

Today

By Arthur Brisbane
Hard on Stock Gamblers.
Another Prodigy Age 14.
Gold Goes to France.
Providence in China.

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Stock gambling is dull, uncertain times are most annoying to gamblers. They never can be quite sure.

Wall Street heard of the drought, and wise bulls said "That will kill grain crops, and with less wheat and corn, prices will go up. The low price of wheat has held stocks down. Let us buy stocks and they will go up with wheat."

They bought stocks and they did not go up when wheat and corn went up.

The bears said "This is our opportunity. We sympathize with the suffering public, especially the farmer. When drought kills crops, that will injure all the people, and stocks will go down. This is the time to sell them." They sold them and stocks did not go down enough to make it worth while.

Stock gambling is very wearing, except for bulls times, and for bears in panics. Then it is "like taking candy from a sick child."

A boy 14 years old, enters Harvard college this fall. His father is a German chemist, his mother, an American graduate of Radcliffe. Youthful prodigies of yesteryear are rarely conspicuous twenty years later.

Perhaps too much education is the trouble. Four or five years at Harvard college may be the best possible thing for a promising boy of fourteen.

On the other hand three years in the northwest wood, without a book, might be better than five college years. "Es bildet ein talent sick in der stille." "Talent is built in solitude." Does not mean Harvard.

Those that sympathized with France wondering how she would recuperate from fearful war losses, will rejoice to hear that the principal worry in France now is what to do with the gold pouring in.

French newspapers call it "glut of gold" and say something must be done about it.

Last week the French gold supply increased thirty millions, bringing the total gold reserve in the Bank of France to one billion eight hundred and forty millions dollars.

Day before yesterday 246 barrels of gold arrived in Paris from New York, worth \$13,000,000.

The French are an intelligent efficient people, in war and peace. Our bankers might learn something by visiting them.

Gold puzzles even wise gentlemen that manage finance in the United States.

After the business slump in 1929, the United States drew from Europe and other sources \$644,000,000 in gold, in what was called a "deflation crash."

Now in another, "deflation crash" we send \$67,000,000 in gold to other countries, in five weeks.

We don't know why we gathered in the \$644,000,000 in 1929 or why we have lost the \$67,000,000 in the last five weeks.

The mysterious ways of providence are recalled as you reflect on the overwhelming pop-

WHEAT CUT FOR OREGON UNFAVORED

O. S. C. Expert Holds Legge Plan 'Impractical', But More Efficiency Needed—Acreage Reduction to Consumption Level Urged

PENDLETON, Aug. 9.—(AP)—Alexander Legge, federal farm board chairman, met opposition to his decreased acreage plea at his Umatilla county wheat conference today with G. R. Hyslop, chief of Oregon State College farm crops department, and E. F. Dimmeier, Washington State college, claiming wheat acreage reduction in the two states would be "neither practical nor economical."

Hyslop and Dimmeier said wheat was one of the most marketable crops grown in eastern Oregon and Washington and decreased acreage would increase cost production. They urged more efficient production, marketing and adjustments of other costs rather than less wheat growing.

Dimmeier predicted considerable difficulty in any effort to shift from wheat to other crops. Because of soil and climate conditions, Dimmeier said eastern Washington was adapted peculiarly to nothing but wheat.

Answering the opposition Chairman Legge warned Umatilla growers to decrease production to consumption level as a panacea for present farm ills. He said since 1915 wheat acreage has increased 14,000,000 acres and with foreign countries increasing production the United States stood small chance of exporting. Legge advised feeding wheat, rather than corn, to stock of present prices.

Nils Olsen, chief of the bureau of agricultural statistics, remained staunch with Legge's statements. Olsen said the wheat industry's growth during the past three decades has been "tremendous and probably will continue," a ten per cent reduction in United States wheat acreage, he said would cause prices over the world to increase five and six cents.

"It would decrease the margin between Liverpool and domestic markets," Olsen said. "New wheat centers have been developed in Canada, Russia, Australia and Argentina and these countries are on a par in production with the United States."

