



MEDFORD MAIL TRIBUNE

MEDFORD OREGON, FRIDAY, JUNE 15, 1917.

NO. 73

LIBERTY LOAN BILLION OVER-SUBSCRIBED

TIDAL WAVE BOND BUYERS AT THE FINISH

Indications Are That Every District Oversubscribed Allotment Except Two—Over 2,500,000 Bond Buyers, Showing People Back of the War—At Least Three Billion Dollars Signed Up For—Small Buyers to be Favored Ones, Big Ones to Lose.

WASHINGTON, June 15.—The Liberty loan has been over-subscribed by many hundreds of millions of dollars. Treasury officials estimated at 11 a. m., an hour before the books closed, that the total of subscription might reach \$3,000,000,000, an over-subscription of 50 per cent. Indications based upon telephone and telegraph reports from all sections were at that hour that every federal reserve district in the country, with the possible exception of two, would subscribe its minimum quota and that many of the districts would over-subscribe the maximum.

Four banner districts—New York, Chicago, Cleveland and Boston—appeared on the face of the returns at noon, to have subscribed the full \$2,000,000,000 offering alone. New York, as was expected, led all other districts by a margin of more than double the estimate. This estimate was made the basis of reports an hour before the books closed in the east.

San Francisco started the day with a sensational advance from its previous report of \$52,000,000. The first thing officials heard this morning was that instead of being approximately \$88,000,000 under its minimum allotment, the district was nearing the minimum and probably would take its quota.

Apparent failure of the Kansas City and Atlanta districts to reach their minimum, based on early reports, reflected, officials believed, the failure of the cotton farms of the south and the wheat growers of the west to respond as fully as it had been estimated they would.

Baby Bonds Popular. Districts in which are located the great industrial plants of the country reflected a tremendous demand for the so-called baby bonds. The \$50 issue will be by far the most popular, it is believed. The total number of subscribers to all denominations, it is estimated, will exceed 2,500,000. This is ten times the number of persons in the entire nation who hold securities of any other sort.

The small investor is to receive the full amount of his subscriptions, officials declared today. Every \$50 and \$100 bond subscribed for, it was said, is to be issued. This presages a widespread paring down of great individual subscriptions.

Every community flying the American flag, from the Philippines to the Virgin Islands, subscribed to the loan. Fairbanks, Alaska, the most northern town on the continent, sent a generous subscription. From the Panama canal zone subscriptions totaled \$250,000.

McAdoo's Announcement. Secretary McAdoo announced the over-subscription of the loan in the following statement: "The Liberty Loan has been over-subscribed."

\$248,050 OF BONDS SOLD IN COUNTY

Medford Subscribes to \$131,400, Ashland to \$96,550, Jacksonville 10,000, Central Point \$6000, Gold Hill \$200, Butte Falls \$800, Rogue River \$600, Eagle Point \$500, Talent \$200—Few Large Subscriptions—Mostly in \$50 and \$100 Bonds.

Medford	\$131,400
Ashland	96,550
Jacksonville	10,000
Central Point	6,000
Gold Hill	2,000
Butte Falls	800
Rogue River	600
Eagle Point	500
Talent	200
Total	\$248,050

At 12 o'clock noon Friday, the hour when the opportunity to purchase liberty loan bonds ended, Jackson county had subscribed for \$248,050 worth of these "silver bullets."

The four Medford banks reported at noon Friday that a grand total of \$131,400 had been subscribed through these four institutions.

The Southern Pacific railroad subscribed for \$10,000 worth of the bonds in Medford, divided in \$2500 lots among the four banks.

Ashland Over-Subscribes. Ashland subscribed for \$96,550 worth, more than \$11,000 over its allotment of \$85,000.

Nine subscribers at Jacksonville bought \$10,000 worth from the Bank of Jacksonville. The nine were: J. W. Bybee, D. W. Hagshaw, Jr., Emil Britt, W. G. Caudill, Mrs. Charles Connor, J. Gardner, Lewis Ulrich, John M. Williams, Miss Lulu Williams.

The First State Bank of Central Point reported sales of \$6000 absorbed by twenty subscribers. Nine persons in Eagle Point purchased \$500 worth of bonds.

Gold Hill's total of \$2,000 included \$800 allotment by the Southern Pacific, and 8 subscribers.

