

BEAR RAID ON WALL STREET; RUMOR DEPRESSES STOCKS

NEW YORK, Dec. 28.—Prices on the stock exchange broke again today, further liquidation being induced by the international situation, with Mexico as an additional factor.

The selling became most active after publication in Wall street of what purported to be a second note from the German government, but proved to be a belated forecast of Germany's note of Tuesday. In point of fact, this seemed to serve as an excuse for another bear raid rather than the actual reason for the decline.

Some important stocks were within striking distance of last week's lowest levels and rails yielded more easily than before.

United States Steel broke over three points, Gulf States Steel twelve, more important industrials, munitions, equipments and issues of no specific character from 2 to 5 points, Mexican Petroleum and other oils were extremely heavy.

The liquidation extended to international bonds with Anglo-French 5s at the new low record of 92 1/2.

Nominal rallies occurred at midday but the market continued under extreme depression.

There were a few pronounced recoveries, but these were mainly in specialties of an isolated character. In the more potential issues rallies from the last prices were comparatively trivial. The closing was heavy. Sales amounted to about one million shares.

GERMANS REPLY TO SWISS NOTE CONCERNING PEACE

BERLIN, Dec. 27, via London, Dec. 28.—The German reply to the Swiss note was handed to the Swiss minister today. It is on the same lines as the reply to President Wilson.

The text of the answer of Germany to the Swiss note reads:

"The imperial government has taken note of the fact that the Swiss federal council, as the result of its having placed itself in communication with the president of the United States is also ready to take action and side with the United States toward bringing about an understanding between the belligerent nations and towards the attainment of a lasting peace.

"The spirit of true humanity whereby the steps of the Swiss federal council are inspired is fully appreciated and esteemed by the imperial government.

"The imperial government has informed the president of the United States that a direct exchange of views seems to it to be the most suitable means of obtaining the desired result.

"Led by the same ideals which caused Germany on December 12 to offer her hand for peace negotiations, the government has proposed an immediate meeting of all the belligerents at a neutral place.

"In agreement with the president of the United States the imperial government is of the opinion that the work of preventing future wars can only be taken in hand after the present world war has terminated. So soon as that moment comes they will joyfully be ready to co-operate in this sublime task.

"If Switzerland, which faithful to its noble traditions of mitigating the sufferings caused by the present war, and has caused unending gratitude, will also contribute to safeguarding the world's peace, the German nation and government will highly welcome such action."

WHITMAN G. O. P. ANSWER TO BOOM FOR HI JOHNSON

WASHINGTON, Dec. 27.—New York is getting worried over California's "Hi" Johnson presidential boom. The petted political child's nose is out of joint. So New York has sprung a presidential candidate of her own. His name is Whitman—Governor Whitman—the man who prosecuted the Becker case.

Herbert Parsons, Old Bill Ward, and all that crowd have begun deciding the 1920 contest right off the bat. Headquarters have been set up at Albany and the great metropolitan newspapers, which announced and conceded the election of Hughes, are beginning to generate the gas to inflame the Whitman boom.

So far, the boom looks rather funny. It is little and wrinkled. About all that can be said of Whitman is that he prosecuted a police captain and sent him to the electric chair. As Governor he has merely germinated a lot of petty political scandals of the sort described by the words "extravagance" and "mismanagement." But he is strong with the Old Guard, and the Old Guard must have somebody to rally 'round or there is no telling what may happen. California might, for instance, become a "pivot state" or a presidential candidate be nominated from west of the Mississippi River. New York politicians of the Parsons school are still thinking with their brains, and are repeating to themselves that old political formula, which served Wilcox so well in the late campaign: "Carry New York, Illinois and you win." Hence the brilliant idea of Whitman as the Republican-Progressive candidate four years hence. He is recommended as a "conservative radical" or "radical conservative," and it is understood that his managers have evolved the original idea of accepting votes of all brands, just so they are cast for Whitman.

This is the answer of the empire state's king-makers to Chester Rowell's trip to the east. Rowell saw T. R. George Perkins, Medill McCormick, and a lot of other pleasant people, and Perkins gave a dinner and T. R. gave advice and the Old Guard gave a peevish look at the "going-on" and over night hatched the Whitman boom.

