

Forecast: Fair tonight and Thursday. No change in temperature.

Highest yesterday 61
Lowest this morning 28

MEDFORD, OREGON, WEDNESDAY, OCTOBER 30, 1929.

No. 221

Today

By Arthur Brisbane
Quite An Earthquake. Don't Sacrifice Your Stocks. Russia Means It. A Million-Year Machine.

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Another financial earthquake, and rather severe. Wall Street can sympathize with the Hawaiian Islands, where they recently had 40 earthquakes within two hours.

The violent drop in stock values has nothing whatever to do with the value of properties represented. One or two stocks for instance, that have dropped in value upwards of \$100 a share, will, in a few years, sell at a price \$500 above the highest price ever reached thus far.

The trouble is not with American values, but with 20,000,000 gamblers, frightened all at once, throwing their stocks overboard. A cattle stampede is not as dangerous as a gambling stampede.

Some sacrifice their stocks because they must, unable to meet margin calls.

Those that have bought intelligently and not on a "follow your leader" plan should, if possible, make the necessary sacrifices and hold on. They will be glad they did so.

At this moment, while the bewildered sheep joint in the stampede and sacrifice their wool, wise men are picking up what they drop.

Advice isn't of much value in an earthquake.

And, unfortunately, it is too late to say "don't gamble." The advice for today is "gamble." The advice for today is "gamble."

The amusing person at this season is the man who, for some strange reason, has not lost any money in Wall Street. He hastens to tell you about it, and his manner is that of someone who has done something remarkably brilliant.

Russia's recent executions of men accused of conspiring against the government now number 63. They include two priests and their assistants and two Jewish diamond merchants, Kleiner and Peitz, convicted of smuggling diamonds out of Soviet Russia.

In Russia it is necessary to

(Continued on Page Four)

Albe Martin



Tryin' to find out just why a youth o' 19 'll risk all to rub a film's reputation o' \$13.85, or why responsible an' educated men think they kin murder young girls with impunity, is goin' to be a monumental task, but it shouldn't take President Hoover's crime commission over an hour an' a half to find out who's responsible for all the questionable books that are floodin' the market. You've commenced to deteriorate when you send in a request for "SILVER THREADS."

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STOCK PIT WILL CLOSE TWO DAYS

Open At Noon Thursday and Close Friday - Saturday Is Vote of Directors - Sweeping Rally in Today's Session - Heavy Share Dealing Continues - Closing Strong.

NEW YORK, Oct. 29.—(AP) Governors of the New York Exchange voted today to delay the opening tomorrow until noon and to close the exchange on Friday and Saturday. The Exchange will be open Monday, the day preceding election day.

NEW YORK, Oct. 29.—A sweeping rally in prices took place at the opening of today's stock market.

Several blocks of 10,000 to 20,000 shares figured in the initial dealings, with early gains ranging from \$1 to \$10 a share. A few stocks opened moderately lower as a result of further forced liquidation in yesterday's disastrous break but these losses failed to check the buying in the general list. It was apparent that strong buying support had developed overnight, and that a more cheerful feeling existed in both investment and speculative quarters.

Steel Climbs
U. S. Steel common, directors of which declared an extra dividend of \$1 after the close of the market yesterday, opened \$3 a share higher at \$177.

North American Co. showed an early gain of \$10, Canadian Pacific \$8.25; American Telephone \$7; Westinghouse Electric \$4 and New Haven, Erie, Pennsylvania, Chrysler, Montgomery Ward and Paramount Famous Lasky moved up \$1 to \$2 a share.

Prices on the New York Curb Exchange also bounded upward at the opening. The rally gained momentum as the session progressed, and initial gains were generally extended before the end of the first half hour. U. S. Steel common quickly extended its gain to \$7.25 by touching \$181.25.

Close Strong
Closing prices were around the highest of the day, as the statement of John D. Rockefeller, Sr., on the stability of conditions brought further buying into the market. American Telephone sold up to 232, up 25 points, U. S. Steel sold 181, up 10. General Electric was up 20 and American and Ford, each Power 12. Johns Manville, having sold up 25 points, slipped back 5 from the top. The closing was strong. Total sales approximated 10,700,000 shares.

