



E. T. NEWBRY
Director
Talent



J. E. JUDY
Director
Griffin Creek



J. A. ANDERSON
Director
Central Point



J. H. FRENCH
Director
Trail

Farmers Exchange Cooperative

Successor to

Farm Bureau Cooperative Exchange

Owned and Controlled by Farmers



CLAY D. PARKER
Manager
Medford



J. R. McCracken
President
Valley View

ORGANIZED IN 1919 AND CONTINUOUSLY OPERATED SINCE THEN AS A
FARMERS' MARKETING ORGANIZATION

Our object is to stabilize the selling price of farm products and also the buying price of farm and orchard supplies.

We buy eggs, poultry, rabbits and all kinds of grain, hay and seeds. We manufacture and sell high-grade chicken feeds, dairy and hog feeds made from our own registered formulae that have been thoroughly tried and proven. We specialize in quality feeds.

We also own and operate a bonded warehouse guaranteeing safe grain storage.

Our stock includes all kinds of seasonal orchard supplies.

We recommend pool car buying of all bulk supplies for the farm and orchard, and handle in this way large quantities of lime sulphur, lead and oil sprays, all commercial fertilizers, seed grains. Pool car selling of all farm products is another service we offer.

This is of particular advantage in marketing eggs, poultry, hogs, sheep and cattle. Our turkey pools last year totaled over \$50,000 and were successful. We are now arranging for this year's turkey pool.

Organized under the Oregon Co-operative law as a farmers' co-operative organization, we are just what President Hoover and the Federal Farm Board refer to in their published statements in which they say that the first activities of the board will be to assist existing farmers' co-operative organizations—that are owned and controlled by the farmers by granting them financial aid.

Our Federal government has enlisted the services of some of the best business men in the United States as members of the Farm Relief Board. They are all big men, all agriculturally minded. They are conservative business men; men whose opinions of the farming industry will be based on whether or not it is a paying business. If it is not a paying business, their job will be to find out why.

But there are certain things the farmer must realize, some of them as follows:

- (1) That real assistance to the farming industry will come only through their organized co-operative organizations.
- (2) That no effort will be made to organize new co-operatives where such an organization now exists.
- (3) That unless the farmers of a district show a desire toward co-operative organizing no aid will be forced upon them.
- (4) That the Federal government proposes to furnish operating capital at a low rate of interest to finance the farmers' co-operative marketing business and thus enable them to put their industry on a paying basis.

Capitalized
for
\$50,000

The Farmers Exchange Cooperative is a thoroly organized going concern, doing almost a half million dollars business annually.

"Owned and controlled by Farmers," it is right in line for any benefits that may come from the Federal program of farm relief.

Our policy is fair profit for us and a square deal for our customers and our competitors.

Paid-up
Stock
\$21,500