

CERTIFIED STATEMENT AND GEOLOGICAL FACTS

Of Geological Formations in and Near Medford and Ashland in the Rogue River Valley

To whom this may concern:

THIS IS TO CERTIFY THAT, The undersigned have carefully surveyed, checked and examined the structures in said valley, and find the same to be of the same kind and nature that is producing oil and gas in paying quantities in the great gas and oil fields of the world;

And, that the oil shale here found is so pregnant with oil that it is more than evident that there is a great body of oil and gas somewhere in this valley that is feeding these mountains of said oil shale;

And, that the anticlines, oil domes, inlets, inclosures, traps, nature of the shale and general geological formations all give the very best evidence of one of the great oil and gas fields;

And, that the seapages found in many places in this valley and in the water wells give every sign that there is a great body of oil and gas in said valley;

And, that the coal which is found in said valley in such great quantities is so oily that it gives further proof that there is an ocean of oil in said valley under tremendous gas pressure sufficient to force said oil thus into said shale;

And, that the oil well now being drilled by Colonel J. P. Mundy known as the Triangula Oil Well, is an edge well but on the structure and has every chance to become at almost any time a good and paying producer of high grade paraffine base oil sufficient to prove that this is a great oil field;

And, that said oil well is already down to about twenty-four hundred and that expert drillers are now in charge of said well and that they have in only a few weeks since they took charge underrimmed said well down to twenty-one hundred and seventy, preparing it for getting the casing and shutting off all water and thus getting it ready to drill into the oil pool which might be but a few feet from where they are now drilling;

And, that there is already sufficient paraffine oil and gas showings in said well to give the very best assurance of a commercial oil well being brought in there at almost any time;

And, that the undersigned have sufficient faith in said field and well that they have undertaken to assist said Mr. Mundy in finishing said well, and that they are now therefore supplementing all of the certificates of the Triangula Oil Company, with guaranteed certificates of the Guaranty Oil Company of Oregon, thus guaranteeing every dollar invested necessary to finish said oil well and bring it into full production at the earliest possible date;

And, that all who desire to see this well finished and an oil field opened up in this valley, have now the opportunity to assist in so doing and for every hundred dollars invested, receive interest in the oil well now being drilled in this valley, all land connected therewith and full interest in the six thousand acres of the Guaranty Oil Company and the two wells being drilled by said company at Eugene and Cottage Grove, and in addition to said great interest having said investment fully guaranteed—Certified to this 7th day of January, 1924.

SAGE & OLSON BROTHERS,
and GUARANTY OIL CO.
OF OREGON.

By David Eugene Olson,
President.

For any further information, write the Guaranty Oil Co., of Oregon at Eugene, or write or phone David Eugene Olson, at the Holland Hotel, Medford, or the Ashland Hotel, Ashland, Ore.

CERTIFIED DOCUMENT

Geological and Scientific Methods Employed by Sage and Olson Brothers and the Guaranty Oil Co. of Oregon, in Locating Oil.

To whom this may concern:

THIS IS TO CERTIFY THAT, The undersigned have for many years traveling among the oil fields of America, made a careful study of Petroleum Geology, Mineralogy, and Paleontology;

And that, in said studies they have learned what can be known of necessary anticlines, synclines, monoclines, domes, inlets, outlets, inclosures, general topography, seapages, Miocene, Eocene, Pliocene and all other geological formations with the many producing oil sands necessary to be found in any field to make it prospective and favorable to becoming a paying, producing oil field.

And that, with all of this knowledge and information the undersigned still

felt the need of a better and safer method and system, and therefore we did persistently continue traveling, searching, and experimenting in the midst of innumerable oil derricks, wet and dry, small and big pumping and gusher oil wells.

And that, the undersigned discovered that no instrument or machine or machines then in use could absolutely be relied upon to be 100 per cent accurate at all times.

And that, the undersigned hereby positively certify that only within the last eighteen months have they really succeeded in discovering and perfecting a scientific method for locating oil, gas and mineral, and scientifically differentiating between the one or the other.

And that, in literally thousands of tests made amongst literally thousands of derricks in most of the great oil fields in America, said method has proven 100 per cent correct and scientifically accurate as to where oil, gas, and minerals could or could not be discovered in paying quantities.

And that, the undersigned positively state that they can be taken to any oil field or oil derrick anywhere in the world and without any previous knowledge of the same, correctly tell whether or not it is on an oil structure, oil vein, or oil pool, and whether or not it is at that time a paying oil well or whether or not it can ever become a commercial producer.

