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## Today

By Arthur Brisbane

Ride With the U. S. A. If Mellon Would Run. Ladies and Hairdressers. Don't Imitate Nature.

Mr. Moody, head of the well known Investors' Service, tells you through Cyrus H. K. Curtis' paper, that Wall Street bears will wait a long time for lunch.

"Ride with the U. S. A." says he. We have had a wild time since 1923. But that will seem mild compared with good times that are ahead, in the next five years.

The old days, when the insiders put prices up, "distributed" stocks among the lambs, then knocked prices down, are gone. This is a great era.

The poor bears don't know what it means for us to be a creditor nation, for the first time, or what it means to have our industries, railroads and natural resources developed to so high a degree.

BUT, Mr. Moody, like every other wise man, would say to you "DON'T GAMBLE." Some will get rich in the next five years; some, including gamblers, will become poor.

Corn is selling for \$1.25 a bushel. It sold once for less than 25 cents, and farmers burned it because it was cheaper than coal.

What is climbing towards cotton is double what it was a little while ago, when this writer advised the learned Clarence Dillon to buy a million bales of it.

Beneath the country is a lake of oil and there is plenty of gold in the mountains.

Don't sell this country short. We are still producing gold and a wise German economist warns the world it is producing less than half the gold it needs.

That should make American gold dollars gradually worth more. But if ALL the gold vanished the loss would not be great, except to dentists. We do not eat it and only imagine it is money.

If iron, water or, especially oxygen, should become scarce, that would be a different story.

There is so much political news that even an outline would be too long, like Wells' outline of history.

Pennsylvania might go to a strong wet, except that the workers easily get all the beer they want under pseudo-prohibition.

Many of the wise ones in Washington believe that Mr. Mellon will be nominated if the President persistently refuses Mr. Mellon has passed seventy, but he is able to look after this nation's money affairs and would be well able to run the White House business.

He is much younger than Gladstone, when the latter sat up all night in the House of Commons fighting his home rule battle with fierce energy. It is the MAN, not the age, that counts. And the presidency is not a ditch-digging job. It demands brains, experience, wisdom and will. Mr. Mellon has all four, highly developed. The difficulty is that he does not WANT the job.

So the fight will probably be Smith-Hoover or Smith-Dawes or Smith-Coolidge in case the "I don't choose" Achilles should stroll out of his tent and say, "All right, since you insist."

Gabriel Faux, of Dijon, wins first prize as best hair dresser in France, most skillful, artistic, rapid and "the best talker to women."

Men ask why women confide their secrets to the hairdresser, it

## STEINER LAUNCHES BIG PROBE

Norris, Curtis and Borah Are First Witnesses Before Senate Campaign Fund Committee—Good Humor Marks Proceedings—Curtis Says He'll Win.

WASHINGTON, May 7.—(AP)—Presidential candidates rubbed shoulders with one another today, as the new senate campaign fund committee set out at the senate office building to develop facts concerning the financing of the 1928 political battles.

One by one, the candidates showed up in the committee room, each being made the target of good-natured joking remarks by the members of the committee, especially when the candidate happened to be a member of the senate.

Chairman Steiner said the committee proposed to make an "impartial" investigation.

"We will conduct our inquiry in such a way as to elicit the truth, but without aiding any candidate," he said.

Senator Norris asked to be heard first because of a committee meeting.

He was sworn and Steiner asked him to tell of expenditures of his campaign and the scope of it. Norris was smoking a pipe.

"I have not been a candidate," the Nebraskan said. "I have not wanted to be and have not been in any sense. Against my wish, my name was put on the ballot in Wisconsin and Nebraska, although I could have stopped it."

"I have not spent anything after the primaries in three states. I received a letter from a Nebraska editor asking me to pay \$2 for an advertisement."

"He said he had not been authorized to do so until he had consulted with me. I hope this will not induce others to bill me."

Senator Curtis, the second witness, said that after it appeared that President Coolidge would not be a candidate again, friends in Kansas urged him to declare, but he refused to do so until he had satisfied himself that Coolidge would not agree to being drafted.

Organization of his supporters in Kansas was told he would not support solicitation of funds for himself. He said he advised them it would be all right to accept voluntary contributions, providing they were carefully accounted for.

The treasurer of the Curtis-for-President club of Kansas listed collections as \$1,115 and expenditures of \$788.90, he continued.

The New York Curtis-for-President club reported contributions of \$3059 and expenditures of \$2840.

The expenditures were for rent of a four-story building, gas, porter and entertainment of Kansas officials.

Of the contributions, \$590 was given, he said, by Matthews Quay Glazer, president of the club, and Steinburg, treasurer. Curtis explained that John D. Curry had opened headquarters in the Waldorf Astoria in New York in his behalf. None of the Glazer-Steinburg funds had been used in New York for publicity.

Senator Curtis told the committee that instead of making an active bid for delegates in New York, he decided to be satisfied with an unstructured delegation. In Oklahoma, where supporters of Curtis claim the convention delegation, the Kansas senator said he had been informed \$1175 had been collected and \$1015.15 expended for publicity, postage, correspondence and gasoline.

A Curtis-for-President club in the District of Columbia, the committee was told, collected \$590 and spent \$442.25.

Curtis Expects to Win.

The senator said he had no national campaign manager, but had been directing his campaign himself. From five friends Curtis testified he had received a total of \$1000 direct and had expended himself \$1664.37. This, he said, was for postage, stationery, campaign buttons and literature, telephone and telegraph. The only additional expense in connection with his campaign was for hotel rooms in Kansas City for the republican convention.

"I have no large fund or any fund," he said. "I don't believe in that kind of a campaign."

Curtis said he would have 2000 pictures made for his campaign, but added he had plenty of buttons.

Steiner asked what promises Curtis had made with regard to disposition of patronage.

"None whatever," he answered.

"I have made no commitments."

Senator MacMaster, republican of South Dakota, asked the witness if he had any agreement about winning his support to any other candidate, in the event he did not go over.

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