

50,000 FARMERS SEEK FEDERAL LOANS ON LAND

Over \$150,000,000 Applied For, Mostly From South and West—250 Applicants From Jackson County Seek \$375,000—Entire Amount Appropriated Likely Exhausted.

WASHINGTON, Dec. 7.—Officials of the farm loan board announced today that more than fifty thousand farmers have applied for mortgage loans aggregating approximately \$150,000,000, or more than seventeen times the amount of money, which will be immediately available for loans upon the organization of the 12 farm loan banks.

Most of the applications have come from the south and west. They still continue to come in by hundreds every day. Requests for application blanks, contemplating requests for loans to 2,000 farmers, have come from Iowa alone.

Although the location of the banks probably will not be announced before December 26, it was said today that almost immediately after organization, the banks will find it necessary to issue bonds for virtually their entire capital stock, to meet the demands of borrowers.

The rate of interest on bonds is a subject now engaging the board's attention. It is thought that it will not exceed 5 per cent and may not exceed four and one-half per cent.

In Jackson County.
When the Federal Farm Loan Bank for this district is organized, which we have assurance will be within the next sixty days, there will in all probability be at least 250 applicants for loans from Jackson county, which loans will average at least \$1500 or a total of \$375,000. Thus, subscribing to an amount of \$75,000 to the capital stock of the land bank for this district.

Ashland was the first to organize a temporary loan association. Central Point followed next. Phoenix,

Eagle Point, Medford and Griffins Creek are now ready to organize. The Applegate section and the Rogue River-Gold Hill section are preparing to organize, while the Sam's Valley-Evans Creek sections as also Lake Creek and Derby-Prospect sections may join in with the associations nearest them, if they are not able to form a separate association in each instance.

The blank forms of Articles of Association are now prepared and ready for distribution by the Federal Farm Loan Board, Treasury Department, Washington, D. C. E. H. Hurd of Medford will have a few of them for use by the organizations he has been helping organize. Any one interested can write the Federal Board as above the secure one.

Preparing for Business.
The capital stock to each land bank that must be subscribed before the bank can commence business is \$750,000. Jackson county will, in all probability represent one-tenth of the original amount of the capital stock of the land bank for this district.

It is provided by the Farm Loan Act that at the expiration of 30 days from the location of said district bank and the opening of the books for stock subscriptions if the full amount of said \$750,000 is not subscribed, the secretary of the treasury of the United States is to subscribe the balance, which is subject to call upon 30 days notice by the board of directors of the district land bank. It is thus seen that the land bank for the district ought to be ready to commence paying out on loans from 60 to 90 days after the said land bank is located and books opened for the subscription of stock.

The following calls for Rural Credits meetings have been issued:

Rural Credits Meeting, Eagle Point Saturday

There will be a meeting of all interested in the organization of a Farm Loan association at Eagle Point Saturday, Dec. 9, 2:30 p. m., at the school building.

Prof. Reimer of Talent will explain the amortization plan and tables. The organization will be completed and a board of directors elected. Come and bring as many as you can with you.

E. H. Hurd, secretary pro tem.
L. K. Haak, chairman pro tem.

Rural Credits Meeting, Phoenix, Friday

There will be a meeting of all interested in the organization of a Farm Loan association at Phoenix, Friday, Dec. 8, 2 p. m., at the school building. The organization will be

ORCHARD NETTED \$254 PER ACRE DUE TO IRRIGATION

It is a long cry from operating an orchard at a net loss to clearing \$254.30 an acre from that orchard, yet that is what D. W. Stone accomplished this year with his orchard of eight year old Bose and Bartlett pear trees. The direct agent in the increase of production, both quality and quantity, was irrigation. Mr. Stone's orchard is near Willow Springs, in sub-district No. 5, his land coming under the Hopkins ditch.

"I consider this remarkable increase in returns from my orchard," said Mr. Stone Wednesday, "the direct profit arising from my investment in irrigation. This is the first year that I have ever cleared a cent and I saw no better prospect for a crop this year until the Hopkins canal was completed and I was able to put water on the land.

"I am strongly in favor of the district plan," continued Mr. Stone. "It is the only way, fair to all, in which we can spread the benefits of irrigation to all the valley at a fair price. I have talked the gospel of irrigation to many of my neighbors and I believe the election of December 27 will show the Willow Springs district bringing in a heavy majority for the district plan."

LONDON, Dec. 7.—Michael Rodzianko, president of the Russian dumas, who resigned recently when insulted by the leader of the extreme right, M. Markoff, has appointed seconds to wait upon M. Markoff and demand satisfaction for his honor, according to a Renter dispatch from Petrograd.

completed and a board of directors elected.

F. C. Reimer, secretary pro tem.
A. H. Fisher, chairman pro tem.

Rural Credits meeting, Medford, Saturday, Dec. 16, 2 p. m. There will be a meeting of all interested in the organization of a Farm Loan association for Medford and tributary territory at the public library, Saturday, Dec. 16, 2 p. m. to complete organization and elect a board of directors. For further information address E. H. Hurd, Medford.

BRYAN PROTESTS EXCLUSIVE FEDERAL RAILWAY CONTROL

WASHINGTON, Dec. 7.—William J. Bryan appeared today before the joint congressional committee investigating transportation problems. He opposed centralization of power in the federal government in connection with railroad suggestions for federal incorporation and the proposal to lessen the power of state railroad commissions by lodging greater power of regulation in the inter-state commerce commission.

Bryan declared his opposition was based on the belief that to transfer regulatory power to Washington would impose an impossible burden on the authorities here, inject a tremendous political force into national affairs which would enter into elections to congress and would be a most decided step in centralization of government.

As a counter proposal, Mr. Bryan suggested existing law be amended to give the national government full power to regulate railroads and still permit the states to exercise their regulatory powers.

