

REBONDING MEANS TREMENDOUS TAXES FOR THIRTY YEARS

If the city issue bonds to the amount, approximately, of \$1,000,000, at 5 per cent, only the interest to be paid the first five years, and after that each year one twenty-fifth of the principal, the first five years \$50,000 would have to be paid yearly.

The sixth year \$50,000 interest and \$40,000 principal, \$90,000.

The seventh year \$48,000 interest and \$40,000 principal, \$88,000.

The eighth year \$46,000 interest and \$40,000 principal, \$86,000.

The ninth year \$44,000 interest and \$40,000 principal, \$84,000.

The tenth year \$41,000 interest and \$40,000 principal, \$82,000, and so on for the remainder of the 30 years, the interest diminishing \$2000 yearly. The above calculations are made on a bond issue of a million but as the actual issue proposed is \$200,000 more than a million the actual amounts to be paid yearly would be a little larger than the above amounts.

High Yearly Tax Rate

To raise this amount of interest and principal on a present assessed value of five million would require a yearly tax rate of 1 1/4 per cent the first five years and 2 1/4 per cent the sixth year. In other words, a tax of 1 1/4 per cent or 12 1/2 mills on the \$4,000,000 assessed value would give us \$50,000 the first year's interest; and a tax of 2 1/4 per cent or 22 1/2 mills on the \$4,000,000 assessed value would give us \$90,000, the amount to be paid the sixth year.

But the actual tax rate must always be considered higher than the exact figured amount in order to make up the deficiencies of those who fail to pay their taxes. And that there are a considerable number of such we know from the large amount of delinquent taxes published each year. The actual increased rate therefore to be levied in order to cover the payments on this bond issue would probably be about fifteen mills the first year and about 25 mills the sixth year.

Loss of Saloon Revenues

have to be increased nearly three mills over this year to cover the loss of ten or eleven thousand dollars received from saloon licenses, which added to this year's total tax of 23 8-10 mills, will give nearly 27 mills. Now if to this we add 15 mills to cover the first year's interest on the bonds we would have nearly 52 mills and the sixth year we would have nearly 62 mills tax on present assessed value. If in the meantime the assessed value increases, the rate would of course diminish provided no money were raised for other improvements during the next six years, but the \$90,000 of principal and interest would have to be paid the sixth year whatever the rate.

62 Mills Levy in Sight

The facts are there, if this bond issue passes our taxes for the next thirty years are going to be from 52 mills to 62 mills yearly on present assessed value. Consider for a moment the effect this burdensome rate of taxation would have on the prosperity of the city. It would be almost impossible to get any new enterprises to come here; no sugar factory, no saw mill, no box factory would want to establish themselves here. They would either be forced to build outside of the city, which might and probably would be of great inconvenience to them or would go to other cities of the valley where they would not be burdened by such an exorbitant tax rate. It would also keep away every enterprising merchant. Knowing that he would have to pay from 52 to 62 mills tax on the assessed value of his goods and that from 5 to 25 mills of this tax would be for payment in front of his store which he would have to pay for in the increased rent to the owner of the store which he would almost certainly decide not to open any business in Medford.

Drives People Away

Nor would people come here under these conditions to make their homes; they would seek other towns in the valley where the rate of taxation is about half what it would be here. A sixty mills tax is a 6 per cent tax. Think of any one having to pay six per cent on the assessed value of his property for the privilege of doing business or of living in Medford? With such a tax rate would not Medford remain for years a dead city? Would we ever again have prosperity? Would the city ever increase in population?

And there is such an easy way out of all this trouble; and it simply is for all to come forward and pay the interest on their paying assessments.

Some say that even the interest due can not be collected, but I firmly believe that all of it can be, and that nine-tenths of it will be paid without bringing suit if the council will go ahead and let it be known that without fall they will bring suit against every delinquent who does not pay up his unpaid interest before a certain date.

Should Make Collections

Indeed if this course is followed there will be good reason why nearly all should pay up and probably nearly all will pay up. Let us take a case where the pavement is worth several times the amount of the lot. The owner will reason as follows: "If I pay to pay all the back interest and assessments now I would not do it if I could because the lot is not worth it; but the city offers, if I simply pay up the delinquent interest, to carry for me the matter of the delinquent assessments for a year or two—to carry them at least through the hard times. Now I realize that for a few dollars I can still hold on to my lot. I will do so, I will keep the interest paid up and more than likely in a couple of years prosperity and increased population will come to the city and make my lot valuable. But if it does not come then I can let it go; I will at the most lose but little, simply the interest for one or two years. Moreover, the pavement is worth what it cost, and with the increased population which is almost sure to come in the next few years, the pavement in front of my lot is bound to make the lot valuable, and especially so, since there is very little probability that the council will pave any more streets for a number of years."

Let All Pay Up

There are hundreds of people in this city now that have the interest of the city at heart who would gladly and willingly pay up their delinquent interest if the others would do the same. Why then can not there be concerted action in this matter and every man that feels this to be the right and best thing to do offer to pay up provided the council will go ahead and bring suit against all who have not by a certain date paid their interest. It is my firm belief that the only way to solve this problem and solve it right is to bring suit and make the owners of the property pay up. If for any reason this method should fail—and our best lawyers tell us it will not fail—it will be time enough then to talk of a bond issue. If the council will follow this plan I for one will pledge myself to keep the interest on my unpaid paying assessments paid up. What say the others? H. H. SARGENT.

