

MORGAN DOMINATES MONEY TRUST CONTROLLING MANY BILLIONS OF THE NATION'S WEALTH

SMALL CLIQUE OF FINANCIERS OWN COUNTRY

Wealth Aggregating Twenty-five Billions Managed by Coterie of Wall Street Men—Morgan is "Heart" of Greatest Combination of Capital.

Great Banks, Insurance Companies, Railroads and Utility Concerns Under One Control.

WASHINGTON, Dec. 18.—How the nation's wealth is dominated by a coterie of financiers was included in evidence presented today to the house committee investigating the money trust.

Including Morgan's firm, it was alleged that the Guarantee and Bankers' Trust companies, the National City bank and the First National bank, all of New York have 431 directors in 122 corporations, with aggregate resources of \$22,254,000,000.

Real Money Trust of the financiers was collected by thirty government investigators, who have been engaged in this work for months. An immense chart was exhibited to the committee showing the financial ramifications of leading New York, Boston and Chicago firms.

These 180 men, it was alleged, hold 385 directorships in 41 great banks and trust companies, with aggregate resources of \$3,832,000,000; 155 directorships in 31 railroads, capitalized at \$12,193,000,000; fifty directorships in eleven insurance companies with assets of \$2,616,000,000; six directorships in two express companies, and four directorships in one steamship company, with a combined capital of \$245,000,000, and a gross annual income of \$97,000,000; 98 directorships in 28 industrial corporations, capitalized at \$3,583,000,000, with an earning capacity of \$1,145,000,000 annually and 48 directorships in 19 public utility corporations, capitalized at \$2,826,000,000 with an earning capacity of \$428,000,000 annually.

Morgan Head of Trust The chart showed Morgan to be the head and front of the alleged combine. His concern, it was alleged, controls 23 directors in 13 banks and trust companies, with resources of \$1,406,000,000 and deposits of \$989,000,000; four directors in four insurance companies, with assets of \$1,249,000,000; twenty directors in 12 railroads, capitalized at \$4,379,000,000, with mileage of 48,000 miles and a gross income of \$72,000,000 annually; four directors in seven industrial corporations, capitalized at

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RUSH RAILROAD SAN DIEGO TO YUMA

SAN DIEGO, Cal., Dec. 18.—Announcement that the San Diego and Arizona railroad, started by John D. Spreckels of this city, to run from San Diego, to Yuma, will be rushed to completion, was made today by Managing Director Clayton of the Spreckels companies. It has been reported that the road, work on which has been held up to a large extent because of litigation with the Southern Pacific, had been taken over by the Rock Island, which is supposed to be seeking an outlet to the Pacific coast, but this was denied by Clayton.

The road has been constructed in first class shape from San Diego to a point thirty miles east, and work has also been done from Imperial Valley west.

MONEY KING BEFORE PROBERS TELLS LITTLE

J. Pierpont Morgan Admits Having Deposits of Over Eighty-One Millions From Corporations Capitalized at Nearly Ten Billion Dollars.

Financier Pleads Ignorance of Details—Policy for Trusts to Deposit in Private Banks.

WASHINGTON, Dec. 18.—J. Pierpont Morgan, the New York banker, appeared in the committee room at 2 o'clock this afternoon, ready to testify before the money trust probers. He was accompanied by counsel.

The committee room doors were locked when Morgan arrived, the probers having left the building for luncheon. The financier and his attorneys waited outside, a policeman finally opening the doors.

The spectators today were limited to newspapermen, congressmen and witnesses.

Interested in Charts Morgan showed great interest in Scudder's charts and figures, studying them closely. When the financier took the stand, Attorney Lindabury, of counsel for the steel corporation, was nearby.

The banker first stated his place of residence and then recited the partners in his banking house. He asserted his firm tried to do a general banking business, but declared their checks were no good at the New York clearing house and that their concern was not a member of the association. He said the firm cannot issue banknotes but it acted generally as a bank.

Morgan presented a statement showing that on November 1, 78 corporations had \$81,977,000 on deposit with Morgan and company.

Couldn't Know Details The total surplus and funded debts of these corporations were, he said, \$9,765,000,000. Asked, if, as matter of public policy, he favored permitting great corporations to deposit with private bankers, the witness answered "Yes."

Morgan said he did not pretend to be acquainted with the details of his office.

Representative Pujo here announced adjournment on account of several of the committeemen having private engagements.

Morgan and his party held a reception on the rostrum of the committee room, shaking hands with a number of the probers.

Couldn't Catch Rockefeller The first witness today was Chas. Riddell, sergeant-at-arms of the house. He recited his unsuccessful efforts to serve a subpoena upon William G. Rockefeller, oil magnate and financier.

Lawrence Scudder, a statistician was the next witness. He introduced statistics showing at the present high rate of increase in their business the Mutual, New York, Equitable and Metropolitan Life insurance companies could have assets aggregating \$4,438,000,000 by 1931.

OXNARD DESPERADO CAPTURED BY POSSE

OXNARD, Cal., Dec. 18.—After terrorizing the Casitas district near here for more than an hour and fleeing to the hills, where he exchanged more than a score of shots with a sheriff's posse, a man who gave the name of Sam Smythe was captured shortly after noon today.