SISKIYOU LIQUOR RUNNERS GUILTY

PORTLAND, Ore., Oct. 29.—(AP) Enrico Gustaldi and Peter Bell, alleged rum runners caught in southern Oregon on the Pacific highway, entered pleas of guilty to charges of possession and transportation of alcohol being run in from California today but sentence was deferred a week.

Gustaldi and Bell were arrested late last month in the Siskiyou mountains by Federal Agent Terry Talent en route from San Francisco to Portland. The men were driving separate cars and together carried 125 gallons of grain alcohol. A third car, believed to have been traveling with the two men, escaped, while Talent and Deputy Sheriff Prescott were stopping the other two.

STOCKS HEAD UP IN SAN FRANCISCO

SAN FRANCISCO, Cal., Oct. 29.—(AP)—Stock prices headed higher in San Francisco trading early today as better feeling was manifested along Montgomery street. Buying on the opening sent several stocks up to three points above yesterday's close and continued the upward movement during the first hour of trading. Trans-America, beaten back yesterday after standing alone against the baton-wide selling drive, led the counter attack, opening nearly \$2 a share higher and gaining ground steadily until more than \$9 ahead of last night's position. Trading on the local curb exchange showed a buoyant tone.

WALL STREET TENSE AS STOCK MARKET BOILS



A scene along Wall street as tense and curious throngs gathered when the most terrific stampede of selling ever experienced swept the New York stock exchange. A hurried meeting of leading bankers checked the sickening drop of stock prices. The meeting included W. C. Potter (left), president of the Guaranty Trust company; Thomas W. Lamont (center), senior Morgan partner, and Charles E. Mitchell (right), chairman of the Chase National bank.

PASSENGERS OF AIR TRANSPORT TELL OF PLIGHT

Plane Forced Down Off Course - Two Go in Search of Shelter - Night Is Spent in Cabin - Woman Cooks Meal.

ALBUQUERQUE, N. M., Oct. 29.—(AP) A tri-motored Western Air Express plane piloted by James E. Doles today stood victor over elements and the rugged southwest after the two had managed to avert a dire fate concerning the plane and its five occupants. As a fine snow sifted down upon the airport here and men conferred over plans for search to locate the plane, then thirty hours overdue, the ship roared on to the field, everyone safe and happy and the plane in perfect condition. The plane had been forced down southwest of Tracida, N. M., which is sixty miles south of the regular course. The five stranded fliers had their share of experiences. Two of the five men went out in search of shelter. When they did not return Pilot Doles started the motors of the plane and this noise was an auditory beacon to the wandering pair as darkness crept over the land. Consuming what food they had in the plane, the party later found a cabin nearby that had been noted in circling for a landing. The night was spent there before a roaring fire.

REPUBLICAN THORN SEEKS RE-ELECTION

WASHINGTON, Oct. 29.—(AP)—George W. Norris, the Nebraska independent who has been a thorn in the side of his regular Republican colleagues for years, is formally in the field for re-election to the Senate.

URGE COMPLETION OF M'KENZIE HIGHWAY

PORTLAND, Ore., Oct. 29.—(AP) A delegation of Lane county civic officials representing chambers of commerce at Eugene, Springfield, Cottage Grove and Junction City appeared before the state highway commission today and urged completion of the McKenzie highway, better maintenance and a coat of oil as a precaution against further deterioration of the entire road-bed.

Eugene Woman, 90, Gets Boyish Bob As Free Hair Cut

EUGENE, Ore., Oct. 29.—(AP) A boyish bob adorned the head of Mrs. Mary Nelson, 90, today. Two barbers offered complimentary haircuts over the weekend and Mrs. Nelson took advantage of the offer to have her first hair bob. Although she was unable to speak English, Mrs. Nelson, a native of Denmark, thanked the barbers profusely in her native tongue.

MADAME CURIE HOOVER'S GUEST AT CEREMONIES

Co-discoverer of Radium to Be Given \$50,000 for Purchase of Precious Health Aid - Social Plans Are Curtailed.

WASHINGTON, Oct. 29.—(AP)—Madame Curie, co-discoverer of radium, was in Washington today to become the recipient of the means of purchasing a gram of the precious metal to be used in a continuation of her research work. A guest of President and Mrs. Hoover at the White House, the tiny woman who accepted as the legacy of her husband the complementary studies prompted by their isolation of the element, today was honored by the National Academy of Sciences. A draft for \$50,000, enclosed in silver, had been made out to her for presentation this afternoon at ceremonies including an address by the president. Its purpose was the purchase of a gram of radium to be used in the Curie Polish cancer hospital and laboratory in Warsaw.

