

Medford Joins In Annual Observance National Thrift Week

THRIFT PLAN IN MEDFORD SCHOOLS YIELDS RESULTS

That the teaching of thrift in Medford schools has been effective and the pupils are really interested, is shown by the rapid growth in school savings during the past four years, an interview with Superintendent E. H. Hedrick reveals.

The plan was established in the Medford school system by Mr. Hedrick in the spring of 1926, and great difficulty was at first encountered in persuading some local bank or loan institution to handle the deposits. To handle the many small accounts turned in by the schools meant extra expense in clerical work to the institution undertaking it, and the fee was general among them that the venture would be short-lived, Mr. Hedrick said, "but they failed to reckon with the Medford spirit in the younger generation."

In April 1926, 605 children, 35 per cent of those attending school at that time, made deposits which totaled \$308.99 or an average of 51 cents per child depositing.

Four years later, in May 1930, 97.7 per cent of all the boys and girls attending school were making weekly deposits to their accounts. At that time the total amount of deposits was \$37,791, or an average of \$18.86 for each student.

Medford now ranks twentieth in all the schools of the United States of more than 500 attendance, according to the last available national figures published in the Educational Thrift Gazette, New York.

Although banking is not compulsory, Medford High school has had 100 per cent depositors every week since March 1927, thus entitling it to first rank among the high schools in the Pacific and Rocky mountain states.

Deposits are made each Tuesday through the schools, the students banking any amount from one cent up.

"Although thrift education is one of the most recent additions to the modern school curriculum, it is already widely recognized by parents and authorities as being of sound practical worth and economic significance for the boy and girl," Mr. Hedrick stated. "The persistent and steady increase in deposits in school savings seems to have as its basic factor, the desire of parents to impress upon their children the value, meaning and use of money."

NEW STATE CODE FOR LOAN FIRMS NEARLY COMPLETE

The Legislative committee of the Oregon State League of Building & Loan associations has been engaged for some time past in the preparation of a new code for Building & Loan and Savings and Loan associations in the state of Oregon. Several drafts of the code have been printed, and the final draft is now being prepared under the supervision of John Guy Wilson, secretary of the State Bar association, who has been engaged as attorney for the Legislative committee. The preparation of this code has received the most careful consideration, and every effort is being made to define and define all the material objects, purposes, and methods of doing business of the Building and Loan associations in the state of Oregon, particular attention being given to the protection of the investors in such associations, and the general public in dealing with these associations.

O. C. Boggs of this city is the chairman of the Legislative committee having charge of the preparation of this code. Committee members associated with him are: H. O. Largeter, of Roseburg; George H. Foster of Baker; R. A. Schramm, A. A. Asbahr, E. E. Fitzwater, Lee C. Stidd, E. G. Webster and Ben H. Hazen, all of Portland.

These men have been giving the most careful attention to the preparation of this code for some time past, and expect to have the same ready to submit to the legislature within a short time.

When completed, it is believed this will give to the people of the state of Oregon a model Building and Loan code.

OREGON LUMBER CUT AT LOW EBB

PORTLAND, Ore., Jan. 17.—(AP)—The department of labor employment service's current report, covering the Pacific coast division, says operations in the Oregon lumber industry continues on a greatly curtailed basis.

The report says rip sawmilling was at less than 50 per cent of normal capacity in December. Many of the pine mills were closed for the season, the report said.

LOCAL INTERESTS ENDORSE THRIFT WEEK MOVEMENT

In observance of National Thrift Week, Jan. 17 to Jan. 23, Medford institutions are stressing the importance of saving in order to insure happiness for future years.

The week has been officially divided into the following: Thrift Day; Share-with-others Day; Budget Day; Make a Will Day; Life Insurance Day; Own Your Own Home Day; and Safe Investment Day. This segregation includes suggestions which are undoubtedly of value to every citizen of Medford, and the purpose of Thrift Week is to forcibly remind people of ways and means by which they may improve their standard of living through consistent saving.

Schools throughout the entire nation have only recently organized banking plans whereby the students deposit either small or large amounts certain days of each week. Thus the thrift habit is being instilled into the minds of America's youth so that future generations may appreciate the value of saving.

Among the financially successful men who have put themselves on record in reply to the question, "Is saving necessary?" are the following:

Theodore Roosevelt has said: "The habit of saving money, while it stiffens the will, also brightens one's energy. If you would be sure that you are beginning right, begin to save."

James J. Hill, the railroad king of the northwest and one of the greatest developers of men America has known, laid down this rule: "If you want to know whether you are destined to be a success or failure in life, you can easily find out. The test is simple and infallible. Are you able to save money?"

Now come two of the greatest modern merchants of America:

John Wanamaker has said: "The difference between the clerk who spends all his salary and the clerk who saves part of it, is the difference in ten years between the owner of a business and a man out of a job."

Marshall Field, of Chicago, had a recipe for success. It was this: "If you would succeed in business, always spend a little less than you earn. No matter how small your earnings, you should master this art."

WASHINGTON, Jan. 17.—(AP)—The senate today approved the \$25,000,000 appropriation for Red Cross relief work. There was no record vote.

