

ROME, Oct. 16 --- That a permamer sninister of Italian finances, for- \$1000 plus accrued interest. mer prime minister of Italy, and who Mr. Wood deposited his certified views on the proposed currency leg- placed. Islation in the United States, as fol- Mr. C. S. Woody who represented

lows: system.

Proposed Law Strange

by Signor Canoval. I did not at better with its sccurities at this that time make any comment, not time." because of lack of courtesy or lack of interest, but merely because I was M'NAB REFUSES TO then at the head of the government. Now, I must admit, I am not sorry I kept silent. In fact, the proposed laws for the reform of the currency. in the United States, which have followed the investigation into the question of banks of issue, appear to me most strange. It is not, indeed. to be wondered at that no one, not even President Wilson, is satisfied with them.

"In the first place, I believe, former Senator Aldrich, who was the moving genius of the currency investigation, wished to create a single central bank administered by bankers. His plan was open to many criticisms, both in substance and in form, but the idea, however, of a single central bank is unquestionably the right one. Now, I believe, the latest proposed law, would furnish a bank note currency, created by the national government, to twelve different authorized banks of issue or emission which in turn would secure the bank notes to the national government by commercial paper and which would maintain a guarantee reserve fund of 33 1;3 per cent of gold or other legal money. This certainly is a more exact conception of good banking rules, the issuing of bank currency on commercial nd the guaranteeing in part of the currency thus issued by a reserve fund of gold or other legal money. In this way is ended the persistence in the old times of error of covering the bank currency with anenenenenenenenen (government bonds. It is in fact merely the adoption of the new system which has already been generally in vogue in Europe for some time past, and which the United States alone has been slow to adopt Who is to Regulate However, leaving to one side the considerations aroused by the twelve banks of emission, which is opposed to the present day tendency of unity -the only tendency as is to be seen in Switzerland, that is capable of regulating opportunely the currency. the sight exchange, the inward and outward flow of gold-, who is going to decide upon the severity of the to decide upon the severity of the discounting of the commercial paper? Either, in one way or another the state will take a hand and politics will thus enter in, discrediting the responsibility of the bank, or each individual administration of the twelve banks will act independently and there will be twelve different standards of discounting, either severe or lax (according to the competion of other banks, a spirit of abso-Inte rigidity, etc., etc.) which will determine the soundness of the bank currency in circulation, in which case the doubts thus created will react in moments of financial crisis on the banks of emission themselves, thus azuravating the condition of the industrial markets, However, one cannot lose hope that President Wilson, who, succeeded in obtaining his tariff reform will succeed also in securing sound and healthy principles in the control and issuance of the national currency.

The county court has accepted the trict Attorney Katzmann in his nent and successful currency reform bid made by H. B. Wood, represent- opening statement promised to prove in the United States can only be ef- ing C. W. McNear & Co., of Chicago; that Mrs. Eaton administered poison to her husband. fected by the establishment of a cen- Weil, Roth & Co., of Cincinnati; R. tral bank of control-not, however, M. Grant & Co., of New York, and ~~~~~ under the direction of hankers as ad- Wells & Dickey Co., of Minneapolis, vocated by former Senator Aldrich- for \$500,000 Jackson county highway is the bellef of Luigi Luzsatti, for- bonds at a premlum of \$5.90 per

recently refused the post of financial check for \$4500 and signed a contract advisor to the new Chinese republic with the court for the engraving of In an article propared by him for the bonds. He states that over half the United Press he today gives his of the bonds have already been

the Commercial Trust Co., of Kausas "There has already been noted the City, one of the unsuccessful bidders, clamor with which the Americans of congratulated the county upon the the United States decided upon some bargain it had made. "This is the time ago and completed their in- best sale of bonds made in 15 vestigation of the question of banks months," he stated. "It is higher of Issue for the purpose of reforming that any municipal or county security their present inadequate currency has sold for in that period. It is due to the fact that the Rogue river valley is so well known all over the "At that time all Europe was lev. United States and that eastern inied upon for information and Italy's vestors realize its possibilities and constribution was competently made future. No section could possibly do

DISCUSS CANDIDACY

SAN FRANCISCO, Cal., Oct. 16. -Disposing of persistent rumers that he would be a candidate next year for governor or the senate, John L. MeNab of Diggs-Caminetti fame today came out with the flatfooted announcement that he will not he "a candidate for any public office whatsoever." "A political career offers no charm that can be compared with the independence of private life," he said.



Racing Matinee AT FAIR GROUNDS Sunday, Oct. 19 Commencing at 2:30 p.m.

MEDFORD MAIL TRIBUNE, MEDFORD, OREGON, THURSDAY, OCTOBER 16, 1913.

WASHINGTON, Oct. 16 .- Presi-

cente llustre and Vincente Singson, nouncement this afternoon,

and Justice-Victoriano Mapa,

MRS. EATON TRIED FOR FILIPINOS NAMEDION

harged with the murder of her hus- the following nominations:

PLYMOUTH, Mass., Oct. 16 .- The

and, Rear Admiral Joseph G. Eaton,

opened here today. Assistant Dis-

ADMIRAL'S MURDER PHILIPPINE COMMISSION

rial of Mrs. Jennie May Eaton, dent Wilson sent to the senate today,

INSTRUCT BRYAN TO

PROTEST JEW BAITING

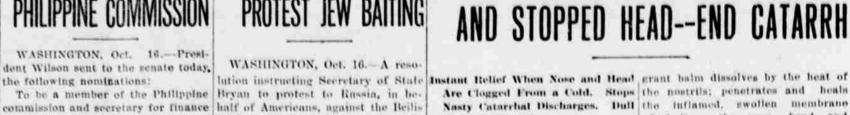
This matinee is given for the benefit of the Fair Association to assist them in making up the shortage of this year's fair, and is worthy of the patronage of all the people of the county, and they will also be well entertained.