Portland chamber of commerce officials prepared to welcome the farm board chairman tomorrow.

IDLE HANDS IN MANY NATIONS REPORT SHOWS

List of Jobless in Old World Reaches High Mark—Doles Issued to Millions By European Lands, But No Relief in Sight.

LONDON, Aug. 9.—(AP)—Unemployment reached a new high record in the old world with the announcement today by Germany of her number of persons out of work is 2,757,990.

As Great Britain's unemployed passed the 2,000,000 mark last month it is estimated that in six European countries there are at least 5,349,287 persons out of work.

In Great Britain, Austria, Italy and France the workers dependent for their livelihood upon private charity or public doles exceed the population of any European capital except London.

Italy with 322,287 officially reported jobless, 114,994 of them women; France with upwards of 1,000,000 on strike and 26,000 out of work involuntarily; Hungary with 400,000 mostly agriculturists, half today accounted for about 5,349,287 officially tabulated, while Austria added 450,000 more.

Everywhere throughout Europe determined efforts have been made to check the growing lists of jobless but the dole or government insurance remittances to hundreds of thousands has been necessary, costing the several governments far into the millions to meet the emergency.

The weather Oregon: Fair Sunday and Monday. Rising temperature and decreasing humidity in the interior. Gentle north and northwest winds offshore.

VICTIM, SLAYER IN RAG DOLL FIGHT



Gloria Utter, 5, (right) will not be prosecuted by Denver authorities for shooting Rose Mae Ethridge, 6, (left). The shooting occurred in Denver and followed a dispute over a rag doll.

VALLEY WATER CHIEFS NAMED TO HIGH POSTS

Medford Chosen For 1931 Meet State Reclamation Congress—Arnspiger, Leach and Seaman Honored—Much Legislation Urged.

BURNS, Ore., Aug. 9.—(AP)—James T. Chinnock, Grants Pass, was re-elected president of the Oregon reclamation congress at the closing meeting of the 1930 session here today. Medford was chosen as the 1931 meeting place. The legislative program adopted for the 1931 session of the state legislature included a bill to permit the state engineer to deny applications for water from streams already fully appropriated; sale of delinquent lands on partial payment plan; laws covering appropriation of underground water for any beneficial use; cancellation by state of small remaining obligations on state reclamation districts; state co-operation with the reclamation service in orderly development on water supply; and several bills to clarify voting practices on reclamation districts.

The congress also advocated continued co-operation of the state with the federal geological survey in completing ground water surveys of Wasco and Harney counties. It recommended continuance of present federal reclamation policies in the west and again approved federal aid in re-financing districts. The congress urged that state administration officials complete base topographical maps and take an inventory of water resources of the state. Senator Frederick Steiwer, principal speaker at a banquet tonight said there was little immediate danger the federal government would abandon its reclamation policy. He urged close co-operation with federal agencies and united action on the part of the interested in reclamation. He favored extension of federal aid to practical state projects on a business basis rather than the start of new federal projects.

Dr. W. L. Powers, Oregon State college, was re-elected secretary and the following vice-president and directors were named: First district, Olen Arnspiger, Medford, vice-president; E. J. Leach, Medford, Rhea Luper, Salem, F. W. Foster, Grants Pass, and Ted Seaman, Eagle Point, directors.

LONG PRECAUTION NETS FATALITY

RICHMOND, Cal., Aug. 9.—(AP)—For years Henry Hadley, 68, had set a trap gun in his shack as a protection against burglars. Every day he would carefully watch the string from the gun before opening the door.

Today he forgot. He was taken to a hospital with his right leg blown nearly off.

WASHINGTON, Aug. 9.—(AP)—Treasury department estimates today showed money in circulation in the United States July 21 amounted to \$4,426,611,793, equivalent to \$36.48 per capita.

PORTLAND, Ore., Aug. 9.—(AP)—Resolutions calling upon the treasury department and administration officials to deny importation of Russian lumber are expected to be adopted by the National Lumbermen's association here today.