One of the pursuing deputies was reported to have been seriously wounded, but this was not confirmed. The man is believed to be insane. He carried two rifles and two revolvers and declared that he was searching for Edward Payson Weston, the pedestrian.



GREEK ARMY ATTACKS LAST TURKISH FORT

LONDON, Dec. 18.—Newspaper special dispatches received here today from Athens declare that the Greek army attacking Fort Basani, the sole remaining fortress protecting Janina, is almost certain to take that position within a few hours. The batteries of Fort Basani, the dispatches say, have been silenced and its magazines destroyed by the Greek fire, which is directed against the position from the slopes of a mountain crowned by Fort Drom, which also is certain soon to fall.

TOBACCO STOCKS MAKE GOOD GAIN

NEW YORK, Dec. 18.—The weak feature at the opening of the stock market today was Reading, it falling off a point on the first few transactions. With California Petroleum and Mexican Petroleum losing 3-4 of a point, oil shares also showed weakness. Although changes were few and small the market was irregular, the early advances being confirmed to Steel and United States Rubber, each of which gained a point.

Severe declines in obscure stocks caused further weakness in the oil market, Mexican Petroleum breaking 3 1/2 and California Petroleum 2 1/2. Later in the day American Tobacco added five points to its recent gains and Lorillard advanced four points. Except for spasmodic selling of Union Pacific, speculation was featureless. Attempts to market stocks in which there is but little public interest caused General Chemical to drop 20 points on one transaction. The market closed reactionary. Bonds were easier.

TAFT'S LATEST APPOINTEES SENT TO THE SENATE

WASHINGTON, Dec. 18.—President Taft sent to the senate today the nominations of William Distin of Illinois to be surveyor general of Alaska, and of Joseph Collins to be postmaster at Moscow, Idaho.

MISSING BRIDE RETURNS HOME

PORTLAND, Ore., Dec. 18.—"I still love my husband dearly, and I did not leave him because of any quarrel. I am anxious to see him but it will be impossible for us to remain together longer for reasons I cannot explain. I knew I made an impossible marriage the moment after the ceremony was performed, and I resolved right then to leave my husband with as little fuss as possible. "I never considered suicide for an instant."

This is the statement made today by Mrs. J. G. Hunter, nee Bessie Cotter, who mysteriously disappeared in San Francisco while on her honeymoon, and then suddenly appeared in Portland while the officials of several California cities were searching for her.

It is believed that Hunter is today on his way to Portland to again claim his bride.

PHYSICIAN ARRESTED BY DESERTED WIFE

BOISE, Idaho, Dec. 18.—Social circles in the city are stirred to their foundations today because of the arrest of Dr. Edward T. Biver, a prominent physician, and Sadie Doherty, whom it is claimed he married illegally. The arrest comes as the result of a nationwide search by Biver's first wife, who claims he left her to run away with the Doherty woman while in Chicago, the earlier part of the year.

It is claimed that Biver was divorced from his first wife in January and married Miss Doherty in April, thus failing to wait the legal six months before being re-wed.

DEMOCRATS DECIDE TO HOLD UP APPOINTMENTS

WASHINGTON, Dec. 18.—Democratic senators today decided to hold up all nominations except routine army and navy appointments from now until March 4, when President-Elect Wilson assumes office.

FORAKER TELLS OF \$50,000 LOAN FROM ARCHBOLD

WASHINGTON, Dec. 18.—Explanation of the circumstances in which he borrowed \$50,000 from John D. Archbold, president of the Standard Oil company, disclosed by Standard Oil correspondence published by William R. Hearst, was given the senate campaign contributions investigating committee here this afternoon by former Senator Joseph B. Foraker of Ohio. A feature of Foraker's testimony was the allegation that Hearst paid \$24,000 for possession of the photographic copies of the Archbold letters. The publisher testified yesterday that he secured the correspondence from John Eddy, now a resident of London, but he denied they represented any outlay of money. They were given to him, he said, when the Independence League was organized, Eddy hoping the publication of the correspondence would aid the new movement.

Foraker admitted he did not know personally that Hearst paid for the letters, but that this information was secured by one of his private agents and he believed it true. He characterized Hearst's statement that Hearst did not know how the Archbold letters were obtained as "preposterous."

Foraker denied that he had acted as a lobbyist for the Standard Oil Company defending his request for money from Archbold by the fact that he once acted as counsel for the Standard Oil magnate. He explained several of Archbold's letters, reading numerous documents regarding the legislative situations they involved.

The \$50,000 borrowed from Archbold, Foraker said, was secured to assist a friend in purchasing a newspaper. The paper was not purchased, he said, "and the money returned." He charged Hearst with purposely suppressing the letter which showed the loan had been returned.

PROPOSES POPULAR ELECTION OF POSTMASTERS

WASHINGTON, Dec. 18.—Senator Bristow today introduced a bill in the senate proposing popular election of postmasters with salaries over \$300 annually. The measure provides five year terms and prevents re-election.