Women Stock Dabblers, Poorer But Wiser, Return to Bridge and Jobs

NEW YORK, Oct. 29.—(AP)—Thousands of women, erstwhile speculators, returned to their bridge tables today, poorer but wiser in the ways of Wall street. Attracted by the profits to be made during the past year, women of all classes, society matrons, debutantes, teachers and stenographers, have been in the market. The slump which began a week ago and culminated in yesterday's record-breaking crash, gave the majority of them their first baptism of fire and wiped many of them out. During grizzling days that have tried veteran operators, women have crowded about the tickers and sat before the boards in the offices of their brokers, watching the drop of prices that meant to many the loss of years of savings. Brokers said their experiences

SLEEPING PAIR HURLED 500 FT. BY TEXAS WIND

Tornado Strikes Houston Suburbs - Many Houses, Barns, Garages Demolished - Five Persons Injured - One Man May Die.

HOUSTON, Tex., Oct. 29.—(AP)—One man was critically injured and two women and two men were hurt in a tornado which struck on the edge of Houston today. "HAT" a dozen houses were demolished, barns and garages were wrecked and several other dwellings were unroofed by the wind. The victims: B. H. Works, 68, internally injured, may die; Mrs. R. H. Works, 65, bruised and shocked; Mrs. J. A. Martin, probable internal injuries; J. A. Martin, scratched and bruised; Edwin Kover, 18, of Alief, scratched and bruised. The Works home was believed to have been the first struck. Mr. and Mrs. Martin were carried 500 feet in bed. The wife still was in bed when rescuers reached the scene. Near Alief, where the storm was believed to have struck last, considerable damage was done. Mr. and Mrs. John Kover, parents of Edwin, were unhurt though their house was lifted 25 feet from its foundation. The three outlying sections of Houston affected were Harbor Addition, Griggs Road and Alief.

LAKE SHIP TOLL IS PLACED AT 16

KENOSHA, Wis., Oct. 29.—(AP)—Sixteen men lost their lives when the steamer Wisconsin sank in a storm yesterday, it was determined today by the testimony of Harvey Lyon, purser of the ship, at a federal investigation. Lyon testified that there were 71 members of the passenger-freight ship crew and four passengers. Seventy-five was the total number aboard is "sure" he said. Of the 16 dead, nine bodies have been recovered. Fifty-nine more persons were rescued, 19 of them with injuries or suffering from exposure.

Women Stock Dabblers, Poorer But Wiser, Return to Bridge and Jobs

with women customers during the slump had been varied. The suddenness of the onslaught last Thursday when margins vanished in minutes and many women found themselves sold out caused hysteria and some of them fainted. Most of those who survived the two previous blows appeared yesterday to have become accustomed to the ordeal. Some even smiled as they watched their fortunes fade. Many declared they were through playing the market. "One broker said: "As customers, women are more uncertain than men. They seek more advice. They sit and murmur, 'Shall I sell or shall I hang on?' They go through greater agony of indecision in crucial moments. In the last week I think they have suffered from the mental strain more than men."

LOBBYIST IS UNWORRIED BY SOLONS

Grundy Disclaims Concern As to Classification of Efforts - Full Crowd Attends Third Appearance Before Probe - Tells Committee Farmers Given Five Million.

WASHINGTON, Oct. 29.—(AP)—Joseph R. Grundy, the 70-year-old president of the Pennsylvania Manufacturers association, who has held his ground in two previous encounters with the senate lobby committee, today coolly advised the investigators he was not worrying over just what classification they placed upon his activities in behalf of a higher tariff. Senator Blaine, Republican, Wisconsin, had remarked that if Grundy would use placing of steel used in farm implements on the free list that he "would not be classified as a lobbyist in that work." "I have no concern about where you classify me," replied the smiling Grundy. He added he would be glad to support Blaine's suggestion that he go before customs officials and endorse free entry of steel for farm implements. It was Grundy's third appearance before the committee and a full crowd had gathered to hear the further testimony of the white haired man who so far has frankly told the committee he raised campaign funds for the Republican party and then came to Washington to see that party pledges on the tariff were carried out. "Discuss Wool Duty" The committee discussion today shifted to the wool tariff. Grundy defended this and insisted it was "one of the best ways of helping the farmer outside of giving him \$500,000,000." "Who is giving the farmers \$500,000,000?" asked Blaine. "You fellows did it." "We proposed to loan the farmer \$500,000,000 more," answered Grundy, asking: "You mean the farmer is a poor creditor?" "No," said Grundy, "but I think everyone is willing to let them have it if they can't pay it back." Senator Caraway called attention to Grundy's constant attendance in the senate gallery during the tariff discussion. "Yes, I thought the show was worth the price of admission." "Yes, I guess you did," Caraway retorted, "did you rent that seat up there?"

