

ALL RAILROADS UNITE IN ONE GIANT SYSTEM

Thru Council of National Defense Transportation Lines Consolidated to Eliminate Competition and Secure Efficiency—Beginning of End of Present System of Railroad Ownership and Operation.

BY GILSON GARDNER.

WASHINGTON, June 2.—United States railroads are being organized into one big railroad consolidation, thru organization of bankers and insurance men owning railroad securities. It became known today.

Competition will be eliminated and railway transportation operated as a unified system.

Incidentally, the Sherman act goes into the discard, so far as railroads are concerned.

This means the end of the present system of railroad ownership and operation.

What it will mean in food costs to the public still is unknown.

Eliminating Waste.

Already duplicate passenger services have been discontinued, routing of freight has been changed so as to eliminate duplicate work, full crew laws have been relaxed and other steps taken which, it is estimated, will cut out \$600,000,000 in annual operation cost.

It is hoped, likewise, the result will be greater efficiency—that cars will be distributed where needed, and freight will move as it ought to.

The completed organization will be the biggest privately owned business concern in the United States if not in the world. It will be bigger than the steel corporation, harvester trust or Standard Oil; larger than all these together. It will be to all intents a \$21,000,000,000 corporation.

The funded debt of the railroads is \$12,000,000, and outstanding stock amounts to \$9,000,000,000. This is nearly a third of the entire mobile wealth of the nation.

In the matter of operation and ownership the consolidation is being perfected.

The first phase was conducted under the direction of the council for national defense, which appointed a committee headed by Daniel Willard to bring about unified operation to insure efficiency.

Ownership Phase.

The second phase, ownership, is being worked out in Baltimore, where about 200 of the biggest bankers and insurance men owning railroad stocks have been in session.

At a conference, held May 21 to 23, a nation-wide organization of owners was perfected, consisting of 47 members, headed by S. Davies Warfield, president of the Continental Trust company of Baltimore, who was chosen president of these organized railway owners, who have taken as a name the National Association of Owners of Railroad Securities.

Leading men among those active in Baltimore were H. A. Schenck, president, Bowery Savings Bank, New York; John G. Lonsdale, president, National Bank of Commerce, St. Louis; J. H. Becker, Metropolitan Life Insurance company, New York; John E. Oldham, Boston; J. W. Stedman, Prudential Life Insurance company, Newark, N. J.; M. E. Woodruff, president, Trust Company of Georgia, Atlanta; Ex-Governor Edwin C. Stokes of New Jersey. About 200 others were present, all sections and at big banking and investing institutions of the country being represented.

Creating Efficiency.

President Warfield was authorized to nominate one vice-president for each state, and to perfect organization. A committee was appointed to see that the Interstate commerce commission grants the pending request for a 15 per cent increase in freight rates.

This consolidation of railways has been brought about by the war.

