

SECRETARY WALLACE IN ANNUAL REPORT TELLS WHAT HE THINKS IS WRONG WITH THE FARMER

WASHINGTON, Dec. 10.—The general farm income of the country will be considerably greater for 1923 than for last year, probably by more than one and a quarter billion dollars, and farmers generally are better off actually and relatively, Secretary Wallace of the agriculture department informed President Coolidge today in his annual report.

There was marked improvement in agriculture during the year, higher prices for crops, lower cost of production, and some reduction in the prices of the things farmers buy, Secretary Wallace said, but at the same time he told of many adverse conditions facing the farmers and made recommendations for their betterment. He discussed the wheat situation at some length and outlined his plan for a government agency with broad powers to buy and export surplus not only of wheat but of pork and other farm products.

"The general agricultural improvement is most gratifying to everybody and gives reason to believe that the farmers who have struggled against most distressing conditions," Mr. Wallace told the president. "This does not warrant the assumption, however, that the state of agriculture in all sections is now satisfactory. In many regions agriculture still is in a disadvantage."

The ratio between prices of most farm products and prices of other commodities is still far out of line. Industrial wages continue at war-time levels and thus help to maintain high prices for most things the farmer buys. High freight rates still prevail, and while not the cause of low farm prices, place one more additional burden upon the farmer which he can ill afford to pay in view of the prices he must take for his products; also they place him at a disadvantage with his foreign competitors in world markets for farm products we export.

"Unfavorable exchange rates with European countries, together with financial difficulties in those countries which need our surplus make it more difficult for them to buy and our export outlet for farm commodities is narrowing. Aside from this difficulty it is to be expected that as the countries of Europe get on their feet, they will strive to produce more of the things they need and buy less from us, and this must be considered in planning our future production."

"The costs of retail distribution of farm products are unreasonably large, thus enhancing the price of the consumer and depriving the farmer of the benefit of increased consumption which ought to follow lower prices which result from large production."

"Studies indicate that 42 per cent of the farmers feel that their financial difficulties are due to low prices of farm products; to high taxes, 17 per cent; high costs of farm labor, 10 per cent; high freight rates, 10 per cent; high interest, 10 per cent; reckless expenditures during boom period, 6 per cent, and too much credit, 4 per cent."

"Too frequently persons who have not inquired into the matter express the opinion that the farmers' difficulties are due to reckless expenditures for land, speculative securities, and other purposes during the flush years. The percentage who suffered in this way, however, does not seem to be very large. The farmers' troubles are due primarily to the low prices of their farm products and the high prices for the services and articles they must buy."

A very complete report on the wheat situation in all of its aspects has been prepared by his department, Secretary Wallace said. He discussed the many suggestions of ways to aid the wheat growers out of their present distressing situation. A reduction of acreage, he said, was going on at a rate much greater than generally realized, and as rapidly as could be expected. Diversification of crops in sections heretofore specializing in wheat was making substantial progress. The idea that the government arbitrarily fix a price covering production costs was no longer entertained by any considerable number. The bringing in of foreign farm laborers to reduce production costs seemed visionary because high industrial wages would pull them away from the farm. The purchase and holding by the government of surplus wheat might prove of temporary help provided an advance in price, which is the object sought, should be protected by the necessary advance in the tariff. The proposal to sell a considerable part of the surplus to some country which could not buy for cash but which is in urgent need of food, selling on long time and taking evidences of indebtedness, issued by state or municipal governments was worthy of consideration. The organization of wheat growers into a successful, powerful cooperative marketing organization might enable them to control the flow of wheat and reduce marketing costs but was a work requiring years.

"The existing tariff has given a substantial measure of protection to the growers of certain varieties of wheat," said Mr. Wallace, "but not sufficient to make good the difference in cost of production and marketing here and in some competing countries when all factors are considered. Any effort which has the effect of advancing wheat prices at home must be supported by an advance in the tariff on wheat."

Mr. Wallace outlined his suggestion for an export corporation, which he first announced recently in an address at Chicago, to take care of surplus agricultural products.

"Many objections, some of real merit can be urged against the scheme proposed," said the secretary. "It is conceivable that there are some obstacles which may not be easy to overcome. However, there seems to me so much merit in the proposal that it is worthy of the most painstaking analysis and the most critical scrutiny. The principles involved are such as have been successfully applied in times past by private initia-

tive by industries which have successfully disposed of an embarrassing surplus.

"If farmers could control their production as does organized industry, or if they could exact a price for their labor as does organized labor, unusual action by government might not be demanded so urgently. It is just as well to keep in mind that both industry and labor are beneficiaries of government action and that such action during the war and the two years following has added not a little to the farmers' difficulties."

"Whatever may be done by government, it is perfectly clear that the success of the individual farmer will depend on his own efforts. That he must work hard goes without saying, but under present conditions it must be worked with the head as well as the hands. The department of agriculture is trying to help the farmer help himself both in determining what to grow and how to grow it and in putting in his hands the kind of information concerning domestic and foreign conditions which he needs to produce and market to the best advantage."

"It is well to remember that our population is growing rapidly and that before many years there will be a home demand for even more farm products than we are now producing. If, during this period of agricultural distress, we permit production to be shrunk to present needs by driving farmers from the land and into the cities, we shall be under the necessity of reclaiming at large expense the productive land which is now being abandoned. On the assumption that it is the national purpose to keep ourselves on a self-sustaining basis agriculturally, wisdom would seem to justify going to some trouble to help farmers bridge over a period of depression caused by an economic cataclysm."

Property taxes and interest combined paid by agriculture, Secretary Wallace pointed out, has increased from \$1,457,000,000 in 1920 to \$1,749,000,000 in 1922, and farmers are having great difficulty in meeting payments. The increase in taxes, he said, was due to local and state governments, not federal. Investigation has disclosed that of the owner farmers in 15 corn and wheat producing

states on an average over 5 percent had lost their farmers thru foreclosure or bankruptcy, while nearly 4 percent had turned over their farms to creditors without legal process, making a total of about 9.5 percent. In addition, more than 15 percent were in fact bankrupt, but were holding on through leniency of their creditors.

The secretary went into detail on the many phases of work being conducted.

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The car was driven by L. V. Rawlings and W. H. Ambery, both of the Duling Motor Co. of Seattle.

It was an endurance test and not for speed, but the last 200 miles averaged 50 to 60 miles per hour and the whole distance of 1901 miles was made on an average of 29 miles per hour.

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Rialto

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From every point of view "The Exiles" as a motion picture falls into the same class as it did in book form.

The drama of a puppet who becomes humanized through actual contact with life is thrown on the screen with a vividness that shocks the imagination. John Gilbert is charming in his portrayal of Harry Holcomb, the New York district attorney who finds real life and real love in the freedom of Tangiers.

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best laughs of the picture, and we'll let you enjoy it.

The supporting cast: Jack Mulhall plays opposite the star, Johnny Harrison, as her brother; Claude Gillingwater, Gilbert Douglas, Andre de Bergeranger, May Wilson, Anne Cornwall and Milla Davenport.

STAY EXECUTION ARTHUR COVELL

SALEM, Ore., Dec. 10.—Circuit Judge Kendall of Marshfield, has signed a stay of execution for Arthur Covell, crippled astrologer, held in the penitentiary here following his conviction on a charge of murdering his sister-in-law, according to word received at the prison today.

Covell was sentenced to die on the gallows December 21.

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