

ALFORD PRESIDENT FIRST NATIONAL DEUEL RETIRING

M. L. Alford assumes the presidency of the First National bank of this city, as a result of the annual election of the institution held Tuesday, F. K. Deuel retiring to the board of directors on account of ill health and other business interests. Orris Crawford advances to the cashiership left vacant by the promotion of Mr. Alford, and H. S. Deuel is advanced from teller to assistant cashier.

The board of directors of the First National bank are: George W. Dunn of Ashland, Charles Strang, Henry Hart, J. H. Cooley and F. K. Deuel. The election for the Farmers' & Fruitgrowers' bank brought one change, M. McGrath being added to the board of directors. The personnel of the bank is as follows: President, Delroy Getchell; vice-president, L. Niedermeyer; cashier, L. L. Jacobs; assistant cashier, R. F. Antle.

The directorate is: Delroy Getchell, L. Niedermeyer, M. McGrath, W. H. Stewart, T. B. Lumsden and R. F. Antle.

In the Medford National bank there are no changes, the officials and directors being as follows: President, W. H. Gore; vice-presidents, F. E. Merriek and J. A. Perry; cashier, John S. Orth; assistant cashier, W. B. Jackson; auditor, D. J. Matthews. Directors, W. H. Gore, J. A. Perry, F. E. Merriek, Horace Pelton, J. F. Wortman and Dr. J. M. Keene.

The election of officers for the Jackson County bank will be held next Saturday, being adjourned from last Tuesday on account of the absence of President W. I. Vawter.

All the banking institutions reported conditions promising, prospects bright and finances returning to normal conditions.

WAR CAUSES FAILURE OF FRENCH METAL FIRM

TURIN, Italy, Jan. 13, 8:30 p. m.—The Franco firm, dealers in precious metals, went into bankruptcy today. There is a deficit of 10,000,000 francs (\$2,000,000), it is stated in the papers, due to the arrest of trade with Belgium, especially with Antwerp, from which place it is impossible to exact debts.

GRAFT WALNUTS UPON OAK TREES GET CROPS QUICKLY

Pasquel Young of Berkeley, Cal., who is visiting Medford, state that the farmers around that section, particularly at Walnut Creek, 18 miles from Oakland, are utilizing the native oak trees that grow profusely over the hills and valleys as walnut orchards. The tops being grafted to English and black walnuts.

White, black and live oak trees any size, as large as two feet in diameter, are utilized. About 20 grafts to the tree are used and as soon they have taken, the other foliage is pruned to force rapid growth. In the third year the graft begins to bear and the fourth year a full crop is yielded.

W. J. Scott of Antioch states that the same plan has been successfully followed here, notably on the Tucker ranch in the Griffin creek district.

where oak trees are yielding English walnuts.

Inasmuch as the oaks are abundant locally and considered worthless except for fuel or for mast, a new resource is within the reach of brush ranchers who can in a few years, transform their hillsides into producing walnut groves, which if planted, would take three times as long for production.

AMERICA REPLIES TO BRITISH NOTE

WASHINGTON, Jan. 14.—Secretary Bryan has addressed a note to the British government, through Ambassador Page at London, acknowledging the British preliminary reply to the American note of protest regarding detention of American cargoes by British cruisers. The American note is short and merely expresses the intention of the United States to await the supplementary British note.

A Good Resolution.
To help build up Medford payrolls by smoking Governor Johnson or Mt. Pitt cigars.

CLOSE STORES ON TUESDAY TO GET BEET SIGNERS

Next Tuesday will be beet sugar day, postponed from Saturday by the committee in charge. A movement is being launched to have the merchants of this city, Central Point and Gold Hill close their shops upon this day, and go out into the highways and byways and strive to secure the acreage. The Merchants' association is calling upon the merchants this afternoon and all of those visited today have promised to give their support. Details of the plan will be announced.

The committee in charge is busy knocking in the head petty baseless gossip circulated in the country districts attacking the substantialness of the interests back of the proposed factory and rapping any irrigation project.

At a meeting held at Gold Hill on Wednesday afternoon 100 acres were signed at a small meeting, due to the

VAWTER WOULD GIVE COUNTY GAME FUNDS

SALEM, Or., Jan. 14.—To provide for an equal division of the fees received by the state fish and game commission between the state and counties will be the purpose of a bill to be introduced during the session by Representative Vawter of Jackson and Douglas counties.

"The fees of this commission are so enormous that it cannot devise ways and means to expend them," declared Representative Vawter. "I believe that the counties are entitled to half of the fees collected, and that this half should be paid out in bounties on cougars, bobcats and coyotes. The half received by the state should be used, as now, in protecting its game and fish. This arrangement would put the counties, as well as the state, in a position to offer bounties, and I believe that it would prove far more beneficial to the state at large than the present system."

heavy weather, and the certainty of a couple hundred additional acres are assured upon the return visit of the committee.

BAD COLD? TAKE CASCARETS FOR BOWELS TONIGHT

Get a 10-cent box. Sick headache, biliousness, coated tongue, head and nose clogged up with a cold—always trace this to torpid liver; delayed, fermented food in the bowels or sour, gassy stomach.

Poisonous matter clogged in the intestines, instead of being cast out of the system is re-absorbed into the blood. When this poison reaches the delicate brain tissue it causes congestion and that dull, throbbing, sickening headache.