Four subscribers at Talent took \$200 in bonds, 4 at Rogue River \$600 bonds, 4 at Butte Falls \$800.

First National List. First National bank, total \$17,900.—Alice M. Watt, Alice C. Fitch, W. C. Jaynes, Milton S. Jaynes, Leventine C. Rodden, Frank E. Bybee, Dr. J. L. Hill, M. P. Sheets, Joseph O. Gray, Prof. C. Englehardt, Waldo W. Williard, Peter Young, Betty Bardwell, Dr. Henry Hart, H. Volney Dixon, Earl C. Gaddis, Florence Klum.

George J. Collins, Walter Bowne, Jr., C. P. Hansen, W. A. Folger, Florence Folger Dean, Wm. Ulrich, J. Orval Perry, Mrs. Helen M. Brown, Grace Brown, Robert Vinton Beall, Mary Jason Brown, Mary Joy Folger, Helen Perry Watt, John R. Tomlin, Robert Henry Brown, Asbury Beall, Elizabeth F. Dodge, E. G. Riddell, Josephine P. Porter, Albert Theodore Brown Bernard Motor Co., Thomas Earl Beall, Chas. W. English, Geo. L. Trielcher, Chas. Strang, Ann Maria Beall, Helen N. Yockey, Mrs. Gris Crawford, J. E. Stewart, Glenn O. Taylor, Robert R.

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MAILED FIST TO AVENGE INSULT TO GREEK KING

Kaiser Hears News With Wrath and Says That Mailed Fist of Germany With Aid of Almighty God Will Restore Constantine to Throne of Which No Man Can Rob Him.

BERNE, June 15.—British admiralty per wireless press.—A telegram from Berlin says Emperor William has addressed the following message to one of the Greek diplomatic representatives abroad for transmission to Former King Constantine: "I have heard with wrath of the infamous outrage committed by our common enemies upon you and your dynasty. I assure you that your deprivation can be only temporary. The mailed fist of Germany, with further aid from Almighty God, will restore you to your throne, of which no man by right can rob you. The armies of Germany and Germany's allies will wreak vengeance on those who have dared so insolently to lay their criminal hands on you. We hope to welcome you in Germany at the earliest opportunity. A thousand cordial greetings from

"YOUR WILLIAM."

ATHENS, June 15.—(Delayed.)—No disorders followed the departure of former King Constantine.

No foreign troops have entered Athens and their presence around the city is almost unnoticed. Senator Jonnart, the French envoy, has informed the government that freights held up at Salamis will be delivered immediately and that ships bound for Piraeus with wheat, maize and coal will be ordered to proceed to their destinations with the least possible delay.

CHICAGO DISTRICT \$325,000,000 FOR LIBERTY BONDS

CHICAGO, June 15.—Three hundred and twenty-five million dollars, sixty five millions more than the quota.

This was the official estimate of the subscriptions of the seventh (Chicago) federal reserve bank district when the Liberty loan books closed at noon today.

The district includes all of Iowa, the southern peninsula of Michigan, and parts of Illinois, Wisconsin and Indiana. At 6 o'clock last night the standing of these sections was: Illinois, \$136,223,100; Indiana, \$21,805,050; Iowa, \$20,165,850; Michigan, \$44,113,900; Wisconsin, \$17,042,250.

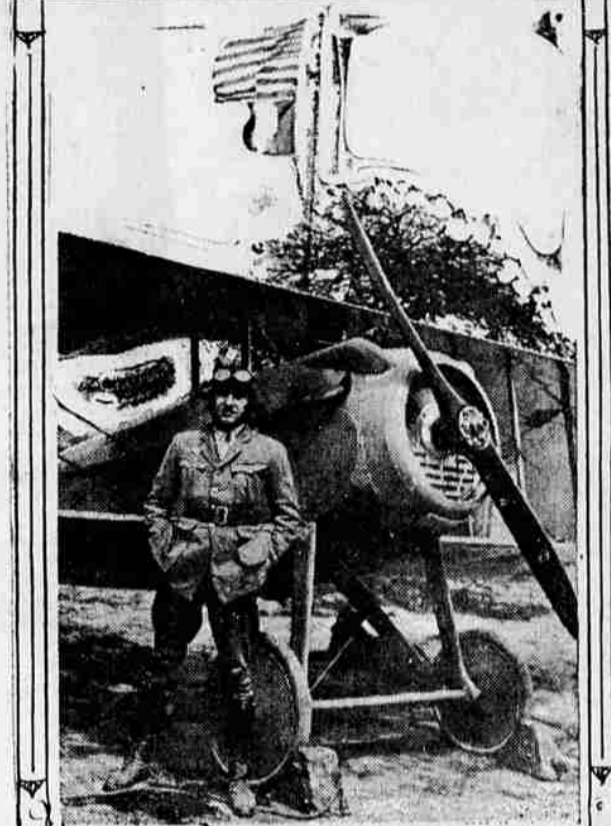
The Chicago district Liberty loan went past its quota of \$200,000,000 shortly after the counters resumed work this morning. A high official of the federal reserve bank predicted that the loan in this district would be over-subscribed by \$140,000,000.

