

# PREDICTS WAR WOULD CREATE BUSINESS BOOM

### Noted Financier Says Conflict Would Start United States on Greatest Industrial and Prosperity Era Ever Known—Conditions All Set for Colossal Burst Towards Wealth.

By Dr. Arthur Selwyn-Brown.  
(Noted American Financial Authority and Contributor to Business Journals.)

WASHINGTON, Feb. 16.—Would war with Germany knock the bottom out of our present unparalleled prosperity? Would war bankrupt the United States as it is bankrupting Europe?

I think not. War would cause the greatest industrial and financial boom this or any other country has ever experienced. It would almost make us able to pave our streets with gold. War would at once restore commercial confidence, promote the establishment of new industries on a gigantic scale, give everyone work at the highest wages, bring untold wealth to our farmers and miners and make our colossal trade returns of last year look like a corner grocer's profits.

Restore Confidence.  
Our experience would be different from that of the European belligerents. England, for instance, had to finance the other allies, and at the same time England is not a producing and self-supporting nation.

The first effect of war would be to temporarily disturb confidence. The stock, grain, cotton and other markets, would suffer an immediate slump. Then prices would rally and continue strong until after peace was declared. That is almost the invariable effect of war upon market conditions. But price fluctuations are influenced by financial conditions, and fortunately our financial strength is now so great that we could afford to watch the market changes with confident detachment.

The immediate effect of government war munition orders would be to stimulate the manufacturing industries. The unification and centering of political thought would strengthen financial confidence and stimulate investments. Such activities would be cumulative.

Banker for World.  
In England, Germany and France, the business firms are all investing their wartime profits, partly in establishing new industries and partly in subscribing to new government loans. We would witness similar actions here. But everything would be done on a far sounder condition than any of the present belligerents were at the beginning of the war.

Our banks today hold \$500,000,000 more gold than they did when the war commenced. This gold came to America from all parts of the globe in payment for commodities purchased and exported from our ports. In addition to this immense influx of gold our merchants have received from abroad \$2,250,000,000 in securities of American origin and a similar amount of securities of foreign origin in payment for goods and supplies purchased in America. In other words our banking records show that we have received \$4,500,000,000 in payment for goods purchased from us. This is a permanent addition to the country's wealth, and it will be an enormous factor in national prosperity in case of American participation in the war.

Our foreign trade returns indicate that these foreign purchases are being made at an increasing rate. We exported last year nearly double the amount exported in 1915. Our total foreign trade in 1916 exceeded \$7,872,000,000. We exported double the quantity of manufactured goods and double the quantity of partially manufactured goods as compared with 1915.

Record Breaking Figures.  
Our shipping, railroad and banking returns all show record-breaking figures. The clearings of the Chicago banks, for example, were \$20,541,000,000 in 1916. This was nearly \$5,000,000,000 in excess of the 1915 returns. Banking, railroad and industrial reports from all parts of the country indicate similar progress.

Never before has there been such a demand for labor at high wages and such an incessant outcry for all kinds of agricultural products, raw materials and manufacturing goods. There is sustained business activity, a great flow of money into the farming and industrial centers, and we find in all directions, striking pictures of a splendid wave of prosperity which is benefiting capitalists, workers and farmers alike.

Usually during such a business boom, the banking returns show inflation and reduction in reserves, but this is not now the case. Notwithstanding our wonderful prosperity, the financial and banking position is exceptionally strong.

The part played by the United States in the event of war with Germany would be chiefly of a commercial and financial character. We would assist the allies with our wealth, our farm products and our manufactures. We would put forth a mighty industrial effort such as no other country would be capable of.

America would surpass herself and eclipse all previous records in the production of basic commodities, in manufactures and in foreign trade. All our people would benefit by the war prosperity that would come when our arms of peace were applied to the exigencies of war.