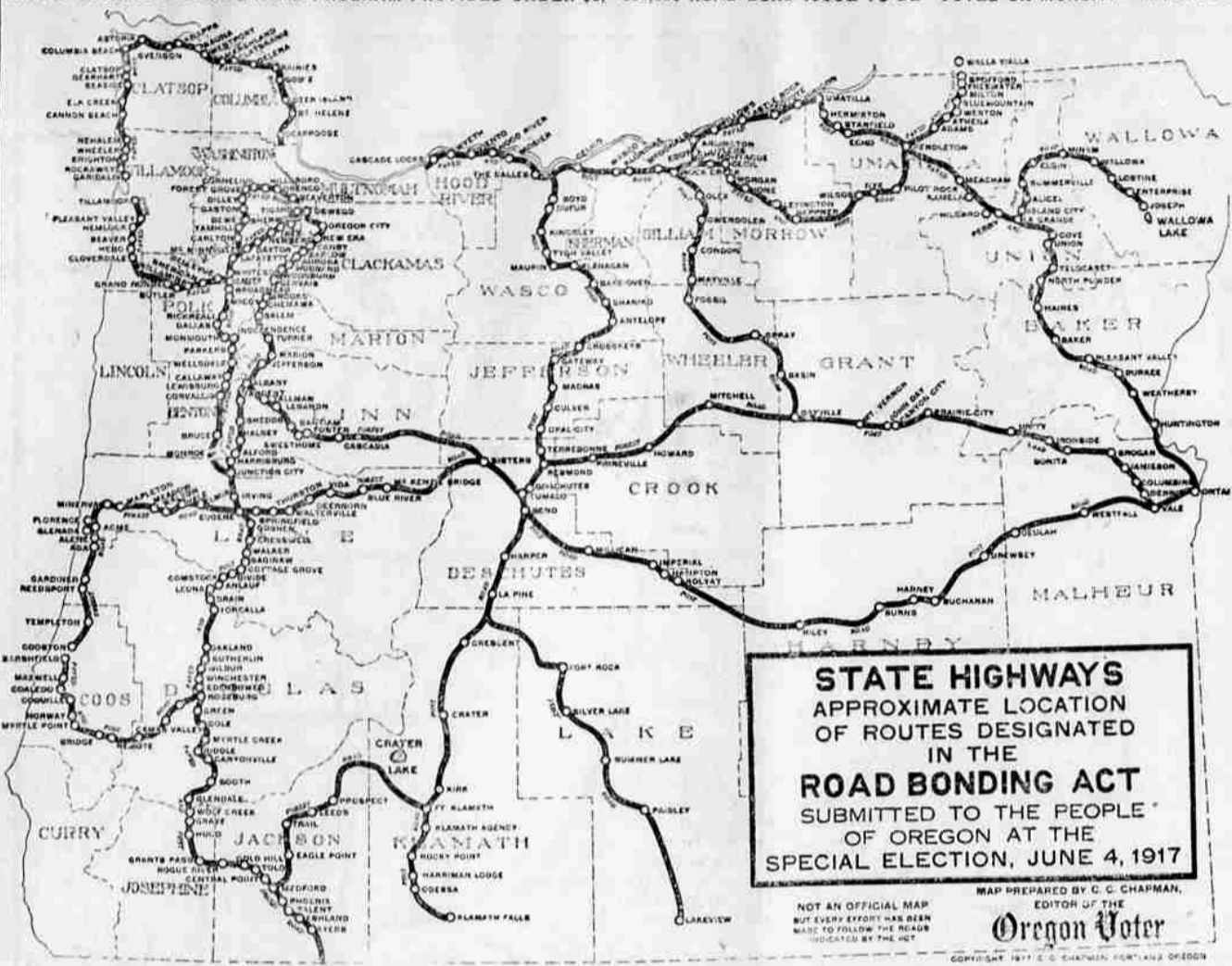
The outstanding feature when war broke out was that the railroads had entirely broken down, were unable to handle traffic, their equipment neglected for the sake of maintaining dividends, and congestion and inefficiency largely responsible for food problems would inevitably cripple the government in military operation unless something was done.

The council of national defense was authorized by the government at the president's suggestion to make the railroads one efficient, unified transportation system.

Willard and his co-workers were assured that military necessity justified any steps to produce efficiency and that railroad owners might perfect consolidation without fearing unpleasant consequences.

What will happen to this huge railway consolidation after the war is a

MAP OF OREGON SHOWING ROAD PROGRAM PROVIDED UNDER \$6, 000,000 ROAD BOND ISSUE TO BE VOTED ON MONDAY—VOTE YES.



Since the above map was drawn, the Green Spring Mountain road from Ashland to Klamath Falls, and the Curry County Coast road have been made state highways for improvement under the bond issue.

MAY FROSTLESS MONTH; RAINFALL LESS THAN NORMAL

During May 1.01 inches of rain fell in Medford as against an average rainfall for May of 1.75, making the total precipitation for the season, since September 1, 13.8 inches, a seasonal deficiency of 10.12 inches, the average seasonal precipitation at this date being 23.92 inches. The average for June is 1.05 inches. There were no killing frosts.

Date	Maximum	Minimum	Precipitation
1	63	40	—
2	70	32	—
3	66	37	—
4	70	33	—
5	69	42	T
6	65	48	.03
7	67	40	.03
8	77	38	—
9	57	50	—
10	74	36	T
11	65	49	.28
12	60	50	.04
13	66	46	.02
14	62	47	—
15	53	36	.24
16	62	39	.18
17	57	44	.25
18	66	38	.02
19	59	48	T
20	66	45	—
21	67	46	—
22	64	39	—
23	56	49	—
24	60	40	—
25	65	43	—
26	72	44	—
27	80	44	.02
28	79	45	—
29	75	40	—
30	75	45	—
31	80	41	—
Sum.	2067	1365	1.01
Mean	66.67	42.09	—

Monthly Summary.

Temperature—Mean maximum, 66.67; mean minimum, 42.09; mean, 54.38; maximum, 80, date, 31st; minimum, 30, date, 16th; greatest daily range, 39.

