

## MORMON SUGAR TRUST ABSORBS OREGON FACTORY

Sanders and Underwriters Sell Holdings in Utah-Oregon Company to Utah-Idaho Company at Profits Ranging From 200 to 800 Per Cent—Why Grants Pass Got Factory.

The Mail Tribune is in receipt of the following telegram from Salt Lake City, sent by George E. Sanders, relative to the absorption of the Grants Pass sugar factory by the Mormon sugar trust:

"Salt Lake, Utah, June 7.—George E. Sanders, vice-president and general manager of the Oregon-Utah Sugar company, announces the sale of the Grants Pass sugar factory of the company, now under construction at Grants Pass, Or., to the Utah-Idaho Sugar company of Salt Lake City. This sale was approved by the board of directors several days ago and was today unanimously ratified and completed at a stockholders' meeting held for that purpose. Alex. Nibley, the secretary of the Oregon-Utah Sugar company, has been appointed resident manager for the Utah-Idaho Sugar company at Grants Pass.

### Absorbed by Trust.

"Mr. Sanders states that the completion of this sale concludes an interesting chapter in the annals of the sugar industry controlled in Salt Lake City. He also states that his personal interest in the organization of the sugar industry in Oregon is due to the fact that for about a year and a half past the people of the Rogue River valley have wanted a sugar factory and that other persons in Oregon from time to time have tried to interest different people in the business, but no success resulted. To help the Rogue river people obtain a sugar factory, Mr. Sanders personally became interested in the movement last August and came here last September, and within a few days induced Bishop C. W. Nibley and O. C. Beebe of this city to assist him in financing the factory now being built at Grants Pass.

"To carry out this purpose the Oregon-Utah Sugar company was organized on the 28th day of September, 1915, and Mr. Sanders became its first president. Shortly thereafter Bishop C. W. Nibley consented to become president and Mr. Sanders was made vice-president and general manager, Alex. Nibley secretary, O. C. Beebe treasurer. After organization contracts for the growing of beets were entered into by the farmers and arrangements were then made to obtain the necessary seed. Sufficient contracts for the growing of beets to warrant going ahead were obtained about the latter part of December, and the company succeeded with the business of financing the construction of a 600-ton sugar works.

### Plan of Financing

"The plan adopted last December for the financing of the company was that of issuing a \$500,000 bond issue, which bonds were shortly thereafter underwritten by over twenty capitalists of Salt Lake City, Provo and Grants Pass, Or. During the latter part of January the entire bond issue was resold by the underwriters to a bond house and the capital stock of this company was increased from \$100,000 to \$200,000 and the underwriters were allowed to subscribe for the increased capital stock. The first \$100,000 capital was subscribed by Messrs. Nibley, Sanders and Beebe.

"Immediately thereafter a contract was let for the erection of a 600-ton sugar factory at Grants Pass, Or., since which time the construction has proceeded uninterrupted and the factory will be completed by September 1 to handle this year's crop, which has already been planted and said to be in a splendid condition.

"Mr. Sanders says that the citizens of Oregon and the people of the Rogue River valley will welcome the advent of the Utah-Idaho Sugar company in that country and that it will mean a great deal to its future development to have such strong financial interests of Salt Lake City directly identified with an Oregon enterprise.

### Satisfactory Undertaking

"Mr. Sanders says: 'The sale to the Utah-Idaho Sugar company just completed concludes a very satisfactory undertaking. The people of the Rogue River valley have obtained the sugar factory that I wanted, and the Utah-Idaho Sugar company has obtained what had been pronounced a very excellent field for development. The organizers and stockholders of the Oregon-Utah Sugar company have made profits ranging from 250

to 800 per cent on their investments; the underwriters in a period of four months have made nearly 100 per cent profit and the bond house, in the same period, made from two to five points profit on the bonds sold by them.'

"Mr. Sanders says that the business of the Oregon-Utah Sugar company steadily grew from the very day of its organization and that all of its undertakings met with success. The only friction that arose was a controversy over the location of the factory.

### Friction Over Location

"The two principal towns in the Rogue River valley are Medford and Grants Pass, and the people of each of these towns wanted the factory located near their city. To obtain the factory at Grants Pass, Mr. Sanders and his associates in the Rogue River Public Service corporation, a Grants Pass institution, guaranteed the bond issue of the sugar company and decided to the Oregon-Utah Sugar company a valuable factory site at a nominal consideration and subscribed for \$50,000 of the said bond issue, and Mr. Sanders says that he, himself, and his immediate business associates are now also raising over 400 acres of beets.