FORD PLANS 10 MONTHS WORK YEAR

Innovation Predicted In Motor Industry To Assure Steady Employment—Favors Summer Vacation to Give Workers Change.

WINDSOR, Ont., Aug. 9.—(AP)—A ten months working year in the motor car industry was predicted by Henry Ford in a copyrighted interview printed today in the border-city Star.

"The problem challenging us most today is how to control industry so workers will have steady employment," he said. "What it will come to in the motor car industry is a ten months industrial year. The summer months are not good months to be working factories. People need a change."

"Such an adjustment will take time, of course, because the workers as well as the manufacturers will have to adjust themselves to such a schedule. But we have accomplished bigger things, notably the eight hour day and the five day week."

"Unemployment," he continued, "is not a natural phenomenon, but the visible result of ignorance of economic health laws."

Referring to the prospects for increased tariff duties under the new Canadian government he said he could see no reason for objecting to such an increase.

"I am not a tariff advocate in the United States," he explained, "but the situation is different here. United States industries are in their maturity. In Canada they are in the formative stage. If a higher tariff will foster industrial development, why object?"

Through increased production, as the industry grows, he said, automobile prices could be reduced in Canada. At present, he said, it costs more to make cars in Canada than in the United States, because the same degree of mass production has not been attained.

INDICTED DRY AIDS SHY AT TRIAL BY JURY

Northwest Enforcement Chiefs Seek Trial By Judge, In Surprise Move—No Action of Motion.

SEATTLE, Aug. 9.—(AP)—Waiving their right to a jury trial, Roy C. Lyel, William M. Whitney, Early Corwin and E. L. Fryant, indicted dry chiefs and agents today agreed a last-minute surprise in the liquor conspiracy case on docket for trial Tuesday. If the move is granted they will be tried by a judge who will decide their guilt or innocence.

The defendants said the waiver "is made on the grounds and for the reason that the trial of said causes will be greatly expedited if tried by the court, both as to the length of time for trial, the expense involved and the inconvenience to the court, parties, witnesses and prospective jurors."

Anthony Savage, United States attorney said he had not determined whether the government would resist or join in the motion. A conference between Savage and his assistants, will precede the government's action. Arguments on the petition will be heard by Judge Frank H. Norcross Monday.

PACIFIC HOP TO START AT DAWN

TACOMA, Aug. 9.—(AP)—Bob Wake and Eddie Brown expect to hop from Tacoma field at dawn tomorrow in their plane, the Pacific Era, for Tokyo, Japan, they stated tonight. They will make four stops enroute for refueling at White Horse, Fairbanks, and Nome, Alaska, and at Petropavlovsk, Siberia, their manager, E. J. Egan, announced.

Their big Fokker biplane was grooved to go. Wark said, and added "nothing can stop us except a sharp change in the weather. It looks fair enough though and we're going to hop."

FARMERS SET TO FLEE FROM FOREST FIRES

Wagons Loaded For Flight If Wind Again Sweeps Deer Park Area—Many Homes Destroyed.

CHICWALAH, Wash., Aug. 9.—(AP)—All farmers in the fire zone west of here were warned to evacuate tonight before a new wind swept the conflagration over their homes.

The 2300-acre fire which already has destroyed a nest of homes and an unknown number of domestic and wild animals, stood quiet today after the wind which fanned it wildly yesterday died down. A slight wind, however, will send the flames to further depredations, fire wardens said.

Farmers loaded trucks and wagons with household goods in readiness to flee at the first wind. A wind such as that of yesterday, Warden John Smith said, might send the flames into the town of Valley, to the east of the burning area. A slight rain this morning and lowering clouds during the day furnished some hope for the hundreds of fighters who were massed on the ten-mile front. The depth of the blaze was unknown, as telephone lines were down and another communication barred.

The fire which had burned hotly for five days, was turned into a conflagration yesterday as a high wind swept over it. Farmers fled from their homes, and droves of animals sped before its destruction. Descriptive of the evacuation was the statement of Edward Oster-Jer, manager of a magnesia plant. "A cub bear and five deer decided to move out of the fire zone about the time I did," he related, "and I kept up with them all the way out."