SAN FRANCISCO, June 15.—San Francisco, at 10 a. m. today had over-subscribed her allotment of the Liberty loan by more than \$3,000,000 and was still "going big," it was officially announced. Officials said the twelfth reserve district almost surely would meet its allotment of \$166,000,000.

(Continued on page six.)

LIBERTY BONDS ON STOCK EXCHANGE

FIRST AMERICAN FLAG ON FRENCH FRONT



First official American flag on the French front, flying over the French tri-color before the aviation camp of the LaFayette squadron, which is composed entirely of American aviators. This flag was presented by Orange, New Jersey, Elks. The American flyer standing beside the fighting machine is Corporal Edward Hinkle of Cincinnati and Minneapolis, a graduate of the Paris Beaux Arts.

WASHINGTON UP TO EXPECTATIONS IN LIBERTY BONDS

SEATTLE, Wn., June 15.—The liberty loan committee estimates Seattle's total subscription at \$9,000,000, not counting investments made by corporations and credited to the city. Allotment was \$8,200,000. Total for state unobtainable.

WALLA WALLA, June 15.—Complete official figures for liberty loan in Walla Walla district: Allotment \$1,000,000; subscriptions \$1,019,050. Number subscribers 1,000. Over-subscription \$19,050.

EVERETT, June 15.—Everett's subscription to liberty loan at noon today: Subscriptions \$484,400; allotment, \$390,000.

TACOMA, June 15.—Tacoma liberty loan bonds amount to \$2,494,750. The amount allotted was \$2,200,000. Over-subscription \$294,750.

BELLINGHAM, June 15.—Subscriptions to the liberty loan at noon today were \$850,850, or 70 percent over this city's allotment of \$500,000.

NEW YORK BUYS MORE THAN QUOTA

NEW YORK, June 15.—New York has over-subscribed its quota to the liberty loan by many hundreds of millions of dollars. Altho at the closing hour of noon the tabulators were at least six hours behind in recording the tidal wave of subscriptions that have been pouring in since yesterday, it was estimated the total participation of the New York federal reserve district would amount to at least \$1,200,000,000.

The first sale of the bonds of the New York stock exchange was at par and 1-50. Later one lot of \$25,000 sold at 9 and 49-50ths. The next sale was again at par.

UTAH OVERSUBSCRIBES ALLOTMENT OF BONDS

SALT LAKE CITY, June 15.—Utah over-subscribed her allotment of liberty bonds by \$2,500,000. Subscriptions in the state total \$9,000,000.

WILSON URGES SPEEDY ACTION ON FOOD BILLS

President Throws Personal Force Behind Measures to Force Program Thru Ahead of War Tax Bill—Government to Commandeer All Shipbuilding Contracts.

WASHINGTON, June 15.—President Wilson threw his personal force behind the food bills today with the result that the senate will begin work on the control bill tomorrow and may put it thru ahead of the war tax bill and other measures. The house has made provision to take it up Monday.

As a result of the conference, the food control bill was introduced in the senate late today by Senator Chamberlain. Chairman Gore of the agriculture committee did not introduce it because he opposes so many of its provisions.

Commandeer Ship Contracts. Steel shipbuilders called here today by the shipping board and Major-General Goethals, chairman of the emergency fleet corporation, were told that the government would commandeer immediately all shipbuilding contracts. There is no present intention, they were told, to commandeer the yards themselves.

The government has power to commandeer shipping and shipbuilding facilities under the war budget bill signed yesterday by President Wilson. There is building in the steel yards of the country now nearly 2,000,000 tons of shipping, more than 1,000,000 of it for British account. Under an arrangement reached between the American and British governments, the British tonnage building will be turned over voluntarily to the United States.

