

UNCLE SAM TO STOP HOARDING OF MONEY BY BANKS

WASHINGTON, Sept. 24.—Secretary McAdoo last night adopted stringent measures to urge national banks to extend legitimate credit and charge normal interest rates on loans. He telegraphed to ten national banks in the four reserve cities in the south that their requests for additional crop moving funds from the federal government would not be granted at this time, and made it clear that his action was taken in connection with reports of excessive interest rates and restriction of credits.

In a statement made public with the telegram Mr. McAdoo declared that there was an extraordinary hoarding of money by banks throughout the country and piling up of reserves without occasion. He said reports to the comptroller of the currency showed that money hoarding had been carried by banks to an extreme degree, and announced that he expected to focus attention on the guilty banks, by issuing a daily list of those with excessive reserves.

Although the federal government has no power over state banks or trust companies, the secretary explained that state superintendents would be asked to furnish available information on money hoarding in such institutions. He characterized money hoarding by banks as the agency most likely to impair confidence and injure business.

The statement in full follows: "I have decided not to deposit the second installment of crop moving funds with your bank at this time. You can, however, if you desire, with draw one-half of the securities deposited by you and use them as security for the issue of additional currency if you make application therefor. I am informed that many banks in your state are refusing to make any loans for crop moving purposes and that in many cases good loans are rejected or unreasonable rates of interest asked.

"I shall withdraw all government deposits from banks charging excessive rates of interest or which refuse reasonable accommodations and I shall refuse to issue so-called emergency currency to banks which are not making use of it on reasonable terms for the benefit of the business community. It is essential in the present situation that everybody pull together in an unselfish spirit, for the good of the country. I, of course, expect the banks to make a reasonable charge for accommodations. My point is that the charge must be reasonable as the co-operation and help of the treasury will not be extended on any other basis.

"The reports of national banks now being received by the comptroller of the currency in response to his call for a statement of conditions of September 12, indicate an extraordinary hoarding of money by many national banks in various sections of the country. I am astonished that so many of the national banks are pursuing a course so contrary to the public interest and so indefensible from any point of view. There is neither occasion nor necessity for it.

"Full reports have not yet been received by the comptroller, but they are coming in daily. I intend to begin issuing daily a list of the banks which are hoarding money by maintaining excessive reserves, in order that the country may know how they are performing their duties. The reports of national banks are public property and while they have been published in their respective communities, the significance of their statements is not generally understood. The public does not know how to analyze them.

"It is a matter of extreme regret that the government has not the power to exact similar statements from the state banks and trust companies throughout the country because I am satisfied from certain reports which have come to me that many of the state banks and trust companies, like many of the national banks, are hoarding money and refusing to extend legitimate credits. I shall ask the superintendents of banks in the various states to co-operate with the government by supplying reports of the condition of the state banks and trust companies."

ITALIAN TORPEDO BOATS STRIKE MINE

NEW YORK, Sept. 24.—Dow, Jones and Company, a Wall Street news agency, published the following today on its news ticker: "Milan, Italy.—The Trieste correspondent of the Corriere Della Sera reports that three Italian torpedo boats and one torpedo boat destroyer struck mines off the Dalmatian coast and sank."

STOCKHOLDERS SHOW CONFIDENCE IN OIL PROMOTER

Resolutions expressing confidence in George F. King, timber and oil land promoter, and giving him two years further time in which to carry out his development plans in Panama were adopted at a meeting of 20 of the Medford citizens who bought stock in the projects. The informal meeting was held Thursday night in the Jackson County Bank building. Two or three of those present, did not sign the resolution because they felt that if King was unable to complete the details in two years, they desired to give him a longer time.

Grafting inclinations of officials, who blocked the way to securing a full title to the oil lands, the democratic administration, the European war, and the tightness of the money market, are given by friends of King as the reason for the delay in securing action. All those who signed the resolution feel that King will be able to straighten out the affairs of the company if given time. In the meantime, attachments have been filed against bank stock held by King in local institutions, as a side angle of the suit filed against him by W. A. Stewart and Charles Young, to several times the value of the judgment asked.

Among those who attended the meeting were Bert Anderson, J. A. Perry, W. I. Vawter, H. U. Lumsden, Charles Palm and others. A full statement of the standing of the stock company, and King's connection therewith is being prepared. It is stated that King has placed 1000 acres of timber land in the hands of C. A. Knight as trustee, as security to make good his promises.

