

BRANDEIS PLANS FOR BREAKING POWER OF MONEY TRUST

NEW YORK, Dec. 17.—"Compel bankers, when issuing securities, to make public the commissions or profits they are receiving. Let every circular letter, prospectus or advertisement of a bond or stock show clearly what the banker received for his middleman services and what the bond and stocks not the issuing corporations."

This, according to Louis D. Brandeis, is the crux of the "publicity medicine" which should be applied to rid the country of the evils of a "money trust." Attorney Brandeis in the fifth of his series of articles on "Breaking the Money Trust," which appears in Harper's Weekly today, discusses "What Publicity Can Do."

Publicity a Remedy

"Publicity is justly commended as a remedy for social and industrial diseases," claims Attorney Brandeis. "And publicity has already played an important part in the struggle against the money trust. Through the disclosure of facts by the Pajo money trust investigation, concerning financial concentration, Attorney Brandeis believes an important step has been made toward ultimate attainment of the new freedom. Publicity attending these disclosures, according to Brandeis, has meant that the battlefield has been surveyed and charted the hostile forces have been located and appraised." But there must be a further call upon publicity for service, pleads Brandeis. "That potent force," he says, "must, in the impending struggle, be utilized in many ways as a continuous measure." Pointing out that "combination and control of other people's money and business, and the wealth of the investment banker are the main factors in the development of the money trust," Brandeis declares that it has been the great wealth of the house of Morgan that has made possible the powerful alliances with great financial institutions. The main cause of such large fortunes, he asserts, is the huge tolls charged by those who control the avenues to capital and investors—"a toll that is literally 'all that the traffic will bear'". Continuing, Brandeis says:

Excessive Charges

"The question is asked: Why have these excessive charges been submitted? Doubtless because of banker control; exercise through interlocking directorates, or kindred relations, and indirectly through combinations among bankers to suppress competition. The investor's servility is due probably to his ignorance of facts. Coming to the remedy for these evils, Brandeis says:

"The bankers' compensation should, of course, vary according to the risk he assumes. Where there is a large risk that the bonds or stock will not be promptly sold at the issue price, the underwriting commission (that is, the insurance premium) should be correspondingly large. But the banker ought not to be paid more for getting investors to assume a larger risk. Now the law should not undertake (except incidentally in connection with railroads and public service corporations) to fix banker's profits. And it should not seek to prevent investors from making bad bargains. But it is now recognized in the simplest merchandising that there should be full disclosures. Require a full disclosure to the investor of the amount of commissions and profits paid, and not only will investors be put on their guard, but bankers' compensation will tend to adjust itself automatically to what is fair and reasonable."

ASHLAND AGAIN VOTES CITY DRY

ASHLAND, Or., Dec. 17.—Complete returns today from yesterday's election showed that Ashland had gone dry by a vote of 793 to 144. C. Cunningham and Louis Wert were re-elected to the city council and R. P. Cornelius was elected without opposition to fill a vacancy in the council. F. E. Watson was elected park commissioner without opposition.

HIGH SCHOOL TEAMS WILL TRAVEL THURSDAY

The Medford high school basketball team will leave Thursday on an extended basketball trip through northern California. Manager Seelye Hall has scheduled games with Yreka, Fort Jones and Etna Mill. He is trying to make arrangements with Weed and Klamath Falls, but as yet nothing definite has materialized.

AMBASSADOR PAYS \$15,000 FOR RENT OF \$17,500 SALARY

BERLIN, Dec. 17.—Justice James Watson crard, Uncle Sam's ambassador to Germany, will not be "homeless" much longer. He has found a "home" in which the American eagle can scream without being ashamed of himself, and which is rapidly being put into shape for occupation. A real estate agent has pocketed a fat commission and a landlord—rather a landlady—is happy to have so profitable a tenant.

But that is only one of the little troubles that makes the new ambassador or minister regret the contribution he made to the campaign fund. Ambassador Gerard's demands in the way of a house were modest. Although he pays \$15,000 of his \$17,500 salary as rent, the new American embassy would not attract even passing notice for exterior elegance on Fifth avenue or the principal residence street of other American cities. Gerard's house-hunting troubles have been similar to those of Page in London, Penfield in Vienna, where the American embassy is still in a hotel, and of Minister Vopicka in Bucharest and of the new ambassador to St. Petersburg.

