

FUTURE TRADING NOT CAUSE PRICE FALL, SAYS GATES

WASHINGTON, Jan. 13.—Leslie F. Gates, former president of the Chicago Board of Trade today told the house agricultural committee that enactment of the Capper-Thomas grain futures bill would "paralyze the present grain marketing machinery, without providing an adequate substitute."

"Such legislation," declared Mr. Gates, "would simply make permanent the same sort of abnormal market that brought on the drafting of the bill."

Mr. Gates asserted that the futures market "provides a constant market in peace or war, in prosperity or panic, where the producer may dispose of his products for prices based on world supply and demand. Futures trading stabilizes values, reduces the toll between producer and consumer, facilitates distribution and prevents monopoly."

"It is the speculative class," he added, "who make a constant market. Short selling, which has been criticized as necessary in a healthy futures market, the short seller acts for the consumer, just as the 'long buyer' acts for the producer."

Mr. Gates said it "was ridiculous to blame the futures market for price declines," adding that there were no futures markets in wool, hides, copper, rubber, potatoes and silk, yet price slumps were far greater proportionately.

"It was not so long ago," he continued, "that the futures market was blamed by consumers for high prices. The farmers did not complain then. Germany abolished futures trading in grain for a period of four years. A serious situation resulted and the futures market was re-established at the request of those who had favored its abolition."

"You hear much talk of manipulation. It is mostly fanciful manipulation. History shows that even in the old days every attempted corner was a failure."

"We want every possible improvement that improves," he concluded, "but we want something that is truly conservative rather than destructive."

HINTS FOR THE MOTORIST

By ALBERT L. CLOUGH copyright 1920, by The International Syndicate Fuel Economy Vs. Maximum Power Both Cannot Be Enjoyed At Once

WITH FUEL PRICES high and still rising, there is a marked desire manifested by motorists to economize on fuel and, in this connection, there is one fact that ought generally to be realized, but is not. It is this, that a high degree of fuel economy is incompatible with maximum car performance. They cannot both be secured at once, and the individual motorist must determine which is the more desirable. The quality of the mixture furnished by the carburetor is the chief determining factor as between fuel efficiency and maximum power development. Careful tests indicate that the fuel mixture resulting in the greatest engine power (torque at any given speed), and hence in the best general performance in respect to hill climbing ability and rapidity of acceleration is in the vicinity of 25 per cent richer than the mixture giving the maximum mileage per gallon of gasoline. In other words, the motorist who adjusts his carburetor for the utmost attainable engine power, uses a quarter more gasoline than the one who sets his carburetor for economy—assuming that both drive identical cars. As a matter of fact, the former may use much more than a quarter more gasoline for the following reasons: The tendency is for a motorist on the mechanic whom he employs and need not be charged to assume satisfactory operation. The moral of all this is obvious. If economy is the quality desired, the mixture regularly used must be leaner than that required to give maximum power, and some additional gear shifting and lowered acceleration must be tolerated. If all existing cars should be run on such a mixture rather than on a "strong" or "over-rich" one, the present fuel situation would become much less acute.

GASOLINE IMPROVING FORMULA



J. M. writes: Do you know of anything that can be put into gasoline to give it more mileage and power? I have been recommended to use 1 oz. of the following mixture to 3-10 gals. of gasoline: One part each, ether, acetone and turpentine. Would you recommend me to do so? Answer: We know of nothing that can be made use of to obtain these results. You might as well try this mixture out on your own car, but the proportion added is so small that we can hardly believe that you will know it is there by any effects upon the running of the engine. A proper proportion of ether makes starting easier in very cold weather and may tend to produce a somewhat cleaner combustion. We have never before heard of using acetone in a fuel improver, but it is a common constituent of de-carbonizing liquids and may have some effect in keeping down the deposits. We do not know if it mixes with gasoline. Unless it does, you would hardly care to use it. The object of the turpentine is not apparent, as it is very volatile. If these recommended liquids will mix, we should not hesitate to try the "dope".

Question of general interest to motorists will be answered in this column, space permitting. If an immediate answer is desired, enclose self-addressed stamped envelope. Address: Albert L. Clough, care of our office.

DECARBONIZATION METHODS



A. M. G. asks: Do you recommend the use of gas carburetor liquids? How many miles ought a car to run between decarbonizations? If usually costs from \$6 to \$7 to have carbon taken out at a repair shop. Do you know any way in which part of this expense can be avoided? Until very recently, the only thing that I did for carbon was to treat the cylinders with carbon remover, but now the shop men discourage me as to using it. Answer: A good liquid decarbonizer is a perfectly safe proposition, if it is not allowed to affect the crankcase oil and if the pistons are oiled before the engine is started. Our experience is that these liquids are pretty effective temporarily, but scraping or burning out are the only really thorough methods. If one can get by on liquid decarbonization only, it is so much to his financial advantage. Speaking generally, under existing fuel conditions, a high-compression engine is likely to need decarbonization every 1,000 or 1,500 miles, but engines with lower compression will run considerably longer. Some outlay can be prevented by using the burning out process instead of scraping.