And that, the following letter is only one of many evidences of the certainty of what we here certify to be the absolute facts which can be relied upon by anyone interested in the same.

Certified to this 7th day of January, 1924.

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and GUARANTY OIL CO.
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By David Eugene Olson,
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Kosse, Texas,
March 26, 1923.

Mr. W. F. Nelson,
Gordon, Texas.
Dear Friend: This will introduce to you my friend, David E. Olson, of Minneapolis and San Francisco. I am sending him to you with a view of gaining some knowledge regarding your field. I believe he can solve your problem over there. We have succeeded in unraveling the mysteries here. I have more than one hundred proofs throughout Texas, and California that his machine tells the story 100 per cent right. If the work is done carefully. Mr. Myrln, of the Sun Company, has been with us for several days and has become thoroughly convinced, and we are starting two wells within a week on locations made by Olson.

(Signed) ELMER G. JOHNSON,
Vice Pres. American Eagle Petroleum Company.

GEOLOGICAL INDICATIONS OF OIL
That Show the Value of the Guaranty Oil Company Drilling Block and How it was Scientifically Discovered.

To Whom It May Concern:

THIS IS TO CERTIFY THAT, The undersigned by the use of the best Geological and the scientific methods elsewhere referred to, have carefully checked, surveyed, and selected about 100,000 acres of most valuable oil land in and near Willamette Valley, State of Oregon.

And that, out of the above-mentioned oil land a choice 6,000 acre drilling block in and near Eugene and Cottage Grove, Lane Co., Ore., has been selected and set apart for the Guaranty Oil Co., of Oregon.

And that, in hundreds of places on said drilling block, oil and gas seepages have been found with such wonderful showings as are rarely found only in the best oil fields on earth.

And that, on said drilling block perfect anticlines, domes, and oil structures are plainly visible.

And that, the finest paraffine oil shale croppings are in many places visible from the surface.

And that, many water wells on said land contain so much oil that the cat-lie refuse to drink the water from the same.

And that, in several places gas, is coming up out of the ground sufficient so that it will burn from the surface.

And that, in pits for the two wells now being drilled on said land, clam

shells, oyster shells, marine and Miocene shells with Oligocene sea formations have been discovered in large quantities, showing that even these highest oil domes were once the ocean bed and have been pushed up by internal gas pressure, caused by said oil until these shells have been shoved to the very top of said domes.

And that, as far as we have drilled the oil well at Eugene, we have passed through the Oligocene sea formation, the marine and Miocene shales, and shells, the regular oil crystals, the green and blue oil shale with some regular copper showings, and have already passed through 400 feet of paraffine wax red bed oil shale and have already pierced four indicative oil sands carrying a sufficient amount of high grade paraffine Petroleum to absolutely tell the story that there must be a great body and pool of live oil nearby underneath the same with sufficient gas pressure to force so much of it so high up into said oil dome.

And that, as far as the well has been drilled at Cottage Grove, or down to a depth of about 400 feet, the same formations and indications have been encountered, showing that we are on the same or similar oil formation structure.

And that, Every formation of every kind and nature, including the hard and deep cappings through which we have passed, all indicate and give the best possible assurance of the certainty of striking high grade oil in paying quantities in the very near future, yes, almost at any unexpected hour.

And that, this general Geological topography of Willamette Valley, in closed as it is between the Coast Range and the Cascades with its many unmentioned Geological earmarks of a counting oil field are so manifest that at least thirty oil companies are now operating or beginning operations in drilling for oil in the State of Oregon, most of which are at work within these mountain ranges, all of which have been encouraged and advised by the best possible Geologists and Geological authorities obtainable before they thus began spending such large sums of money.

Certified to this 7th day of January, 1924.

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GEOLOGICAL INDICATIONS OF OIL
IN AND NEAR EUGENE

Mrs. Carrie Leberg of Berkeley, Cal., says in a letter of May 1, 1923: "Mr. Leberg, my late husband, an authority on Geology, always maintained that Eugene was underlain by a vast deposit of oil."

In an Oil Report by C. L. Cofer, Terrestrial Wave Expert of Hooker, Cal., says: "From crossing your land from east to west my Wave Detector for mineral oil of 42 gravity determined that there exists three well defined, large thick strata of productive Gusher Oil sands that will, when drilled into, shoot out millions of barrels of liquid wealth."

Eugene, Ore., June 14, 1923.

To Whom It May Concern:

This is to certify that the undersigned was engaged by E. C. Wilford in the capacity of foreman in excavating for the College Hill reservoir, and that during these said excavations we found about ten feet underground in said reservoir, numerous varieties of clam shells, among which we also found a star-fish.

