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## MEDFORD MAIL TRIBUNE, MEDFORD, OREGON, THURSDAY, SEPTEMBER 9, 1915

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# MEDFORD MAIL TRIBUNE

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Thing mlost pleople mliss when livee insuburbs-trains.

. . . At the Dance Cigarette-tip burning bright Through the darkness of the night, By your glimmer I can see Helen, by the apple tree

Just a feature, now and then, As you die and flash again-But, what I would like to see Is who keeps her company.

She is not alone, out there-Helen doesn't smoke, I'll swear; And by rights 'tis I should be Standing with her 'neath the tree.

Tempted by her pretty pout-This was my dance to slt out. Cigarette-tip, honest, true, Who's the chap who's smoking you?

-Puck. How Do You Feel About It? "I'd hate to have one"-a thou-

## PAY UP OUR HONEST DEBTS

THE city council has never made any effort to collect paying assessments nor interest on the same. That paving assessments nor interest on the same. That is why they are delinquent.

The paying assessments constitute an honest debt voluntarily contracted. Common honesty demands their payment. If they are not paid-if a single interest payment is defaulted, the city's credit is killed.

The Bancroft act paying bonds are secured by a first lien on the property affected. There is no question about the validity of the bonds or of the liens. The bond buyers satisfied themselves about this before purchase. Similar opposition to the present bonding isbond issues have been upheld in all states. All the property affected is worth more than the improvement liens mitted to default on even a single inagainst it.

Talk about the validity of these bonds or liens is merely an excuse to delay payment, and delay works an unjust hardship upon the entire community.

How can the council expect the property owners to pay. hen no real effort is forthcoming to force payment?

Why do members of the council go around with long faces, saying, "It can't be done," when they have never payment on its bonded indebtedness. made an effort to do it? How do they know?

How can the councilmen expect payment when pay- fully paid up on next paying date, (and it seems to me that this is r ments offered are refused, while the council debates some this one default almost ruined the scheme to place a premium upon repudiation of honest united States and of course the city's search among the authorities to de debts and a reward for individual tax dodging by soaking credit was hart immeasurably. Every termine) how would the principal of the community at large.

Medford is not broke, simply because some of the speculative real estate boomers are land poor. It is true times ratal mistake, and never did, probhave been dull-they have all over the world. Then the ably never will, fully recover. Lord has sent us two years of drouth to convince the dullest that irrigation is essential, otherwise our production is not sufficient to support our population.

Over 300 new automobiles have been sold in Medford this year. Over 1000 autos are in operation. Does this look like bankruptey? People that can afford to buy gasoline tically a million dollars based on an the United States, and such being the can somehow rake up enough to at least pay the interest upon improvement assessments.

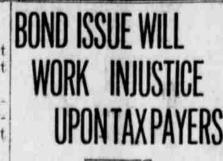
Moreover, there has been a steady annual reduction in the principal of these improvement bonds. Some \$500,000 much whether they can be sold. has been redeemed in the past few years. Last year I have a letter from the Harris \$70,000 was paid, despite hard times. This does not indi-Trust & Savings Bank of Chicago, voted upon favorably and the bonds cate bankruptcy.

It is high time to quit calamity howling. The "can't plaining this bond issue, which says: know what to do. The tangle will be done" spirit never led anywhere but to bankruptey.

It is not a community problem so much as an individual problem. The community can and does co-operate by asking only the interest from those who cannot afford to pay strikes us that this would be a very done, and the city will default on their full assessment. That is all any property owner large block of bonds for a city the some interest payment and go into should ask. To ask that the community pay individual size of Medford and we are not at bankruptcy and a receiver be apdebts and make a cash distribution as a rebate is an altor all certain that we would be inter. pointed. But I fervently hope that ested." gether unreasonable and unjust request, and any action toward this end spells bankruptcy in the long run.

No one ever yet succeeded in pulling themselves over a fence by tugging at his boot straps-and that is what the the bond houses refer to the largeness of effort to rebond the city amounts to. Let us cease efforts smallness of the assessed value of As to the method of paying these to form a benevolent and philanthropical association for the city property, and they nearly all paving assessments by a bond issue the benefit of hard-up tax dodgers.

The city has already been damaged enough by rebond- such bonds could be sold at or near for a time upon the justice or rather ing efforts and heralding abroad the fact that we are hard up. No amount of constructive effort can overcome the effects of this poor-house advertising. In addition, it has a careful investigation as to the other lutely just. Indeed, inequality and indemoralized our own citizenship, rendered collections dif-A Rowlesburg, W. Va., theater dec- ficult and given repudiation a boost and fostered the idea that the way to pay debts is to double present debts by con-



(By Col. H. H. Sargent.) I wish to preface my remarks in ue with the statement that under no circumstances should the city be perterest payment. Whatever happens, I

shall always be in favor of paying every cent the city owes, and so far as I know every citizen of this town is in favor of this also.