N. Y. Stocks

NEW YORK, Jan. 13.—The early rebound in the stock market was under the leadership of oils, steels, equipments, utilities and such specialties as General Asphalt, and allied chemical, but food, leather, textile and copper issues were backward. Gains among rails were limited to the investment group, particularly Reading and Northern Pacific. Call money opened at 6 per cent, the lowest initial rate in several weeks, due presumably to the lower quotations for such accommodations now relying on the open market.

NEW YORK, Jan. 13.—Rails, especially coilers, strengthened at mid-day, but the balance of the list fell ground. Oil and leathers were particularly heavy with the food division. Hide and leather preferred fell 4 1/2 points and Wilson Packing (ex. Sears Roebuck) also cancelled yesterday's substantial gain.

Table listing various stocks and their prices, including American Beet Sugar, American Can, American Hide & Leather, etc.

Table listing various stocks and their prices, including American T. & T., American Woolen, Anaconda Copper, etc.

CROUP VICKS VAPORUB

Spasmodic Croup is frequently relieved by one application of VICKS VAPORUB Over 17 Million Jars Used Yearly

WANTED—Position as cook on ranch or at camp. Box 92, Mail Tribune, 253

WANTED—Woodcutters. Inquire Talent post office. 253

WANTED—Woman to cook for 10 to 15 at camp; no children. Apply to Red Cross Employment office or phone 896-L. 253

WANTED—Furniture. Would like to buy furniture and rent house. P. O. Box 705 or call Capt. W. C. Sigclair, Salvation Army, Nash Hotel. 242

WANTED—Loan five hundred dollars, two years, real estate security, ten per cent. Box 84, Mail Tribune. 251

WANTED—Team of mules. Stable price. Box 66, Tribune. 251

WANTED—Coal oil stove; also washing, will call for same. 219 Talent Court. Phone 955-R. 254

WANTED—Good clean rags. Medford Printing Co. 253

WANTED—500 Medford families to buy dry tier wood. We deliver. Phone 890-X or 947-L. 252

WANTED—Shoe repairing while you wait at the "Model Boot Shop," 21 S. Central Ave. Quick service, quality work. E. N. Biden, prop. 253

WANTED—All kinds of building and repair work. Phone 359-Y or 565-M, after six p. m. or before seven a. m. 263

WANTED—House moving and repairing. Phone 488-M or 488-X. 251

FOR SALE—LIVESTOCK

FOR SALE—Four extra good fresh milk cows, Walsh's place, one mile northeast of Medford, on Crater Lake Road. 250

FOR SALE—Brood sow, pigs, young mare, heifer calf, hay. Phone 869-X. 252

FOR SALE—Four Durac Jersey brood sows, 12 pigs, all fine stock, or will trade for one good milk cow. Leo Raymond, Gold Hill, Oregon. 253

FOR SALE—One team of mares and harness. Phone 723-W. 251

FOR SALE—REAL ESTATE

FOR SALE—Here you see just what you are looking for, a good 7-room house, barn and garage, terms very reasonable, \$2500, one-half cash, balance \$25 monthly, like rent. Bert and Thom, room 429, M. F. & H. Bldg., Phone 779-Y. 251

FOR SALE—Furnished house and lot for \$1800, if taken at once. Box 2, Mail Tribune. 255

FOR SALE—Very reasonable, 5 room modern cottage, two large lots, some terms. Would sell furniture with house if wanted. 1118 W. Eighth St. 253

FOR SALE—Good 7 room house with bath, 3 lots, woodshed, garage, barn and chicken house. Also range. Price \$1500. Call 937 S. Holly, Phone 779-Y. 253

FOR SALE—18 acres on Jacksonville boulevard opposite Oak Grove school house. Price \$2500. Address Needham & Purdy, Lyons, Kansas. 273

FOR SALE—40 acre farm, 25 acres under ditch, with water right, close to school, good improvements, 5 1/2 miles from town. For full particulars address Box 723, Route 1, Rogue River, Ore. 252

FOR SALE—Good ranches. See us before buying. J. B. Andrews, 31 N. Grape St., Phone 63-M. 251

FOR SALE—Lease and exchange real estate. Gold Ray Realty Company. 251

FOR SALE—Houses and bungalows, furnished or unfurnished; also acreage. C. S. Butterfield, phone 218. 251

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