Speaking of government ownership, Mr. Bryan said he had for a number of years believed it inevitable and "only because the railroads will never consent to effective regulation."

He spoke for federal supervision of security issues and believed there should be legislation to insure dividends enough to keep stocks at par and a surplus fund for lean years. Before such a measure was passed, however, he said, capitalization should be reduced "to an honest basis where it represents the actual physical property."

In some financial operations, Mr. Bryan said, the railroads had been guilty of things "discreditible to an ordinary highway robber."

Mr. Bryan was cross-examined briefly by members of the committee and will return later for further examination.

Mose Barkdull has returned to Medford after a short business trip to Northern California points.

John Hart of Eagle Point was a business visitor in the city Wednesday afternoon.

BOY CHAMPION CORN GROWER WILL BE SCIENTIFIC FARMER



DEWEY HANES

Dewey Hanes, 19, of Arcanum, O., for the third year champion corn grower of Ohio, is going to be a scientific farmer.

He beat more than 1800 boys and girls in the corn-growing contest held by the Ohio state board of agriculture by raising 127.54 bushels of corn on one acre. Last year he produced 154.2 bushels on an acre.

Dewey's achievement wins him a trip to Washington, New York and other big cities, on the "corn special." Neighbors and state authorities plan to get him a scholarship at Ohio State or Wisconsin university.

HANS RICHTER, MUSIC CONDUCTOR, DEAD

LONDON, Dec. 7.—The death of Hans Richter, the music conductor is announced in an Exchange Telegraph dispatch from Amsterdam, quoting Bayreuth advices.

Hans Richter was considered the

MEDFORD ASTONISHED BY SIMPLE MIXTURE

Medford people are astonished at the INSTANT action of simple buckthorn bark glycerine, etc., as mixed in Adler-ka. ONE SPOONFUL, removes such surprising foul matter it relieves almost ANY CASE constipation, sour stomach or gas. Because Adler-ka acts on BOTH lower and upper bowel, a few doses often relieve or prevent appendicitis. A short treatment helps chronic stomach trouble. L. D. Haskins.

foremost of the Wagnerian conductors. He conducted the Wagnerian festivals in Bayreuth since their inception and also directed the London philanthropic concerts and later the London Richter concerts. He was born in 1843 at Raab, Hungary. Keene's physician said this afternoon that he did not look for any serious results. With Medford trade is Medford made.

BAZAAR Presbyterian Church Friday-Saturday, Dec 8-9

Large Assortment Fancy and Useful Articles

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Chicken Dinner Saturday, 5:30 to 8, only 50 Cents

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All our stock is new, up-to-date, and we are prepared to show you an endless variety of everything to be found in a high-class jewelry store.

JOHNSON, the Jeweler

SHOP EARLY—We will lay aside any article you may select and you may call for it later.

YOU ARE WELCOME

SAVE YOUR DOLLARS

A 7.50 Rocker for **\$5.85**

A \$60 3-Piece Parlor Set for **\$25.00**

A \$22 Desk for **\$16.90**

A \$5.50 Parlor Stand for **\$4.80**

A \$22.50 Book Case for **\$17.10**

A 27.50 Leather Rocker for **\$22.85**

Make money by spending money. You can do it buying at the Big Furniture Sale. Gifts worth while are here for you at prices tremendously low.

SILVERWARE

We have just received a large shipment of Silverware to add to our large and excellent stock. This consists of both the well-known Holmes & Edwards Silverware and the FAMOUS COMMUNITY Ware.

There are a great many single pieces in this stock, which will make beautiful and lasting Xmas Gifts, such as

- MEAT FORKS
- SUGAR SHELLS
- PICKLE FORKS
- SOUP LADLES
- PIE KNIVES
- BUTTER KNIVES
- BERRY SPOONS.

And then, of course, the stock is complete with the various sets—the Knife and Fork Sets, with both the flat and hollow handles, Children's Sets in attractive designs, Spoon Sets, Fruit Knives, Orange Spoons, and in fact all the various things that go to make up a complete silverware stock.

One very important point to remember is that in the Community ware you get a guarantee of FIFTY YEARS' service, and also that this ware is all carried in open stock, so that you can start your collection now and add to it as you wish. We invite your careful inspection, as we can unhesitatingly state that we have a stock unsurpassed in the city.

WARNING!

The heavy selling during the past time for ending this sale is drawing near. may be sold

Weeks & McGowan Co.

The Buying Power of Cash is being demonstrated in a wonderful way at this sale. It's up to you to take advantage of this chance.



- China Cabinet \$4.50 going at...\$39.85
- China Cabinet \$40 going at.....\$30.00
- China Cabinet \$35.50 going at \$29.65
- Round Dining Table \$16.50 going at.....\$13.85
- A Mahogany Dresser, \$35.00, going at.....\$26.50
- A Genuine Leather Turkish Rocker, \$50.00, going at.....\$39.85
- Golden Oak Music Cabinet, \$15.00, going at.....\$9.85
- A Card Table, \$30.00, going at.....\$18.50

Electric Table Lamps

- \$15.00 Lamp going at - - \$9.95
- 9.50 Lamp going at - - 7.85
- 7.00 Lamp going at - - 5.85
- 5.50 Lamp going at - - 3.35

WARNING!

week makes it necessary to state that the Don't wait—the very thing you want out to-day.

Weeks & McGowan Co.

A \$9 Oak Rocker for **\$5.90**

A \$15.00 Library Table for **\$12.10**

A \$22.00 Buffet **\$17.95**

A \$22 Birds Eye Maple Dresser **\$16.95**

A \$16.50 Brass Bed for **\$8.75**

A \$10 Blue Enamelled Bed **\$5.60**