"Mr. Sanders states that the present indications are that the Oregon field will support several sugar factories, and it is a matter of vast importance that the development of this territory be in the hands of a strong institution like the Utah-Idaho Sugar company, which company has a large amount of liquid assets and is able to build one or more sugar factories without issuing any additional securities.

"GEORGE SANDERS."

## TIME EXTENDED BULLIS CONTRACT

The city council will meet tonight and pass on the Welch Bros. sawmill proposition, the Bullis contract cannot be closed, but will be laid over for a few days.

S. B. Bullis, has asked for an extension of time, so that he may get a contract for rails and secure the bonds, in order to meet the time limit set by the council. The committee meets today at 1:30 p. m. for the final draft of the contract. At an unofficial meeting of the council last evening the contract was ready and all points approved. A few changes in phraseology were needed to make it more definite. No objections are made to it and the council is ready to ratify it.

The sawmill proposition is not meeting with approval on the outside as it is believed that the size of the mill and the employees it will give employment to, is not sufficient to warrant such a bonus as is asked. They require \$5000 and a suitable site, \$2500 on delivery of machinery and the balance when they begin operation. It is predicted that the council will not accept the proposition as it is now presented.

### CONVENTION MARKS TIME

(Continued from page one)

ness, but the chairman announced that with the arbitrary authority which goes with the gavel he would appoint Former Secretary Stimson and Speaker Sweet of New York to escort Chamberlain M. Dewey to the platform. "Uncle Joe" Cannon and Senator Borah followed with speeches.

## MEDFORD RALLIES TO SUPPORT OF WINNING BASEBALL

Medford people are showing the proper baseball spirit. Every business man in town, with the exception of three or four, have contributed \$1 per month towards the financial aid of our ball team. This aid is certainly appreciated by the boys, who are working hard to give Medford a ball team that will compare favorably with those in northern California and Klamath Falls. Any one who has ever had anything to do with a ball team knows that to run a ball team without financial aid is a problem.

Klamath Falls has not got one home player on its team. There are two holdovers from last season, and the remainder of the team is made up of college players brought in, given positions and a small donation extra.

At Weed the team is also made up of outside players, given positions and every one of the several hundred employees at the mills donating \$1 per month toward the financial end.

At present the Medford team is comprised solely of home players. But with money now being raised another pitcher will be secured, giving the team a right and left hander. The best of pitchers get their humps, and a change under bombardment may win many a game.

With the exception of one year, Medford this season has the fastest infield in its history of baseball. It was certainly a pleasure last Sunday at Grants Pass to see that infield eat up those hard-hit balls and get the runner at first. Talk about speed! This infield has certainly got it.

What I like about the ball team this year is that they are full of pep. That infield is like a band of geese going south in the fall. Talking all the time. If it isn't Shorty, it is Curly, little Rudy or Moran.

Do you know, Mr. Fan, that Curly Wilson is mighty hard to beat on first base?

Little Rudy and Shorty done some sensational fielding in last Sunday's game, nearly all the chances coming their way.

Moran at third has made a couple of the greatest stops of the season, fielding chances that would be a credit to a professional.

Many fans are saying the way the team is playing they don't intend to miss a game on the home grounds this season.

The Klamath Falls-Medford game at Klamath Falls on June 18 should be a hummer. When either Klamath Falls or Weed plays at Medford they should draw a record-breaking crowd, as they both have strong teams.

Mr. and Mrs. Fan, just attend the game next Sunday at Medford, between Grants Pass and our home team. You will be surprised at the way the boys are playing.

### BERLIN NEWSPAPERS BITTER ON KITCHENER

BERLIN, June 7, via London, June 8.—The newspapers devote much space to Earl Kitchener, whom they generally acknowledged to have been an organizer of the greatest ability. But there seems to be no disposition to exaggerate the importance of his death or to base particular hopes thereon.

## FOREIGN TROOPS EN ROUTE PEKING TO GUARD INTERESTS

LONDON, June 8.—An Exchange Telegraph dispatch from Tien Tsin, China, says that the United States troops at that place have been ordered to hold themselves in readiness to proceed to Peking.