Berlin is looked upon as more or less of a "hoodoo" among Uncle Sam's foreign posts. Probably more ambassadors "fell down" or failed to "make good" in Berlin in recent years than in any other capital. Charlemagne Tower was more or less ridiculed in the American press for his exclusiveness, the social dash he cut and decking himself out in a blue and gold uniform and gilt sword. David Jayne Hill, scholar and statesman of dignity and ability, had not much more than settled himself down before he was called upon to resign, it was said, for a successor who could contribute more to the republican campaign fund. Under John G. A. Leishman, itsburg steel magnate, who was fond of claiming the late J. Pierpont Morgan as his personal friend, the Berlin embassy was virtually ignored by the big American colony because of the lalaged anti-American attitude of Leishman's wife and two daughters. Perhaps under no ambassador was the American embassy as unpopular with Americans as under Leishman. Suits and charges in New York and Paris gave rise to reports that he was using his official position with advantage in speculating on the stock market. The engagement and marriage of his daughter Nanev to Duke Karl of Crov, made such talk and incurred the displeasure of the kaiser, who failed to receive Leishman in the customary farewell audience and did not give him any token of his regard as he did Hill and Tower.

If Women Only Knew

What a Heap of Happiness It Would Bring to Medford Homes

Hard to do housework with an aching back.

Brings you hours of misery at leisure or at work.

If women only knew the cause—that

Backache pains often come from weak kidneys.

'Twould save much needless woe.

Doan's Kidney Pills are for weak kidneys.

Read what a Medford citizen says:

Mrs. Mary Winterhalder, near W. Jackson St., Medford, Ore., says: "I used Doan's Kidney Pills with beneficial results when suffering from kidney trouble and I know of other persons who have taken them with success. Since I used Doan's Kidney Pills about a year ago, I have not had the least trouble from my kidneys. This remedy deserves my hearty endorsement."

"When Your Back Is Lame—Remember the Name." Don't simply ask for a kidney remedy—ask distinctly for Doan's Kidney Pills, the same that Mrs. Winterhalder had—the remedy backed by home testimony. 50c all stores. Foster-Milburn Co., Props., Buffalo, N. Y.

Coffee

Give that cross-patch a cup of Schilling's Best for breakfast—and see it smoothe that wrinkled brow.

It's Schilling's Best in the package—let it be your best in the pot and the cup; there's much in making and serving it.

In aroma-tight cans, ever-fresh; cleanly granulated—moneyback.

HOUSTON OUTLINES FEDERAL POLICY ON GOOD ROUTES

WASHINGTON, Dec. 17.—The secretary of agriculture in his annual report devotes a special chapter to good roads. For 20 years, it is stated, there has been a steady growth in the good-roads movement, so that today about 34 states have highway commissions or some other form of highway agency. State appropriations for road work have increased from two million 10 years ago to forty-three million in 1912. The relation of the federal government to road construction and road management is pointed out.

The federal government should take the lead in investigational and experimental work and should develop principles of co-operation with the states in matters of educational and demonstrational work. It seems desirable that the federal government should deal with the state as the lowest unit, through an expert highway commission as its agency. This policy would eliminate the difficulty of the federal government's determining local issues as well as the danger of undue centralized federal control.

In order to stimulate this policy and to prevent undue inroads on the federal treasury, federal aid, whenever extended for construction and maintenance, should be furnished on condition that the states provide an

appropriation at least double that voted by the federal government. This would furnish an automatic check.

The plan should provide for maintenance as well as construction, in order to prevent the possibility of the construction of roads many of which may wear out before the bonds placed upon them are paid.

The secretary raises the question as to what roads should be improved. He says that the roads of greatest

economic and social importance are those over which the products of the farm can be taken to the nearest railway station and which minister to the other social and economic needs of the community. It is pointed out that no federal funds should be expended on any project until a scheme of road construction and maintenance within a state has been developed and agreed upon by the proper representatives of the state and of the federal government.

MAKE YOURS A GIFT OF SILVER

"COMMUNITY" And other Makes of SILVERWARE

In chests and separate pieces, such as knives and forks, tea, table and dessert spoons, oyster forks, sugar shells, gravy and cream ladles, individual butter knives, fruit knives, etc. Scissor and Manicure Sets, Razor Sets, Carving Sets, Table Cutlery, Pocket Knives, LITTLE SCOUT and Air Rifles, Erectors, Baseballs, Tricycles, Hand-Cars, Doll and Baby Go-Carts, Boys' Wagons, Coasters, Velocipedes.

F. W. SHAPLEIGH HARDWARE CO. 323 EAST MAIN STREET

REX - SPRAY - REX

THE REX CO. IS NOW ERECTING ONE OF THEIR PLANTS AT

PHOENIX, OREGON

AND WILL HAVE IT IN OPERATION BY THE 1ST OF JANUARY, 1914

This will be one of the chain of Rex plants, the others being located at Rochester, N. Y.; Toledo, O.; Omaha, Neb.; Payette, Idaho; North Yakima, Wash.; Wenatchee, Wash.; Benicia, Cal.; Brighton, Ontario.