PURE FOOD EXPONENT, DR. HARVEY WILEY, ILL

WASHINGTON, Oct. 29.—(AP)—Dr. Harvey W. Wiley, center of a 23-year "pure food" war as chief chemist of the Department of Agriculture, from 1883 to 1912, is seriously ill at his home here. The storm center of such controversies as "The Battle of Benzene Soda," was 85 on October 18. His insistence on purity of food and food flavors and preservatives kept him in the limelight over a long period of years. After his resignation he became contributing editor of a magazine devoted to food problems.

VETERAN RADICAL WILL ASSAY CABINET TASK

PARIS, Oct. 29.—(AP)—Etienne Clementel, veteran radical socialist, chairman of the finance committee of the senate and former minister of finance in the Herriot cabinet, today accepted "in principle" the task of forming a cabinet to succeed the recently defeated Briand ministry. Although never premier before, M. Clementel has long played a prominent part in French political life.

PIONEER LUMBER MAN PASSES IN PORTLAND

PORTLAND, Ore., Oct. 29.—(AP) John Poulsen, member of the Inman-Poulsen Lumber company here, died Tuesday at the age of 89 years. He had been prominently identified with the lumber business in the northwest for 40 years. Oregon Weather. Fair tonight and Thursday; no change in temperature. Gentle easterly winds on the coast.

Booth's Ad in H. Book Creates a Stir

CAMBRIDGE, Mass., Oct. 29.—(AP) A stir was created today by an advertisement that appeared in the college magazine of Harvard, sold at the Dartmouth football game Saturday. Heading the advertisement were the words, "Just because they have fans in London," and then appeared the following questions: "When an examination is over, do you feel at a loss? While the waiter is speaking to others in French, do you go to the corner and bang your head? Or do you mix freely with your fellow man (who means), and if so, what do you mix freely with him?" At the bottom of the ad was a name and a telephone number. Matthew Luce, regent of Harvard university, said he had no idea what action would be taken in the matter by college authorities.

CHAIN STORES HEAVY BUYERS DETROIT BOSCS

Eighth Car Averages \$3.86 - Winter Pear Committee Highly Pleased with Campaign of Education - Wood in Statement.

The eighth car of Bosc's, offered on the Detroit market by the Winter Pear Committee, sold today at an average per box of \$3.86. The Atlantic-Pacific chain stores purchased all the size 135-s in the car at \$1 a box, a telegram to the local committee said: "The eighth car prices, by sizes, were: 90-s \$4.05 100-s 3.75 110-s 3.54 120-s 3.84 120-s 3.84 125-s 4.90 150-s 3.86 155-s 3.75 180-s 3.99" The Winter Pear Committee is highly pleased with the progress of the campaign to date and David R. Wood, chairman, today made the following statement regarding the situation: "The prices realized are highly satisfactory. A year ago I virtually gave a car of Bosc pears to a certain dealer in Detroit at a price close to \$1 a box lower than the average price paid for the first eight cars sold this year. I did so to get him interested in Bosc pears. At the end of the season he reported that he lost money on the deal. Contrast his statement with the free movement of Bosc's today in Detroit at good prices and you have some idea of the progress made in Detroit by the sales campaign. "The trade is buying readily. The chain stores are all in line. Practically every fruit jobber in Detroit has a supply of Bosc pears on hand—something that never happened before. The free movement is due entirely to the fact that our pears are being offered to the public ready to eat. Our slogan, 'Old Gold Outside, Suzzared Sunshine Inside,' is a wow. Coupled with the beautiful, golden yellow pears ready to eat the combination is irresistible." Mr. Wood continued: "I am making a prediction now: If the fruit growers of the Medford district will stay behind the Winter Pear Committee, give them the necessary funds to educate the trade how to handle pears properly, the demand for Medford fall and winter varieties, within a few years, will have been stimulated to the point where the problem of prices will be a thing of the past. "The Medford pear is a superior article. While it tops the heap at the present moment, its sales price is far below the real value of this wonderful food. Place these pears on the fruit stands in every large city in the United States in a highly edible condition and the true value of the Medford pear will be discovered."