KNIGHTS TEMPLARS MEET AT ASHLAND

ASHLAND, Ore., Sept. 24.—Grand Commandery of Oregon Knights Templar 28th annual convocation, opened the business session at 10 a. m. here today. Dillon B. Grants is mentioned for grand commander in the line of succession. He is a resident of this city, a native of Ohio, aged 57 and has filled important offices in various Masonic bodies. Grand Commander L. L. Jewell of Grants Pass is presiding. Five past grand commanders present. The California visitors include Grand Commander Jas. R. Tapscott of Yreka and Captain General Elmer E. Stone of San Francisco.

Hillah Temple Shriners give a big demonstration this evening for the official visit of Fred R. Smith, imperial potentate, of Rochester, N. Y., and officials of his party.

BRAZIL REFUSES STEAMER CLEARANCE

WASHINGTON, Sept. 24.—Refusal of the Brazilian government to grant clearance to the steamship Robert Dollar, which sought to raise the American flag before leaving Rio Janeiro, may result in diplomatic correspondence. Solicitor Johnson of the state department said today the incident was not closed when the steamer left port under the British flag, but he did not say what course this government might pursue.

TURKISH ENVOY SENT HOME

(Continued from page 1) personally and then wrote at length. The president directed Mr. Bryan to say in reply that the statements made by the ambassador were objectionable to the American government and but for the fact that a tense situation existed in Turkey, which he did not desire to aggravate, the diplomatic impropriety committed by the ambassador might otherwise be a subject for discussion with the Ottoman government. The president asked, whether in view of the situation the ambassador cared to make any expression of explanation. The Turkish envoy answered that he did not wish to alter his view in any way and that he would leave in a fortnight. The ambassador refused to discuss his action further than to say that he had asked his government for leave of absence, which he was certain would be granted, and would leave for Constantinople within ten days.

MONTENEGRINS CAPTURE RAILROAD IN HERZEGOVINA

LONDON, Sept. 24, 10:40 a. m.—An official report given out at Cetinje and telegraphed here by the correspondent of Reuter's Telegram company states that the Montenegrins operating in Bosnia, after a hot engagement, took the little town of Pratzko, in the immediate neighborhood of Sarajevo, where the defeated Austrians have taken refuge after abandoning a large number of dead on the field.

LONDON, Sept. 24, 3:32 p. m.—In a dispatch from Rome, the correspondent of the Exchange Telegraph company says a message from Cetinje brings the news that Montenegrins have captured Montak, a town which controls the only railroad in southern Herzegovina.

"As Cattaro, the Austrian seaport in Dalmatia, is blocked on the seaward side by the Franco-British fleet, it is now entirely isolated from the outside world," says the dispatch.

GOEBEN AND BRESLAU UPON SECRET RAID

LONDON, Sept. 24, 9:01 a. m.—In a dispatch from Athens the correspondent of the Exchange Telegraph company says he has learned from a diplomatic source that the German cruisers Goeben and Breslau, which took refuge in Turkish waters shortly after the outbreak of the war, steamed out of the Sea of Marmora Monday of this week and returned to the Bosphorus yesterday.

BRITISH AND INDIAN TROOPS IN CHINA

PEKIN, Sept. 24, 11:30 p. m.—A British detachment numbering 500 South Wales Border men and 400 Indian Sikhs were landed near Laoshan, China, yesterday. It is expected that the Anglo-Japanese attack on the first line of the Tsing Tau defenses will begin tomorrow or Saturday.

SECRETARY DANIELS CLOSES WIRELESS

WASHINGTON, Sept. 24.—Secretary Daniels today ordered the Marconi wireless station at Siasconset, Mass., closed at noon tomorrow in consequence of the failure of the company to give assurance that it would comply with naval censorship regulations.

WOMEN CAN HARDLY BELIEVE

How Mrs. Hurley Was Restored to Health by Lydia E. Pinkham's Vegetable Compound.

Eldon, Mo.—"I was troubled with displacement, inflammation and female weakness. For two years I could not stand on my feet long at a time and I could not walk two blocks without enduring cutting and drawing pains down my right side which increased every month. I have been at that time purple in the face and would walk the floor. I could not lie down or sit still sometimes for a day and a night at a time. I was nervous, and had very little appetite, no ambition, melancholy, and often felt as though I had not a friend in the world. After I had tried most every female remedy without success, my mother-in-law advised me to take Lydia E. Pinkham's Vegetable Compound. I did so and gained in strength every day. I have now no trouble in any way and highly praise your medicine. It advertises itself."—Mrs. S. T. HURLEY, Eldon, Missouri.

