

BASIS AGREED UPON FOR PEACE IN OLD MEXICO

Carranza and Carbajal Make Terms for Transfer of Government to Constitutionalists — Amnesty for All Except Those Directly Responsible for Overthrow of Madero.

WASHINGTON, July 29.—General Carranza and Provisional President Carbajal have agreed on a base for the arrangements of peace in Mexico, according to a message received here today by Jose Castellot, personal representative of Carbajal.

Mr. Castellot showed Secretary Bryan his latest advices from Mexico City, which stated that General Villa and Justice Allende, Carbajal's two delegates to Carranza, have been instructed to carry out in detail the general basis of peace "already agreed on."

This was interpreted by Mr. Castellot to mean that through private channels and through Reginaldo Cepeda, advance delegate of the Carbajal government now with General Carranza, a definite understanding has been reached for a peaceful transfer of the government at Mexico City to the constitutionalists.

Immunity Promised

With respect to amnesty and guarantees, General Carranza, it is understood, will promise immunity to all except those directly responsible for the overthrow of Madero. Practically all of those said to be guilty have fled from Mexico, and that exception will not be opposed by the Carbajal government.

It is expected that within a few days the Carbajal delegation will have worked out the details of an agreement. Diplomats here expect that one of the first questions will be on recognizing the protocols signed at Niagara Falls between the United States and the Huerta government. Approval of those by the constitutionalists probably would mean recognition by the United States, Argentina, Brazil and Chile.

Zapata to Co-operate

An agreement by which Zapata's forces are to co-operate with the constitutionalists in restoring peace throughout Mexico has been arranged by delegates at Vera Cruz and now requires only the signatures of Carranza and Zapata before being made public.

A definite announcement of General Villa's intentions is expected soon.

General Lauro Villar and David G. Allende, Provisional President Carbajal's delegates to treat with General Carranza in transfer of the Mexican government to the constitutionalists, will leave Vera Cruz today on the steamer Mexico for Tampico, Consul Canada has reported to the state department.

RED CROSS OPENS RELIEF BUREAU

WASHINGTON, July 29.—The international relief board of the American Red Cross decided today to announce that the society would receive and forward contributions for relief to the Austrian and Serbian Red Cross society, as designated by contributors.

All Red Cross chapters in the United States are being notified.

ADVISES DEER HUNTERS TO WEAR WHITE SHIRTS

To the Editor:

In a recent publication of the Mail Tribune I read an article advising hunters to wear red hat and shirt while hunting deer. Every man in Oregon that has ever hunted deer in the summer time knows that they are red, and with the sun shining on them they are a bright red. So why wear red and make a target of yourself for the careless hunter? Red is the most dangerous color that a person can wear this time of the year. Why not wear your old white shirt and white hat? Then there is no danger.

J. E. BOSWELL.

Portland Livestock Market

PORTLAND, Or., July 29.—Cattle—Receipts 170; market steady and unchanged.

Hogs—Receipts, 100; prime light, \$8.70@8.95.

Sheep—Receipts, 1217; lambs, 10c; ewes off 25c. Spring lambs, \$3.75@4.90; ewes, \$3.75@4.00; wethers, \$4.25@4.75; yearlings, \$4.50@5.00.

Legal blanks for sale at the Mail Tribune office.

CRISIS PASSES IN WHEAT PIT; NO FIRM FAILS

Grain Prices Sag on Light Volume of Business — Commission Houses Weather the Storm—Directors Decide to Keep Board of Trade Open Pending Future Developments.

CHICAGO, July 29.—Instead of advancing as most traders expected, the wheat market today made a startling break right at the opening. First prices were down more than 2 cents a bushel.

In another minute it had dropped an additional 2 cents or more, then there was a sudden rebound of more than 3 cents, followed by another descent, but in this case not quite so violent.

The extreme point of the break in the early trading was 4 3/4 under last night and the market gradually steadied at approximately 2 cents down for active months and less so for other options.

The directors of the Chicago Board of Trade held a special meeting this morning to consider the advisability of closing the board. After reviewing the situation the directors decided to let the board remain open for the time being, awaiting developments.

Lively Advance Eases

According to the official figures, the wheat market opened 7/8 to 4 3/4 lower than last night's close.

Almost without exception the opening figures were the highest reached, the subsequent rebounds not having sufficient impetus to carry quotations back to the point at which trading began.

The market soon approximated the lowest values touched on the big sag at the start.

Announcement that all firms on 'change had safely passed the clearing house brought out immediate evidence of relief. The feeling of improved confidence because of no failures having occurred was reflected by a lively advance from bottom prices. The upturn in some cases amounted to more than a cent a bushel.

Escape Any Failures

Despite great strain and a sudden drop of more than 4 cents a bushel, wheat traders today escaped any failures, and most of the time were acting under fairly normal conditions. The close, however, showed sensational weakness, values falling away 1 cent in a few minutes and finishing at virtually the lowest figures of the day, 3 3/4 to 4 3/4 under last night.

Reports of friendly conferences between the czar and the kaiser foreshadowed possible speedy peace, had most to do with the reaction from yesterday's extraordinary advance of nearly 4 cents a bushel.

Situation Perilous

It was admitted today after the close that the situation last night was more perilous than appeared on the surface. In this connection the statement was made that the closing of the board of trade temporarily had not been asked for by one concern or merely a few, but that the proposed action of the directors was requested by a considerable number of firms, who believed that any quick repetition of wild jumps in prices would inevitably result in the ruin of many houses that ordinarily would be deemed able for the gravest emergency.

