

S. P. REVENUES GROW. BUT NET INCOME IS LESS

Annual Report Shows Big Increase of Operating Expenses. Cut Down Profits in 1920—Assets Show Big Gain.

NEW YORK, June 30.—Total railway operating revenues of the Southern Pacific company and its subsidiaries for 1920 aggregated \$282,269,504, an increase of \$42,612,232, or 17.78 per cent over the previous year, according to the detailed report of the system issued yesterday.

Ralph McCurdy who was seriously ill with pneumonia, has completely recovered, and is able to come down town daily to his office.

16799 DIED

in New York City alone from kidney trouble last year. Don't allow yourself to become a victim by neglecting pains and aches. Guard against this trouble by taking GOLD MEDAL HAARLEM OIL CAPSULES.

WAR VETERAN IS SAVED AT LAST MOMENT BY PRIZE

NEW YORK, June 30.—When Frank Schwartz got out of the camouflage section of the army he kept the wolf away from his \$12 a month room on the east side by going to the Greenwich village tea rooms and drawing sketches of the conventional who wanted a souvenir of themselves in a Bohemian atmosphere.

HOUSE REFUSES TO RECEDE ON STAND AGAINST N. YARDS

WASHINGTON, June 30.—The house has refused to recede in its opposition to a senate amendment to the naval appropriation bill carrying \$500,000 for a pier extension and \$900,000 for a rifle range at the Puget Sound navy yard.

PAPER STRIKERS BACK TO WORK FIGHT LOST

NEW YORK, June 29.—An arbitration agreement was signed today by union workers at all the paper mills in this country and Canada with the exception of the International Paper company. The workers had been on strike since May 1.

PROPOSE WORLD BANK WITH TWO BILLION CAPITAL

WASHINGTON, June 30.—Establishment in New York of an international banking institution to be known as "The Bank of Nations," with two billion dollars capital, to act as the fiscal agent of the United States and such other governments as might be admitted as stockholders, was proposed in a bill introduced today by Senator Hitchcock, democrat, Nebraska.

CRIME LESSENER BY PROHIBITION SAYS PROFESSOR

MILWAUKEE, June 30.—Evidence has been found which seems to indicate that prohibition, even with the difficulty of perfect enforcement, seems to have a decided effect upon criminality, Professor J. L. Gillin, of the University of Wisconsin told the National Conference of Social Work at its session here this morning.

ULSTER PREMIER REFUSES TO MEET WITH E. DE VALERA

BELFAST, June 29.—(By the Associated Press.)—Sir James Craig, the Ulster premier, declined today the invitation extended him by Eamon DeValera, the Irish republican leader, to meet DeValera in Dublin. The invitation was contained in a letter to the Ulster premier and four other eminent Irishmen outside of DeValera's party asking them to meet him at the Mansion House in Dublin on Monday for a conference.

BASEBALL HEARING ADJOURNED AGAIN

CHICAGO, June 29.—A motion by the defense in the baseball trial that the indictments charging a conspiracy by the Chicago White Sox players to throw the 1919 world series, be quashed as illegal under the Illinois law, was overruled by Judge Hugo Friend today.

HARDING FAVORS DISARMAMENT IN GEN'L. TERMS

WASHINGTON, June 30.—It is "wholly desirable," to have the expression of a favorable opinion on the part of congress relating to world disarmament "and it would seem to me ample if it should be expressed in the broadest and most general terms," President Harding wrote today to Representative Mondell of Wyoming, the republican leader in the house.

WASHINGTON, June 29.—President Harding pledged his administration to a new era of economy and efficiency in opening today a first budget conference of cabinet and other high officers of the government.

SPokane, June 29.—Funeral services for John E. Bennett, declared to be a second cousin of President Harding and a boyhood playmate of the president's father in Ohio, were set for this afternoon. Mr. Bennett died at his home here yesterday at the age of 77. The body will be taken to Crestline, Ohio, for burial.

For potatoes au gratin. Carnation Milk. An advertisement for Carnation Milk featuring a picture of a milk can and a potato.

RECOMMENDED BY OUR FRIENDS. Many new customers have been drawn to the First National Bank through the recommendations of customers who have found our service and facilities good. Federal Reserve Member. The First National Bank, Medford Oregon.

Tire Reduction. We have been advised by the factory of a 20 per cent reduction on all sizes of Kelly-Springfield Caterpillar Truck Tires. McCuiston & McMurray, Kelly-Springfield Tires & Truck Tires. 27 So. Front St. Medford, Ore. Phone 95.

ANNOUNCEMENT. The Chevrolet Motor Co. of Oregon announces that on July 1, 1921, the Jackson County Agency for the Chevrolet will be transferred from the Medford Auto Co. to Patton and Robinson, Inc. We wish to assure all Chevrolet owners in Jackson County that their interests will be well taken care of by the new Chevrolet dealers, and we sincerely hope that Patton and Robinson, Inc., will always receive the same courteous treatment and consideration that has been extended to us by all owners of Chevrolet Cars. MEDFORD AUTO CO. In taking over the Jackson County Agency for the Chevrolet, we intend to give all Chevrolet owners the best possible service and will do all we can to make the Chevrolet the most popular car in this vicinity. Patton and Robinson, Inc. CHEVROLET. New Location 112 South Riverside. Telephone 150. Patton and Robinson, Inc.