CENTRAL POINT

The community Christmas tree exercises held in the Central Point opera house Sunday evening were well attended and much enjoyed by all present.

The Central Point public schools suspended work last Friday evening for a week, so pupils could enjoy a week's vacation and rest. The schools will resume work Tuesday of next week.

Mrs. Maria Parkeypile spent Christmas with her son, Court Parkeypile, and family in Medford.

Misses Rose and Ruth Bullock of Medford were week-end guests of Miss Jessie Chauncy.

Misses Louise and Theresa Illestad, who are teaching in Josephine county, are spending their vacation with their parents, Mr. and Mrs. A. T. Illestad, here.

Postmaster Guy Tex and wife's hearts were gladdened Christmas morning by the arrival of a little daughter at their home.

Misses Sadie Beebe, Lola Freeman, Doris Cowley and Otis Altman, Frank Ross, Zed Dorris, Fred Taylor, Jack Cowley, Leonard Freeman, and Melvin Illestad, who are attending O. A. C., are in the city spending their Christmas vacation with home folks.

Theodore Illestad is home from Independence, at which place he is teaching, to spend the Yuletide with relatives.

Miss Fern Beebe of Beagle arrived here Saturday afternoon to spend the holidays with her parents.

Miss Alta Noreross, who is attending the Normal school at San Jose, is enjoying her Christmas vacation with her parents here. Miss Audrey Holmes, one of the pupils in attendance at the Oregon normal, is enjoying a visit with home folks during the holidays.

Miss Reva Arnold, the schoolm'am of the Sterling district, is among Central Point friends and relatives for a two weeks' stay.

Miss Helen Parker of Derby is at home this week enjoying a rest from school duties.

Mr. and Mrs. V. D. Brophy of Medford spent Christmas with Central Point relatives.

Mrs. D. C. Grim and small daughter and son, Miss Lois, and Master Chester, who have spent the fall and early winter among Nebraska relatives, returned to their home here the first of the week.

Miss Gladys Holmes arrived from Butte Falls the latter part of the week to spend her vacation with her parents in this city.

Lovelil Grim has returned to his home in this city after an absence of several months at Corvallis.

Little Miss Wyyette Boswell, only daughter of Mr. and Mrs. Joe Boswell, who has been very ill, is reported as being some better at this writing.

J. Percy Crittenden, assistant deputy agent at the local S. P. office, spent Christmas with his parents at Hubbard, Ore.

Fred Farra, who is employed by the Wells Fargo Co. at Hornbrook, Cal., came up to Central Point to spend his vacation with his parents, Mr. and Mrs. Ed Farra.

ALONG ROGUE RIVER

Jasper Hannah and family spent Christmas in the valley.

Several autos ventured to make the trip to Trail or beyond, but not all of them succeeded.

Mr. and Mrs. Tim Daily of Hillcrest orchard came up to their ranch to spend Xmas.

Mr. and Mrs. Ed Linville of Condon, Ore., are visiting with the Gage family at present. Mrs. Linville is the daughter of Mrs. Gage.

The storm of Saturday has put the telephone lines along the river almost completely out of commission.

The Xmas entertainment which was held at the Reese creek school house Friday eve, is reported as having been very successful in every respect. In spite of the stormy weather there was an unusually large attendance.

Norman Gage was called to Medford Tuesday morning to the bedside of B. Johnston, who is ill with influenza. Mr. Johnston is staying at Mrs. G. Lawrence's.

Dr. Kirehossner's auto has "holed up" for the winter and the ponies have taken Lizzie's place for a while. Walter Woods was on the west side of the river this week.

W. Grandsall made a business trip to Eagle Point recently.

We are wishing all the world a happy and peaceful New Year.

Thanks to Pete Betz for reconstructing the telephone line so soon. We are proud to state that our line is never more than a few hours out of commission. Since writing the

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It Quickly Loosens Up Coughs and Colds in Throat or Chest

Just a little Musterole rubbed on your sore, tight chest before you go to bed will loosen up congestion and break up most severe colds and coughs.

Musterole is a clean white ointment made with oil of mustard. Simply rub it on. No plaster necessary. Better than mustard plaster and does not blister.

