

THE TEST OF TIME

The strongest proof of the honesty and ability of an institution is its survival over a long period of time, marked by steady, substantial growth. The confidence of the public is expressed by patronage and support which gives us justifiable satisfaction in the fact that

JACKSON COUNTY BUILDING & LOAN ASSOCIATION

HAS ENJOYED 20 YEARS OF SUCCESSFUL BUSINESS

Our Remarkable Growth

Our association was established in Medford in 1909, and since that date an annual dividend of 7% or more has been paid semi-annually. A comparison of financial statements speaks for itself—

July 1, 1922.....	\$ 172,564.00
July 1, 1924.....	350,230.16
July 1, 1926.....	774,119.13
July 1, 1927.....	1,010,984.73
July 1, 1928.....	1,074,229.55
July 1, 1929.....	1,229,440.74

The Jackson County Building & Loan Association has played an active part in the growth of Jackson county since 1909. For the purchase, construction or improvement of homes in this county, \$401,600 was loaned during the past year. It is your Community Builder.

Officers

- C. M. Kidd, President
- John C. Mann, Vice-President
- J. J. Emmons, Vice-President
- R. E. Green, Treasurer
- O. C. Boggs, Secretary-Attorney
- J. F. Fliegel, Assistant Secretary
- A. P. Butler, Assistant Secretary

Marked by growth which has been nothing short of phenomenal. A comparison of the financial statements of recent years is itself evidence of the success of this association.

41ST SEMI-ANNUAL FINANCIAL STATEMENT

JUNE 30, 1929

RESOURCES

Cash.....	\$ 39,153.06
Notes Receivable.....	1,160,429.60
Real Estate.....	17,520.68
Interest Receivable.....	8,914.32
Office Equipment.....	1,200.00
Accounts Receivable.....	2,223.08
	\$1,229,440.74

LIABILITIES

Stock.....	\$1,125,044.13
Incomplete Loans.....	19,841.19
Surplus.....	41,486.75
Accounts Payable.....	728.96
Undivided Profit.....	42,339.71
	\$1,229,440.74

A Sound Investment

As an investment, stock in the Jackson County Building & Loan Association is incomparable. Since 1909, when this association was established, stockholders have not failed to receive their annual dividends of not less than 7%, paid to them semi-annually. Checks for \$32,000 are now ready for mailing—dividends for wise investors who have purchased stock in this institution.

From a standpoint of safety, no surer investment is offered anywhere. All funds entrusted to this association are loaned on improved real estate, on a conservative valuation, being repaid in monthly installments.

Our officers and employes are bonded and our books are inspected annually by the Building & Loan examiner of the State Corporation Commissioner.

Directors

- C. M. Kidd
- A. L. Hill
- John C. Mann
- J. J. Emmons
- R. E. Green
- Glenn O. Taylor
- Glen Fabrick
- Emil Mohr
- O. C. Boggs

\$32,000 IN DIVIDEND CHECKS

will be mailed to shareholders in this association on Tuesday, July 15, representing their semi-annual dividend. Installment stock owners will be credited over \$7,400 on our books.