

SEEK RELIEF FROM SUDDEN DROP IN FOREIGN MONEY

WASHINGTON, Dec. 1.—(By the Associated Press.)—Decision has been reached by the federal reserve board to send an adviser to the forthcoming conference of foreign bankers called by the reparations commission to discuss exchange stabilization. It was said officially today at the treasury.

The board, officials said, has signified its willingness to be represented at the conference which will consider specific methods of preventing sudden exchange fluctuations resulting from the January payment of the German indemnity. The date and place of meeting of the conference has not been communicated to American officials, who regard the whole matter to be still in the form of a proposal.

One method of preventing the fluctuations understood to be under discussion would be a proposal to avoid the payment of the indemnity in the money of any one country. Instead of requiring the reparations payment to be made in American dollars, as in the case of the last installment, it was believed that a cushion might be provided against a sudden exchange drop by spreading a portion of the payment over into Dutch or some other exchange.

GIGANTIC MERGER OF STEEL FIRMS IS CONTEMPLATED

NEW YORK, Dec. 1.—Reports that a merger of seven or more of the independent steel companies is contemplated were confirmed in the financial district today.

The capitalization of the various companies concerned in the proposed consolidation approximates \$500,000,000 and the products of the various companies cover almost every branch of the steel and iron industry.

The companies named comprise the Midvale Steel and Ordnance company, the Republic Iron and Steel company, Lackawanna Steel company, Youngstown Sheet and Tube company, Inland Steel company, Brier Hill Steel company and the Steel and Tube company of America.

This consolidation, if effected, will be second in importance to the United States Steel corporation, now the dominant organization in the industry.

MONTHLY SMOKER AT NAT TOMORROW

The Medford Boxing commission has provided a good card for its regular monthly smoker at the Nat to-

Now Showing at Page Theater



NAZIMOVA in a Scene From "CAMILLE"

morrow night, and from the looks of the bill it ought to be the best of the season.

Chet Brown and Joe Blackburn, both whirlwind boxers will mix in the main event, and Kid Meadows and Kid Sargent of Ashland will tangle in the semi-finals. These two numbers ought to give the fans all the excitement and action they want as all four are good boxers and ready mixers.

There will be a couple of good preliminaries and a battle royal, and as the prices have been reduced there ought to be a big house.

9000 HOMICIDES 1920, MEMPHIS LEADS IN KILLINGS

NEW YORK, Dec. 1.—Homicides in the United States during 1920 totalled approximately 9000, a decrease of 500 from the 1919 record, according to a computation by Frederick L. Hoffman, statistician of the Prudential Life Insurance company of America.

The figures, made public last night through The Spectator, showed Memphis, Tenn., still in the lead with a killing record of 634 persons for every 100,000 of population.

In general, the tables showed that in southern states, the proportion of negroes slain was from three and a half to seven times that of whites.

Tabulations for the period 1915-1919 grouped geographically showed the New England states had the lowest homicide rate of 2.8 for each 100,000. The southern group had the highest rate, 19.8. In the middle Atlantic states the rate was 5.1; central states 6.1; Rocky Mountain states 9.4 and Pacific coast states 9.2.

Of the larger cities, Boston had the lowest rate, 5.1. New York was second with 5.9. The Chicago rate was 10.3; San Francisco 7.5; Philadelphia 6.2; St. Louis 12.6; and Cleveland 12.5.

TRY IOWA PRIEST ON ASSAULT CHARGE

LEMARS, Ia., Dec. 1.—The Rev. Father Wrenn, a Catholic priest, about 50 years old, who is charged with assault on Ethel Gray, 15 years old, a student in the parochial school in Wrenn's parish at Akron, Iowa, will take the stand in his own defense today. It is understood that Father Wrenn will endeavor to prove an alibi. The trial began yesterday.

Sister Mary Raymond, a teacher in the school, told of hearing the whispering of a man in the room after she had seen someone on the fire escape leading to the room. She also testified that she found a man's hat in the hallway of the room. Efforts to identify the hat as one that Father Wrenn wore were unsuccessful.

LAFAYETTE BANKER TRIED FOR ARSON

McMINNVILLE, Ore., Dec. 1.—The arson case against J. J. Walker, ex-cashier of the Lafayette bank, who was accused of burning the Lafayette cannery was to go to the jury today.

Denying any knowledge of a plot to burn the cannery, Walker took the stand yesterday in his own defense and declared that he had never approached C. W. McCready, president of the cannery, with such a proposition.

The cannery was destroyed by fire in December, 1920. Takayama, a Japanese jointly indicted with Walker testified he was Walker's tool.

FREE AGED LOGGER MURDER CHARGE

EUGENE, Ore., Dec. 1.—After deliberating twenty-four hours the jury returned a verdict of not guilty in the second degree murder trial of Fred Thomas, an aged logger, who was accused of shooting to death Wiley Hubbard at Dorena, September 6.

The jury in the first trial disagreed. The prosecution alleged that the accused shot Hubbard while in a jealous rage and that he had made advances to Mrs. Hubbard.

Self-defense was the plea of Thomas.

19 GO TO PRISON ANTI-TRUST ACT

NEW YORK, Dec. 1.—Justice McAvoy in the criminal branch of the state supreme court, today imposed penitentiary sentences and fines totaling \$8,700 on nineteen individual members of the Marble Industry Employers' association, who recently pleaded guilty to violating the Donnelly state anti-trust act. The penitentiary sentences were from six months to three years, but their execution was suspended, provided they do not engage in violations of the law.