## SUBMARINE WARFARE TO REDUCE H. C. L.

NEW YORK, Feb. 16.—Germany's unrestricted submarine warfare will soon have a favorable effect on the pocketbooks of housewives, according to food investigators acting for Jose Hartigan, commissioner of weights and measures.

There are indications that consignors and consignees of perishable food freight on piers, in boats, in yards and in storage here, the commissioner said, will place the food on the New York market today or tomorrow. They will do this not only because of the perishable nature of the products, but because of the demurrage, insurance and other high charges they are incurring.

## AUGUST RODIN'S BRIDE OF FORTNIGHT DEAD

PARIS, Feb. 15.—The Petit Journal reports the death of Meudon, after a long and painful illness, of Madame Auguste Rodin, the wife of the famous sculptor. Madame Rodin, whose maiden name was Rose Bourre, was married on January 29 to the sculptor.

The marriage of Auguste Rodin last January came on the heels of a report that the sculptor, who is 76 years old, was seriously ill. The marriage took place at Meudon, and was attended by only a few intimate friends of the bride.

## COAST ARTILLERY IN CONNECTICUT OUT

STANFORD, Conn., Feb. 16.—The Ninth company, coast artillery corps, Connecticut National Guard, fully equipped for active service, left here today for guard duty at the important railway and highway bridges along the Housatonic and Connecticut rivers. Orders for the service were issued by direction of Governor Hobbins who acted upon the request of Major General Wood, commanding of the east.

## BETTER THAN CALOMEL

Thousands Have Discovered Dr. Edwards' Olive Tablets are a Harmless Substitute

Dr. Edwards' Olive Tablets—the substitute for calomel—are a mild but sure laxative, and their effect on the liver is almost instantaneous. They are the result of Dr. Edwards' determination not to treat liver and bowel complaints with calomel. His efforts to launch it brought out these little olive-colored tablets.

These pleasant little tablets do the good that calomel does, but have no bad after effects. They don't injure the teeth like strong liquids of calomel. They take hold of the trouble and quickly correct it. Why cure the liver at the expense of the teeth? Calomel sometimes plays havoc with the gums. So do strong liquids. It is best not to take calomel, but to let Dr. Edwards' Olive Tablets take its place.

Most headaches, "dullness" and that lazy feeling come from constipation and a disordered liver. Take Dr. Edwards' Olive Tablets when you feel "loggy" and "heavy." Note how they "clear" clouded brain and how they "perk up" the spirits. 10c and 25c a box. All druggists.



**The Growing Demand for Diamonds**

Diamonds are being universally recognized as a Sure Investment. This has created a demand for Diamonds of the better class. I have real bargains in Loose and Mounted Stones of the finest grades.

**MARTIN J. REDDY**  
Quality First

For Correct Time Phone 10. Visitors Always Welcome

## FREIGHT EMBARGO RELIEVES CONGESTION AT BIG TERMINALS

CHICAGO, Feb. 16.—While leading representatives of transportation lines, manufacture and finance, admitted that the embargo on freight to help the congestion in railroad terminals presented serious obstacles, they were optimistic today concerning the development of the near future.

Hale Holden, president of the Chicago, Burlington & Quincy railroad, said: "The present embargo, I believe, will be of short duration. With sufficient bottoms available I believe the situation would adjust itself in thirty days."

"I do not believe the situation will become serious enough to cause a financial depression, for I do not believe it will last long enough." George M. Reynolds, president of the Continental & Commercial National bank, said: "The situation will do no harm financially—at least for the present. The only financial effect will be a healthy tightening of the money market."

John P. Griffin, president of the Chicago board of trade, said he believed that shipping conditions will show great improvement within the next forty-eight hours, especially in shipment of grain.

## YOU'RE BILIOUS! LET "CASCARETS" LIVE LIVER AND BOWELS

Don't Stay Headachy, Constipated, Sick, With Breath Bad and Stomach Sour.