SEYMOUR CASE GOES TO JURY BEFORE NIGHT

State Rests Case Before Noon and Defense Begins Presentation of Evidence—Lengthy Cross-Examination to Discredit Confession.

Prosecution's Case Similar to That in Spanos Case—Arguments Begin This Afternoon.

The case of the state vs. Seymour Parker for murder will reach the jury this afternoon. The state rested its case at 11:30 a. m. and the defense began its presentation of evidence. Arguments will begin by 2:30 o'clock and the case should reach the jury by 4 o'clock.

Lengthy cross examination of Sheriff Jones, Jailer Louis Eaton and Harry H. Hicks of the Mail Tribune by R. B. McCabe, attorney for the defense, occupied most of the morning session of the Seymour case. Attorney McCabe was particularly bitter in his cross examination hoping to break the testimony of the officers.

McCabe has endeavored since the outset of the trial to discredit the methods used in securing the confession of Seymour.

Sheriff Jones and Hicks related in detail the confession of Seymour and told of taking him over the scene of the crime after he had been properly warned.

The state called J. C. Woods of the Big Pines Lumber company who told of finding Dedaskalous' purse where Seymour and Spanos had thrown it.

Officer Cady of the Medford police force told of seeing Seymour return to his room at the Seattle rooming house on the night of the murder about 12 o'clock.

After testimony had been introduced for and against Tuesday afternoon, Judge Calkins in the circuit court ruled that the confession of Seymour was admissible as evidence if it being shown that it had not been secured in an improper manner. Following the admission of the confession the state continued offering other testimony and exhibits. The finding of the club and the watch were detailed, the belt and watch identified and much progress made.

The testimony offered in the case is almost identical with that offered in the Spanos case, although there will probably be a more elaborate defense.

Seymour took the stand while evidence for and against the admission of the confession was being taken and for 22 minutes talked without a break or hardly pausing to catch his breath. In a monotonous, in which little inflection was placed he recited off statements charging abuse, starvation, and solitary confinement. Mike Spanos was also placed on the stand but made an ineffective witness as he would not admit knowing anything of the crime of which he was found guilty last week.

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Queen Mary today sent an elaborate floral wreath to add to the thousands of tributes to the dead diplomat which have flooded Dorchester House.

PEACE ENVOYS TO NEGOTIATE WITH GREEKS

Main Obstacle to Peaceful Settlement of Balkan War Removed as Result of Threat Made When Turkey Refuses to Confer With Greeks.

Turkey Said to Be Playing for Time, Hoping Discord May Appear in Ranks of Foe.

LONDON, Dec. 18.—Premier Danell of Bulgaria, that country's representative in the peace conference between Turkey and the Balkan allies announced officially tonight that the peace envoys have been ordered to negotiate with the Greeks.

This is believed to remove the principal obstacle so far apparent to a peaceful settlement of the Balkan war.

LONDON, Dec. 18.—"The Balkan states will end all negotiations with Turkey unless the Greek envoys are permitted to participate in the conferences."

This was the declaration here today of Premier Danell of Bulgaria in answer to the demand of the Turkish representatives that the Greek envoys be not allowed to participate in the peace negotiations because Greece flatly refused to sign the armistice. The Sultan's envoys, at the request of the Balkan representatives immediately wired the Porte for new instructions, and an answer is expected today. If the Porte sustains the position of the Sultan's peace envoys, then the negotiations will come to an abrupt end.

Adjourn to Battlefield "If Turkey," continued Dr. Danell, "persists in not recognizing the Greek envoys at tomorrow's meeting, then the next session between the allies and Turkey will be on the battlelines at Tebatija. It would mean the end of the Sultan's reign so far as Europe is concerned."

Turkey's protest against Greek participation in the conferences is believed to have merely increased the solidarity of the allies.

Outlook Discouraging The outlook today was distinctly discouraging, but despite surface indications, the optimists are hopeful and insist that Turkey is merely playing for time, hoping that discord may enter the ranks of her foes.

Foreign mediation between the belligerents is again being discussed today. If Constantinople instructs Reschid Pasha and his colleagues not to negotiate with the Greeks the ambassadorial conference, summoned by Sir Edward Grey, may make suggestions to smooth out the tangle.

That Austria is still a disturbing factor of the affair is certain. Asked whether he brought instructions for war or peace, Count Mensdorff, the Austrian ambassador, replied: "Peace. Peace—up to a certain point."

The Servian envoys intimated unofficially today that Servia is willing to leave entirely to the powers the adjustment of a Servian commercial outlet to the Adriatic sea. This, coupled with cablegrams from Vienna that Austria does not object to such a program, made the peace outlook much brighter in the latter hours of the day than it formerly had been.

ALLEGED DYNAMITE PLOT SCARES INDIANAPOLIS

INDIANAPOLIS, Ind., Dec. 18.—A big sensation was sprung at the dynamite conspiracy trial here today when an unidentified woman telephoned a private detective agency warning them that a plot had been formed to blow up the federal building.

The defendants denied the report, but United States Marshal Schmidt announced that the guards about the building would be immediately be increased.