Tax Exemptions. An income tax exemption allowance of \$200 for each dependent child of a taxable parent and reduction of the two cent stamp tax on bank checks to one cent were decisions reached today by the senate finance committee revising the war tax bill.

GERMANS ADMIT BELGIAN RETREAT

BERLIN, June 15.—Retirement of the German forces at two points on the front in Belgium is reported in today's official statement. The Germans were pressed back by the British between Hullebeke and the region of the River Douve and also southwest of Warneton.

PARIS, June 15.—Reconnoitering parties were sent out by the Germans last night in the Verdun sector at Hill 304 and on the heights of the Meuse, the war office announces. They were caught under the French fire and dispersed.

UNION LAKE NOW PART OF HARBOR

SEATTLE, June 15.—Lake Union, a large fresh water body in this city, became part of the harbor today by the completion of a bridge across the Lake Washington ship canal. Any merchant vessel in the world may now enter the lake by use of the government canal from Puget Sound. An uncompleted bridge delays the opening to ships of Lake Washington which empties into Lake Union.

MINNEAPOLIS OVER SUBSCRIBES TO BONDS

MINNEAPOLIS, June 15.—Liberty loan subscriptions in the ninth federal reserve district will total between \$62,500,000 and \$65,000,000, according to official estimates. The district's minimum quota was \$40,000,000.

NEW DRIVE BY BRITISH GAINS LINE

Haig's Forces Strike Another Blow on Belgian Front Near Messines, Winning All Objectives on Seven Mile Front—Germans Unable to Stem Tide of Victorious Enemies—Berlin Announces Retirement at Two Points—French Inactive.

LONDON, June 15.—The British struck another blow last night on the front near Messines the war office announces. They gained all their objectives, advancing south and east of Messines and astride the Ypres-Comines canal.

The British now occupy the former front trenches of the Germans from the river Lys to the river Warnave. As a result of last night's operations and the constant pressure exerted, the British have advanced their lines from 500 to 1000 yards on a front of seven miles.

All Objectives Gained. The British campaign in Belgium gives signs of developing into one of the most important of the war. The Germans apparently are unable to resist the pressure being constantly applied to them and are being forced back at a comparatively rapid rate.

Today brings the announcement of another considerable advance by the British in this area. They attacked last night in the region south and east of Messines and on both sides of the Ypres-Comines canal, gaining all their objectives and capturing one big gun and seven machine guns, together with 150 prisoners.

The front line in the British offensive movement extends for a distance of about seven miles from the village of Klein Zillebeke south to the river Warnave. Last night's attack, the culmination of constant pressure, yielded General Plumer's troops the German front trenches between the Warnave and the Lys, besides additional ground more to the north in the sector between Ypres and Comines the official statement indicates.

Further Retreat Likely. Signs of a probable further retreat of the Germans are not wanting. Correspondents have reported the withdrawal of the German big guns in the area east and southeast of Messines to the extreme limit of their range.

The British artillery command of the situation seems to be almost wholly responsible for this and other yielding tendencies of the Germans. The British big guns secured their advantage when Messines ridge, the only commanding eminence in the region, was stormed at the opening of the offensive.

General Haig's dispatches have indicated that important developments might be expected to grow out of the offensive in Belgium and his prediction appears to be in the way of being made good.

NORWEGIAN SHIPS SUNK BY U-BOATS

LONDON, June 15.—The sinking of several more Norwegian vessels by German submarines with considerable loss of life is reported by the Norwegian foreign office as quoted in a Central News dispatch from Copenhagen, as follows: Sigrun, steamer, 2538 tons gross, crew rescued.

Cavnet, sailing vessel, driven ashore and seriously damaged by gun fire, crew missing with the exception of one man whose body was found. Vimes, steamer, 1107 tons, only four men saved. Sylvia, sailing vessel, 149 tons, crew rescued. Candate, sailing vessel, 395 tons, crew rescued.

SPOKANE \$100,000 TO GOOD IN BONDS

SPOKANE, June 15.—Herbert Witherspoon, chairman of the Spokane liberty loan campaign committee, estimated Spokane's subscription at noon today at \$3,400,000, an over-subscription of \$100,000, the allotment of \$3,300,000 being raised before noon.