Thousands who use Musterole will tell what relief it gives from sore throat, bronchitis, tonsillitis, croup, stiff neck, asthma, neuralgia, headache, congestion, pleurisy, rheumatism, lumbago, pains and aches of the back or joints, sprains, sore muscles, bruises, chilblains, frost-bite and colds (it often prevents pneumonia).

TODAY'S MARKETS

Portland Livestock
 PORTLAND, Or., Dec. 28.—Hogs steady; receipts 739. Bulk of packing grades, \$9.65@9.75; heavy packing, \$9.70@9.85; heavy butchers, \$9.75@9.85; light packing, \$9.60@9.65; rough heavies, \$8.50@9; pigs and skips, \$8@8.50; stock hogs, \$6.50@8.25; cripples, \$8.

Cattle steady; receipts 28. Steers, prime light, \$8@8.25; prime heavy, \$8@8.25; good, \$7.50@7.85; cows, choice, \$6.50@6.75; medium to good, \$6@6.25; ordinary to fair, \$5.25@5.75; heifers, \$6.25@7; bulls, \$3.50@5; calves, \$5@7.

Sheep higher; receipts 1077. Lambs, east of mountains, no offer; lambs, valley, \$10@10.50; lambs, common, \$9@9.50; choice yearling wethers, \$8.50@9; good yearlings, \$8@8.25; choice light ewes, \$6.75@7.25; heavy ewes, \$6@6.50.

Portland Grain
 PORTLAND, Or., Dec. 28.—Wheat strong; brisk trading. Spot bids 1c to 1c higher. Bluestem, \$1.52; Forty Fold, \$1.46; club, \$1.42; red Russian, \$1.38.

Barley unchanged.

Today's car receipts: Wheat 21, barley 1, flour 4, oats 23, hay 16.

Portland Butter
 PORTLAND, Or., Dec. 28.—Butter firm.

Chicago Wheat
 CHICAGO, Dec. 28.—Wheat:

	Open	Close
May	\$1.71	\$1.72 1/2
July	1.40	1.38 1/2

OBITUARY.

Harry A. Mears
 Died—At the county hospital, December 25, 1916. Harry A. Mears, age 65 years, a pioneer miner of the Rogue River valley. The funeral services were held Wednesday.

Mrs. Daisy Eggers
 Died—At the Sacred Heart hospital, Wednesday, December 27, 1916. Mrs. Daisy Eggers, age 41 years. She was a native of Tennessee. The body was shipped to Fossil, Ore. for burial.

Mrs. Elizabeth Bender
 Died—At Central Point, Wednesday, December 27, 1916. Mrs. Elizabeth Bender, age 84 years, at her residence. She is an aunt of Mrs. S. D. Hill. Funeral services will be held from her late residence. Interment in Jacksonville cemetery.

ILLINOIS WOMAN AS ASSISTANT ATTY GENERAL
 CHICAGO, Dec. 28.—Illinois is to have a woman assistant attorney general, it was announced today by Edward J. Brundage, attorney general-elect, who said he would appoint Miss Jeanette Bates to the position.

SPANISH CABINET DEADLOCK ON PEACE
 PARIS, Dec. 28.—The Spanish cabinet has reached no decision in regard to the attitude of the government toward the peace movement.

WANTS APOLOGY FOR WAR SPEECHES

BERLIN, Dec. 27, via London, Dec. 28.—Germany's answer to President Wilson and the promptness with which it was made, have caused a good impression generally in the press. Only the anti-American newspapers show a tendency to dissent and express the view that interference of any kind by America is intolerable.

Count Von Reventlow, while avoiding a direct attack on the German answer assumes that no German delegate will be found willing to take a seat at the same table with English and French delegates, after the recent speeches of Premier Lloyd-George and Briand or until those speeches are apologized for.

The Tagesliche Rundschau says that the note emphatically rejects the participation of neutrals in a peace conference, which it thinks would unduly prolong negotiations, beside disturbing the natural determining forces.

ARGENTINE GRAIN HARVEST A FAILURE

WASHINGTON, Dec. 28.—Argentina's grain harvest this year will be one of the poorest the country ever has seen, due to injury by drought and locusts. Consular reports received today say the amount of grain available for export this year will total not more than 1,000,000 tons. Normally 2,500,000 tons are exported.

Cereal prices in the republic are the highest ever known.

COURT HOUSE NEWS

Reported by Jackson County Abstract Co., Sixth and Fir Sts.