Precipitation—Total, 1.01 inches; greatest in 24 hours, .28, date, 11th.

Number of days with .01 inch or more precipitation, 10; clear, 9; partly cloudy, 6; cloudy, 16.

Remarks—Temperatures below normal; season late; season precipitation 13.80; last year for same period, 11.96.

Mr. and Mrs. B. R. Oatman arrived this noon from a week's visit at Los Angeles.

question which will probably wait until after the war for solution. It is likely to prove the first step toward government ownership. After the war the railroads will either own the government or the government will own the railways.

CHINESE PROVINCES REVOLT TO FORCE PRESIDENT'S HAND

PEKING, June 2.—The provinces of Anhui, Chi Li, Hu Pe, Che Kiang, Fo Kien and Ho Nan have proclaimed their independence and threaten to send a joint expedition to Peking to force the dissolution of parliament and the reinstatement of Tuan Chi Jui as premier. Tang Hau Lung, speaker of the assembly, has resigned and gone to Tien Tsin to join the military governors.

The attitude of Chang Haun, the commander of the government troops at Nan King and Feng Tuo Chang, the vice-president, is undefined but it is believed that both are inclined to support the militarists. The president has issued a lengthy statement defending his dismissal of the premier, at the same time highly praising him and expressing the hope that he may serve the country in the future. The statement ends:

"If those responsible for the present crisis intend to provoke internal war I will under no circumstances watch the country sink into perdition. I am not afraid to die for the country."

The general tone of the statement is apologetic and lacking strength. Owing to the refusal of Li Ching Hsi to accept the premiership, the president's position is precarious.

The six revolting provinces in China form the major part of the southeastern portion of the republic and have a population of about 120,000,000.

E. D. Briggs and Otto Winter, well known Ashland men, are visitors in the city today.

O. & C. GRANT LANDS READY FOR ENTRY IN NINETY DAYS

That the O. & C. grant lands in Jackson, Josephine, Klamath and southern Douglas counties will be ready for entry in 90 days was the statement made this morning by Gus Lovegren, chief cruiser for the land grant classifiers who have in charge the work of classifying all this land which has recently reverted to the government. Whether or not the commissioner will open them for entry is another matter, altho it is believed by some that he will do so. It may be possible, however, that he will not decide to take this action until later.

At the present time there are a large number of cruisers working in this county. Six are stationed at West Fork, two at Glendale, four at Millwood, six at Peel, while in the northern part of the state, Columbia county, there are six or seven more, this number completing the field force now in service.

Indications seem to lead to the belief that the lands will be opened immediately after their classification, and that September may see a rush of homesteaders to this community. Whether or not this will be done, however, is not certain and it may be possible that the action will be delayed until after the international crisis has been settled.

The local land office is receiving many communications each day in regard to the grant lands, and information is being sent to interested citizens. It is evident that as soon as the lands are thrown open to entry that there will be a great rush of people to southern Oregon. The grant

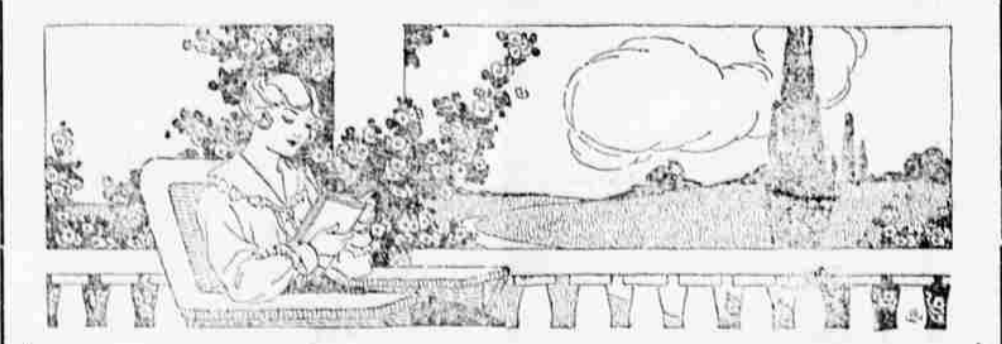
contains some of the finest agricultural, timber and mineral land to be found anywhere and is being eagerly sought for by those who desire property of this nature.

Mrs. Edith Ragsdale, Mrs. M. D. Bowles, Thomas L. Ragsdale and T. B. Ragsdale, motored in from Lake creek late Friday to spend today in the city.