(Signed) CLARK H. DAY.

Eugene Daily Guard, May 11, 1923. (Roseburg News-Review): "Six months ago there were but three or four oil operations under way. According to the statements made by Geologists who have examined the territory there are indications that there is a big deposit of oil which, it is expected, will be tapped by the wells now being drilled." These companies have all been encouraged by Geologists.

Oregon Daily Emerald of May 8, 1923, says: "Signs of Sea Life Found in Eugene." Geologists discover relics of Archaic seas. Definite correlation of the Eugene sandstone with the Oligocene formations of Astoria has

been brought about through the discovery of an *Aturia augustata*, a form of sea life related to the pearly nautilus, in a railroad cut just east of Eugene."

The Sutherland Sun of April 13, 1923: "Geologists Believe Oil Will be Uncovered in This Valley. D. C. Livingston, Professor of Geology, Oregon Agricultural College, and Robert Campbell, Geologist of national reputation, state that same geological conditions exist here as are found in oil-producing fields."

D. C. Livingston says: "Oil may be discovered at any time in Oregon." Mr. Campbell says: "In my career of over thirty years as a geologist, I have examined many proven oil fields of the world. The same geological conditions existing in Oregon are producing oil in other places. Why not in Oregon?"

We have in our possession hundreds of letters written to us from all parts of Willamette Valley, containing testimonials to the fact that seapages and surface indications have been discovered and are still to be seen by anyone who may be directed to them by those who know where they are.

THE PENNSYLVANIA PACIFIC OIL COMPANY, with headquarters in Pittsburgh, Pa., a powerful organization with strong and responsible men constituting its board of managers, has recently issued a printed statement in which they declare:

"We believe the Pacific Northwest is destined to become the greatest oil and gas field ever developed, according to the opinion and written statements made by experienced oil and gas men, as well as high-class geological authorities. The eyes of old men are now centered upon this part of the country, and it is an open secret that very extensive development work will be under way in the near future. Banking syndicates, representing powerful corporations of oil producers, have been negotiating for large blocks of leases, and we have been approached by a representative of a prominent New York banking firm to turn over 1,500,000 acres of leases for their clients."

In another statement, also issued by this company, they state that:

"Two prominent geologists have stated over their signatures: 'No oil field in the world could be predicted with greater certainty until actual producing wells have been brought in. The extent of the field also places it as probably one of the very greatest in the whole country.'"

A prominent oil expert, and head driller, who has had twenty-four years of experience in the oil fields, has stated in a letter written to Dr. David Eugene Olson, that:

"From what I have seen of the known oil-bearing shales and anticlines and synclines, together with the general topography of the Willamette Valley, anyone is amply justified in drilling for oil here."

In a letter written to David Eugene Olson, dated June 22, 1923, W. A. Sage, of San Francisco, an experienced oil operator, certifies that:

"The lands held under lease by the Guaranty Oil Company near Eugene have been examined by my expert, Mr. Howard R. Horlbert, as to their oil contents, and he pronounces them, in his opinion, good for very productive wells, and predicts that the well at Eugene will come in with over 1000 barrels a day of the very highest gravity of oil."

Robert F. Campbell, Geologist and a graduate from the best American technical schools and also from the mineralogy and paleontology, and geology at Edinburgh University, with thirty-two years' experience in the oil fields in a letter dated Sept. 1, 1923, declares:

"Oregon is fortunate in more ways than one by reason of activities at Eugene. I might write a lengthy technical report as to the period of time in which the uplift occurred, name the different formations exposed, tell of the different kinds of petroleum structures, and enter into the study of paleontology, and give the analysis of the different sands exposed. I might classify the fossil life, and determine the age. But suffice it to say that the formations which have already been drilled through show the possibilities for the discovery of oil in Oregon."

We also have in our possession maps issued by the Geological Department of Washington, D. C., where these domes, anticlines, synclines, monoclines, and quadrangles, and geological structures can be clearly seen, thus scientifically mapped out and outlined. We are not therefore surprised that the Geological report issued in 1895-96 revised in 1897, declares that "Oregon is a wonderful

state with a grand old man at its head, with all living conditions ideal, and with untold wealth lying underneath the surface in petroleum and mineral deposits."

ORGANIZATION OF THE GUARANTY OIL CO.

Of Oregon, and the Personnel of its Officers and Directors.