Belief was general this afternoon that the crisis had been passed and that there would now be no further need of even temporarily closing the doors of the board of trade.

Transactions today did not aggregate one-quarter the volume of yesterday's huge total.

NEW YORK MARKETS SOARING SKYWARDS

NEW YORK, July 29.—There was a big opening in the wheat market, with prices down about 4 1/2 cents under heavy liquidation by yesterday's buyers, but prices later rallied 2 cents a bushel on less favorable cable news and a renewal of excited buying.

Colton, on the other hand, broke from 11 to 24 points in response to weak cables. Coffee opened weak and from 19 to 24 points on quite active selling, prompted by the weak European markets.

Members of the coffee exchange rejected a proposition to suspend trading today, but authorized the board of managers to close the exchange at any time conditions warranted.

NEW YORK ONLY STOCK EXCHANGE SHOWING GAINS

Market Not Only Continues to Absorb Heavy European Offerings, But Puts Short Interest to Rest—Prices Open Low, But Numerous Gains Are Recorded Before Close.

NEW YORK, July 29.—The New York stock exchange was almost the only security market in the world to show strength and stability today. While London and Paris were discouraging trading and many other foreign exchanges were entirely closed because of demoralized conditions resulting from the Austro-Serbian war, the market not only continued to absorb further heavy offerings from across the water, but put the short interest to rest as well.

The opening here was not calculated to arouse enthusiasm, important shares declining from 2 to 5 points. After the initial outburst of selling, the movement abruptly changed, largely as a result of what seemed the substantial buying by conservative investors, attracted by the low range of prices. Before the end of the first hour all losses were retrieved, with numerous material gains which were added to in the course of the early session.

There were some recessions at midday on announcement of more gold exports, together with a resultant advance in call money to 5 per cent. Declines were soon regained, however, and in the final hour highest prices were registered.

Another sharp advance was reported in the rate gold shipments asked by marine insurance companies. The rate yesterday was \$1250 for each million dollars shipped. Today it was advanced to \$5000, with a slightly lower rate for shipments in American vessels.

YOUNG DELINQUENTS OF BUTTE FALLS CITED TO COURT

Citations were issued in the circuit court this morning by Judge F. M. Calkins upon application of Prosecutor Kelly, for the appearance before the juvenile court Friday of Charles and John Doe Stewart and their parents, and Arrus and William Cross and their parents, all of Butte Falls, for an investigation into the methods employed in the rearing of the boys, who range in age from 12 to 16 years. Conditions are alleged to be a cross between the home life of a Kentucky mountaineer and a South Sea Islander.

It is charged that the boys run wild in the hills, killing game birds out of season, stealing whatever is not nailed down, and spending most of their time in a cave, they have built in the side of a mountain. Residents of that district have filed complaints. It is also charged that the parents of the youths are improvident and shiftless, and it is highly probable the boys will be remanded to a state corrective institution.

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John Kremer, farmer, Jacksonville, Ore., says: "For years I suffered from kidney complaint. I tried one remedy after another, but nothing gave me relief. A friend who had taken Doan's Kidney Pills, told me to try them. After I had used three boxes, the trouble left me. I am glad to say that I have never suffered from kidney complaint during the past two years. I willingly give Doan's Kidney Pills a second endorsement."

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IMMIGRANTS TO RETURN FOR WAR WHEN CALLED ON

NEW YORK, July 29.—The consulates of Austria-Hungary and Serbia in this city were busy places again today and at an early hour crowds of men capable of bearing arms filed their names with the consuls and secretaries in charge and promised to hold themselves in readiness to return to their native countries for active military service.

At the Austro-Hungarian consulate it was stated that in the event of a large number of reserves in this country being called upon for service steamships will be chartered by the government to transport them to Austria.

A possible feature of the war it was pointed out today was the recruiting in this country of Macedonian reserves who since the war with Turkey have come under Serbian rule. It was asserted that the Macedonians would respond eagerly to the call of the Serbian king.

A rumor current yesterday that the principal European powers likely to be involved in the Austro-Serbian war had placed orders in this country for large quantities of coal for their navies was confirmed today by leading coal exporters. The possibility of Germany, Austria, Italy and France being shut off from the Welsh coal supply by England being drawn into the city, is held here responsible for the orders placed with American coal exporters.

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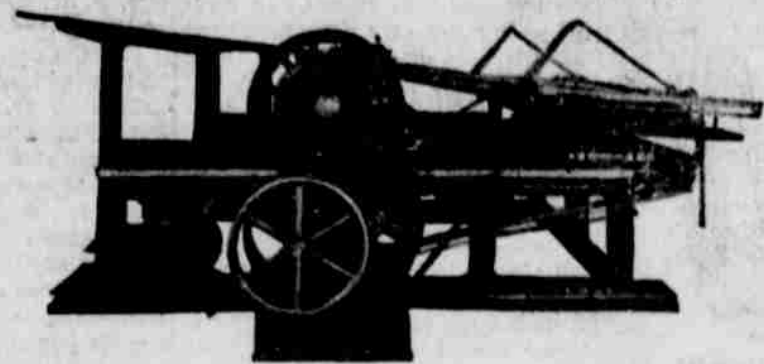
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