Nine tramway towers of the magnesia plant were destroyed and 3400 feet derailed, and several miles of high tension power lines and telephone lines were destroyed at a damage estimated at several hundred thousand dollars by the owners. In addition more than 100 men will be idle at the plant until the damage is repaired.

The Tum Tum blaze, west of Deer Park, burned quietly today with the wind dead and humidity high. Several ranches have been destroyed also in that zone, and at least one fighter was badly burned yesterday. That was Ira Maublin, seized as the wind turned to whip the flames into his face.

Two hundred men were holding it on an area believed to approximate 2000 acres.

BILLINGS QUIZ IN PRISON, SET

FOLSOM PRISON, Calif., Aug. 9.—(AP)—Charles E. Neumiller, chairman of the state board of directors announced tonight that the supreme court would question Warren K. Billings, convicted San Francisco preparedness day bomber, Thursday at 5:00 p. m. in the directors' room at Folsom prison.

This announcement definitely setting the time of the unusual hearing was made by Neumiller following a long distance telephone conversation with Chief Justice William H. Waste of the supreme court.

PORTLAND BANKER GIVEN NEW POST

SAN FRANCISCO, Aug. 9.—(AP)—Appointment of Edward H. Geary vice president of the First National Bank of Portland, Ore., as vice president of Transamerica corporation, was announced today by L. M. Giannini, president.

Geary is a director of Security Savings & Trust company, director and treasurer of Oregon Mutual Life Insurance company, director and treasurer of Pacific Coast Joint Stock Land Bank of Portland, vice president of Security Safe Deposit company, and treasurer of First National corporation.

MARSHFIELD, Aug. 9.—(AP)—Sharks 20 to 25 feet in length have been sighted by fishermen off this coast. One boat crew, which returned to dock today, said they had been worried by four large sharks which reared their boat with their eyes to fishing. Fishermen said sharks seldom follow fishing boats when lines are drawn up and after another fishing trip is located.

Will Try Atlantic



Capt. J. Erroll Boyd, Canadian world war flier, will attempt a non-stop solo flight from Roosevelt field, N. Y., to Croydon, England.

MISSISSIPPI FLOW EBBS TO TRICKLE

Mighty Rivers and Tributaries at Lowest Level Due to Long Drought—No Alarm Felt—Nebraska Executive Not Pessimistic.

ST. LOUIS, Aug. 9.—(AP)—Drained by heat and drought "Ole Man River" barely is flowing.

The normally broad expanse of the thundering Mississippi, oft times treacherous and destructive, has narrowed to a comparatively shallow channel through which the famed waters gently move. Contrasted with its usual murkiness, the river has become almost clear in places.

The Father of Waters and nearly all its tributaries are at their lowest stages in years. Many of the smaller streams and springs that feed them have been entirely dried up. The Mississippi in July set a 70-year low water mark for that month.

The effects of navigation have become serious, causing much curtailment in bulk shipments, but a survey today showed the low states have led to total abandonment of river traffic in but few cases.

River men and shippers see little in the situation to cause alarm since government observers say navigable streams in the drought area have reached almost stationary low levels and will drop but little more regardless of whether the drought is broken soon.

For the last few weeks government dredges have fought to keep channels open in the Mississippi, Ohio, Illinois and Missouri rivers and to a great degree have succeeded.

LINCOLN, Neb., Aug. 9.—(AP)—Goy, Arthur J. Weaver will not take part in President Hoover's conference of governors at Washington Thursday, he announced today, unless he is convinced Nebraska's agricultural outlook has been damaged extensively by drought.

"I don't care to advertise Nebraska as a drought-ridden state unless it is essential," he explained. He said he believed the corn crop would net a fair yield if rains are had.

SAN QUENTIN FOR AID OF AIMEE

RIVERSIDE, Cal., Aug. 9.—(AP)—Joseph A. Smith, pastor of Aimee Simple McPherson's church here, was sentenced to San Quentin prison to two terms of one to five years when he appeared in superior court today.

