Johnson tried to hold up Buyos and Banich with a gun. Buyos said he hit Johnson about the head and shoulders with an iron stove shaker.

VAN LOAN PRINCIPAL EUGENE JUNIOR HIGH

Wendell L. Van Loan, former well known instructor in the Medford senior high school faculty, is the new principal of the Roosevelt high school of Eugene, replacing H. W. Allison who has been transferred to the senior high school teaching force of that city.

Mr. Van Loan was an instructor in the University of Oregon last year, and formerly taught at McMinnville, Salem and Medford.

SAVE AND HAVE

FOUNDED 1909

JACKSON COUNTY BUILDING & LOAN ASSOCIATION

HOTEL PRESIDENT

CONVENIENT..... Located in the heart of the business and shopping district. Three blocks from Theater Row. ECONOMICAL... \$1 AND \$2 PER DAY

J. A. Cushman, Manager
FOURTH AND ALDER

PORTLAND

Window Shades

Shades let us give you an estimate. We will save you money!

Oil shades, guaranteed rollers — all sizes to 36 inches wide, 6 feet long, finest quality, no seconds—

50c each

5 colors to choose from — tan, gray, ivory, light and dark green.

WEEKS & ORR
AN INSTALLMENT HOUSE WITH A REPUTATION IS GOOD

Diversified Farming PAYS

Farms maintaining cattle, hogs, poultry and, in some instances sheep or goats, are steadily replacing the single-enterprise farm. Field products instead of being confined to one grain crop, alfalfa, or a one-root legume crop, include many varieties—each planted in rotation to insure greatest soil fertilization.

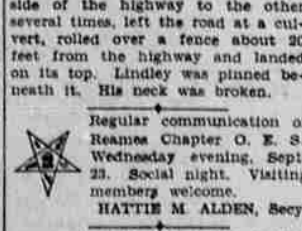
Results of such progressive farm operation are to be seen at the 21st Annual Pacific International Livestock Exposition, Portland, Oregon, October 24-31. Here in addition to the great Land and Dairy Products Exhibits will be found millions of dollars worth of pure-bred Beef and Dairy Cattle, Horses, Sheep, Hogs, Goats, Poultry and Rabbits competing for prized ribbons and a share in the \$100,000 offered in Premiums.

Endorsing wholeheartedly the trend toward greater diversification in farming activities we urge Rogue River Valley farmers to attend this year's Pacific International.

THE JACKSON COUNTY BANK
ESTABLISHED 1888
MEDFORD, OREGON
Commercial - Savings - Safe Deposit
MEMBER FEDERAL RESERVE SYSTEM

KATHRYN LOCATELL

Gives attractive natural-looking Permanent Waves.



Tulip Oil Waves \$6.50 Other Permanents \$5.00

Shampoo and Finger Wave Short Hair, 75c
230 S. Central Phone 1374

Radio Repairing
ANY MAKE SET
H. O. PURUCKER
ELECTRIC WIRING CO.
225 W. Main Phone 333