Get a 10-cent box now. You men and women who can't get feeling right—who have headache, coated tongue, bad taste and foul breath, dizziness, can't sleep, are bilious, nervous and upset, bothered with a sick, gassy, disordered stomach or have a lead cold.

Are you keeping your bowels clear, with Cascarets, or merely forcing a passage every few days with salts, cathartic pills or castor oil?

Cascarets work while you sleep: cleanse the stomach, remove the sour, indigested, fermenting food and foul gases; take the excess bile from the liver and carry out of the system all the constipated waste matter and poison in the bowels.

A Cascaret tonight will straighten you out by morning—a 10-cent box from any drug store will keep your stomach sweet, liver and bowels regular, and head clear for months. Don't forget the children. The love Cascarets because they taste good—never gripe or sicken.

## Second-Hand and Rebuilt Typewriter Bargains

Underwood	\$24.00
L. C. Smith	\$22.00
L. C. Smith	\$36.00
Blickendorfer	\$9.00
Corona	\$37.50

## MEDFORD BOOK STORE

### MEDFORD Vulcanizing Works

All work guaranteed. Auto Tire Repairing. We sell Fisk and Michelin Tires.

36 South Grape St. Medford

## FEDERAL STATUTE STRENGTHENS LAW BONE DRY STATES

WASHINGTON, Feb. 16.—Senators favoring prohibition failed today in an effort to reverse the action of the senate yesterday by eliminating from the postal bill the Reed amendment to make it a crime to import liquor into states which prohibit its manufacture and sale. By a vote of 28 to 28 a motion of Senator Kenyon to throw out the Reed amendment was defeated.

An amendment to the Reed provision by Senator Kenyon, which was adopted without objection provides for full observance of laws of states which vote "bone dry." The Kenyon amendment declares that the Reed provision shall not authorize shipment of liquor into a state when laws of such states prohibit the shipment. This would reinforce "bone dry" laws prohibiting liquor shipment, even for

sacramental, scientific or other purposes if the state has such laws.

## BAD COLD? HEADACHY AND NOSE STUFFED

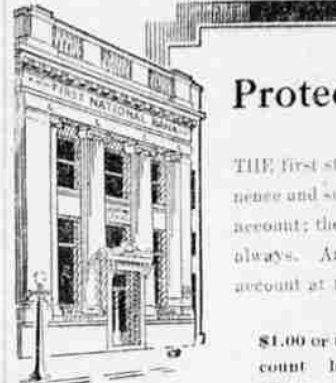
"Pape's Cold Compound" Ends Colds and Gripe in a Few Hours.

Take "Pape's Cold Compound" every two hours until you have taken three doses, then all gripe misery goes and your cold will be broken. It promptly opens your clogged nostrils and the air passages of the head; stops nasty discharge or nose running; relieves the headache, dullness, feverishness, sore throat, sneezing, soreness and stiffness.

Don't stay stuffed up! Quit blowing and snuffing. Ease your throbbing head—nothing else in the world gives such prompt relief as "Pape's Cold Compound," which costs only 25 cents at any drug store. It acts without assistance, tastes nice, and causes no inconvenience. Accept no substitute.

taining liquor advertisements in states which have laws against such advertising.

The senate then passed the bill carrying \$32,000,000. The amendment renewing pneumatic mail tube contracts in large cities for another year as well as the prohibition provisions, must be considered again in conference with the house.



## Protect Your Future

THE first stride in the direction of permanence and success is the opening of a bank account; the second is to keep it growing always. Anyone, any age, may open an account at the First National.

\$1.00 or more will start a Savings Account here. Only a reasonable amount is required for Checking Account. Don't put it off any longer.

Capital \$100,000

## 1st National Bank

MEDFORD OREGON

# Starring the Great White Event

This Unusual Event Is "Playing the Great Audiences of Thrifty Shoppers Every Day." Look for the Start in the Store

WHITE MERCHANDISE OF EVERY SORT IN THE NEWEST AND DAINTIEST SUMMER STYLES IS FEATURED IN THIS EVENT AT LIBERAL SAVINGS

Assortments in every line are more extensive than any we have yet offered. While the event includes numerous special purchases, the merchandise in every case is up to our high standard of quality, and is perfect in every respect. Tomorrow's bargain list is an all-star one. Don't miss it.

