MEDFORD MAIL TRIBUNE

MEDFORD, OREGON, THURSDAY, MAY 30,

Temperatures

No. 69.

Long Life to Them. Down Goes Wheat. As It Pleases. German-American Deals.

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You hope that "the" young couple will live many years happily, and everybody knows that you mean Colonel Lindbergh and his wife.

There is happiness in being well known, and well liked, for two good reasons, and young Lindbergh possesses it.

Without exception, the entire world wishes him well.

The price of wheat dropped to 97 1-4 cents Monday, lowest price since 1914. For the Federal Reserve and the combined cluded:

+ cluded:

+ Grand Army of the Republic + M. C. Sullivan. eral Reserve and the combined values make no difference. Only wicked gamblers buy stocks.

But the conduct of the Federal Reserve will attract President Hoover's attention, if + wheat, cotton and other farm products continue dropping.

roducts continue dropping.

It is embarrassing to take office on a "save the farmer" platform and find that your Platform and find that your 4
Federal Reserve is hitting the wheat and cotton grower on the head.

An able American banker who has built himself a fortune greater than the combined fortunes of all the Federal Reserve gentlemen, said Monday "Nobody understands the Federal Reserve, what it is doing or what it is trying to do.

"It can do about as it dpleases, and it does as it dpleases."

That's the situation briefly.

Today CITY PAYS ACTION AND

Impressive Service in Memory of Soldiers-Parade Includes Many Patriotic Organizations-Park Program Opened By Wm. Lyman-G. A. R. Ranks Thinned During Past Year Purpose.

HONOR ROLL Members of the patriotic or + ders that have passed away, + whose names were read at the + Decoration day exercises in +

D. H. Gill. Enos Conger. B. F. Cummings Robert Southwell. Wilson Clay.

Woman's Relief Corps Lodena Bayes. Katherine Hewitt. Clarissa Wisby. Louisa P. Wallace. Lena A. Marsh. Sarah A. Guches Daughters of Union Veterans Mrs. Maude Adam.

Daughters of American Revolution Mrs. Lyelia Rogers Smith. drs. Julin Evelyn Bishop, Auxiliary Spanish War Veterans

Under cloud saddened skies, Medford again today bonored its soldier dead in the observance of Memorial day with a parade at \$1.30, followed by services at the \$2.30, followed by services at the Bear Creek bridge and a program at the City park. The old vectorans were numbered and six faces present last year were absent today, leaving only nine members to carry on the work of the local Chester A. Arthur post of the G. A. R.

As in former years, today's parade was impressive, and especially impressive were the eight marching veterans who hore up Medford again today honored its soldier dead in the observance of

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President Hoover Gives His First Memorial Day Address at Arlington-Nations Must Clothe Faith, Idealism With Action, if Peace Pact to Fulfill

ARLINGTON NATIONAL CEM-ETERY, Va., Mny 30.-(P)-President Hoover, in his first Memorial day address, solemnly declared here today that if the Kellogg-Briand peace pact is to fulfill its high purpose the nations must

high purpose the nations must "clothe faith and ilealism with action."

"That action must march with the inexorable tread of common sense and realism to accomplishment," he said at impressive ceremonies in the white columned amphitheatre here amid the resting places of the nation's heroic dead.

"If this declaration really represents the aspirations of peoples: if this covenant be genuine proof

sents the aspirations of peoples if this covenant be genuine proo that the world has renounced wa as an instrument of national pol icy," he asserted, "it means a once an abandonment of the as gressive use of arms by ever gressive use of arms by every signatory nation and becomes a sincere declaration that all arms ment hereafter shall be used only for defense.

"Consequently, if we are hones

we must consider our own nava armament and the naval armament of the word in the light of their defense and not their aggressive use."

Regrets Competition



Hired Assassin Says Woman Paid \$1000 for 'Job' Agents Were Slain Fire Policies Also Part of Racket, Is Belief.

MACON, Ga., May 30.—(P)—PoIncetoday delved into the past of
Mrs. J. C. Powers, 65, rooming
house proprietor, for a possible solution of several crimes similar to
the slaying last Tuesday of James
Parks, whom Earl Manchester confessed by shot to death for \$1000

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National Organization of Women to Oppose Prohibition-Deplore Effect of 1t

Bit in Politics.

Forty Mile Sprint—12 End of 250 Miles-Louis Miles.

Keach wins Indianappolis 500-mile race.

By Charles W. Dunkley Associated Press Sports Writer SPEEDWAY, INDIANAPOLIS, Ind., May 30.—(P)—With a recor-smashing crowd of 160,000 view spectacle, one driver had en killed and 12 others elimi nated when 250 miles had been recled off in the 500 mile motor race at the Indianapolis speedway today.

The death of William Spence

Los Angeles, 24 years old, and eliminations left 21 of the 33 original starters in the grind bat-tling for a prize of \$100,000. At the end of 300 miles, Louis Meyer, Los Angeles boy, who

Dry Law-Will Dabble a

Peanut Pus. Finds W.

COLORADO SPRINGS. Rio Hendo, Texas, "goober pusher," to keep his mind on the task of propelling a pea-nut to the aummit of Pike's Peak with his nose.

Williams made less than mile vesterday over the high

Meyer Leads at 300 MURE AIRPURIS

More and Better Airports good their pledges.

Would Increase Safety Factor—Much Has Been the different states for the con-Accomplished, Says Gug-

Accomplished, Says GugAt the end of 300 miles, Louis
Meyer, Los Angeles bey, who went
the 1925 race, shot into the lead
with Ray Keech second and Lou
Moore third. The time was 3790;
38:51, an average of 29,645 miles
an hour. Fred Frame was fourth,
Carl Marchez, Milwaukee, was
fifth.

Spience turned over on the
southeast turn of the two and a
hislf mile brick course, suffering
a fractured skull. He was rushed
to the track hospital but died on
married. He was a relief driver
for William Arnold in the race
last year and finished seventh.
Spence was a newcomer in major
race competetion. He had eiven
about 40 miles over the pertiously
bumpy brick track when his car
tipped over, pinning him beneath
1.
Spence's death was the first fanality in the Indianapolis race in
ten years.

Jules Morjecau, of Paris, one of
the two foreign drivers in the race
turned over coming into the
stretch deet in the first fanality in the Indianapolis race in
the years.

Jules Morjecau, of Paris, one of
the two foreign drivers in the race
turned over coming into the
stretch inst before the 100-mile
mark was reached.

He was only slightly
searched.

Before the first 100 miles were
minished, Ralph Hepburn, veterand
driver, and Peter De Paolo, win
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Raskob Calls On Campaign **Guarantors to Make Good** Causes Consternation -Budget Excelled Without Authority - Payment Made Through Friendship

NEW YORK, May 30 .- (P)-The New York Times today said that John J. Raskob, national chairman of the democratic party, has reduced the party's deficit from \$1,500,000 to \$350,000 by calling upon the guaranters of the Smith

for Smith.

the different states for the con-gressional campaign next year.

The call upon the campaign un-derwriters was understood to have been made by Mr. Raskob on his own initiative and to have caused