

KEY SHARES HOLD GOOD PRICE GAIN

Franco-American Debt Parley Reports Spur Market — Profit Taking Fails to Hamper Leading Issues — Steel Holdings Advance

NEW YORK, June 26.—(AP) Good news from Washington, where an accord on the Franco-American debt holiday negotiations was foreseen, gave stock prices another boost today.

Trading quieted substantially, in comparison with the activity witnessed in earlier stages of the recovery, but leading issues rose \$1 to \$7, and held their advances well despite profit-taking. United States Steel, after climbing 3, lost part of its rise. However, buying of the merchandising, and motor accessory stocks during the afternoon, following a lively accumulation of steel shares in the morning, sustained interest in the rally.

Many Show Gains

Gains of \$2 in Sears Roebuck and Montgomery-Ward, as well as Grand Union, Siegel May, Grand Silver and Woolworth, were attributed in part to the strength of the grain markets. Eaton Axle featured the automotive accessories with a jump of nearly \$6. Good year preferred rose \$4 and Timken Roller Bearing and Budd Wheel about \$2.

Can Rallies \$3

Corn Products Refining, J. I. Case and Ingersoll Rand were up \$5 at their best levels, while American Can, American Telephone and Consolidated Gas rallied \$1.

COLLECTORS PLAN NATIONAL HOOKUP

PORTLAND, Ore., June 26.—(AP) A plan for the consolidation of the Pacific coast association of collection agencies with the nationwide American association was being considered here today by representatives from the three coast states.

LION GOVERNORS NAMED AT MEET

LA GRANDE, Ore., June 26.—(AP) Appointment of deputy district governors for Oregon for the Lions club was announced here last night by Frank Walker, district governor. The annual convention of the club closed here yesterday.

Two Hot to Work

LAB VEGAS, Nev., June 26.—(AP) Two to fifteen men are giving up their jobs daily being unable to brave the desert sun which beats down upon the Hoover dam and Boulder City construction areas as high as 120 degrees in the shade. With some reports of 140 degrees in the sun. It was 116 in Las Vegas today.

Egan Nonchalant in Holog Ace in San Fran. Round

H. Chandler Egan of this city, was in rare form Thursday afternoon and gave San Francisco golfers a treat, according to the San Francisco Call-Bulletin of that date and as follows:

Henry Chandler Egan, former national amateur golf champion and widely known golf architect, put the "act" for five of his golfing friends yesterday on the San Francisco club course.

"Chan" demonstrated his ability as a shot maker by holing out on the eleventh hole.

Turning to his friends, he nonchalantly remarked: "That was a fairish sort of a shot."

He finished the round with a 72, which included an ace, several birdies and three sixes.

In the sixsome were Dean Dillon, Graeme Macdonald, Jim McAlister, Bob Coleman and Claire Goodwin.

DIVORCEE STOLE HUSBAND'S LOVE

PORTLAND, Ore., June 26.—(AP) A suit for \$150,000 for alleged alienation of affections was on file in circuit court here today against Mrs. Louise Poulsen Papst, prominent Portland divorcee, brought by Mrs. Elsie M. Zan, wife of Dr. James C. Zan, Portland surgeon.

Mrs. Zan's complaint declares Mrs. Papst, through "illegal persuasions, conversations, enticements, doings and actions," caused Dr. Zan to desert her.

The defendant is the former wife of Hillmar M. Papst, vice-president and general manager of the Portland Gas & Coke company. She is the daughter of the late Johan Poulsen, Portland lumberman.

STORY 1 (Continued From Page One)

the subject of discussions to reconcile the two viewpoints.

Early conclusions in the discussions now being carried on in Paris by Ambassador Edge and Secretary Mellon with French officials were expected by the secretary in his statement.

Shows Cordiality.

"The French note shows a gratifying cordiality to the president's proposal," said the secretary's statement. It was issued by the state department simultaneously with the text of the French government's moratorium plan.