The most used spray is Sulphur Spray, and during the past FOURTEEN YEARS

the Rex Factories have been furnishing

REX LIME AND SULPHUR SOLUTION

To orchardists all over the United States and have exported considerable quantities. That means that the Rex Company has had longer and, to say the least, as much experience with lime and sulphur as any concern on the market. Each plant is under the supervision of a competent chemist and each of these chemists work in connection with

The REX CHEMICAL CO., of Toledo, Ohio

And keep in touch with every new product that is offered, and their experience in connection with the experience of practical growers has demonstrated the fact that when you are told that any other form of Lime and Sulphur gives as good results as Lime and Sulphur Solution you are being asked to experiment, as such results have not been the experience of experienced orchardists, and the very fact that without exception each of the Rex plants has increased its output each year and each plant is now booking and shipping more

REX LIME AND SULPHUR SOLUTION

This season than for the same season of any previous year means that none of these fruit-growing sections have found anything as good or better than REX.

EACH of the CHEMISTS working for the REX COMPANY is continually working along the line of developing the

Most EFFICIENT, Most ECONOMICAL, Most CONVENIENT FORM OF LIME AND SULPHUR or any form of Sulphur, and the proposition always resolves itself back to

THE OLD RELIABLE REX LIME AND SULPHUR SOLUTION

DUST FORMS have come and gone. POWDERED FORMS have been tried time and again, and not only have failed to produce results, but have proven impractical.

IF EVER

A more efficient form of Lime and Sulphur or of Sulphur is developed anywhere, the REX COMPANY will be on the job. Our chemists keep in touch with conditions in all the fruit-growing sections, and it is their work to see that REX PRODUCTS are the best.

Experiment Stations Everywhere

Will tell you that REX LIME AND SULPHUR SOLUTION is and has been O. K. REX SPRAY MATERIALS ARE:

REX LIME and SULPHUR SOLUTION, made at Rochester, Toledo, Omaha, Payette, North Yakima, Wenatchee, Benicia, Phoenix, Brighton.

REX OILS, DISTILLATES, PHENOLS, processed at Benicia, Cal., and Toledo, Ohio.

REX ARSENATE OF LEAD AND BORDEAUX MIXTURES, made at Toledo, Ohio.

REX IRON SULPHIDE, made at all plants.

"There is a REX for every orchard trouble."

If your orchard is in Oregon, write for prices, bulletins and information to our office at MEDFORD, OREGON, or to

CALIFORNIA REX SPRAY COMPANY

BENICIA, CALIFORNIA

WOOD
Big Body Fir.
OAK cut from large timber.
CARLOAD OF PINE STOVE WOOD JUST RECEIVED. Phone in your orders for Tier Wood or Cordwood to
Frank H. Ray
Measurement Guaranteed Phone 750 R
Sixth and Fir Streets.

I have three sworn enemies
the drunkard, the heavy drinker, and the man who craves rough, strong, high-proof whiskey.
Cyrus Noble—mild—pure
W. J. Van Schuyver & Co., General Agents
Portland, Oregon

ORIENT-INDIA
A cruise of 93 days to
MADEIRA, SPAIN, ALGERIA, GREECE, the HOLY LAND, EGYPT, INDIA and CEYLON.
By the S. S. CLEVELAND (17,000 Tons)
Lv. NEW YORK, JAN. 15, 1914
COST, including shore excursions and all necessary expenses \$700 upward
This is an entirely new cruise including INDIA and CEYLON, with visits to lands famous in the World's history.
It is also of interest to those traveling only to ITALY or EGYPT. A limited number of rooms are obtainable for this portion of the trip, as well as from ITALY or EGYPT to INDIA and CEYLON and return.
You may make attractive combinations for the whole or part of the cruise.
Also cruises from New York to the West Indies and Panama Canal in January, February, March and April, and from New Orleans in January, February and March, 1914, and Around the World via Panama Canal from New York in January and from San Francisco in February, 1915.
Don't fail to write us for particulars before making other plans, and obtain our descriptive illustrated booklets.
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LOW ROUND TRIP FARES
Via the **SOUTHERN PACIFIC**
The Exposition Line, 1915.
Between all points in Oregon, also from points in Oregon to California, Washington and Idaho
SALE DATES AND LIMITS
Christmas Holidays: Between all points in Oregon; also from Southern Pacific points to points in Washington and Idaho Dec. 18 to 24 inclusive. Between Oregon and California points Dec. 20 to 25. Return limit all points Jan. 5, 1914.
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SUPERIOR TRAIN SERVICE
Observation Cars, Dining Cars and big, warm all-steel coaches. All trains solidly vestibuled.
Call on nearest Southern Pacific Agent for full particulars, train schedules, specific fares, etc.
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