

PROCLAMATION

Whereas, by initiative petition of the legal voters of the City of Medford, Oregon, there were duly submitted to the people of said city at the Annual Election, duly held in and for said city on the 9th day of January, 1917, the following proposed acts of Municipal Legislation:

First, entitled: "An Act to amend the Charter of the City of Medford, Oregon, by adding thereto Section 140, known as 'The Medynski Plan,' permitting the Council to construct pavement under a special tax levy; creating a pavement fund for the construction and maintenance of such pavement; declaring all public pavement assessments heretofore by the city against private property to be null and void, and assuming payment therefor; authorizing general obligation bonds; providing for refunds of payments heretofore made, by time warrants, and payment and redemption of indebtedness; providing for a levy for an annual special tax to pay said bonds, warrants and interest."

Second, entitled: "A proposed Ordinance, known as 'The Medynski Plan,' amending and supplementing an ordinance authorizing the issuance and sale of bonds to pay the cost of pavement construction in said city; to authorize the Council to issue and sell \$269,000.00 general obligation 5% city bonds to pay the outstanding pavement indebtedness; to refund, in time warrants, \$370,000.00, the amount that has been paid on the original indebtedness; providing for the details of making the refunds of assessments and payment of outstanding indebtedness, and to provide for cancellation of liens on which the said bonds shall have been sold."

Third, entitled: "An Act to amend the Charter of the City of Medford, Oregon, by adding thereto Section 141, known as 'The Hanson Plan,' providing for the collection thereof and the enforcement of such liens and assessments; providing the manner of foreclosure, sale and redemption, with penalties and interest, of property assessed for such local assessments; providing for the issuance and sale of refunding bonds therefor, the extension of time in which to redeem such bonds, and the method and time of their retirement."

Fourth, entitled: "An Act to amend the Charter of the City of Medford, Oregon, by adding thereto Section 142, known as 'The Hanson Plan,' providing for the collection thereof and the enforcement of such liens and assessments; providing the manner of foreclosure, sale and redemption, with penalties and interest, of property assessed for such local assessments; providing for the issuance and sale of refunding bonds therefor, the extension of time in which to redeem such bonds, and the method and time of their retirement."

Now therefore, by virtue of the power vested in me as Mayor of the City of Medford, I, V. J. Emerick, do hereby issue this proclamation to the people of said city and do hereby declare in and for said city in favor of and against each of said acts of Municipal Legislation as above set forth, and that the third of said acts of Municipal Legislation above referred to, received an affirmative majority of all the votes cast at said election, and I do hereby declare the third of the above acts of Municipal Legislation to be in full force and effect in said city from and after the publication of this proclamation as required by law; and that the following is a full title and text of said Act of Municipal Legislation and of the whole thereof:

CHAPTER IV LOCAL IMPROVEMENTS Payments of Assessments, Extension of Time for. Section 139. All unpaid assessments heretofore levied and assessed for street improvements by paying or otherwise including such water and watermain improvements under the provisions of the Laws of the State of Oregon or the city charter of the City of Medford, or not bonded, shall be collected and collections of such liens enforced as in this act provided. The City Council shall by ordinance fix a date when all such unpaid assessments with interest thereon to such date may be paid in whole or in part, notice whereof shall be given as herein provided. The amount of the principal and interest of such assessments remaining unpaid at the expiration of such date shall constitute an unpaid balance which, with interest thereon at the rate provided in the refunding bonds in this act provided for, shall be payable in thirteen (13) years from and after such date, during each of the first three years of which only interest upon such unpaid balance must be paid, and during the last ten years of which

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