I ALMOST got acquainted
WITH A charming man at a
DINNER PARTY last evening but
THE WOMAN who sat between
US HAD spent too much
MONEY FOR hair that had
BELONGED TO others.
EVERY PLEASANTRY of mine
WAS EITHER hooked by
A CURL or deflected by
A FALSE puff. Then, too, I
FANCED THAT all of the
ORIGINAL OWNERS of that
ASSORTMENT OF hair were listening
TO OUR conversation and it
EMBARRASSED ME. Why in
THE WORLD more women don't
LEARN OF HERPICIDE and
TRY FOR the home grown
VARIETY OF hair is a,
MYSTERY to me.

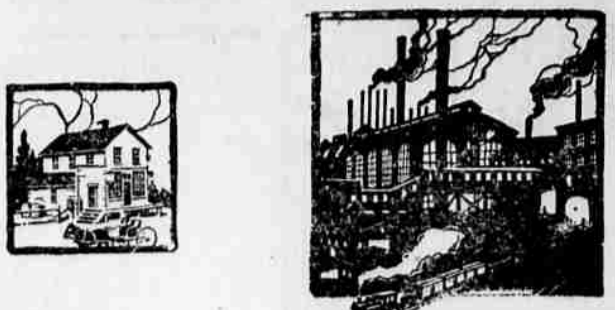
Yours for beautiful hair,
Herpicide Mary



Your Own Home

"An Englishman's home is his castle" is an old saying which expresses the sense of security associated with a home. And all over the world, home means sanctuary—a cool refuge from the heat and strife of the daily grind. A home, too, provides an excellent inducement to start a savings account. Once started, it needs only habit to make it grow with surprising rapidity. Saving for a home has the advantage of a definite object, and as the days slip by, you may watch your account getting bigger and bigger, until at last the home itself—Your Security—is begun.

Start a savings account. The best time is—NOW.
The Jackson County Bank
 Established 1888.



\$18 \$1,000,000

These are the amounts of the smallest and largest pieces of commercial paper the Federal reserve banks have thus far discounted for their member banks.

These figures strikingly illustrate the adaptability of this system, of which we are members, to the varying needs of borrowers. Its vast resources are always available for the protection of business, large or small.

If you are not already getting this protection as one of our depositors why not open a banking account today and secure it?

MEMBER FEDERAL RESERVE SYSTEM **First National Bank**

Buy Liberty Bonds Today

The safest investment; backed by all the wealth of the United States. Your savings must help win this war. Bonds as low as \$50. Interest 3 1/2 per cent, payable semi-annually. Your country needs your help.

Go to the Nearest Bank or Bond Dealer
 He will give you all particulars without charge.

Do It Today—Not Tomorrow
 LIBERTY LOAN COMMITTEE

Snaps in Farming Lands

- 53-acres Rogue River bottom, well located, all cultivated, paid up water right, alfalfa, grain and trucking. Price \$8000.00.
- 50-acres creek bottom, all good for alfalfa, sugar beets, grain. Price \$4500.00.
- 140-acres good land for alfalfa and grain, can irrigate, good road. Price \$100.00 per acre; good terms.
- 160-acres mostly good alfalfa land, can irrigate. 80-acres \$75 per acre; 80-a. \$100 per a. long time.
- 400-acres alfalfa and grain land, some bearing orchard; can irrigate. Price in lots of 80 acres or more, \$125 per a., excepting orchard. Long time.
- 200-acres near city limits, in lots of 40 acres or more, \$75 to \$100 per a.; long time.
- 100-acres Bear Creek bottom, high state of cultivation, can irrigate. Will sell in smaller portions. Price \$150 per A.
- 310-acre good stock and grain farm, will grow good alfalfa on 80-A. Price \$40 per A.; long time.
- 145-acres near Eagle Point, all good land, will grow alfalfa and grain. Price \$45.00 per A.
- 140-acres near Eagle Point; will grow good alfalfa and grain. Price \$6500. Terms.
- 40-acres well improved, orchard and alfalfa, near city limits, \$8000. Good terms.
- 13-acres bearing pear orchard near Medford, \$5500.
- 20-acres good land near Medford; can irrigate; \$2500 terms.
- 5-acres joining city limits on good street; can irrigate. \$650.
- 10-acres near Central Point, best of land, improved; good road, can irrigate. Price \$2200.
- 6-acres improved, joining city limits. Price \$2500.
- 30-acres light land near city, good for chicken ranch, running water. Price \$1500.

Page-Dressler Co.
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