The text of Secretary Stimson's statement follows:

"The French note shows a gratifying cordiality to the president's proposal. As we understand it, the French government is mainly concerned that there should be no breach in the integrity of the Young plan agreement. France expresses a willingness to forego the retention of any German payments for a year.

STORY 2 (Continued From Page One)

Brush, timber and grazing land fires were reported in various parts of California. The most unusual fire was started by a turkey buzzard which short-circuited high tension wires and electrocuted itself near Santa Rosa in central California. In the subsequent fire 1,500 acres of pasture land were burned over before 250 men brought it under control.

SALEM, Ore., June 26.—(AP) Billy Page, better known as Billy Smithers, age 10, of Memory Lane radio fame will be presented to the State Editorial association's convention here today. He arrived here last night for several days on his vacation trip and will be introduced to the state newspapermen.

Page is 13 years of age and has been engaged in radio work four years and participates in four NBC programs a week.

18 VICTIMS HEAT BLAST O'ER NATION

Records Wilt As Dozen States Sweeter in Early Summer Onslaught—Middle West Farm Belt Fears Heavy Damage to Crops

DETROIT, Mich., June 26.—(AP) A customs patrol boat today rescued 16 persons off Huron Point in Lake St. Clair after their fishing boats had been overturned and blown out into the lake by a heavy wind storm.

Eight persons were taken from Lake Erie by rescue parties, and all missing following the storm were believed accounted for.

George Renno, a farmer near Yale, Mich., was killed by lightning. Two pilots at Selfridge field near Mount Clemens, Mich., were seriously injured when the wind blew down a hangar door.

CLEVELAND, Ooh, Jun e26.—(AP)—Two men were killed and a number were injured as a 55-mile an hour wind and rain storm swept over Cleveland and northern Ohio today.

The dead were identified as Geo. Cordon, 35, and Donald McGraw, 27, both of whom were struck by lightning.

(By the Associated Press)

Keeping cool was the paramount problem of the nation today.

From the Alleghenies to the Pacific coast, America sweltered. Heat records wilted away as temperatures climbed high above the century mark in a dozen states.

Eighteen lives were snuffed out yesterday and today by summer's blasts. Stampedes to the nearby beaches brought a near-score of drownings.

Only in the east and parts of the northwest was it moderately cool. Illinois suffered most. In Chicago the thermometer topped the season at 95. Four persons succumbed yesterday and a fifth early today. Hundreds of thousands rushed to Lake Michigan's shores. Four bathers drowned. It was 100 and above over practically all the downstate. A man died in Peoria and a child in East St. Louis.

Ohio had three lives lost in the swelter. So did Wisconsin. Indiana had two, Iowa one.

The mercury rose all day yesterday in Detroit, setting a new record of 98. The season high of 99 was recorded in Kansas City. It reached 100 in St. Louis.

Keeping cool was easy in the nation's capital. September weather had prevailed for three days. The thermometer dropped to 68 this morning.

The continued sun-baking and scorching winds brought fear of extensive crop damage to all of the middle west farm belt.

New York City was fairly cool. Yesterday the high was only 78. In Boston it was 83; in Philadelphia 82.

Seasonal temperatures held away over most of the south. In Birmingham, however, the thermometer climbed to 100.

RESTRAIN LAW ON M'KENZIE FISHING

PORTLAND, Ore., June 26.—(AP) A temporary order restraining enforcement of the recent legislative act prohibiting boat fishing on certain sections of the McKenzie river was issued in federal court here late yesterday. A hearing on the case was set for July 6.

The order was directed against members of the state game commission and Charles H. McClees, state game supervisor. The action was filed by Dayton C. Thompson, Carey C. Thompson, Jr., and Milo Thompson, operators of a resort 35 miles up the river.

TRAINING NEEDED FOR PROHIBITION

EUGENE, Ore., June 26.—(AP) Adequate training from pulpit and schools is necessary for the success of prohibition, the Rev. C. C. Close, state superintendent of the Anti-Saloon league, told the annual Oregon conference of the Methodist Episcopal church here last night.

Unless such adequate training is to be had, he declared, prohibition will fail because of lack of proper leadership.