The dispatch also says the French authorities already have dispatched a strong force of native troops from the French protectorate at Annam to Peking. A delegation of officers of the bodyguard of the new president, Lai Yuen-Hang, has assured him of the fealty of the guard.

The reports of movements of foreign troops in China indicate apprehension of disturbances following the death of Yuan Shi Kai. Direct dis-

patches from China and Japan, however, have given the impression that notwithstanding the unsettled conditions of the last few months, no serious disorders were expected.

Tien Tsin is a treaty port about seventy miles southeast of Peking.

WASHINGTON, June 8.—Twelve hundred men of the fifteenth infantry under Colonel Harry C. Hale, stationed in Tien Tsin and along the railroad between there and Peking and a legion guard of 330 marines constitute the American military force in China. It was said at the war department Colonel Hale might take any part of this force to Peking in an emergency without instruction. He probably prepared to act as soon as he heard of President Yuan Shi Kai's death.

### CONFERENCE SCHEDULED

(Continued from page one)

"We'll nominate T. R. and we'd better do it now before it's too late," was a line from one of their sons.

Victor Murdock came to the convention convinced it would nominate

Roosevelt at once. He impressed his views on Henry J. Allen of Kansas and other leaders.

### Conference Ordered

James R. Garfield offered a resolution for the appointment of a conference committee with the republicans. It was seconded by Clifford Pinchot, and developed a debate, after which it was adopted. No time limit for a report is set.

"The one thing you ought to send to the republican convention," said Victor Murdock, "is the nomination of Roosevelt." The delegates went wild. Murdock got the crowd again when he said: "If the progressives want 'Teddy' they must nominate him" before the day is through.

Former Congressman MacDonald of Michigan closed a speech by saying the only message to send to the republicans was "to tell them to go to hell and tell them to do as they please."

### BRITISH ADMIT LOSSES IN RUINED VILLAGE

LONDON, June 8, 2:55 a. m.—British trenches running through

Hooze have been captured by the Germans, according to the British official statement issued at midnight, which reads:

"Last night and today there were heavy artillery bombardments on both sides, east of Ypres. In the fighting yesterday the enemy succeeded in capturing our front line trenches running through the ruins of the village of Hooze.

"Attacks made against other portions of our line failed. A further small infantry attack delivered early this morning against our trenches west of Hooze was repulsed.

"During the night our Australian troops entered German trenches east of the Bois Grenier, inflicting loss and bringing back prisoners. Our troops also carried out a successful raid east of Culinchy.

"Hostile artillery and trench mortars were active today against our trenches around Ovillers, Hamel, Souchez, Loos and Neuve Chapelle. Our artillery shelled enemy batteries about Lievin, east of Souchez and about Loos."



## The Cigarette of the West

There is more crisp, cigarette enjoyment in a La Marquise smoke than in any other you have tried. It's the companion of the get-there spirit—the delight of the fresh, un-jaded taste that goes with the energy of the West.

## LA MARQUISE

In the New Vest Pocket Package

Thousands of Pacific Coast Smokers have learned that there is an appeal and satisfaction in this relishable cigarette that they have never been able to buy before.

Manufactured by the BUTLER-BUTLER BRANCH, Makers of high-grade Turkish Cigarettes only. THE AMERICAN TOBACCO COMPANY

15¢ for 10  
2 pkgs 25¢

**MILES**  
**Red Crown**  
*the Gasoline of Quality*

gives you more miles to the dollar. Carbureting qualities account for that—no waste of gas. Dealers everywhere and also at our many SERVICE STATIONS.

**Standard Oil Company**  
(California)

Medford

## ANOTHER BANKRUPT STOCK

We have just bought the Bennett bankrupt stock, known as the ART STORE for a mere song, and we expect to close it out in one day

**Yes, we expect to close out the whole entire Stock and Fixtures in just one day for whatever it will bring**

Paints, Varnishes, Pictures and Picture Frames, Wagons, Coasters, Dolls, Toys, Music and Music Rolls, Books and Stationery, one large Folding Screen, Show Cases, Tables and Counters, and hundreds of other articles will be sold almost at your own price

**SALE STARTS SATURDAY, JUNE 10 at 10 o'clock sharp, at the Art Store, 220 West Main**

**WILL H. WILSON**