## Mann's The Women's Store MEDFORD OREGON

### Dainty Neckwear Fresh from New York

New Collars and Sets in up-to-date spring styles, on sale Saturday 29c at

Beautiful New Collars and Collar and Cuff Sets. 69c very special, each.

### Sheets

100 Bleached Sheets, 72x90, worth 75c, this sale, each. 48c

### Jap Crepes

Just in, comes in beautiful stripes and plain colors, very special, yard, 25c at

### Towels

Heavy Huck Towels, 15c grade, now, each. 11c  
Extra large Turkish Towels, heavy weight, cheap at 30c, this sale only, 21c each

### WASH RAGS

With pink and blue pleat edges, 5c grade, at, each. 3c



## Advance Spring Models in Wirthmor Waists

B1 Made of sheer fine voile. Front is prettily tucked with tucks of alternating widths. Collar cut in distinctive design, and outlined with dainty Val. lace and hemstitching. Turn back cuffs trimmed with lace to match collar; sleeves are inset with hemstitching and trimmed with group tuckings.



B2 The outstanding feature of this pretty model is the deep collar, which is outlined with bands of Organdy daintily embroidered. The front is prettily tucked, has large ornamental buttons for fastening, and hemstitching is liberally used to trim cuffs and collar.

We count ourselves extremely fortunate in being able to continue to provide our patrons with these thoroughly desirable Waists at this exceedingly moderate price. Only the co-operative plan under which they are made and sold—with the large resulting economies, could make possible such really wonderful values.

Sold in Just One Good Store in every city, and sold here exclusively

## Mann's The Women's Store MEDFORD OREGON

### Saturday Sale of Toilet Articles

- Blue Seal Vaseline, special. 5c
- Cashmere Bouquet Soap, medium size, per bar. 10c
- Colgate's Toilet Powder, all odors, special. 15c
- Hilbert's Violet Jelly for chapped hands. 25c
- Colgate's Tooth Paste, best made. 20c
- Colgate's Mirage Vanishing Cream. 20c
- Colgate's Shaving Stick, very special. 20c

### White Corduroy

36-inch White Corduroy, velvet finish, will wash, suitable for skirts and suits, worth today \$1.00, sale price Saturday, 75c  
Heavy White Corduroy, Wide Wale, guaranteed to wash, worth today \$2.00 a yard, sale price, \$1.48  
Good Size Cotton Towels, 10c value, ea... 7c

## Opening Sale of Pongee Silks First Showing New Spring Coats, Suits and Dresses

This promises to be the most popular fabric for Spring and Summer Wear. Prices have nearly doubled since we bought ours—buy yours now.

34-inch soft finish Imported Pongee Silk, worth today \$1.00, sale price, yard. 69c

34-inch soft finish Pongee Silk, medium weight, a splendid cloth for dresses, waists and suits, cheap today at \$1.25, sale price, yard. 89c

34-inch Heavy All Silk Pongee, soft finish, worth at today's prices \$1.50, sale price, yd. 98c

34-inch extra heavy Pongee Silk for coats, worth today \$3.00, sale price. \$2.48

New Spring Coats in long and short styles, this season's most up-to-date models, priced from \$8.50 up to \$35.00.

Sample sale of Silk Dresses at One-Third Off Just about 10 new Spring Silk Dresses, traveling man's samples, on sale Saturday One-Third Off.

Beautiful New Spring Suits in plain colors and fancy checks, this season's most up-to-date models, from \$18.00 up to \$40.00.

Sample sale of Silk Waists, only a few of them left, up to \$5.00 values, this sale at, \$3.69 each