 afflict the nation.
paralise the demon Wall Street some eight years ago, but
the fieh pots proved too munch of a temptation -he aban-
doned his noble aims, again domned the devil's livery and
hes since ben busy grabhing unearned increment alon has since been busy grabbing unearned increment along with other financial
reap what others sow.
In sack-cloth and ashes, Mr. Lawson repents of his fall from grace and consecrates his life anew to cutting out the cancer destroying the republic. All other politital
doctors, he asserts, are quacks, all other remedies nosnation to health.
nation to health. "Srens "Frenzied Finance" gave to the common people the first rude shock in their a wakening to the
methods of hig business, mothods of big business, his articles will be read with in
terest and will undoubtedly shed much light on Wall street's division of the wealth created by the millions inte the pockets of a hundred-help the people to
realization of the bunco game they are playing.
The first step in Lawson's program is to stop gambling on the New York stock exchange-the medium through
which the industrial securities of the nation are inflated which the industrial securities of the nation are inflated
and its resources used as pawns in the sure-thing game. Thas artificial inflation and manipulation is really a big
factor in the in ped of cousse will be "continued in our next. All the political parties touch upon this question in
directly in their handling of the trust and tariff problems The trust and the tariff are the Wall Street instrument which milk the public. The trust is simply an artificially created monopoly, which is inflated beyond reason in
capitalization-that is, it has discounted the possible carning of the future in cash to its organizers, and seeks to
force the people to pay interest charges upon its watered
seerities force the people to pay interest charges uposits watere
securities. To do this, it must charge excessive prices the consimer and depreciate cost of the raw material. Louis D. Brandeis, who has given the subject close
study, has proven by figures from trust records, that the
trust, no matter how complete its monopoly or able its management, constantly raises prices to the consumer and lowers them to the producer of raw materials; that
decreases efficiency in production, blights invention, low decreases efficiency in production, blights invention, low
crs wages, cripples exportation, curtails production an deteriorates by adulteration and otherwise, the quality o
the articles manufactured. From every possible view the articles manufactured.
point the trust is a failure.
The trust magnates recognize this. They realize tha with natural conditions restored, that with the high tariff
barrier which fosters monopoly removed, with illegal methods and inflation ended, natural competition will destroy the artificially created and maintained monopoly and reieve the situation.
Mr. Roosevelt's plan of federal recognition of trusts by
ederal regulation would perpetuate the trust, legalize its enornous inflation and create additional fortunes for Wal street. In no way will it relieve the situation. It is the
trust's salvation-hence we find it advocated by Perkins of the Harvester trust; Gary of the Steel trust and other
trust chiefs. The Taft plan of forcing the parent trust to dissolve
into halif a dozen smaller trusts all working under common control, has given Wall street a chance to inflate the federal recognition added untold wealth to the owners, and new burdens upon the people. It is a flat failure as a plat of relief.

## SUGAR BEET WEBWORM IS RUINNNG BEET FIELDS

 trust laws to plan is to remove the tariff, to enforce anti of competition, not of artificially maintained monopoly. Roosevelt's plan simply perpetuates the disease fromwhich the nation is suffering. Wilson's plan is the same which the nation is suffering. Wison's plan is the sam
as that of La Follette and offers the only relief put fort by any of the parties.
development, and thereforelt holds, the restlt of natural aevelopment, and therefore to be accepted as inevitabo
and regulated. They are artificial creations based upo special privilege, and illegal acts.
"In the zone of industry we have independent concerns, in many instances running on veritable capital by cfficiency and economy, and in the midst great giants
carrying, staggering under tanks of water, not based on carrying, staggering under tanks of water, not based on
efficiency, not based on eeonomic principles at all, not based on the natural and inevitable processes of business to it that competition may not be necessary and monopoly
VETERANS SPEND NEW DANEE FOR SPEEVOD WEX MEDROP WGELES

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