CONGRESS ACTS ON LOCAL PLAN TO MILL WHEAT

A short time ago, the Mail Tribune published an interesting communication from a local citizen suggesting that the government could benefit the public in the face of the present so-called depression by grinding wheat held by the farm board into flour. This would not only provide employment but would be an aid in the solution of adding the poverty-stricken to whom the flour could be given as food.

The Mail Tribune sent United States Senator Charles McNary of Oregon a telegram covering the communication, suggesting some action be taken.

Yesterday, Senator McNary wired back and said a bill had been introduced in congress covering the proposition.

The wire said in part: "A few weeks ago, Senator Capper of Kansas introduced a bill authorizing and directing the Federal Farm Board to deliver to the Red Cross forty million bushels of wheat to be converted into flour to feed the hungry of the country. One day's hearing was had before the senate committee. That further testimony should be taken and I referred the matter to a sub-committee which has not yet reported back to the full committee. It will probably do so in a few weeks."

NEW FREEDOM IS HIGHLY PLEASING TO EX-OFFICIALS

It seems odd to the former mayor, A. W. Pipes, since his retirement from office the first of the month, to be able to devote all his time to his own interests, and not to receive callers practically all day long at his office on important and petty city business matters, or answer phone calls relating to the same, and between times, chasing down to the city hall to talk over pending matters with department heads, or making trips about the city to investigate proposed improvements.

While he enjoys this relief from city responsibility of the past two years, yet he does not lose any of his interest in city affairs and probably always will retain a close interest. H. R. Hammond, James Collins, C. A. Wing and Eugene Thorndyke, former councilmen, also enjoy their relief from municipal responsibility and the ability to spend all their time on their own affairs. It is said that their new freedom is so enjoyable that unconsciously the majority of them will not go within a block of the city hall yet for fear of someone buttonholing them in regard to some improvement or other wanted city change.

The sense of humor of Ex-Mayor Pipes was a great aid to him during his regime as head of the city when vexatious affairs arose, and his retiring remarks addressed to the old council at the end of his long formal public address, made a hit with the departing conferees, especially his reference to public housing. In this last farewell he said in part:

"I want to take this opportunity to express to you my appreciation for your loyalty to a policy which has made the accomplishments for the past two years possible. The program has been yours—you have executed it well. "When the community has applauded we have shared the honors together—when they have cursed I have borne the lion's share. But to me the two years have passed quickly and I shall cherish richly in my memory the opportunity which has been afforded me of rendering a service to the city I love."

Brisbane's Today (Continued from Page One)

gigantic white letter A. That stands for the University of Arizona. Every year freshmen must climb the mountain and carefully white-wash that letter, which is 70 feet high.

The university for which that letter stands, and public education generally, are the glory of Arizona.

The growth of Tucson has been marvelous. Development of the public schools has been even more rapid. The citizens have spent their millions generously. An admirable public school is provided for the Indian children. Another bigger and even more modern for children of the Mexican quarter, no discrimination being made. Splendid grade schools and high schools are numerous.

The University of Arizona is a state institution, free to those that live in Arizona. Students may come from other states paying a tuition of \$150 a year. Everything that a university should have this university possesses, including a brilliant and distinguished president, Dr. Homer Lacey Schultz. And some things no eastern college can ever have, including a garden of desert plants, gigantic cacti, and

others so small you scarcely see them. Arizona will not let you move one from the state. And the university has a lot for tattlers, brood and nourished for their venem, used as an antidote for snake-bite and dexterously talked from the poison glands every ten or fifteen days.

It takes an adult snake that length of time to store up new poison. Vindictive human beings and warring nations do it more rapidly.


The girls at this co-educational university get the use of a good saddle horse for \$10 per semester. The boys play polo, and plan an eastern trip to challenge Princeton. They might try Lawrenceville at the same time.

Seeing your country first, last and all the time, don't fail to visit Arizona, north and south, east to west, from Zion park on the south edge of Utah down to Douglas with its copper mines and west to Yuma, where the movies find their imitation of the Sahara desert, and

grapefruit reaches its highest percentage, equalled only in one other part of America. have thrown the government owing this column began in Tucson, had finished on the way to Nogales, more than \$500,000,000, says a release from Mexico and the United States look at each other across the city's main thoroughfare.

It is dry on one side, wet on the other. That is, dry on the Mexican side, Mexicans being temperate, wet on the United States side where prohibition does not quite prohibit. Something about Nogales tomorrow.

SHANGHAI — (AP) — Civil war have allowed the government owing billions of China into debt. This column began in Tucson, had finished on the way to Nogales, more than \$500,000,000, says a release from Mexico and the United States look at each other across the city's main thoroughfare.



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THIS IS

National THRIFT Week

THE OBSERVANCE of National Thrift Week has become a wide-spread movement . . . Thrift Week is a national institution and the simple rules for thrift and success, of our most distinguished exponent of national and individual thrift, Benjamin Franklin, are coming more and more into popular practice.

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National THRIFT Week

January 17 to January 23



BEGIN SAVING NOW!

Make that dream home a reality by starting today on a systematic thrift plan. Put aside part of your income for this definite purpose. No matter how small a beginning you make this week, your dream of a happy home will be realized with only a little sacrifice.

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