Remember, the remedy which did this was Lydia E. Pinkham's Vegetable Compound. For sale everywhere. It has helped thousands of women who have been troubled with displacements, inflammation, ulceration, tumors, irregularities, periodic pains, backache, that bearing down feeling, indigestion, and nervous prostration, after all other means have failed. Why don't you try it? Lydia E. Pinkham Medicine Co., Lynn, Mass.

CRESSY GUNNER ASSERTS HE SAW FIVE SUBMARINES

LONDON, Sept. 24, 4:22 a. m.—Notwithstanding that the British and German naval authorities assert that one submarine was responsible for the destruction of three British cruisers Tuesday, Albert Dougherty, chief gunner of the Cressy, one of the cruisers sunk in the raid, as quoted by the Chronicle's Chatham correspondent, insists that he saw five submarines, one of which was sunk.

Dougherty tells a story that coincides with the experiences of other survivors, but as regards to the submarines he says: "We got closer than the other ships—the Aboukir and the Hogue—to save as many of their men as we could. Someone shouted to me, 'Look out, there's a submarine on our port beam! I saw her. She was about 400 yards away, with only the periscope showing. I took aim with a twelve-pounder and the shot went over her by two yards, but that gave me the range. I fired again, hit the periscope and the submarine disappeared. Then up she came again, and this time a part of the conning tower was visible. I fired a third shot, smashing the top of the conning tower, and the men standing nearby shouted: 'She's hit, sir!' Then they let out a great cheer as the submarine sank."

"While she was going down two German sailors floated up, swimming hard. By this time we had been struck by a torpedo, but the damage was not vital, and we should have kept afloat, but I saw another submarine on the starboard side. We made a desperate effort to get her, but failed, and the torpedo got home in our engine room."

"Our captain was on the bridge, giving words of advice to the crew. 'Keep cool, my lads; keep cool,' he said in a steady voice. 'Pick up a spar that'll help you keep afloat.' That's the last I saw of Captain Johnson. Altogether I saw five submarines, and although our guns kept pegging away at them, only one was hit, so far as we know."

Do It Today Resolve to smoke Gov. Johnson cigars, the best, and thereby patronize home industry.

"Get Up" and Get

Don't you back up or stop until you've tried DIXIE QUEEN. It's the one perfect tobacco for the big, two-fisted, out-of-doors man who wants a rich, mellow tobacco for both chewing and smoking.

You get hold of DIXIE QUEEN. Note the honest sweetness of this pure old Burley leaf, aged for three to five years, to bring out all its mellow fragrance and flavor. DIXIE QUEEN has the genuine snap and taste that you want in tobacco.



DIXIE QUEEN

Plug Cut Tobacco

is purposely made up for the sturdy man who is hungry for a real man's tobacco. For many years all sorts of brands have tried to beat out DIXIE QUEEN—but DIXIE QUEEN is still the leader of them all.



Nothing fancy about the DIXIE QUEEN package—we put all the cost into the tobacco. As you say of a horse, "he's all horse"—so we say of DIXIE QUEEN—"it's all tobacco."

DIXIE QUEEN is the longest lasting good tobacco ever sold. Slow burning in the pipe. The flavor is enduring when you chew.

Hitch up with DIXIE QUEEN for a week's trial, and you and DIXIE QUEEN will always pull together like a well-matched team.

Sold everywhere in convenient 5c foil packages—also in 10c pouches and 50c lunch boxes.

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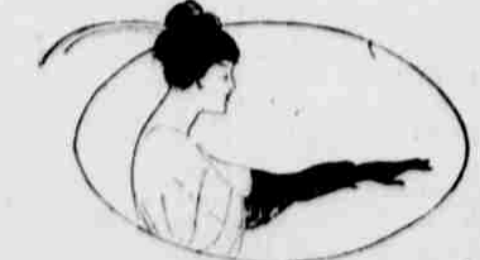
Cloakings and Suitings of every sort, in every fashionable weave. Buttons and Trimmings also in recent novelties.

- Instances of our moderate prices follow:
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| Skinner's Satins, 36 inches wide, all colors, yard | \$1.50 | Broadcloths, 54 inches wide, all new wanted shades | \$2.25 |

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Turkish Towels, fancy and plain, best qualities at lowest prices.

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