Only a few weeks ago J was talking to one of the most respected and influential citizens of this city and he said that he once lived in a city which defaulted just one interest that that tax can be used to pay off

and although this unpaid interest was bonding house knew it and the city could not for years borrow any coming due in a few years be paid?

money. It took twenty-five years for ti to recover even partially from this **Cannot Sell Bonds** 

Assuming that all the steps in this to a certain extent the credit of the forthcoming bond issue will be legal, city. That this city had issued rethat there will be no slip-up, no fatai funding bonds, but was unable to sel error, in getting it approved by the them would then, of course, become people, yet with a bond issue of pracknown in every bond buying house in assessed valuation of not much case, what chance would there ther greater than four million, there is, I be of issning any other refunding feel, going to be much difficulty in bonds to take up the present assess-

selling the bonds, and I doubt very ment bonds when payment of prinfear. Indeed, if this bond issue i one of the most reliable and largest dealers in bonds in the United States, financial affairs will get into such a

in answer to a letter from me ex- tangle, such a snarl that no one will "We have your favor of the 24th not he easily unravelled, and none of inst. with regard to a proposed is- us knowing what to do or at the best sue of approximately \$1,000,000 city disageering among ourselves as what of Medford refunding bonds. It is best to be done, nothing will be

#### Why Unable

A good many other letters received looming large before us if the people by the recorder, Mr. Foss, from other of Medford approve of this bond is bond houses refer to the largeness of [sue. **Injustice to Individuals** 

have serious doubts as to whether now under consideration, let us dwell

injustice of it to certain parties. O And of course we know that par. before any honding houses buy these course we are all aware that no sysbonds their representatives will make tem of taxaxtion is or can be abso city debts, and when they find that justice are to some extent inherent in they amount to over \$700,000, and every method of taxation.. Neverwhen added to this bond issue make theless it may be stated as a general

might cost the city considerable. Nev- ent assessed value of Medford to pa ertheless, it would seem to me to be off these bonds. Now, the present the wisest course, for what is the use of going to the expense of ar election only perhaps to find out afs about \$40,000. (The real assessed ter the bond issue has been authorized by the people that the bonds cannot be sold.

sue passes it will repeal all city laws and ordinances which authorize the collection of interest and assessments under the Bancroft act. Now, if we cannot sell the bonds nor collect the interest and assessments under the Bancroft act, surely the city will be in a predicament. To use a slange but forcible expression, the city wil' be up against it.

It is claimed by the city attorney that if the bond issue passes and the bonds cannot be sold the council car nevertheless go ahead under the new ordinance which authorizes the bond

issue and levy a tax to pay the interest on the new unsold bonds and the interest on the present outstanding assessment bonds; but even so legal question which might require much study and considerable rethese assessment bonds that will be

Impairs City's Credit Then again, too, if the bond issue

cipal thereon becomes due? None, 1

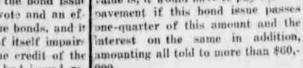
cannot be sold I fear that the city's

receives a favorable vote and an ef. fort is made to sell the bonds, and it fails, this very fact of itself impair

would be its assessed value). And ince, if the bond issue carries this bank would have to pay one-quarter of its present assessed value, would have to pay \$10,000, which is inc-quarter of its assessed value of \$40,000. Under the Baneroft act it

ank would have thirty years to pay his \$10,000 in, but if it paid onethirtieth each year and paid no in-'erest whatever it would pay \$333.33

nent which cost \$200. Pay Many Times Paying the interest also, in addiion to the principal, which it of in the neighborhood of \$150,000. But whatever its exact present assessed calue is, it would have to pay for this





The readers of this paper will be pleased to learn that there is at least one dreaded discase that science has been able to cure in all its that eldence has been able to cure in all stages, and that is Catarrh. Hall's catarrh Cu is the only positive cure now known to the un-least fraternity. Catarrh being a constitution liesse, requires a constitutional treatment Hall's Catarrh Cure is taken internally, acth directly apon the blood and uncens surfaces the system, thereby destroying the function of the disease, and giving the patient streng by building up the constitution and assisting in ture in doing its work. The proprietors has no much faith in its curative powers that the offer One Hundred Dollars for any case that fails to cure. Send for list of testimonials.

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parts.



assessed value of the First National bank on building and lot is probably value is of course much greater than this, because its deposits and capital -tock are taken into consideration but if the building and lot were alone Makes Bad Muddle. onsidered probably about \$40,000 Now, as I understand it, if the bond

vould have to pay \$200; under the

yond issue, \$10,000. Of course the each year for thirty years for a pave

ourse would have to do, it would pay n actual cash in the next thirty years nore than \$15,000, and this, too, or 'he supposition that the assessed alue of this bank is but \$40,000. As matter of fact, its assessed value. owing to its deposits and business, is nearly four times this amount, being

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Brigh

Daniel Frohman Presents

sand times I've said. "But if I had it-I'd hate to lose

it"---what?--why, a bald head! . . .