To whom it may concern:

THIS IS TO CERTIFY THAT, Dr. Jas. S. McCallum, Manager of the Seattle Bible College, and former pastor of the Eugene First Christian Church, the man who erected its present great and magnificent church building; Dr. Victor E. Hoven, Professor in Eugene Bible University; Prof. Cyrus H. Hovell, Dean of the School of Music, of Eugene Bible University; and Music Director of the First Christian Church, once President of a large bank in Chicago; W. A. Sage, an expert and experienced oil operator; Judge Jesse G. Wells; Dr. David Eugene Olson, founder of the International Christian Bible College, and for ten years General Secretary of the Christian Americanization Movement, and one of the men who have helped to discover a scientific method for locating oil; Carl Aaron Olson, a careful, conservative and successful business man, once a member of the Washington Legislature, after learning and discovering a wonderful oil field in Willamette Valley in and near Eugene, with infinite possibilities; unanimously decided that these yet undeveloped resources should be given to the people of the State of Oregon and the great wealth to be derived therefrom dedicated to the Great Cause of Christian Civilization.

And that, they therefore organized and incorporated what is now known as the Guaranty Oil Co., of Ore., with headquarters in Eugene, in which said David Eugene Olson was selected as its President; W. A. Sage, Vice President; Carl Aaron Olson, Sec. and Treasurer; Cyrus Hovell, Hovell, Manager; Dr. Jas. S. McCallum, Chairman of the Finance Committee; Dr. Victor E. Hoven, Chairman of Trustees; Judge Jesse G. Wells, of Wells & Wells, Attorneys, as Legal Advisory Committee, and member of Finance Committee.

And that, said Dr. Jas. S. McCallum was thus appointed as Chairman of the Finance Committee by Judge W. E. Crews, Corporation Commissioner, of the State of Oregon.

And that, said officers went before the Security Commission, of the State of Oregon, and from the Corporation Commissioner, Judge W. E. Crews received state rights to so organize and incorporate said Guaranty Oil Co., of Oregon, with a total capitalization of \$500,000.00 divided into 5,000 shares of fully paid up non-assessable capital stock.

And that, \$300,000.00 of said capital stock was by said Corporation Commissioner, placed in the reserve for said Guaranty Oil Co., subject to the disposal thereof by the Corporation Commissioner.

And that, State rights were granted to sell the remaining 2,000 shares at \$100 a share, par value for cash, or its equivalent in good notes, payable within ninety days.

And that, said W. A. Sage and Olson Pros. have placed upon said certificate a written and signed guarantee which binds all their assets, resources and estates, which should, from a conservative estimate, be worth at least \$1,000,000.00; to within two years from the date of said certificate or certificates, refund to any holder of said Guaranty Oil Co. stock shares certificates, the total amount of investment represented by the same, with eight per cent interest from the date of said certificates, if for any reason the holder thereof should not within said time be satisfied with said investment.

Certified to this 7th day of January, 1924.

SAGE & OLSON BROTHERS,
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By David Eugene Olson,
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ACCOMPLISHMENTS OF THE GUARANTY OIL COMPANY OF OREGON

To whom this may concern:

THIS IS TO CERTIFY THAT: In only a few months since the Guaranty Oil Company was organized and incorporated, the following definite things have been accomplished:

First: Six thousand acres of scientifically selected and most valuable oil land leases have been formed into a

Guaranty Oil Company Drilling Block.

Second: About \$100,000.00 worth of standard oil well drilling machinery with full equipment has been assembled and established in two standard one hundred foot derricks on said land.

Third: The oil well at Cottage Grove has been drilled down to about 400 feet in only seven weeks and the Eugene well is now nearing the 1,000 foot mark.

Fourth: Larger drilling equipment has recently been purchased as necessary for the deeper drilling which will enable the drillers to, from now on, proceed with great rapidity.

Fifth: Over three hundred and fifty certificate holders have been enlisted as friends and real helpers who have so far enabled the Guaranty Oil Co., of Oregon to promptly pay for all of the above operations and equipment.

And that, so far all of the above operations have been successfully carried on without \$1.00 of salary being paid to any of its officers or directors for any work done in such capacity.

And that, it is the solemn purpose of the Directors and officers of said Guaranty Oil Co., to honestly and efficiently push said drilling operations to a speedy and complete consummation.

And that, the officers and directors as sincere men, having a good name and reputation to perpetuate, solemnly bind themselves to in every way possible give all certificate holders an honest and efficient administration of all of the affairs so as to result in the largest possible returns to all investors and to the great cause of Christian Civilization, to which David Eugene Olson and Carl Aaron Olson have solemnly pledged all surplus earnings.

Certified to this 7th day of January, 1924.