Cut This Out—It is Worth Money

Cut out this slip, enclose with 5c and mail it to Foley & Co., 2835 Sheffield Ave., Chicago, Ill., writing your name and address clearly. You will receive in return a trial package containing Foley's Honey and Tar Compound for coughs, colds and croup; Foley Kidney Pills for pains in sides and back; rheumatism, backache, kidney and bladder ailments; and Foley Cathartic Tablets, a wholesome and thoroughly cleansing cathartic for constipation, biliousness, headaches, and sluggish bowels. Sold everywhere. Adv.

Big Millinery Special Friday and Saturday

\$2.45

SEE OUR WINDOWS

The Vanity Shop

MISS LOUNSBURY, Milliner
Corner Main and Bartlett



Choice Cuts

-and Others

A few months ago a newspaper man visited one of the wholesale markets of Swift & Company. He wanted to see a retailer buy a short loin of beef and then watch the retailer sell the porterhouse and sirloin steaks from it over his counter. He thought this would make a good story.

The head of the market took the reporter into the "cooler" where he showed him a high class side of beef. With a wooden skewer he marked off the short loin and said, "That is only 8 per cent of the weight of the whole side and it is selling for four times as much as this piece (and he marked off the "chuck," which is about one-fourth of the side of beef)."



The wide variation in the wholesale price of various cuts from the same side of beef is caused largely by demand for the so-called choicer cuts. The others are, of course, just as wholesome.

It seems as though more people than ever are demanding choicer cuts, and their demand sets the price. If few people ask for the forequarter cuts, the price of forequarters will automatically drop to a figure low enough to induce people to buy because of cheapness.

Even though certain cuts sell for relatively high prices, other cuts, due to lack of demand, sell so low that our profit from all sources over a period of five years averaged only a fraction of a cent a pound.

It is competition between consumers for the choicer cuts that keeps prices for those cuts relatively high; an equalizing demand for all parts of the carcass would benefit producer, packer, retailer and consumer.

Our average wholesale selling price of all products has fallen about 40 per cent since September 1920.

Swift & Company, U. S. A.



HERE IS THE LIST TO SELECT YOUR CHRISTMAS CAR

from. All mechanically good. Look good, priced right for quick sale. Terms given. Come in and look them over.

- 1—Studebaker "6" Special
- 1—Ford Coupe
- 1—Dort Touring
- 2—Ford Tourings
- 1—Maibohm
- 1—Maxwell
- 1—Reo Speedwagon
- 1—Dodge Touring
- 1—Acason Truck
- 1—Overland Roadster

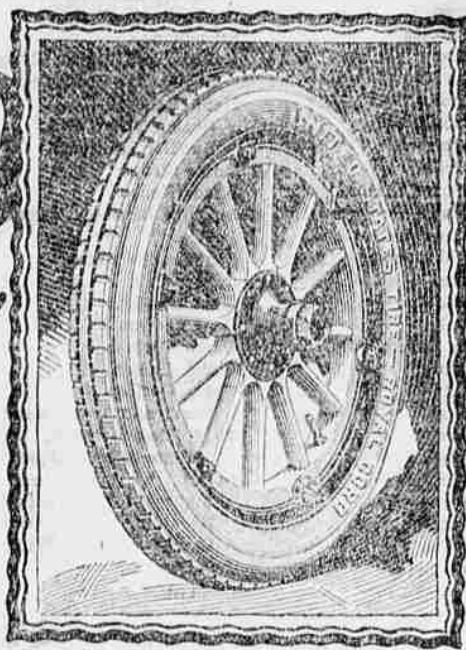
SERVICE GARAGE

Under New Management

22 26 So. Fir St. Phone 606
Storage Open all Night Washing and Polishing

1922

The U. S. ROYAL CORD TIRE
Unquestionably the outstanding merchandising success of the year—both in the eyes of the trade and of the car-owner.
When the U. S. books close for 1921, they will show U. S. Royal Cord sales nearly doubled over 1920.
What U. S. Tires say and do commands a greater audience than any other line of tires in the world.



Where is the tire dealer headed for in 1922

ALONG about this time of the year the tire-dealer is a much called upon man.

Probably a dozen different "Agencies" for a dozen different tires are hopefully spread before him.

But when he gets off by himself and starts to think he finds out that most so-called Agency Franchises are hardly more than permission to invest his money in this brand or that brand at his own risk.

Consider now—not what is said in behalf of the U. S. Tire Sales and Service Agreement—but what it does.

Consider general conditions for the past year. And note everywhere that U. S. Tire dealers have been the least affected of all.

Observe how generally the U. S. Tire dealer is respected. Not alone by

the public but by his local competitors.

The U. S. Tire dealer always knows where he is at. Right now—or in making his plans for 1922.

He can always put his hands on the U. S. consistent merchandising policy.

Where the U. S. Sales Franchise separates from the rest and asserts its prerogatives are in these things—

It brings to the dealer's store the greatest and most loyal tire-audience anywhere.

It supports the dealer with the most constructive and courageous publicly expressed policies today.

It carries the prestige of the U. S. Royal Cord Tire and the "USCO" Tread.

It is the most sought after Franchise in the whole tire trade.

U. S. dealers will be the ranking tire-merchants of 1922. Not only in profits returned, but in local reputation as business citizens.

Prices on all U. S. Tires and Tubes Reduced Nov. 10th. Ask your dealer.

United States Tires

United States Rubber Company

Fifty-three factories

The Oldest and Largest Rubber Organization in the World

Two hundred and thirty-five branches

Geo. L. Treichler Motor Co.

Distributor - - Medford, Oregon