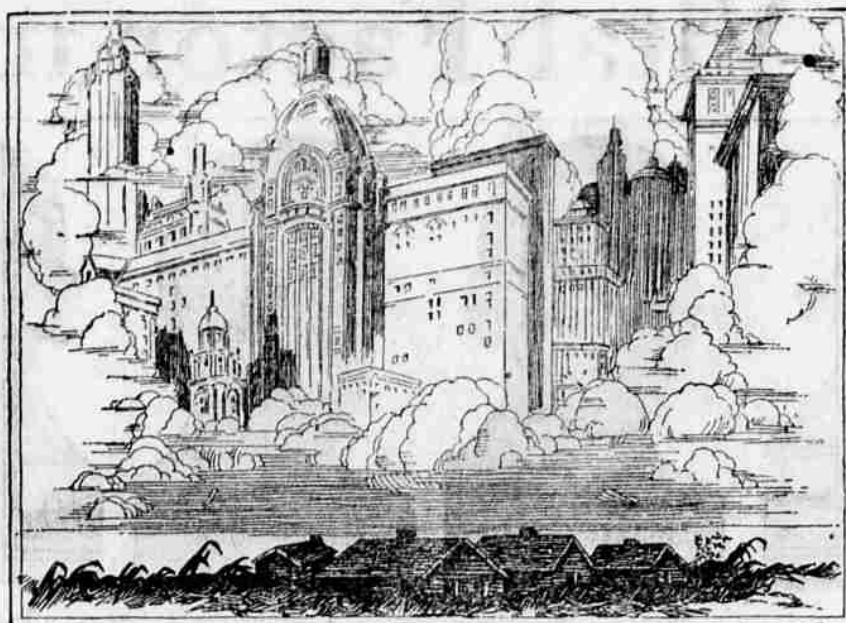


Partners in Progress



Prosperity's Path Leads to "Copcoland"

"Copcoland," the great empire of southern Oregon and northern California is beginning a new era of prosperity. Where, but a few years ago Indians roamed the mountains and valleys of this rich land, modern and energetic cities have risen. Epoch-making strides are being made in the development of business and industry. New people are looking to this country as a place for their future homes; others are coming here to enjoy the magnificent scenery and outdoor attractions while still others are rapidly realizing the potential future of Copcoland for commercial activities.

The California Oregon Power Company has visualized this era of prosperity and is making great preparations for it in adding to its properties and facilities on a most optimistic scale. This company is keeping pace with the rapid and substantial growth of this entire territory and takes pride in the fact that it is playing a part in the development of "a Great Country."

Medford—The Center of Hydro-Electric Development

Medford, because of its position in the center of the vast territory served by The California Oregon Power Company, is the location of the home office of this company as well as the headquarters of the Rogue River Division.

Two power plants are located near Medford, one at Gold Ray and the other at Prospect. Prospect No. 2 is the largest hydro-electric plant in Oregon and considered a model of its kind, generating 32,000 kilowatts with an ultimate capacity of 48,000 kilowatts.

In 4,000 Homes

Over 4,500 investors in Copcoland are listed among the "Partners" of this company. In their homes the preferred shares of The California Oregon Power Company are counted among the highly valued possessions, bringing regular dividends by check every three months.

The investments of our shareholders are backed by substantial, enduring and paying properties, furnishing light and power to 55 thriving communities.

This Is a Great Country

The beautiful Southern Oregon and Northern California country is rich in natural resources and endowed with a climate that cannot be excelled anywhere. The streams offer wonderful sport for the angler, the mountains, filled with game, lure the hunter. Smooth, scenic highways reach in all directions.

Crater Lake, the Oregon Caves, Mt. Shasta and the Klamath Lakes draw many thousand tourists every year. Timber and minerals head the list of resources while Copcoland is famous for its agricultural and horticultural products.

The California Oregon Power Company

OFFICES

Medford, Grants Pass, Roseburg
Klamath Falls, Malin, Chiloquin, Oregon, Yreka, Weed,
Dunsmuir, California

11 Hydro-Electric Power Plants With A Combined Capacity of 90, 168 Kilowatts, Assure An Abundance of Power And
Continuous Electric Service for Southern Oregon's Future Development

Pioneers in Public Service