NNY CROSPY TO

00

And the churches. A plan is to by in the form of a home, for the famous is song writer, who has given to the shangs, "Prage Me North, "Idea thousands, which are sung loved the world over!. They in-song writer, "Blossed Asurance," "Sate he Shiver Cord Will Break." Inday, 7:30 p. m., at the First inte church a special Family service will be held to surface the song writer the church as a special Family service will be held to the first the church as special Family to the form of the game to the song writer." Inday, 7:30 p. m., at the First inte church as a possible to the form of the song writer of the song writer of the song writer in the the first the song writer of the song writer in the the first will be held to the song writer will be held to the song writer of the song writer of the song writer into the first will be held to the song writer of the song writer into the song writer into the first will be held to the first the the song writer will be held to the song writer writer



<text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text>

raining class, followed by prayer neeting and lesson in evangelism.

Martiell A. Redmon will be arms of a congregation.
 Main St. Methodist South.
 Coan, B. D., pastor.
 Bible school at 9:45. Dr. Frank
 Morining worship at 11. Annuals service of the De Moisy. Theme, "Touth. Retained or Barteed," Yoot also and two yiolin numbers by itend.
 Main St. Methodist south.
 Coan, B. D., pastor.
 Bible school at 9:45. Dr. Frank
 Morentage worship at 11. Annuals service of the De Moisy. Theme, "Touth. Retained or Barteed," Yoot also and two yiolin numbers by itend.
 Main St. Methodist south.
 Coan, B. D., pastor.
 Bible school at 9:45. Dr. Frank
 Morentage worship at 11. Annuals service of the De Moisy. Theme, "Touth. Retained or Barteed," Yoot also and two yiolin numbers by itend.
 Main St. Methodist south.
 Coan, B. D., pastor.
 Bible school at 9:45. Dr. Frank
 Morentage worship at 11. Annuals service of the De Moisy. Theme, "Touth. Retained or Barteed," Yoot also and two yiolin numbers by itend.
 Main St. Methodist south.
 Miss Beaton.
 Miss Huntoon.

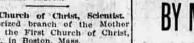
her sal. "Keep your Surlays for the great things of the soul."

loved the world overl. They in-e such songs as "Rescue the Shing," "Pass Me Not," "Jesus Ine," "Blessed Asurance," "Safe he Arms of Jesus," and "Some the Sliver Cord Will Break." inday, 7:39 p. m., at the First by service will be held and the the source of the evening will be to of the writing of the hymns be told with a sketch of the son of the service. Some State of the Service of the Some State son of the service. Some State of the Service of the S

· · · - [

201115

11



Min. "Safe in the Arms of a congregation." Safe in the Arms of a congregation. "Four leason." Saved by Grace" by Mirs, and this Huntoon. "And the function. The constant of the First Church, the First Church of Christ, Scientist. A cultorized branch of the Mother Church, the First Church, the First Church of Christ, Scientist. A cultorized branch of the Mother Church, the First Church of Christ, Scientist. A cultorized branch of the Mother Church, the First Church, and the Mother Church, the First Church of Christ, Scientist. A cultorized branch of the Mother Church, the First Church of Christ, Scientist. A cultorized branch of the Mother Church, the First Church and the Science health? "A matter."
Now, "Blessed Assurance," constitute a motified with the Mother Church, "Nearer the Cross," congregation, "Nearer the Cross," congregation,

<text><text><text><text><text><text><text><text><text><text><text><text><text><text><text>

PAGE THREE

Commercial **Discount** Corporation

(Organized Under Laws of State of Oregon) Medford, Oregon

Authorized Capital Stock \$100,000.00

\$50,000.00 Common Stock PAR VALUE OF SHARES \$100.00

OFFERS SUBJECT TO PRIOR SALE, THE UNSOLD PORTION OF \$50,000.00 PREFERRED STOCK

8[%] Cumulative Preferred Stock

HARRY H. ROSENBERG, President W. W. WALKER, Secretary and Manager

The Company

dred (500) shares of Common Stock, which have all been subscribed for at par in eash-no bonus or com-