Smith was convicted of eleven violations of the corporate securities act in connection with the sale of stock in Angelus Mines, Inc. Church people of Los Angeles and Riverside counties were the investors.

The state contended Smith obtained \$17,500 in Los Angeles and \$9,900 in Riverside by promising to spend part of the profits of the venture in missionary work.

Smith said his wife and five children are destitute in Chicago.

GALATZ, Rumania, Aug. 9.—(AP)—Fire today destroyed a large block of warehouses in which considerable foreign goods were stored, the damage being estimated at more than 200,000 lei (about \$1,180,000).

FINANCIAL REEF AHEAD SAYS HOSS

Adverse Decision By High Court on Intangible Tax Would Cut State Resources—Facing Usual Deficit—Litigation Ties Up Funds.

SALEM, Ore., Aug. 9.—(AP)—If the supreme court does not sustain the state intangibles tax act of the 1929 legislature, now under attack in its history, says a statement on state finance made public today by Hal E. Hoss, secretary of state. It is sustained the state property tax will be reduced to the very low figure of about \$57,000 in 1931.

Commenting on the general condition of state finances, Hoss said: "At the close of business on June 30, 1930, the state faced a deficit of \$3,337,347.86, an increase of \$31,138,152.94 over the biennium of 1927-1928, at the close of which the deficit was \$2,199,194.92. This increase is occasioned by emergency board authorizations aggregating \$271,051.30. And the carrying on unexpended the revenue from intangible and excise taxes pending the outcome of litigation testing these laws."

"The emergency board will be asked at a meeting Monday to authorize \$200,000 for the state tax industry, which will add much more to the deficit.

"Up to the present time," Hoss continues, "the state tax commission has assessed under the provisions of the excise tax the sum of \$647,643.67, of which \$423,226.09 has been paid, leaving a balance of \$224,417.58 unpaid. The combined results of the intangibles and excise taxes has been the assessment of a total of \$1,570,833.32, cash receipts being \$1,003,268.89, leaving a balance unpaid of \$567,564.43. These taxes are applied to the reduction of the property tax. In the 1930 tax levy receipts for these levies were estimated at \$900,000, which has proved to be an underestimate of \$679,863.32. This surplus with the addition of the estimated receipts for the year 1931 will be used to reduce the property tax for that year."

"Under present laws the state may levy for 1931 a maximum of \$2,727,881.43 within the 6 per cent limitation, against which must be applied the proceeds from the intangibles and excise taxes which are estimated to be as follows: Surplus of receipts for 1930 over estimated receipts, \$679,863.32, plus estimated receipts of \$2,000,000 for 1931, leaving a balance to be raised by the property tax within the 6 per cent limitation of only \$57,018.11, as against a total of \$2,727,881.43 if the special tax are not sustained by the court."

"As a result of litigation attacking these laws the funds received through them have been held by the state treasurer as un-receipted until they are declared valid or invalid. If valid they will be applied as contemplated by the law; if not they will be disposed of as directed by the court.

"There are too many pastors who are political impostors," said Dr. Walter A. Maier, editor of the Waltham League Messenger, speaking to the Virginia institute of public affairs tonight, said if Jefferson were living he would insist the prohibition amendment should not be assailed or championed by any church or denominational group.

POLITICAL WORK OF PASTORS HIT

UNIVERSITY, Va., Aug. 9.—(AP)—Dr. Walter A. Maier, editor of the Waltham League Messenger, speaking to the Virginia institute of public affairs tonight, said if Jefferson were living he would insist the prohibition amendment should not be assailed or championed by any church or denominational group.

SEEK KIN, INJURED MAN, THIS STATE

OAKLAND, Cal., Aug. 9.—(AP)—Herman Butler, a wealthy Livermore rancher, was injured by a runaway team on his ranch here today.

Physicians, fearing he may die, instituted a search for his daughter Helen, who is vacationing somewhere in Oregon.

Ruter received a fractured skull, broken collar bone and three broken ribs.