FRANKIE EDWARDS MANAGER OF NEW PUGILISTIC WONDER

Frankie Edwards, the erstwhile Medford impresario who discovered Bud Anderson and launched him on his short but brilliant career, has discovered a new world beater, Bobby Waugh "the walloping Wop" of Texas, who gave Battling Nelson a first class drubbing September 6 at Juarez. Frankie now claims Shreveport, La., as his abiding place, but still longs for the Rogue river valley and hopes to make Medford his future home, and give to lovers of the manly art a chance to see the game as of old. A recent issue of the El Paso Times has the following regarding Frankie and his Texas champion:

Make a Good Team

"Frankie Edwards, handling the business affairs of the Fort Worth mixer, at one time conducted an athletic club in the East Texas city. It was there where he first came in contact with his present protegee, who won several bouts at the Edwards resort. Edwards at once saw the making of a great boxer in the youngster and took him under his wing. Edwards' long experience with the boxing game and the development of many good mitt artists has stood the manager in good stead in putting Waugh to the front. They make a good team, in that Waugh does not care how fast nor how big they come. Fight is what he wants, morning, noon and night, and he gets it. Manager Edwards enjoys such a large acquaintance among promoters and athletic clubs that he gets many dates where fighters are demanded in a hurry. Waugh being of such a particularly rugged physique he rounds to fight condition in quick time.

"Waugh possesses a great record, in that he has won his last 11 battles in his sensational string of pugilistic successes to the championship of Texas. His only setback came in his scrap with Joe Azevedo before a Memphis club over the 8-round route, when the newspapers awarded the decision to the Portuguese glove artist.

"In comparing Waugh with Bud Anderson, Edwards thinks the Texas

AIRSHIP RAIDS ON LONDON JUSTIFIED: CITY A FORTRESS

BERLIN, Sept. 15.—Count Von Reventlow, the naval writer, replies in the Tages Zeitung today to British criticisms of German airship raids over London. He states that London is a fortress, and that Sir Percy Scott, the newly appointed defender of the city from aerial attacks should order, the civil population of London to depart.

The airship attacks, Count Von Reventlow insists, are legal and of a purely military character, aimed at the destruction of vessels, wharves and magazines and other property serving war purposes directly or indirectly. He concludes:

"We hope confidently that the saying 'Throwing Bombs on London' will soon be as trite as the phrase 'Carrying coals to Newcastle,' with the notable difference, however, that in Newcastle there are coals enough, while in London by far too few German bombs have thus far exploded."

THREE HOP HOUSES BURNED BY INCENDIARIES

EUGENE, Ore., Sept. 15.—Three hop houses and contents were destroyed by fire believed to have been of incendiary origin, at Goshen, near here last night. The property belonged to John M. Edmanson, and was valued at \$5000. It is believed to have been set by the parties responsible for the recent hop fire in this state.

Reid Register at Cheyenne.

WASHINGTON, Sept. 15.—President Wilson today appointed William Reid of Rawlins, Wyo., as register of the land office at Cheyenne, Wyo.

scraper has an even greater punch and easily outclasses the Swede in ring generalship.

"Waugh is itching for a chance at the Michigan bearout, Wolgast. Edwards is now in communication with that mixer, endeavoring to arrange a date at Shreveport."

JAPS MOBOLIZE RESOURCES TO MAKE ARMS FOR ALLIES

TOKIO, August 24.—Correspondence of the A. P.—The decision of the Japanese government, announced today, to mobilize the industrial resources of the country to increase the output of arms and ammunition for the allies, is explained by Premier Okuma in an interview in the Kokumin Shimbun, one of the leading dailies of the metropolis.

"Japan realizes that all the allies must co-operate to defeat our common enemy, and has decided to give further assistance to the allies. We have sent in explanations to our ambassadors abroad to that effect."

The premier referred to the sacrifices Japan had already made, but pointed out that they were not as great as those of her allies, for whom the stake was their national welfare. Japanese work shops and workmen, he explained, were not trained to the manufacture of such large amounts of munitions, but there has been a great improvement and he predicted their output in the future would be sufficient to meet the demands of the entente powers.

Referring to what he called the impracticability and impossibility of sending Japanese troops to Europe, the premier expressed the idea that it would naturally be difficult for the Japanese soldier to fight so wholeheartedly as they would for their own country. Moreover, it was not reasonable to send an expedition to Europe at the expense of weakening Japan's defense at home. He was confident the increased help which Japan now is undertaking to extend would satisfy her allies.

The premier disposed of the question of a formal alliance with Russia by saying it was inexpedient to enter into any new relations of such a nature during the war. Japan would send representatives to the peace conference, but since she was not in the thick of battle her claims were bound to be restricted. On this point the premier said:

"But we will see to it that our dignity is respected and that our rights are guaranteed securely. Especially in the Orient we shall not allow our position to be injured."

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- Free Transportation for Exhibits
- Free Camp Grounds

- MONDAY
Children's Day
- TUESDAY
Woman's Day
Good Roads Day
- WEDNESDAY
Salem Day
Woodmen's Day
State Societies Day
- THURSDAY
Portland Day
Transportation Day
Elks' Night
- FRIDAY
Press Day
Oregon Manufacturers' Day
Scandinavian Day
- SATURDAY
Shriners' Day
Pioneer Day
Orange Day
Carnival Night

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