SAGE & OLSON BROTHERS,
and GUARANTY OIL CO.
OF OREGON.

By David Eugene Olson,
President.

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Assets and Resources

Which Serve as Backing For the Guarantees on the Certificates Issued by the Guaranty Oil Co. of Oregon.

To whom this may concern:

THIS IS TO CERTIFY THAT:

Sage and Olson Brothers whose resources and assets are solemnly pledged and bound on the guarantee of the certificates issued by the Guaranty Oil Co., of Oregon, have, own and control:

First: A large interest in thousands of acres of most valuable oil, gas and mineral lands in the State of California, on which one well is now producing and six other wells are now being drilled, several of which are now nearing completion.

And that, a large 2,000 barrel gusher has recently been brought in adjoining said holdings on one of the same structures upon which said wells are being drilled proving up the value of said properties which should in the near future bring millions in return.

And that, they also own and control large interests in five oil wells being drilled on thousands of acres of most valuable oil land in the State of Texas, upon which a 40,000,000 gasser has recently been brought in, which when gotten under complete control and on the market, should be worth at least \$1,000,000.00.

And that, they also own and control large interests in thousands of acres in the State of Wyoming on which three oil wells are now being drilled, one of which is almost completed.

And that, in all of the above-mentioned wells every indication goes to show that they all stand every chance to come in large and paying producers.

And that, they also own and control large interests in the State of Oregon, which with what interest they have in the Guaranty Oil Company of Oregon, should with the discovery of oil in this state, be worth many million dollars.

And that, said land and interests as above referred to have every opportunity to within the very near future, become worth more millions than what it is possible for those to realize who have not had experience with the rapid development and increase in values of valuable oil land, leases and holdings.

And that, all of said resources and assets are, in the certificates now being issued, solemnly pledged and bound to in every way possible protect all

certificate holders and members of the Guaranty Oil Co., of Oregon.

And that, if the six thousand acre block of the Guaranty Oil Co., of Oregon when oil is discovered in Oregon, or on said drilling block, should only become worth the minimum of, we say, only \$1,000.00 an acre, it would make every hundred dollars invested worth \$1,200.00.

And that, if said drilling block should be as high as oil lands generally do in the known oil fields of the world, it would make every hundred dollars worth so many thousands that it is impossible for any of the present certificate holders to realize that it is possible for such investments to so greatly increase.

And that, it is a fact that in many oil fields, oil land near where oil wells have been brought in, have become worth and easily sold for from ten, twenty, fifty to one hundred thousand dollars an acre.

And that, if the friends of Oregon's future development had no interest whatsoever in said development and had no desire to in any way aid or help in said development and were only looking at this matter purely from an investment standpoint, it would be difficult for them to find any business in which they could invest a small amount where there were greater possibilities for large returns.

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INVESTOR'S INTEREST AND POSSIBILITIES

To whom it may concern:

THIS IS TO CERTIFY THAT:

For every Hundred Dollars invested with the Guaranty Oil Company of Oregon, the guaranteed certificate holder has one share interest with said Corporation in all present and future value of its 6,000 acre drilling block, all oil, gas or mineral discovered thereon.

And that, said certificate holder also has said interest in the two oil wells now being drilled by said Corporation, and all oil, gas, or minerals discovered in them, or all cash receipts accruing therefrom.

And that, said certificate holder has a right interest in all other oil wells which the Guaranty Oil Co., of Oregon may drill in the entire state of Oregon for all time to come.

And that, the certificate holders of said Guaranty Oil Company of Oregon have now the controlling interest in said Guaranty Oil Company.

And that, the Corporation Commissioner of the State of Oregon each month and whenever he deems it advisable, sends a man to the office of the said Guaranty Oil Company, who fully inspects all the books, records, accounts, assets, liabilities, business and business management of said Company, so as to in every way possible, protect every interest of all certificate holders and owners of interest in said Guaranty Oil Company of Oregon.

And that, it is the plan of said Company to regularly have an annual meeting of all the certificate holders and owners of interest in the Guaranty Oil Co., of Oregon, where each one may have a voice in the business management of its affairs for the ensuing year.

And that, the three hundred and eighty certificate holders and owners of interest hereby heartily invite you to join with them in opening up one of the greatest oil fields of America in our beloved and beautiful State of Oregon, and hope that you may see the golden opportunity that is now yours to get in with all of these on the ground floor and therefore reap the first and best fruits from the first harvest which always yields the largest dividends to the certificate holder before said shares have increased from \$100.00 par value, to, as they are sure to do, over \$1,000.00 in the very near future.

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