There will be 3 Good **Harness Races**

In which Albia, 2:11 1-4; Grace N., no mark; Harry N., 2:20 1-4; David Harum, 2:15. Hallie B., 2:20; Bonnie June, no mark, and other good horses will take Constant Bar Bar State Bar State State part.

Noted Buckaroo Will Attempt to A Ride Nero, the Bucking Bull

Also broncho-busting in which Grizzly Murphy, the noted bucking horse, and 1 Later - I and and a site of a start of the others will take part.



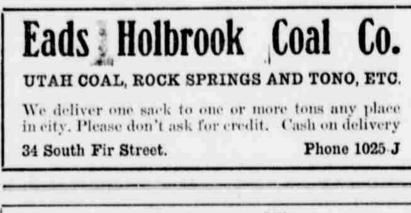
BREATHE FREELY! OPEN NOSTRILS

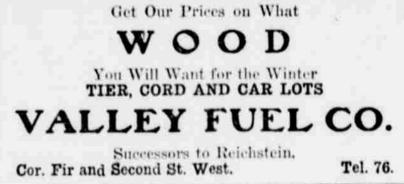
Headache Vanishes. trial is to be introduced in the To be members of the Phillppine house soon by Representative Sabath Try "Ely's Cream Balm." commission-Jaime C. Deveyra, Vin- of Illinois, according to his anwhich lines the nose, head and throat; clears the air passages; stops nasty discharges and a feeling of

Get a small bottle anyway, just to cleansing, soothing relief comes imry it-apply a little in the nostrils mediately.

Don't lay awake tonight struggling and instantly your clogged nose and stopped-up air passages of the head for breath, with head stuffed; noswill open; you will breathe freely; trila closed, hawking and blowing duliness and headache disappear. Catarrh or a cold, with its running By morning the catarrh, cold-in- nose, foul mucous dropping into the ead or catarrhal sore throat will be throat, and raw dryness is distressing but truly needless.

End such misery now! Get the Put your faith-just once-in uall bottle of "Ely's Cream Balm" "Ely's Cream Balm" and your cold any drug store. This sweet, fra- or catarrh will surely disappear.

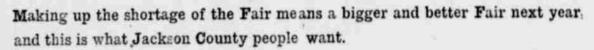








NEW YORK, Oct. 16 .- Charles M. Teareau, a member of the New York Giants and Miss Helene Elizabeth Blake will be married here late today. Tesreau will be the third member of McGraw's team to marry during the last three weeks.



NEW SILK PETTICOATS

50c and \$1 at druggints. Sample bords sent on receipt of 10c and dealer ; name. Philo Hay Specialties Co., Newark, N. J.

MEDFORD PHARMACY

A complete assoriment of bright new colors at prices that mean a b'g saving.

0e & K The Exclusive Dry Goods Store Medford, Oregon

New Seasonable Merchandise of Fine Quality at Significant Price Concessions for Friday and Saturday

KNIT UNDERWEAR

Friday and Saturday we place on sale one lot Ladies' Jersey Ribbed Fleece Lined Union Suits, mostly large sizes up to 44, at, each, 49¢

LUZERENE UNDERWEAR

We assounce that we now have a complete line of Luzerene Underwear, the only close-erotch underwear on the market; for health and warnith it has no equal, and is so highly recommended by eastern colleges; made for ladies and children; price \$1 to \$1.50 ea.

BOYS' GRAY FLEECE LINED UNION SUITS, SPECIAL 59c

A good, warm garment for this season of the year, extra well made, cut to fit, sizes from 3 years to 16 years, each. 59¢

\$1.00 MEN'S WOOL UNDERWEAR 89c

10 dozen Men's Tan or Gray Wool Underwear, extra good value, 89¢ sizes run from 32 to 44; each, shirt or drawers, at

\$1.25 BEDSPREAD SPECIAL, 98c

We have 10 dozen to dispose of at this sale; better values than can be expected when these are gone, only-

\$1.50 FLANNELETTE WRAPPERS 98c Mostly dark colors and large sizes, each, only.

HENDERSON CORSETS

48¢ to \$5.00 cach.

NOTION SPECIALS

15c Leaded Dress Weight, black or white, by the yard. 10¢ Silk Covered Spiral Collar Stay, 9 in a package, for only 5¢ 5 Silk Hair Nets, with elastic, all colors, for_ 10¢ J. & P. Conts' Thread, 7 spools for 25e10e Neckwear, consists of Bows, Collars, Jabots and Scarfs, values up to 50c, to close. 10¢ Flannelette Skirts for ladies, 50c-A full line of colors and styles to select from, extra good values, only____ 50¢ 10e Tooth Brush for each one of the family, special, each, at 5¢ Fleisher's Yarns in stock-We earry a complete line of colors in Germantown zephyrs, also Shetland floss 10¢ and 121/2¢

FLANNELETTE NIGHT GOWNS

85e Ladies' Flannelette Gowns, light and dark stripes, extra good 59¢ values, special One lot assorted colors and styles, values up to \$1.50, to close out 98¢ 98¢ | Friday and Saturday at, each, only.