Real Estate Transfers.

E. H. Cunningham of ux to L. C. Williams of ux, land in (wp. 38-1W) \$ 10

Flora A. Kelsey et vir to F. W. Sears, lot 42, block 7, Dehuni's Acreaded Add., Gold Hill \$ 10

Warner, Wortman & Gore to H. G. Miller et ux, lot in block 17, Imperial Add., Medford \$ 10

Andrew J. Smoots to E. E. Spencer, land in sec. 22 and 25-74-2E. \$ 10

CROWLEY DENIES KNOWLEDGE OF PLOT

SAN FRANCISCO, Dec. 28.—Chas. C. Crowley, private detective and alleged bomb plotter in the line of the German consulate here, took the witness stand today in the United States district court and denied any knowledge of or part in an alleged conspiracy to dynamite entente munnion shipments in Canada and this country.

Crowley's denials were directed at the story of Louis J. Smith, also a defendant in the government indictments, but an informer. Smith and Crowley worked together in the northwest and Canada, according to Smith's tale, in plots to dynamite ships leaving Seattle and Tacoma, and trains in eastern Canada. Crowley's direct testimony all went to show that he was not in Tacoma and Seattle in May, 1915, when Smith said he was, and when a barge of dynamite exploded in Seattle harbor.

ARIZONA SUFFERS FROM ABNORMAL COLD

TUCSON, Ariz., Dec. 28.—Aroused by suffering among the poor and sick because of lack of coal, the Associated Charities of Tucson, the mayor and wealthy people of the city are co-operating today in the purchase and distribution of wood. The railroads today ordered that coal shipments be given the right of way to Arizona towns.

Since Christmas, abnormal cold has prevailed and the adobe houses of the poor were not equipped for the emergency.

OREGON PLAYERS AT PASADENA FOR GAME

PASADENA, Cal., Dec. 28.—University of Pennsylvania and University of Oregon players, here for their west-coast football game next year's day, went on sightseeing trips today.

EDEN PRECINCT

Dr. Frank Roberts and family spent Christmas with Mr. Roberts' brother, J. E. Roberts, and family in North Talent.

C. C. Sargent of Phoenix received a big dressed turkey from V. A. Dunlap of Willow Creek, Cal., as a Christmas present. Van and wife used to be residents of this part of the valley.

J. D. Henry gave a bounteous turkey dinner at his home in North Talent Christmas, having both their married daughters at home, besides the younger members of the family.

Mr. and Mrs. A. S. Furry entertained twenty-seven of their relatives and friends as dinner guests on

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Attorneys

GEORGE A. GODDING—Lawyer, Room 413 Garnett-Corey Bldg., Medford, Ore. Phone 221.

GEO. W. CHERRY—Attorney and Notary, Rooms 9-10, Jackson County Bank Building, entrance N. Central, Medford, Ore.

PORTER J. NEFF—Attorney at law, rooms 8 and 9, Medford National Bank Building.

A. E. REAMES—Lawyer, Garnett-Corey Bldg.

Collections

COLLECTIONS AND REPORTS—We collected some accounts 14 years old. We know how to get the money. The Bullock Mercantile Agency, Inc., Rooms 1, 2, 3, Haskins' Bldg., 216 E. Main st.

Dentists

DR. T. T. SHAW—Dentist, Over Daniels Clothing Store in rooms formerly occupied by Dr. Jones. Phone 692-Y. Residence Phone 600-Y. 151

DR. W. M. VAN SCYOOG
 DR. C. V. VAN SCYOOG
 Dentists
 Garnett Corey Bldg., Suite 810
 Medford, Ore. Phone 554.

Engineer and Contractor

FRED N. CUMMINGS—Engineer and contractor, 404 M. P. & B. Bldg. Surveys, estimates, irrigation drainage, orchard and land improvement.

Garbage

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Insurance

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Physicians and Surgeons

DR. W. W. HOWARD—Osteopathic physician, 303 Garnett-Corey building, Phone 130.

DR. J. J. EMMENS—Physician and surgeon. Practice limited to eye, ear, nose and throat. Eyes scientifically tested and glasses supplied. Oculist and Aurist for S. P. R. Co. Offices M. P. & B. Co. Bldg., opposite P. O. Phone 567.

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