An equal amount (500 shares) of 8 Per Cent Cumu-

lative Preferred Stock was provided for in our charter,

the intention of the incorporators being to offer this

for sale only when the growth of our business warranted doing so. It has now become evident to our

directors that the field in this line of business is so

dends at the rate of 8 per cent per annum, payable

semi-annually. It is preferred as to dividends and principal. The dividends are exempt from normal

federal income tax. Par value of all shares, both com-

Nature of Business

This preferred is a Cumulative Stock, bearing divi-

large as to require additional capital.

mon and preferred, is \$100.00.

mission stock being issued.

The Commercial Discount Corporation was organized under the laws of the State of Oregon with an authorized capital of \$100,000.00. There are five hun-

JOHN R. TOMLIN, Vice-President DAVID H. ROSENBERG, Treasurer

Field of Operation

All of Southern Oregon, particularly all of that territory around Roseburg, Grants Pass, Medford, Ashland and Klamath Falls. Being located in Medford,

which is in the very heart of this great field, makes it possible to give prompt and efficient service to all of

contracts in this field that have been and are being sent to Portland, San Francisco and castern cities,

which can be handled to a much better advantage by

this Corporation right here at home. Money invested in this preferred stock is kept at home and helps to

Personnel of Organization

the members of the firm of Rosenberg Brothers, large and successful operators of the Bear Creek Orchards,

growers, packers and exporters of the famous Rogue

John R. Tomlin is the owner and operator of the Tomlin Box Company, which produces a large percentage of the fruit boxes in Southern Oregon and Cali-

Harry II. Rosenberg and David H. Rosenberg are

There are thousands of dollars' worth of choice

\$50,000.00 Preferred Stock

The books for stock subscriptions are now open and terms may be arranged for with those desiring to buy shares of Preferred Stock. You are invited to call at our offices, 204-5 First National Bank Bldg., Phone 939, or detach and mail coupon printed below.

these points.

River pears.

develop our home country.

<text>

- 26

0

The business of this Corporation is to purchase from responsible merchants and automobile dealers their installment contracts, on such articles as electrical appliances, furniture, automobiles and various other properties, usually purchased on payments covering a period of months

During the past few years it has become general practice all over the United States to purchase many articles, including homes, on the installment payment plan. This has now become a thoroughly established custom and has proven entirely satisfactory to the purchaser as well as the dealer and those interested in financing these installment contracts. To properly finance such installment contracts is the object of this Corporation.

Security of Assets

The assets of this Corporation are well and amply secured by investment in these installment contracts, which in turn are secured by a first lien on the property purchased and also by a personal note of the purchaser, which is endorsed and guaranteed by a responsible dealer.

The assets are very liquid on account of the fact. that all contracts are payable monthly and do not run over an average period of ten months. We have no investment in fixed assets such as are usually found in manufacturing@or public utility corporations.

0

fornia. He is also a director of the First National Bank, Medford, Oregon.

Wm. W. Walker, who has had many years of experience in banking and installment business, has re-cently resigned as Vice President of the First National Bank to become Secretary and Manager of this Corporation.

Investment Feature

Our 8% Cumulative Preferred Stock

- (a) is Cumulative, Non-Assessable;
 (b) is Preferred both as to assets and carnings;
- (c) bears as high a rate of interest as good business justifies;
- (d) is a senior security to an equal amount of common stock paid for in eash; (1) is in a corporation managed by local business
- men of known ability and integrity; is exempt from normal Federal Income Tax; is a desirable investment because the assets of
- (g) this corporation are invested in adequately secured notes and contracts.

Please call at our office or mail coupon printed below for further information.

> **Commercial Discount Corporation** 204-5 First National Bank Bldg., Medford, Oregon.

Gentlemen :

Name .

a

Address

0

0

....

0

Without obligation on my part, will you kindly send me full information about your 8% Preferred Capital Stock and special payment plan.

0

00

0

e.