

TRADING DIALECT OF WALL ST. GROWS IS VOLUME SIZE

NEW YORK (AP)—Wall street's special vocabulary contains hundreds of words and phrases with strange and complicated meanings which would tax the ability of experienced linguists.

Window dressing, whipawood washing, long and short pulls, dead stock, crowd, bottomry bond, dumping, going long, earnest money, soft, firm, easy, going short, ballooning, pyramiding, by the lot, carrying, dear money, pinholed, professional, shanking out, bucketing, hull, bunched, flier, bear, and iron clad note are a few words of the financial dialect that has grown until it would fill a book.

Window dressing is applied to the action of banks in calling loans in order to make their cash balances appear large in their periodical settlement.

Whipawood means that a loss has been suffered both in buying and selling.

Washing is the way Wall street describes the operation of buying and selling the same stock simultaneously for the purpose of making quotations and generally for the purpose of inducing speculation.

Long pull means the buying of an issue for the purpose of holding it several months or years. Buying for the short pull is the purchase of stocks with the expectation of a quick rise, enabling them to be re-sold at a profit.

Bottomry bond is a mortgage on a ship which is payable at the end of a voyage. If the ship sinks the bond is forfeited.

A sum advanced by a purchaser to a seller, to bind a verbal bargain, between them, in earnest money.

When the stock list is soft, it means that prices are easily dented. Firm is generally used as the antonym.

Ballooning is what happens when prices have been pushed too

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Left to right, above: Kenneth R. Mackintosh, Newton D. Baker, William S. Kenyon. Below: Henry W. Anderson, Ada L. Comstock, Dean Roscoe Pound.

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Pinholed refers to that condition a bond or security is in after having dozens of sale tickets pinned to it.

Dumping is the practice of selling goods in foreign markets below the price in the domestic market. It also refers to the offering of large blocks of a stock for sale in such quantities as to depress prices.

Manipulation of the stock market is a way to force security owners to sell, is called shanking out the market.

Bunched is applied to an operation in which several orders combine their orders. This is forbidden by the New York exchange.

Bucketing means the sale or purchase by a broker of securities against the sale or purchase by one of the broker's customers.

A flier is a speculative purchase of securities by one who is regularly engaged in some other business.

About New York



By Richard G. Massock.
NEW YORK — Regardless of fame that associates stars with the moonlit highway, the hometown tag still clings to some of Broadway's notables.



RICHARD G. MASSOCK

Will Rogers has helped spread the name of Claremore, Okla., almost as widely as his own, and out in Genesee Depot, Wis., it is said, the station agent keeps a scrapbook of clippings that record the career of Alfred Lunt, who used to play around the depot.

Washington calls Helen Hayes its own; Milwaukee and New Ulm, Minn., claim Lenore Ulric; Urbana, Ill., turns out when Chic Sale passes through on a vaudeville tour, and Watman, Wis., is proud of Charles Winniger, the Cap'n Andy of "Show Boat."

A press agent tells of once visiting Wausau to announce the coming of Harry Lauder. He was very enthusiastic lauder himself, so he poured out superlatives in the first place he entered, which happened to be a drug store. After a few

minutes he noticed one native who was unimpressed by the torrent of praise.

"Say," he asked, "have you ever heard Harry Lauder?"

"No," said his hearer, "and what's more I don't want to."

"What? You don't want to hear the greatest Scotch comedian on earth?"

"No, sir; I've already heard one who's better."

"And who in the world is that?"

"Why, Charley Winniger, of course."

"My Kingdom for a Title."

George Jean Nathan, the dramatic critic, who never before has been at a loss for a title, is puzzling over one for his first novel, to be published in the fall. Titled is Nathan's specialty. He labeled "The American Mercury" and all the books of Thyra Samter Winslow. Heretofore, he has always had titles for his own books before he wrote them. He completed the novel, however, before he began thinking of a name for it, and now it's finished, he has thought of several. Some days the choice is between two possibilities, on others four or five come to him. He hopes to make a selection before May, when he is due to sail on his annual vacation abroad.

Technique.

Police Commissioner Whelan and George E. Worthington, an investigating ailing committee's secretary, agree that vice is prevalent in night clubs that exploit hostesses. An unofficial investigator reports to me the way in which these hostesses are paid.

Their job ostensibly is to sing and dance and make themselves

generally agreeable, but really to promote the spot beverage business. After their turn on the floor they sit at the tables and drink with the customers. For each drink they take themselves, they receive a commission of 25 cents.

Obviously, too many swallows would limit their earning capacity. So when they order Scotch or rye, the waiter brings them a jigger of plain ginger ale.

Dedication.

The theme song influence or something may have been responsible for the fact that the other day a silk manufacturer formally opened a marble lobby and stairway with a ceremony in which three attended.

It was, according to one who wrote me about it, "very impressive."

ART OBJECTS IN PATH OF CALIFORNIA FIRE

LOS ANGELES, Calif., May 30. (AP)—Priceless art objects in the collection of the University of Southern California today were heaped in a basement awaiting inventory of losses by a fire which destroyed a men's gymnasium and damaged other campus structures, including the Armstrong museum. Total damage caused by the flames, which broke out from an unexplained source last night, had not been determined early today.

Baseball Head Dead
NEW YORK, May 30.—(AP)—Joseph D. O'Brien, former president of the American association and twice secretary of the New

York Giants, dropped dead in his apartment on West 127th street.

KANSAS CITY, May 29.—(AP)—Miss Alma E. Moore, 22, national secretary of the Christian Women's Board of Missions, with headquarters in Indianapolis, was killed

near here last night when the steering gear broke on an automobile she was driving.

Roseburg's new court house rapidly nearing completion.

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