Close denounced the "fanatic wet organizations" which are being formed and blamed what he termed the "dripping wet" women's repeal group.

\$2600 DIAMOND RING SNATCHED FROM AUTO

PORTLAND, Ore., June 26.—(AP) Charles Peter, manager of the Coos Bay Carbonizing company, Marshfield, reported to police here today that a diamond ring valued at \$2400 had been stolen by someone who removed his handbag from his automobile which was parked in a garage here yesterday.

Classified advertising gets results.

CLAIMS INTEREST IN PROSPECT MILL NEVER DELIVERED

Suit was filed in the circuit court this afternoon by George Machado of San Jose, Cal., against A. D. Lewis Sr., A. D. Lewis Jr. and Chester F. Lewis, operators of a lumber plant at Prospect, Ore., for an accounting of the finances of the concern.

Operations of the California Oregon Power company near Prospect are indirectly involved in the action, inasmuch as the complaint cites that the defendants have a "very valuable contract for the loading of lumber cut on the right of way," for the river diversion tunnel.

Machado asks that the court grant a one-half interest in this tract and a one-half interest of the profits of the mill between May 21, 1930, and March 1, 1931.

Machado alleges that Lewis represented to him that he was the owner of a sawmill and timber in the Prospect area worth \$2800, and agreed to sell a half interest he induced his brother, William, to furnish the sum, after which the Lewises refused to turn over a partnership agreement or make any accounting of finances.

The complaint alleges that last

SHOPS STAY OPEN LATE NEXT FRIDAY TO GIVE BARGAINS

Stores of Medford will remain open Friday evening, July 3, observing regular Saturday hours. It was announced yesterday, following the meeting of merchants at the Chamber of Commerce.

This plan has been adopted to give the out-of-town shoppers and others an opportunity to get all their buying done before the stores close for the Fourth of July holiday, to remain closed through Sunday.

Merchants also plan to offer special bargains for Friday and a feature program of advertising is being worked out by the retail trade committee for the occasion.

Another event of the evening will be the arrival here of 200 carloads of Elks, en route to the national convention in Seattle. The delegations coming from Los Angeles will spend Friday night in Medford, Grants Pass and Ashland.

We'd see immediate trade revival if the man who would buy could and the man who could buy would.—Weston Leader.

year Lewis sold lumber to the amount of \$13,000 and that lumber now stored in the yard at Prospect has a value of \$8700.



Turn To PAGES 4 and 5

And You Will See Why This Boys Mother Is Going To Leave Him Saturday Morning

Maybe You'll Want To Come Also—If So, Be Early

Medford Investment Co

Owned and Managed by Local Business Men

Offers New Stock Issue in \$50 Units

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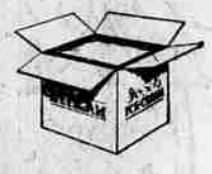
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Now take SNIDER'S ICE CREAM

in Picnic Baskets as conveniently as cake

Stays Frozen All Day in "DRY-ICE" Carton without Bulk or Bothers of dripping ice tub




Just as easy to take Ice Cream on your picnics as to take a cake or a jar of olives. No need to carry a heavy tub of ice or search the countryside for a store at meal time as of old.

For the Ice Cream now comes in a neat carton, packed with "DRY-ICE", that will keep it in perfect condition all day long. "DRY-ICE" evaporates into the air—it doesn't melt into liquid.

"DRY-ICE" is the amazing new refrigerant 109° below zero. We use it instead of ice tubs in all home deliveries and express shipments. Take advantage of this new convenience. Serve your favorite flavor anywhere, anytime, without fear of melting. Phone your order today.

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SATURDAY SPECIALS

RHODE ISLAND RED FRYERS AND HENS

Steer Beef Pot Roasts, lb.	15c
Steer Beef Short Ribs, lb.	12½c
Pork Shoulder Roasts, lb.	20c
Fresh Side Pork, lb.	15c
Bacon Squares, lb.	20c
Home Rendered Lard, lb.	15c
Hams, Half or Whole, lb.	25c

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