MISS CARLTON OF CENTRAL POINT IS MISSIONARY HEAD

EUGENE, Ore., Oct. 29.—(AP)—Officers of foreign and home missionary societies of the southern district of the Methodist Episcopal church of Oregon in convention here elected officers yesterday as follows: Miss Helen Carlton, Central Point, president; Mrs. M. A. Marcy of Eugene, vice president; Mrs. N. J. Wiley, Medford, corresponding secretary; Mrs. A. E. Lyman, Medford, recording secretary; Mrs. Lulu Howard, Ashland, treasurer; Mrs. J. W. Chaney, Marshfield, mite box secretary; Mrs. B. L. Powell, Ashland, training school secretary; Mrs. Carrie Norris, Eugene, supply secretary; Mrs. A. W. Walker, Medford, thank offering secretary; Mrs. C. A. Edwards, Roseburg, stewardship secretary; Mrs. C. O. Holdridge, Talent, conference membership secretary.

KLAMATH SPURNS RADIO STATION OFFER BY KXL

KLAMATH FALLS, Ore., Oct. 29.—(AP)—An offer from radio station KXL, Portland, to move the station to Klamath Falls has been rejected by the directors of the chamber of commerce. They felt the city has not sufficient talent to make a station profitable.

PANTAGES FEARS FOR WIFE'S LIFE

Convicted Theater Magnate Allowed to Visit Bedside - "Going to Die," Is Belief - Attorneys Prepare Pleas for New Trial - Appearance for Sentence Comes Friday.

LOS ANGELES, Cal., Oct. 29.—(AP)—Frederick T. Wise, a state witness in the recent trial of Alexander Pantages, theatrical magnate, on a statutory charge, today filed suit for \$250,000 damages against the wealthy showman on grounds of slander. The suit accused Pantages of twice asserting that Wise was a party to an alleged blackmail plot against him. The theatre man had claimed repeatedly that his alleged attack on Eunice Pringle, co-ed dancer, was a "frame up" by the girl.

LOS ANGELES, Cal., Oct. 29.—(AP)—While attorneys for Alexander Pantages, convicted of a criminal attack upon Miss Eunice Pringle, co-ed dancer, prepared to enter pleas for a new trial Friday when the multi-millionaire theatre man appears for sentencing in superior court, Mrs. Lois Pantages, his wife, today was under constant observation of physicians who reported her condition as critical. Pantages yesterday was granted permission to visit his wife's bedside. Upon his return to the county jail in custody of deputy sheriffs, he appeared downcast and expressed the belief she was "going to die."

Mrs. Pantages, herself under conviction for manslaughter in connection with the death of Juro Kimoto, Japanese gardener, after automobile collision, has been in ill health since the accident. She suffered a relapse when informed of her husband's conviction on statutory charges brought by Miss Pringle and, although her physicians denied they feared for her life, they said that she is in a "very critical condition."

Hearings on her probation petition, now set for November 8, previously have been postponed twice on recommendations of physicians, who said her appearance in court might result in permanent impairment to her health. Reports that Pantages was to be removed to the jail hospital because of illness following his conviction were offset by jail Physician Benjamin Hanks, who said the showman was suffering minor chronic ailments none of which was serious at the present time.

Questioned by District Attorney Buron Pitts concerning reports of irregularities in the Pantages case jury rooms, Mrs. Christina Ulrich, jury member, swore to affidavits specifically denying the rumors. Pantages' attorneys had indicated they would have a plea for a new trial on the asserted jury actions. They said also they would cite a statement attributed to Mrs. Ulrich to the effect that "no vote was ever taken directly on the subject of acquitting Pantages."

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Fight Broadcast NEW YORK, Oct. 29.—(AP)—The Columbia system will broadcast over its national network, the Cannon-Loyola fight tonight from the Chicago Coliseum, starting at 10 p. m. central time, with Jack Dempsey announcing.