Cascarets immediately cleanse the stomach, remove the sour, undigested food and foul gases, take the excess bile from the liver and carry out all the constipated waste matter and poison in the bowels.

A Cascaret to-night will surely straighten you out by morning. They work while you sleep—a 10-cent box from your druggist means your head clear, stomach sweet and your liver and bowels regular for months. Adv.

5th Annual Remnant and Clearance Sale

Beginning Friday Morning and Lasting Ten Days

While good storekeeping demands clean stocks at all times, yet this is particularly true at the close of the business year, so true in fact that sharp losses are frequently taken to establish the desired condition before our big lines of New Spring Goods arrive.

ECONOMICAL SHOPPERS WILL FIND IT TO THEIR ADVANTAGE TO SHOP WHILE THESE SPECIAL LOW PRICES PREVAIL IN THIS STORE

EMBROIDERIES REDUCED

Never in the history of previous embroidery sales have we offered you such genuine bargains. All odds and ends including Edge Beadings, Insertions and Baby All-Overs, Dress Flouncings have been measured and selling price marked on each piece. We will deduct from same one-third—that means your saving 33 1/3%.

Hosiery Remnants of All Kinds

- Children's 25¢ Hose to close.....15¢
- Children's 15¢ Hose to close.....9¢
- Ladies' 25¢ Hose to close.....15¢
- Ladies' 15¢ Hose to close.....9¢



Profit by This Sale of

FOREST MILLS FINE RIBBED WINTER UNDERWEAR

Seasonable styles, all sizes, garments of all grades. You have your pick from a complete stock and it affords you a good opportunity to lay in a supply for next season. This choice line of fine Underwear for Ladies, Misses, Boys, also for Men, at a Discount of 20%.



Forest Mills
Fine Weave
KNIT UNDERWEAR

Great One-third Off Sale On Remnants of Fine Dress Goods

All odds and ends from 1 1/4 yards up to 5 yards, width 40 in. to 56 in. Serges, Henrietta, Gaberdine, Prunelle and all fancy weaves; also a big line of Cloakings. Remember, all these goods are sold to you at 33 1/3% off

2000 YARDS OF LACES 2 1/2¢

Including Linen, Cluny, Torchon, German and French, Vals., values up to 10¢, special per yard.....2 1/2¢

Time and space prevents us from going into detail about all the bargains to be found during this sale. In each department we offer exceptional values.

Staple Cotton Goods Greatly Reduced

Yardage Limited.

- 7c Simpson Best Indigo.....4 1/2¢
- 7c Simpson Best Grey.....4 1/2¢
- 7c Simpson Best Light Blues.....4 1/2¢
- 7c Simpson Best Shepherd Check.....4 1/2¢
- 6c Shirtings.....4 1/2¢
- 12 1/2c Berkeley Cambric, 36 in.....9 1/2¢
- 15c Lonsdale Cambric, 36 in.....10 1/2¢
- 10c Hope Sheeting, 36 in.....8¢
- 12c Lonsdale Sheeting, 36 in.....9¢
- 9c Gilt Edge Sheeting, 36 in.....7¢
- 12 1/2c A. F. C. Dress Gingham.....9¢
- 12 1/2c Silkolines, 36 in., ass't patterns.....9¢
- 7c Colored Outing Flannel, stripes and ck.....5¢
- 12 1/2c Pillow Cases, 42x36.....8 1/2¢
- 15c Pillow Cases, 45x36.....9 1/2¢
- 50c Hemmed Sheets, 72x90.....35¢
- 35c Grade Bleached Turkish Towels, heavy, 22x45-inch, special.....19¢

Muslin Underwear 20% Off

Right now, at the opening of the season, is a good time to supply your wants on Muslin Underwear (not purchased for a sale, but always carried in a first-class stock). We include all lines and styles, and at a big saving of 20%.



50c Ladie's Fine Ribbed Fleece Lined Union Suits

All size made, emb. high neck, long sleeves, ankle lengths; also low neck short sleeves—special price, per suit.....29¢

Assorted Remnants

Consists mostly of all kinds of Cotton yard goods from 1 1/2 to 6 yards long. While remnants are always closed out at below cost, we offer them at this sale less than one-third off—meaning a saving of 33 1/3%.

Also Sweaters

Are included in this sale at a discount of 20%. The line is complete for Boys, Girls and Ladies. Prices from.....\$1.00 to \$7.50.

Real Notion Bargains

- 7 spools Coats' Spool Cotton for.....25¢
- 5 Silk Hair Nets, with elastic.....10¢
- 3 doz. Safety Pins, assorted sizes.....5¢
- 5c Good earl Buttons.....2 1/2¢
- 10c grade Children's Hose Supporters, all sizes, pair.....7¢
- 6 yards White Bias Tape, all widths, special, each.....3¢
- \$1.00 grade Ladies' or Gentlemen's Umbrellas, while they last.....79¢
- 60c Children's Umbrellas.....39¢
- 10c grade Cambric Dress Shields, all sizes, special price, pair.....7¢
- Sonomor Snap Fasteners, white and black, all size, 2 dozen for.....5¢

Complete line of Latest Styles Pictorial Review Patterns always in stock

Moe & Co.

Merchandise of Merit Only

Fowne's Kid Gloves guaranteed Best Value, \$4 16 button glazed white or black, all sizes . . . \$3.35