Signs

orates its stage with this sign: "Johnnies, please do not climb over the footlights. Use the stage door." tracting fresh ones.

Again, the Davenport Hotel, Davenport, lowa, tacks up this warning to guests and loungers: "Prolane language or swearing positively prohibited in this room.

Or, in Dodge City, Ia., "Ladies and gentlemen are requested not to throw butter or other things on the walls or mix catsup and vinegar or salt and pepper. Maybe you think it's a joke but we don't.

In Bay Minette, Ala., a J. P. has placed a card in his door which in forms callers: "I'm going fishing. He hack when I'm through. People who can't wait, see Sam Jenkins, next door, or go to hell; it will be the same."

. . .

. . .

Stella's Bargain Counter

. . .

Her Definition

. . . Gue on Diplomacy

Mix-I-I-I think it was Ananias!

\* \* \*

The Cat

with a revry interesting relic.

He-The professor has returned

She-Yes: I had tea with her yes

John A. Perl

UNDERTAKER

Lady Asstatant

28 S. BAUTLETT Phones M. 47 and 47-Ju

Hix-Hy the way, who is or was

the a definition of "unaware""

and many of them are.

winter.

terday.

the God of war?

Ambalance Service

Let us face the situation in a same and businesslike man-

ner. Let us each co-operate to do our individual share in sustaining our own and the city's credit and properly develop our locality.

Medford is all right. It has the geographical location and natural resources that, properly developed, mean that there will be no slip up, no fatal a bank, in the business part of the eventually a city several times the size of the present community, which has grown faster than its resources were 1 am of the opinion that this mater barn and orchard and farm land all developed.

Let us pay our honest debts as best we can, at least pay the interest upon them. The black flag of repudiation torney to pass on the legality of the twenty-five feet of pavement which will take us nowhere, either individually or collectively. Conditions existing are but temporary. Every locality has ferred to the people the city council crybody else paid their interest and its ups and downs, its fat and lean years. The future is ought to know in advance from one assessments under the Bancroft act, bright with promise

COMMUNICATION.

To the Editor:

On my way home from the San Francisco exposition after a stay of three months, where I was sent in Many married men look upon their the interest of the National Yellowwives as combined carpet sweepers.

stone park, I stopped in your city letter openers and taiking machines for a night's rest and was so favorably impressed with the town and Its people that I stayed over another day. Teacher-now can any child give This is my first visit west of Montana (my home) and must say it is Small Oirl-Unaware is what you great. The exposition is beyond detake off in summer and put on in scription. San Francisco is an up-todate city, the people very hospitable and fine, in fact all the western towns

where I have stopped are the same.

Medford is no exception. You have CHICHESTER S PILLS

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willing to purchase these bonds ... Expert Is Suggested

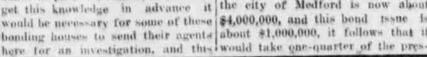
While it may reasonably be assumed that all the steps in this forth-

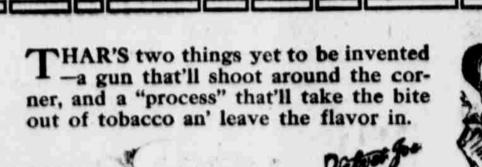
is of such great importance that the within city limits. city ought to hire an expert bond atissue. And I am also of the opinion reckoned at \$8 a front foot, would that before this bond issue is re- amount to \$200. Now, provided ev-

or more reputable bond houses this bank, having paid up this \$200

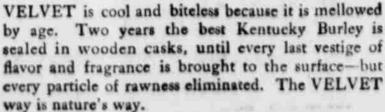
a promising, delightful little city. 1 had occasion to stop in several of vote necessary, they would take the your business houses, also the banks, bonds at par. Of course, in order to where everyone has made a lasting get this knowledge in advance it the city of Medford is now about

impression on a tourist. MRS. PHIL BATTLER. Livingston, Montana.









a total indebtedness of about \$1,800,. fruth that taxes should always be so 000, that is to say, an indebtedness of placed as to avoid as much as pos-45 per cent of the assessed value of sible inequality and injustice. Bearthe eity, none of them will, I fear, he ing in mind this preliminary statement, we shall now consider the injustice to certain parties should this bond issue method of paying assessments he adopted., Let us take, coming bond is-ue will be legal and first, a valuable building and lot, say error in getting it before the people city; second, a house and lot on an for their approval or disapproval, yet unpaved street, and third, a house

The First National bank has whether if the steps are tegal in all in full, would never again have to pay respects and it receives the majority a cent in taxes for this pavement.

First National's Case

Inasmuch as the assessed value of



15e; Children, 15c.

Special Notice-Coming, Wm. Farnum in "The Plunderer"

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